

**Strive U.S. Semiconductor ETF**

**Schedule of Investments**

**April 30, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 99.8%</b>	
<b>Electronic Manufacturing Services - 4.1%</b>	
7,633 TE Connectivity Ltd. ADR (a)	\$ 934,050
<b>Semiconductor Materials &amp; Equipment - 17.6%</b>	
8,981 Applied Materials, Inc.	1,015,122
3,414 Enphase Energy, Inc. (b)	560,579
3,805 Entegris, Inc.	285,071
2,341 KLA Corp.	904,890
2,118 Lam Research Corp.	1,110,001
1,699 MKS Instruments, Inc.	142,495
	<hr/>
	4,018,158
<b>Semiconductors - 78.1%</b>	
13,793 Advanced Micro Devices, Inc. (b)	1,232,680
5,405 Analog Devices, Inc.	972,251
2,663 Broadcom, Inc.	1,668,370
1,401 Cirrus Logic, Inc. (b)	120,192
2,596 First Solar, Inc. (b)	473,978
1,927 GlobalFoundries, Inc. ADR (a)(b)(c)	113,308
53,726 Intel Corp.	1,668,730
3,478 Lattice Semiconductor Corp. (b)	277,197
21,886 Marvell Technology, Inc.	864,059
12,597 Microchip Technology, Inc.	919,455
16,452 Micron Technology, Inc.	1,058,851
1,157 Monolithic Power Systems, Inc.	534,499
10,135 NVIDIA Corp.	2,812,361
11,080 ON Semiconductor Corp. (b)	797,317
1,440 Power Integrations, Inc.	104,803
2,588 Qorvo, Inc. (b)	238,303
13,391 Qualcomm, Inc.	1,564,069
2,730 Rambus, Inc. (b)	121,048
828 Silicon Laboratories, Inc. (b)	115,340
4,106 Skyworks Solutions, Inc.	434,825
1,001 Synaptics, Inc. (b)	88,649
8,839 Texas Instruments, Inc.	1,477,881
3,165 Wolfspeed, Inc. (b)	147,331
	<hr/>
	17,805,497
	<hr/>
	22,757,705
	<hr/>
<b>TOTAL COMMON STOCKS (Cost \$20,502,552)</b>	
	<hr/>
	22,757,705
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES</b>	
<b>LENDING - 0.5%</b>	
108,428 First American Government Obligations Fund - Class X, 4.73% (d)	108,428
	<hr/>
<b>TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM</b>	
<b>SECURITIES LENDING (Cost \$108,428)</b>	<b>108,428</b>
	<hr/>

**Strive U.S. Semiconductor ETF****Schedule of Investments (Continued)****April 30, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>MONEY MARKET FUNDS - 0.2%</b>	
38,030 First American Government Obligations Fund - Class X, 4.73% (d)	\$ 38,030
TOTAL MONEY MARKET FUNDS (Cost \$38,030)	<u>38,030</u>
TOTAL INVESTMENTS (Cost \$20,649,010) - 100.5%	22,904,163
Liabilities in Excess of Other Assets - (0.5%)	<u>(115,544)</u>
TOTAL NET ASSETS - 100.0%	<u>\$ 22,788,619</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

- (a) Foreign issued security.
- (b) Non-income producing security.
- (c) This security or a portion of this security was out on loan as of April 30, 2023. Total loaned securities had a market value of \$107,604 as of April 30, 2023.
- (d) Rate shown is the 7-day effective yield.

The Global Industry Classification Standard (GICS<sup>®</sup>) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor Financial Services LLC (“S&P”).

GICS is a service mark of MSCI and S&P and has been licensed for use by U.S. Bancorp Fund Services, LLC.

## Strive ETFs

### SIGNIFICANT ACCOUNTING POLICIES

*Security Valuation.* Equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® (“NASDAQ”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price (“NOCP”). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the most recent quoted bid for exchange-traded or the mean between the most recent quoted bid and ask price for NASDAQ securities will be used. Equity securities that are not traded on a listed exchange are generally valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used. Prices denominated in foreign currencies are converted to U.S. dollar equivalents at the current exchange rate, which approximates fair value. Redeemable securities issued by open-end investment companies are valued at the investment company’s applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities.

Subject to its oversight, the Trust’s Board of Trustees (the “Board”) has delegated primary responsibility for determining or causing to be determined the value of the Funds’ investments to Empowered Funds, LLC d/b/a EA Advisers (the “Adviser”), pursuant to the Trust’s valuation policy and procedures, which have been adopted by the Trust and approved by the Board. Effective September 8, 2022, and in accordance with Rule 2a-5 under the 1940 Act, the Board designated the Adviser as the “valuation designee” of the Funds. If the Adviser, as valuation designee, determines that reliable market quotations are not readily available for an investment, the investment is valued at fair value as determined in good faith by the Adviser in accordance with the Trust’s fair valuation policy and procedures. The Adviser will provide the Board with periodic reports, no less frequently than quarterly, that discuss the functioning of the valuation process, if applicable, and that identify issues and valuation problems that have arisen, if any. As appropriate, the Adviser and the Board will review any securities valued by the Adviser in accordance with the Trust’s valuation policies during these periodic reports. The use of fair value pricing by the a Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of April 30, 2023, the Funds did hold securities that required fair valuation.

As described above, the Funds may use various methods to measure the fair value of their investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund’s own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

## Strive ETFs

The following is a summary of the fair value classification of the Funds' investments as of April 30, 2023:

<b>DESCRIPTION</b>	<b>LEVEL 1</b>	<b>LEVEL 2</b>	<b>LEVEL 3</b>	<b>TOTAL</b>
<b><u>Strive U.S. Energy ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 351,605,443	\$ -	\$ -	\$ 351,605,443
Money Market Funds	877,596	-	-	877,596
<b>Total Investments in Securities</b>	<b><u>\$ 352,483,039</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 352,483,039</u></b>
<b><u>Strive 500 ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 150,402,702	\$ -	\$ -	\$ 150,402,702
Real Estate Investment Trusts	3,605,191	-	-	3,605,191
Investments Purchased with Proceeds from				
Securities Lending	42,856	-	-	42,856
Money Market Funds	668,275	-	-	668,275
<b>Total Investments in Securities</b>	<b><u>\$ 154,719,024</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 154,719,024</u></b>
<b><u>Strive U.S. Semiconductor ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 22,757,705	\$ -	\$ -	\$ 22,757,705
Investments Purchased with Proceeds from				
Securities Lending	108,428	-	-	108,428
Money Market Funds	38,030	-	-	38,030
<b>Total Investments in Securities</b>	<b><u>\$ 22,904,163</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 22,904,163</u></b>
<b><u>Strive Emerging Markets Ex-China ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 117,292,397	\$ -	\$ -	\$ 117,292,397
Preferred Stocks	3,562,301	-	-	3,562,301
Real Estate Investment Trusts	153,994	-	-	153,994
Rights	274	-	-	274
Money Market Funds	1,702,445	-	-	1,702,445
<b>Total Investments in Securities</b>	<b><u>\$ 122,711,411</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 122,711,411</u></b>
<b><u>Strive 1000 Dividend Growth ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 10,228,066	\$ -	\$ -	\$ 10,228,066
Real Estate Investment Trusts	342,680	-	-	342,680
Investments Purchased with Proceeds from				
Securities Lending	819	-	-	819
Money Market Funds	24,523	-	-	24,523
<b>Total Investments in Securities</b>	<b><u>\$ 10,596,088</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 10,596,088</u></b>
<b><u>Strive 1000 Growth ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 9,665,818	\$ -	\$ -	\$ 9,665,818
Real Estate Investment Trusts	232,751	-	-	232,751
Rights	-	-	-	-
Investments Purchased with Proceeds from				
Securities Lending	6,012	-	-	6,012
Money Market Funds	41,101	-	-	41,101
<b>Total Investments in Securities</b>	<b><u>\$ 9,945,682</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 9,945,682</u></b>

**Strive ETFs**

<b>DESCRIPTION</b>	<b>LEVEL 1</b>	<b>LEVEL 2</b>	<b>LEVEL 3</b>	<b>TOTAL</b>
<b><u>Strive 1000 Value ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 8,358,141	\$ -	\$ -	\$ 8,358,141
Real Estate Investment Trusts	338,628	-	-	338,628
Investments Purchased with Proceeds from				
Securities Lending	7,900	-	-	7,900
Money Market Funds	37,952	-	-	37,952
<b>Total Investments in Securities</b>	<b><u>\$ 8,742,621</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 8,742,621</u></b>
<b><u>Strive Small Cap ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 8,175,359	\$ -	\$ -	\$ 8,175,359
Real Estate Investment Trusts	549,240	-	-	549,240
Investments Purchased with Proceeds from				
Securities Lending	44,794	-	-	44,794
Money Market Funds	28,182	-	-	28,182
<b>Total Investments in Securities</b>	<b><u>\$ 8,797,575</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 8,797,575</u></b>

\* For further detail on each asset class, see the Schedule of Investments

During the fiscal period ended April 30, 2023, there were transfers between Levels 1 and 3 during the reporting period. Transfers from Level 1 to Level 3 occurred because quoted prices were unavailable for the securities. Below is a reconciliation that details the activity of securities classified as Level 3 during the period ended April 30, 2023.

	<b>Strive 1000 Growth ETF Rights</b>
Value, Beginning of Period	\$ -
Purchases	-
Proceeds from Sales	-
Net Realized Gains (Losses)	-
Return of Capital	-
Change in Unrealized Appreciation (Depreciation)	-
Transfers In/(Out) of Level 3	-
Value, End of Period	<u>-</u>