

## STRIVE U.S. SEMICONDUCTOR ETF

## SCHEDULE OF INVESTMENTS

March 31, 2025 (Unaudited)

COMMON STOCKS - 99.8%	Shares	Value
<b>Application Software - 5.8%</b>		
Cadence Design Systems, Inc. <sup>(a)</sup>	8,145	\$ 2,071,518
Synopsys, Inc. <sup>(a)</sup>	4,609	1,976,569
		4,048,087
<b>Electronic Equipment &amp; Instruments - 1.1%</b>		
Keysight Technologies, Inc. <sup>(a)</sup>	5,139	769,668
<b>Electronic Manufacturing Services - 1.8%</b>		
TE Connectivity PLC	8,916	1,260,009
<b>Semiconductor Materials &amp; Equipment - 20.8%</b>		
Applied Materials, Inc.	22,096	3,206,572
ASML Holding NV	7,131	4,725,215
Entegris, Inc.	4,632	405,207
KLA Corp.	3,970	2,698,806
Lam Research Corp.	38,320	2,785,864
MKS Instruments, Inc.	2,003	160,540
Teradyne, Inc.	4,998	412,835
		14,395,039
<b>Semiconductors - 69.9% <sup>(b)</sup></b>		
Advanced Micro Devices, Inc. <sup>(a)</sup>	33,534	3,445,283
Analog Devices, Inc.	14,797	2,984,111
ARM Holdings PLC - ADR <sup>(a)</sup>	3,859	412,102
Astera Labs, Inc. <sup>(a)</sup>	3,725	222,271
Broadcom, Inc.	60,848	10,187,781
Intel Corp.	117,968	2,679,053
Lattice Semiconductor Corp. <sup>(a)</sup>	4,194	219,975
Marvell Technology, Inc.	25,824	1,589,984
Microchip Technology, Inc.	15,767	763,280
Micron Technology, Inc.	33,267	2,890,570
Monolithic Power Systems, Inc.	1,411	818,352
NVIDIA Corp.	138,123	14,969,771
ON Semiconductor Corp. <sup>(a)</sup>	12,551	510,700
QUALCOMM, Inc.	16,542	2,541,017
Rambus, Inc. <sup>(a)</sup>	3,146	162,884
STMicroelectronics NV	18,753	411,816
Texas Instruments, Inc.	19,589	3,520,143
Tower Semiconductor Ltd. <sup>(a)</sup>	3,600	128,376
		48,457,469

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SCHEDULE OF INVESTMENTS (CONTINUED)		
March 31, 2025 (Unaudited)		
COMMON STOCKS - 99.8% (CONTINUED)	Shares	Value
<b>Specialty Chemicals - 0.4%</b>		
DuPont de Nemours, Inc.	3,809	\$ 284,456
<b>TOTAL COMMON STOCKS</b> (Cost \$74,651,647)		<b>69,214,728</b>
<b>SHORT-TERM INVESTMENTS - 0.2%</b>		
<b>Money Market Funds - 0.2%</b>		
First American Government Obligations Fund - Class X, 4.27% <sup>(c)</sup>	153,505	153,505
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$153,505)		<b>153,505</b>
<b>TOTAL INVESTMENTS - 100.0%</b> (Cost \$74,805,152)	\$	<b>69,368,233</b>
Liabilities in Excess of Other Assets - (0.0)% <sup>(d)</sup>		(6,812)
<b>TOTAL NET ASSETS - 100.0%</b>	\$	<b>69,361,421</b>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

NV - Naamloze Vennootschap

PLC - Public Limited Company

(a) Non-income producing security.

(b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.

(c) The rate shown represents the 7-day annualized effective yield as of March 31, 2025.

(d) Represents less than 0.05% of net assets.

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**Summary of Fair Value Disclosure as of March 31, 2025 (Unaudited)**

Strive U.S. Semiconductor ETF has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of March 31, 2025:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Assets</b>				
Common Stocks	\$ 69,214,728	\$ —	\$ —	\$ 69,214,728
Money Market Funds	153,505	—	—	153,505
<b>Total Investments in Securities</b>	<b>\$ 69,368,233</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 69,368,233</b>

Refer to the Schedule of Investments for further disaggregation of investment categories.

During the fiscal period ended March 31, 2025, the Strive U.S. Semiconductor ETF did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.