

This annual shareholder report contains important information about the Strive 1000 Value ETF (the “Fund”) for the period of August 1, 2023 to July 31, 2024 (the “Period”). You can find additional information about the Fund at [www.strivefunds.com/stxv](http://www.strivefunds.com/stxv). You can also request this information by contacting us at (215) 882-9983.

**WHAT WERE THE FUND COSTS FOR THE PERIOD?**  
(based on a hypothetical \$10,000 investment)

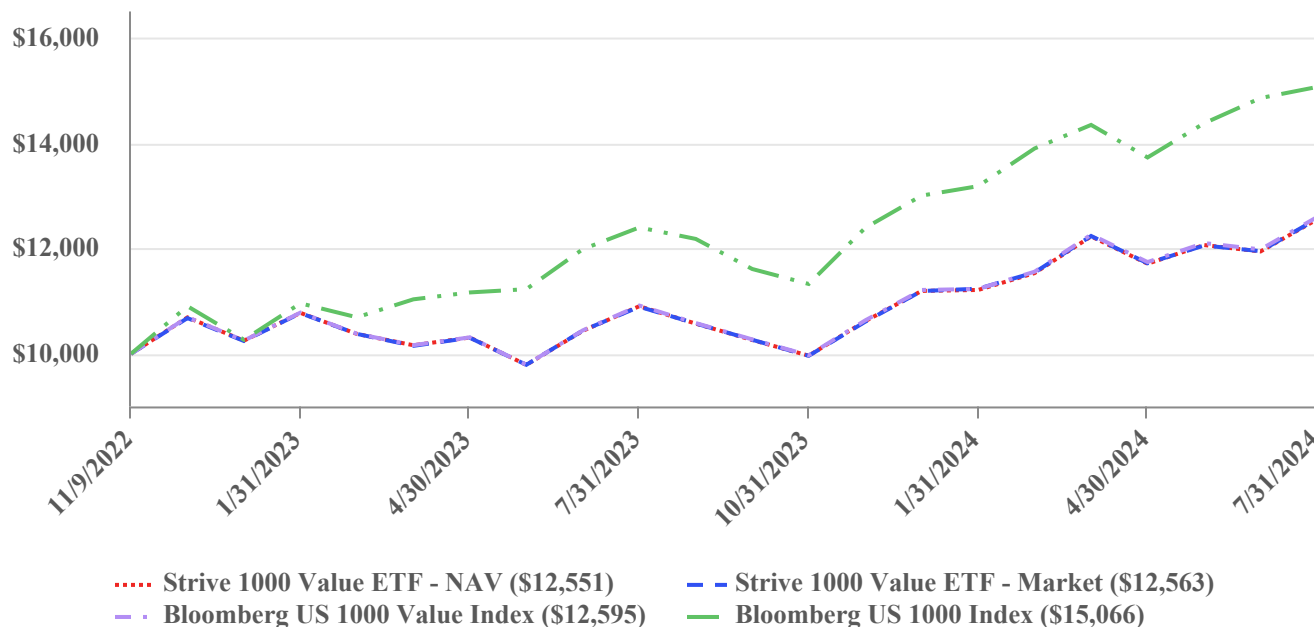
**COST OF \$10,000 INVESTMENT**

\$19

**COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT**

0.18%

**PERFORMANCE OF A HYPOTHETICAL \$10,000 INVESTMENT**



**AVERAGE ANNUAL TOTAL RETURNS**

	One Year	Since Inception (11/9/2022)
Strive 1000 Value ETF - NAV	15.12%	14.09%
Strive 1000 Value ETF - Market	15.33%	14.16%
Bloomberg US 1000 Value Index	15.39%	14.33%
Bloomberg US 1000 Index	21.51%	26.85%

The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Visit [www.strivefunds.com/stxv](http://www.strivefunds.com/stxv) for more recent performance information.

**WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?**

U.S. large- and mid-cap stocks rose strongly during the Period as solid economic growth, easing inflation, and shifting monetary policy supported equities, though value-tilted stocks trailed the stronger returns of growth-tilted companies favored by investors during the Period. Companies in the financials sector, particularly those in the financial services, banking, and insurance industries, benefited from elevated interest rates and stable economic conditions. Companies in the industrials sector benefited from economic data bolstering estimates of future demand. Value-tilted companies in the technology sector benefited from increased demand due to the rapid advancements in artificial intelligence (AI) technology.

**KEY FUND STATISTICS (as of Period End)**

<b>Net Assets</b>	\$54,678,934	<b>Portfolio Turnover Rate*</b>	13%
<b># of Portfolio Holdings</b>	700	<b>Advisory Fees Paid</b>	\$55,133

\*Excludes impact of in-kind transactions.

**SECTOR WEIGHTING  
(as a % of Net Assets)**

Financials	23.6%
Health Care	13.8%
Energy	10.5%
Industrials	10.2%
Consumer Staples	9.9%
Utilities	6.5%
Information Technology	6.3%
Consumer Discretionary	6.0%
Communication Services	5.3%
Real Estate	3.7%
Materials	3.6%
Cash & Cash Equivalents	0.6%

**TOP 10 HOLDINGS  
(as a % of Net Assets)**

JPMorgan Chase & Co.	4.0%
Exxon Mobil Corp.	3.4%
Chevron Corp.	1.8%
Bank of America Corp.	1.8%
Johnson & Johnson	1.8%
Walmart, Inc.	1.4%
Wells Fargo & Co.	1.4%
Berkshire Hathaway, Inc. - Class B	1.3%
AbbVie, Inc.	1.2%
Philip Morris International, Inc.	1.2%

**Availability of Additional Information**

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit [www.strivefunds.com/stxv](http://www.strivefunds.com/stxv). You can also request information by calling (215) 882-9983.

**Householding**

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.