

This annual shareholder report contains important information about the Strive Small-Cap ETF (the “Fund”) for the period of August 1, 2023 to July 31, 2024 (the “Period”). You can find additional information about the Fund at www.strivefunds.com/stxk. You can also request this information by contacting us at (215) 882-9983.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
 (based on a hypothetical \$10,000 investment)

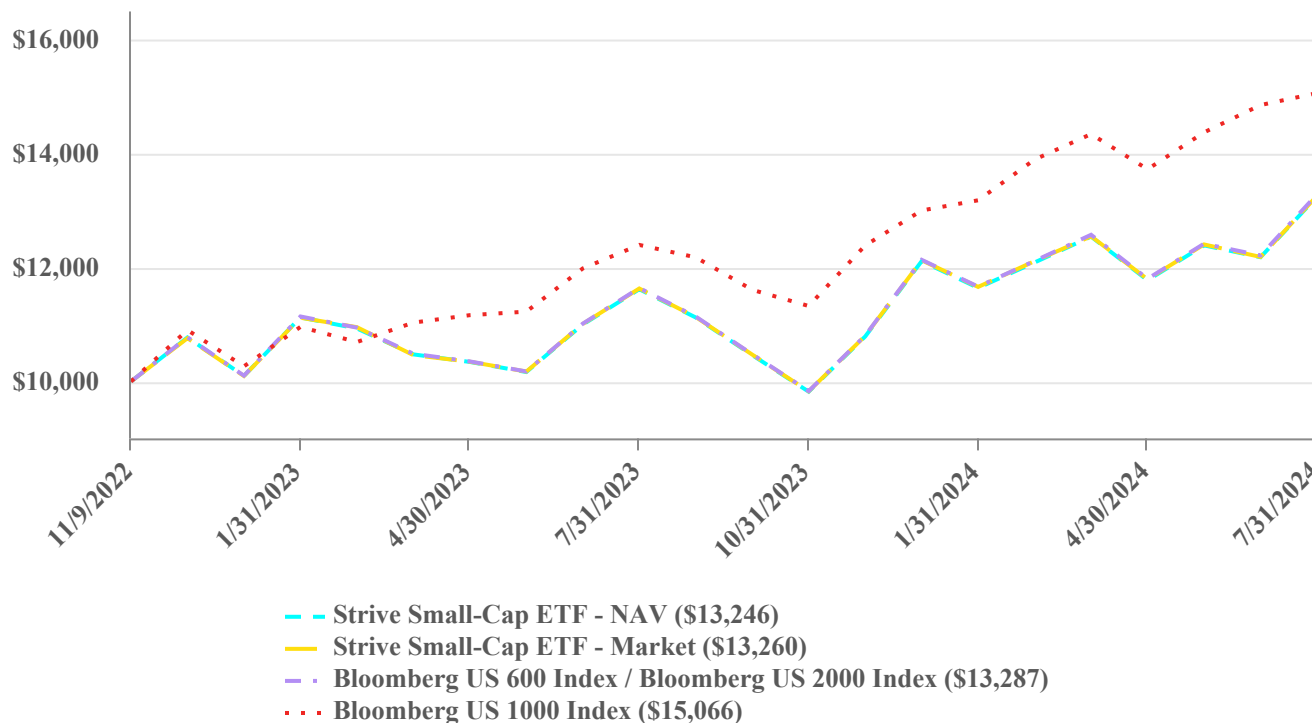
COST OF \$10,000 INVESTMENT

COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT

\$19

0.18%

PERFORMANCE OF A HYPOTHETICAL \$10,000 INVESTMENT



AVERAGE ANNUAL TOTAL RETURNS

	One Year	Since Inception (11/9/2022)
Strive Small-Cap ETF - NAV	13.99%	17.72%
Strive Small-Cap ETF - Market	13.99%	17.79%
Bloomberg US 600 Index/Bloomberg US 2000 Index	14.14%	17.93%
Bloomberg US 1000 Index	21.51%	26.85%

The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Effective January 25, 2023, the Fund’s investment objective changed to track the total return performance, before fees and expenses, of an index composed of U.S. small-capitalization companies, and the Fund’s investment strategy changed to track the investment results of the Bloomberg 600 Index. Prior to January 25, 2023, the Fund’s investment objective was to track the total return performance, before fees and expenses, of an index composed of U.S. small- and mid-capitalization companies, and the Fund’s investment strategy was to track the investment results of the Bloomberg US 2000 Index. Performance shown for the Bloomberg US 600 Index/Bloomberg US 2000 Index for periods prior to January 25, 2023 is that of the Bloomberg US 2000 Index and for periods beginning January 25, 2023 is that of the Bloomberg US 600 Index. Visit www.strivefunds.com/stxk for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

U.S. small-cap stocks rose strongly during the Period amid solid economic growth, easing inflation, and shifting monetary policy. Companies in the financials sector, particularly those in the financial services, banking, and insurance industries, benefited from elevated interest rates and stable economic conditions. Companies in the industrials sector benefited from economic data bolstering estimates of future demand.

KEY FUND STATISTICS (as of Period End)

Net Assets	\$54,845,733	Portfolio Turnover Rate*	31%
# of Portfolio Holdings	590	Advisory Fees Paid	\$66,975

*Excludes impact of in-kind transactions.

**SECTOR WEIGHTING
(as a % of Net Assets)**

Industrials	18.0%
Financials	16.9%
Information Technology	12.9%
Health Care	12.9%
Consumer Discretionary	12.3%
Materials	6.4%
Real Estate	6.1%
Energy	5.3%
Utilities	4.1%
Consumer Staples	2.8%
Communication Services	2.1%
Cash & Cash Equivalents	0.2%

**TOP 10 HOLDINGS
(as a % of Net Assets)**

Insmed, Inc	0.6%
Sprouts Farmers Market, Inc.	0.5%
FTAI Aviation Ltd.	0.5%
ATI, Inc.	0.4%
Mueller Industries, Inc.	0.4%
Allison Transmission Holdings, Inc.	0.4%
DT Midstream, Inc.	0.4%
Abercrombie & Fitch Co. - Class A	0.4%
Carpenter Technology Corp.	0.4%
Kirby Corp.	0.4%

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit www.strivefunds.com/stxk. You can also request information by calling (215) 882-9983.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.