

# STRIVE

## ASSET MANAGEMENT

Strive U.S. Energy ETF

Strive 500 ETF

Strive U.S. Semiconductor ETF

Strive Emerging Markets Ex-China ETF

Strive 1000 Dividend Growth ETF

Strive 1000 Growth ETF

Strive 1000 Value ETF

Strive Small-Cap ETF

Semi-Annual Report

January 31, 2023

## STRIVE ETFs

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**STRIVE ETFs**

**Tabular Presentation of Schedule of Investments  
As of January 31, 2023 (Unaudited)  
Strive U.S. Energy ETF**

<b>Sector<sup>1</sup></b>	<b>% Net Assets</b>
Energy	93.2%
Utilities	5.7%
Industrials	0.8%
Other <sup>2</sup>	0.3%
Total	100.0%

1. Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may represent the investment adviser's internal sector classifications.
2. Cash, cash equivalents, short-term investments and other assets less liabilities.

**Tabular Presentation of Schedule of Investments  
As of January 31, 2023 (Unaudited)  
Strive 500 ETF**

<b>Sector<sup>1</sup></b>	<b>% Net Assets</b>
Information Technology	27.2% <sup>2</sup>
Health Care	14.7%
Financials	11.3%
Consumer Discretionary	10.5%
Industrials	8.1%
Communication Services	8.0%
Consumer Staples	6.6%
Energy	5.1%
Utilities	2.8%
Real Estate	2.7%
Materials	2.5%
Other <sup>3</sup>	0.5%
Total	100.0%

1. Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may represent the investment adviser's internal sector classifications.
2. For purposes of the Fund's compliance with its concentration limits, the Fund uses various sub-classifications and none of the Fund's holdings in the sub-classifications exceed 25% of the Fund's total assets.
3. Cash, cash equivalents, short-term investments and other assets less liabilities.

**STRIVE ETFs**

**Tabular Presentation of Schedule of Investments  
As of January 31, 2023 (Unaudited)  
Strive U.S. Semiconductor ETF**

<b>Sector<sup>1</sup></b>	<b>% Net Assets</b>
Information Technology	99.7%
Other <sup>2</sup>	0.3%
Total	100.0%

1. Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may represent the investment adviser's internal sector classifications.
2. Cash, cash equivalents, short-term investments and other assets less liabilities.

**Tabular Presentation of Schedule of Investments  
As of January 31, 2023 (Unaudited)  
Strive Emerging Markets Ex-China ETF**

<b>Sector<sup>1</sup></b>	<b>% Net Assets</b>
Financials	30.2% <sup>2</sup>
Information Technology	27.3% <sup>2</sup>
Materials	9.9%
Energy	8.6%
Industrials	6.3%
Communication Services	5.0%
Consumer Staples	4.3%
Consumer Discretionary	3.6%
Health Care	1.4%
Real Estate	0.7%
Utilities	0.6%
Other <sup>3</sup>	2.1%
Total	100.0%

1. Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may represent the investment adviser's internal sector classifications.
2. For purposes of the Fund's compliance with its concentration limits, the Fund uses various sub-classifications and none of the Fund's holdings in the sub-classifications exceed 25% of the Fund's total assets.
3. Cash, cash equivalents, short-term investments and other assets less liabilities.

## STRIVE ETFs

### Tabular Presentation of Schedule of Investments As of January 31, 2023 (Unaudited) Strive 1000 Dividend Growth ETF

Sector <sup>1</sup>	% Net Assets
Information Technology	27.6% <sup>2</sup>
Health Care	22.4%
Industrials	12.8%
Financials	10.1%
Consumer Discretionary	8.5%
Consumer Staples	8.2%
Real Estate	4.2%
Materials	2.7%
Utilities	2.6%
Communication Services	0.5%
Energy	0.1%
Other <sup>3</sup>	0.3%
Total	100.0%

1. Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may represent the investment adviser's internal sector classifications.
2. For purposes of the Fund's compliance with its concentration limits, the Fund uses various sub-classifications and none of the Fund's holdings in the sub-classifications exceed 25% of the Fund's total assets.
3. Cash, cash equivalents, short-term investments and other assets less liabilities.

### Tabular Presentation of Schedule of Investments As of January 31, 2023 (Unaudited) Strive 1000 Growth ETF

Sector <sup>1</sup>	% Net Assets
Information Technology	36.3% <sup>2</sup>
Health Care	16.1%
Consumer Discretionary	12.5%
Communication Services	8.7%
Industrials	8.2%
Financials	5.9%
Consumer Staples	5.7%
Real Estate	3.2%
Materials	1.5%
Utilities	1.0%
Energy	0.6%
Other <sup>3</sup>	0.3%
Total	100.0%

1. Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may represent the investment adviser's internal sector classifications.
2. For purposes of the Fund's compliance with its concentration limits, the Fund uses various sub-classifications and none of the Fund's holdings in the sub-classifications exceed 25% of the Fund's total assets.
3. Cash, cash equivalents, short-term investments and other assets less liabilities.

**STRIVE ETFs**

**Tabular Presentation of Schedule of Investments  
As of January 31, 2023 (Unaudited)  
Strive 1000 Value ETF**

<b>Sector<sup>1</sup></b>	<b>% Net Assets</b>
Financials	22.2%
Energy	13.0%
Health Care	12.0%
Industrials	10.9%
Consumer Discretionary	7.8%
Consumer Staples	7.5%
Information Technology	7.2%
Utilities	5.9%
Communication Services	5.5%
Materials	4.1%
Real Estate	3.5%
Other <sup>2</sup>	0.4%
Total	100.0%

1. Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may represent the investment adviser's internal sector classifications.
2. Cash, cash equivalents, short-term investments and other assets less liabilities.

**Tabular Presentation of Schedule of Investments  
As of January 31, 2023 (Unaudited)  
Strive Small-Cap ETF**

<b>Sector<sup>1</sup></b>	<b>% Net Assets</b>
Industrials	17.8%
Information Technology	15.1%
Financials	14.7%
Consumer Discretionary	12.9%
Health Care	12.7%
Real Estate	7.2%
Energy	5.7%
Materials	5.0%
Utilities	3.6%
Consumer Staples	3.3%
Communication Services	1.6%
Other <sup>2</sup>	0.4%
Total	100.0%

1. Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may represent the investment adviser's internal sector classifications.
2. Cash, cash equivalents, short-term investments and other assets less liabilities.

# Strive U.S. Energy ETF

## Schedule of Investments

January 31, 2023 (Unaudited)

Shares		Value
<b>COMMON STOCKS - 99.7%</b>		
<b>Aerospace &amp; Defense - 0.3%</b>		
18,128	BWX Technologies, Inc.	\$ 1,103,270
<b>Construction &amp; Engineering - 0.3%</b>		
40,250	MDU Resources Group, Inc.	1,244,127
<b>Electric Utilities - 2.3%</b>		
197,039	Exelon Corp.	8,313,075
10,010	IDACORP, Inc.	1,059,158
		9,372,233
<b>Electrical Components &amp; Equipment - 0.3%</b>		
41,056	Sunrun, Inc. (a)	1,078,952
<b>Gas Utilities - 1.3%</b>		
27,703	Atmos Energy Corp.	3,256,211
17,969	National Fuel Gas Co.	1,043,280
12,836	Southwest Gas Holdings, Inc.	859,113
		5,158,604
<b>Independent Power Producers &amp; Energy Traders - 0.9%</b>		
130,702	AES Corp.	3,582,542
<b>Integrated Oil &amp; Gas - 42.0%</b>		
370,088	Chevron Corp.	64,402,714
801,122	Exxon Mobil Corp.	92,938,163
186,612	Occidental Petroleum Corp.	12,090,591
		169,431,468
<b>Multi-Utilities - 0.5%</b>		
80,760	NiSource, Inc.	2,241,090
<b>Oil &amp; Gas Equipment &amp; Services - 7.8%</b>		
202,045	Baker Hughes Co.	6,412,908
167,846	Halliburton Co.	6,918,612
77,942	NOV, Inc.	1,904,902
283,164	Schlumberger Ltd. ADR (b)	16,134,685
		31,371,107
<b>Oil &amp; Gas Exploration &amp; Production - 26.2%</b>		
53,726	Antero Resources Corp. (a)	1,549,458
65,110	APA Corp.	2,886,326
22,951	Chesapeake Energy Corp.	1,990,311
7,585	Chord Energy Corp.	1,087,158
14,307	Civitas Resources, Inc.	952,131
245,097	ConocoPhillips	29,869,971
154,955	Coterra Energy, Inc.	3,878,524
130,311	Devon Energy Corp.	8,240,868

The accompanying notes are an integral part of these financial statements.

**Strive U.S. Energy ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
35,464	Diamondback Energy, Inc.	\$ 5,182,000
117,141	EOG Resources, Inc.	15,491,897
66,980	EQT Corp.	2,188,237
56,022	Hess Corp.	8,412,264
135,174	Marathon Oil Corp.	3,713,230
22,005	Matador Resources Co.	1,455,851
29,460	Murphy Oil Corp.	1,284,751
50,611	Ovintiv, Inc.	2,491,580
18,992	PDC Energy, Inc.	1,286,328
45,423	Pioneer Natural Resources Co.	10,463,188
50,695	Range Resources Corp.	1,268,389
23,657	SM Energy Co.	777,606
221,589	Southwestern Energy Co. (a)	1,223,171
		<u>105,693,239</u>
<b>Oil &amp; Gas Refining &amp; Marketing - 8.7%</b>		
30,955	HF Sinclair Corp.	1,761,339
99,724	Marathon Petroleum Corp.	12,816,528
96,208	Phillips 66	9,646,776
78,759	Valero Energy Corp.	11,028,623
		<u>35,253,266</u>
<b>Oil &amp; Gas Storage &amp; Transportation - 8.4%</b>		
49,663	Cheniere Energy, Inc.	7,588,010
18,826	DT Midstream, Inc.	1,029,029
8,532	Hess Midstream LP - Class A	263,468
395,335	Kinder Morgan, Inc.	7,234,630
9,626	New Fortress Energy, Inc.	373,393
89,103	ONEOK, Inc.	6,101,773
44,417	Targa Resources Corp.	3,332,163
243,758	Williams Cos., Inc.	7,858,758
		<u>33,781,224</u>
<b>Renewable Electricity - 0.7%</b>		
25,471	Brookfield Renewable Corp. - Class A ADR (b)	802,846
6,892	Clearway Energy, Inc. - Class A	220,889
16,262	Clearway Energy, Inc. - Class C	549,493
16,666	NextEra Energy Partners LP	1,221,618
		<u>2,794,846</u>
	<b>TOTAL COMMON STOCKS (Cost \$366,636,750)</b>	<u><b>402,105,968</b></u>
<b>MONEY MARKET FUNDS - 0.3%</b>		
1,227,547	First American Government Obligations Fund - Class X, 4.14% (c)	1,227,547
	<b>TOTAL MONEY MARKET FUNDS (Cost \$1,227,547)</b>	<u><b>1,227,547</b></u>
	<b>TOTAL INVESTMENTS (Cost \$367,864,297) - 100.0%</b>	<b>\$ 403,333,515</b>
	<b>Other Assets in Excess of Liabilities - 0.0% (d)</b>	<b>119,446</b>
	<b>TOTAL NET ASSETS - 100.0%</b>	<u><u><b>\$ 403,452,961</b></u></u>

The accompanying notes are an integral part of these financial statements.



**Strive U.S. Energy ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

- (a) Non-income producing security.
- (b) Foreign issued security.
- (c) Rate shown is the 7-day effective yield.
- (d) Represents less than 0.05% of net assets.

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**Strive 500 ETF**

**Schedule of Investments**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 96.9%</b>	
<b>Advertising - 0.1%</b>	
648 Omnicom Group, Inc.	\$ 55,722
1,408 Trade Desk, Inc. - Class A (a)	71,386
	<u>127,108</u>
<b>Aerospace &amp; Defense - 1.8%</b>	
1,936 Boeing Co. (a)	412,368
792 General Dynamics Corp.	184,584
231 HEICO Corp. - Class A	30,880
126 HEICO Corp.	21,540
616 L3Harris Technologies, Inc.	132,329
856 Lockheed Martin Corp.	396,551
449 Northrop Grumman Corp.	201,170
4,840 Raytheon Technologies Corp.	483,274
176 TransDigm Group, Inc.	126,324
	<u>1,989,020</u>
<b>Agricultural &amp; Farm Machinery - 0.3%</b>	
908 Deere & Co.	<u>383,939</u>
<b>Agricultural Products - 0.1%</b>	
1,848 Archer-Daniels-Midland Co.	<u>153,107</u>
<b>Air Freight &amp; Logistics - 0.6%</b>	
528 Expeditors International of Washington, Inc.	57,103
792 FedEx Corp.	153,537
2,376 United Parcel Service, Inc. - Class B	440,106
	<u>650,746</u>
<b>Airlines - 0.2%</b>	
2,112 Delta Air Lines, Inc. (a)	82,579
1,936 Southwest Airlines Co.	69,251
1,056 United Airlines Holdings, Inc. (a)	51,702
	<u>203,532</u>
<b>Apparel Retail - 0.4%</b>	
1,144 Ross Stores, Inc.	135,209
3,608 TJX Cos., Inc.	295,351
	<u>430,560</u>
<b>Apparel, Accessories &amp; Luxury Goods - 0.1%</b>	
380 Lululemon Athletica, Inc. (a)	116,614
1,144 VF Corp.	35,395
	<u>152,009</u>
<b>Application Software - 2.5%</b>	
1,507 Adobe, Inc. (a)	558,102
277 Ansys, Inc. (a)	73,782
92 Aspen Technology, Inc. (a)	18,285
459 Atlassian Corp. - Class A (a)	74,184
704 Autodesk, Inc. (a)	151,473

The accompanying notes are an integral part of these financial statements.

# Strive 500 ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
704	Bentley Systems, Inc. - Class B	\$ 27,491
306	Bill.com Holdings, Inc. (a)	35,380
880	Cadence Design Systems, Inc. (a)	160,890
900	Datadog, Inc. - Class A (a)	67,329
639	DocuSign, Inc. (a)	38,749
134	HubSpot, Inc. (a)	46,499
889	Intuit, Inc.	375,754
5,632	Palantir Technologies, Inc. - Class A (a)	43,817
147	Paycom Software, Inc. (a)	47,619
352	Roper Technologies, Inc.	150,216
3,168	Salesforce, Inc. (a)	532,129
528	Splunk, Inc. (a)	50,567
478	Synopsys, Inc. (a)	169,092
126	Tyler Technologies, Inc. (a)	40,669
704	Unity Software, Inc. (a)	25,006
640	Workday, Inc. - Class A (a)	116,115
704	Zoom Video Communications, Inc. - Class A (a)	52,800
		<u>2,855,948</u>
<b>Asset Management &amp; Custody Banks - 1.1%</b>		
352	Ameriprise Financial, Inc.	123,242
478	Ares Management Corp. - Class A	39,669
2,376	Bank of New York Mellon Corp.	120,154
458	BlackRock, Inc.	347,718
2,288	Blackstone, Inc.	219,556
1,408	Blue Owl Capital, Inc.	17,713
968	Franklin Resources, Inc.	30,202
2,382	KKR & Co., Inc.	132,939
642	Northern Trust Corp.	62,255
1,144	State Street Corp.	104,482
704	T. Rowe Price Group, Inc.	81,995
		<u>1,279,925</u>
<b>Auto Parts &amp; Equipment - 0.1%</b>		
880	Aptiv PLC ADR (a)(b)	<u>99,519</u>
<b>Automobile Manufacturers - 1.7%</b>		
12,848	Ford Motor Co.	173,576
4,535	General Motors Co.	178,316
1,848	Lucid Group, Inc. (a)(c)	21,603
1,680	Rivian Automotive, Inc. - Class A (a)	32,592
8,595	Tesla, Inc. (a)	<u>1,488,826</u>
		<u>1,894,913</u>
<b>Automotive Retail - 0.3%</b>		
52	AutoZone, Inc. (a)	126,820
528	CarMax, Inc. (a)	37,198
201	O'Reilly Automotive, Inc. (a)	<u>159,262</u>
		<u>323,280</u>

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# Strive 500 ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
<b>Biotechnology - 2.5%</b>		
5,781	AbbVie, Inc.	\$ 854,143
375	Alnylam Pharmaceuticals, Inc. (a)	84,900
1,760	Amgen, Inc.	444,224
458	Biogen, Inc. (a)	133,232
616	BioMarin Pharmaceutical, Inc. (a)	71,056
4,102	Gilead Sciences, Inc.	344,322
733	Horizon Therapeutics PLC ADR (a)(b)	80,425
616	Incyte Corp. (a)	52,446
1,144	Moderna, Inc. (a)	201,413
323	Regeneron Pharmaceuticals, Inc. (a)	244,986
440	Seagen, Inc. (a)	61,371
818	Vertex Pharmaceuticals, Inc. (a)	264,296
		<u>2,836,814</u>
<b>Broadcasting - 0.1%</b>		
986	Fox Corp. - Class A	33,465
440	Fox Corp. - Class B	13,948
25	Paramount Global - Class A	666
1,883	Paramount Global - Class B	43,610
		<u>91,689</u>
<b>Building Products - 0.4%</b>		
148	Carlisle Cos., Inc.	37,127
2,728	Carrier Global Corp.	124,206
2,288	Johnson Controls International PLC ADR (b)	159,176
737	Trane Technologies PLC ADR (b)	132,011
		<u>452,520</u>
<b>Cable &amp; Satellite - 0.7%</b>		
321	Charter Communications, Inc. - Class A (a)	123,364
14,287	Comcast Corp. - Class A	562,193
46	Liberty Broadband Corp. - Class A (a)	4,123
388	Liberty Broadband Corp. - Class C (a)	34,835
2,213	Sirius XM Holdings, Inc.	12,813
		<u>737,328</u>
<b>Casinos &amp; Gaming - 0.1%</b>		
1,056	Las Vegas Sands Corp. (a)	62,304
1,002	MGM Resorts International	41,493
		<u>103,797</u>
<b>Commodity Chemicals - 0.2%</b>		
2,376	Dow, Inc.	141,016
820	LyondellBasell Industries N.V. - Class A ADR (b)	79,286
		<u>220,302</u>
<b>Communications Equipment - 0.7%</b>		
792	Arista Networks, Inc. (a)	99,808
12,320	Cisco Systems, Inc.	599,614
528	Motorola Solutions, Inc.	135,701
12	Ubiquiti, Inc.	3,506
		<u>838,629</u>

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Computer &amp; Electronics Retail - 0.1%</b>	
643 Best Buy Co., Inc.	\$ 57,047
<b>Construction Machinery &amp; Heavy Trucks - 0.6%</b>	
1,705 Caterpillar, Inc.	430,154
440 Cummins, Inc.	109,798
1,056 PACCAR, Inc.	115,431
560 Westinghouse Air Brake Technologies Corp.	58,134
	<u>713,517</u>
<b>Construction Materials - 0.1%</b>	
192 Martin Marietta Materials, Inc.	69,051
440 Vulcan Materials Co.	80,665
	<u>149,716</u>
<b>Construction &amp; Engineering - 0.1%</b>	
455 Quanta Services, Inc.	69,246
	<u>69,246</u>
<b>Consumer Electronics - 0.0% (d)</b>	
528 Garmin Ltd. ADR (b)	52,209
	<u>52,209</u>
<b>Consumer Finance - 0.5%</b>	
1,785 American Express Co.	312,250
1,232 Capital One Financial Corp.	146,608
880 Discover Financial Services	102,722
1,547 Synchrony Financial	56,821
	<u>618,401</u>
<b>Copper - 0.2%</b>	
4,664 Freeport-McMoRan, Inc.	208,108
274 Southern Copper Corp.	20,608
	<u>228,716</u>
<b>Data Processing &amp; Outsourced Services - 3.3%</b>	
1,340 Automatic Data Processing, Inc.	302,585
1,672 Block, Inc. (a)	136,636
473 Broadridge Financial Solutions, Inc.	71,120
1,936 Fidelity National Information Services, Inc.	145,277
1,936 Fiserv, Inc. (a)	206,532
228 FleetCor Technologies, Inc. (a)	47,609
880 Global Payments, Inc.	99,194
2,777 Mastercard, Inc. - Class A	1,029,156
1,056 Paychex, Inc.	122,348
3,784 PayPal Holdings, Inc. (a)	308,358
704 SS&C Technologies Holdings, Inc.	42,486
5,336 Visa, Inc. - Class A	1,228,401
	<u>3,739,702</u>
<b>Distillers &amp; Vintners - 0.2%</b>	
142 Brown-Forman Corp. - Class A	9,443
968 Brown-Forman Corp. - Class B	64,449
459 Constellation Brands, Inc. - Class A	106,268
	<u>180,160</u>

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**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Distributors - 0.1%</b>	
440 Genuine Parts Co.	\$ 73,841
116 Pool Corp.	44,731
	<u>118,572</u>
<b>Diversified Banks - 2.9%</b>	
23,081 Bank of America Corp.	818,914
6,336 Citigroup, Inc.	330,866
9,540 JPMorgan Chase & Co.	1,335,218
4,312 U.S. Bancorp	214,738
12,442 Wells Fargo & Co.	583,157
	<u>3,282,893</u>
<b>Diversified Support Services - 0.2%</b>	
274 Cintas Corp.	121,585
1,408 Copart, Inc. (a)	93,787
	<u>215,372</u>
<b>Drug Retail - 0.1%</b>	
2,288 Walgreens Boots Alliance, Inc.	<u>84,336</u>
<b>Electric Utilities - 1.8%</b>	
792 Alliant Energy Corp.	42,792
1,672 American Electric Power Co., Inc.	157,101
222 Avangrid, Inc.	9,362
1,056 Constellation Energy Corp.	90,140
2,552 Duke Energy Corp.	261,452
1,232 Edison International	84,885
647 Entergy Corp.	70,057
728 Evergy, Inc.	45,609
1,144 Eversource Energy	94,186
3,168 Exelon Corp.	133,658
1,760 FirstEnergy Corp.	72,072
6,424 NextEra Energy, Inc.	479,423
5,280 PG&E Corp. (a)	83,952
2,376 PPL Corp.	70,330
3,432 Southern Co.	232,278
1,760 Xcel Energy, Inc.	121,035
	<u>2,048,332</u>
<b>Electrical Components &amp; Equipment - 0.6%</b>	
733 AMETEK, Inc.	106,226
1,320 Eaton Corp. PLC ADR (b)	214,117
1,936 Emerson Electric Co.	174,666
198 Generac Holdings, Inc. (a)	23,879
367 Rockwell Automation, Inc.	103,505
	<u>622,393</u>
<b>Electronic Components - 0.2%</b>	
1,936 Amphenol Corp. - Class A	154,435
2,464 Corning, Inc.	85,279
	<u>239,714</u>

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Electronic Equipment &amp; Instruments - 0.2%</b>	
563 Keysight Technologies, Inc. (a)	\$ 100,974
136 Teledyne Technologies, Inc. (a)	57,699
792 Trimble, Inc. (a)	45,984
176 Zebra Technologies Corp. - Class A (a)	55,648
	<u>260,305</u>
<b>Electronic Manufacturing Services - 0.1%</b>	
1,056 TE Connectivity Ltd. ADR (b)	<u>134,270</u>
<b>Environmental &amp; Facilities Services - 0.3%</b>	
704 Republic Services, Inc.	87,873
792 Rollins, Inc.	28,829
1,351 Waste Management, Inc.	209,040
	<u>325,742</u>
<b>Fertilizers &amp; Agricultural Chemicals - 0.2%</b>	
639 C.F. Industries Holdings, Inc.	54,123
2,376 Corteva, Inc.	153,133
1,144 Mosaic Co.	56,674
	<u>263,930</u>
<b>Financial Exchanges &amp; Data - 1.1%</b>	
1,170 CME Group, Inc.	206,692
459 Coinbase Global, Inc. - Class A (a)(c)	26,842
116 FactSet Research Systems, Inc.	49,061
1,848 Intercontinental Exchange, Inc.	198,752
528 Moody's Corp.	170,412
264 MSCI, Inc.	140,332
1,144 Nasdaq, Inc.	68,857
1,079 S&P Global, Inc.	404,560
352 Tradeweb Markets, Inc. - Class A	26,238
	<u>1,291,746</u>
<b>Food Distributors - 0.1%</b>	
1,672 Sysco Corp.	<u>129,513</u>
<b>Food Retail - 0.1%</b>	
528 Albertsons Cos., Inc. - Class A	11,194
2,112 Kroger Co.	94,259
	<u>105,453</u>
<b>Footwear - 0.5%</b>	
4,098 Nike, Inc. - Class B	<u>521,798</u>
<b>Gas Utilities - 0.0% (d)</b>	
440 Atmos Energy Corp.	<u>51,718</u>
<b>General Merchandise Stores - 0.5%</b>	
723 Dollar General Corp.	168,893
704 Dollar Tree, Inc. (a)	105,727
1,496 Target Corp.	257,521
	<u>532,141</u>

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Gold - 0.1%</b>	
2,552 Newmont Corp.	\$ 135,077
<b>Health Care Distributors - 0.3%</b>	
528 AmerisourceBergen Corp.	89,211
832 Cardinal Health, Inc.	64,272
451 McKesson Corp.	170,785
	<u>324,268</u>
<b>Health Care Equipment - 2.6%</b>	
5,720 Abbott Laboratories	632,346
1,672 Baxter International, Inc.	76,394
914 Becton Dickinson and Co.	230,529
4,664 Boston Scientific Corp. (a)	215,710
1,271 Dexcom, Inc. (a)	136,111
2,024 Edwards Lifesciences Corp. (a)	155,241
1,170 GE HealthCare Technologies, Inc. (a)	81,338
792 Hologic, Inc. (a)	64,445
264 IDEXX Laboratories, Inc. (a)	126,852
214 Insulet Corp. (a)	61,486
1,165 Intuitive Surgical, Inc. (a)	286,229
4,312 Medtronic PLC ADR (b)	360,871
460 ResMed, Inc.	105,050
305 Steris PLC ADR (b)	62,986
1,074 Stryker Corp.	272,592
138 Teleflex, Inc.	33,592
704 Zimmer Biomet Holdings, Inc.	89,647
	<u>2,991,419</u>
<b>Health Care Facilities - 0.2%</b>	
704 HCA Healthcare, Inc.	<u>179,569</u>
<b>Health Care Services - 0.7%</b>	
987 Cigna Corp.	312,553
4,312 CVS Health Corp.	380,405
282 Laboratory Corp. of America Holdings	71,098
370 Quest Diagnostics, Inc.	54,938
	<u>818,994</u>
<b>Health Care Supplies - 0.1%</b>	
229 Align Technology, Inc. (a)	61,768
143 Cooper Cos., Inc.	49,897
	<u>111,665</u>
<b>Health Care Technology - 0.1%</b>	
440 Veeva Systems, Inc. - Class A (a)	<u>75,042</u>
<b>Home Improvement Retail - 1.3%</b>	
3,367 Home Depot, Inc.	1,091,480
2,024 Lowe's Cos., Inc.	421,498
	<u>1,512,978</u>

The accompanying notes are an integral part of these financial statements.



**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Homebuilding - 0.2%</b>	
1,056 D.R. Horton, Inc.	\$ 104,217
792 Lennar Corp. - Class A	81,101
39 Lennar Corp. - Class B	3,368
8 NVR, Inc. (a)	42,160
	<u>230,846</u>
<b>Hotels, Resorts &amp; Cruise Lines - 0.7%</b>	
1,174 Airbnb, Inc. - Class A (a)	130,443
122 Booking Holdings, Inc. (a)	296,960
3,124 Carnival Corp. ADR (a)(b)	33,802
478 Expedia Group, Inc. (a)	54,635
880 Hilton Worldwide Holdings, Inc.	127,679
968 Marriott International, Inc. - Class A	168,606
	<u>812,125</u>
<b>Household Products - 1.4%</b>	
792 Church & Dwight Co., Inc.	64,041
384 Clorox Co.	55,561
2,728 Colgate-Palmolive Co.	203,318
1,096 Kimberly-Clark Corp.	142,491
7,832 Procter & Gamble Co.	1,115,120
	<u>1,580,531</u>
<b>Hypermarkets &amp; Super Centers - 1.2%</b>	
1,440 Costco Wholesale Corp.	736,042
4,589 Walmart, Inc.	660,219
	<u>1,396,261</u>
<b>Independent Power Producers &amp; Energy Traders - 0.1%</b>	
2,112 AES Corp.	57,890
<b>Industrial Conglomerates - 0.8%</b>	
1,848 3M Co.	212,668
3,520 General Electric Co.	283,290
2,200 Honeywell International, Inc.	458,656
	<u>954,614</u>
<b>Industrial Gases - 0.7%</b>	
724 Air Products and Chemicals, Inc.	232,049
1,614 Linde PLC ADR (b)	534,137
	<u>766,186</u>
<b>Industrial Machinery - 0.7%</b>	
458 Dover Corp.	69,538
1,144 Fortive Corp.	77,826
235 IDEX Corp.	56,325
880 Illinois Tool Works, Inc.	207,715
1,320 Ingersoll Rand, Inc.	73,920
1,408 Otis Worldwide Corp.	115,780
395 Parker-Hannifin Corp.	128,770
468 Stanley Black & Decker, Inc.	41,797
616 Xylem, Inc.	64,070
	<u>835,741</u>

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Insurance Brokers - 0.7%</b>	
644 Aon PLC - Class A ADR (b)	\$ 205,230
704 Arthur J. Gallagher & Co.	137,787
792 Brown & Brown, Inc.	46,380
1,612 Marsh & McLennan Cos., Inc.	281,955
352 Willis Towers Watson PLC ADR (b)	89,475
	<u>760,827</u>
<b>Integrated Oil &amp; Gas - 2.5%</b>	
6,290 Chevron Corp.	1,094,586
13,728 Exxon Mobil Corp.	1,592,585
3,080 Occidental Petroleum Corp.	199,553
	<u>2,886,724</u>
<b>Integrated Telecommunication Services - 0.9%</b>	
23,232 AT&T, Inc.	473,236
13,728 Verizon Communications, Inc.	570,673
	<u>1,043,909</u>
<b>Interactive Home Entertainment - 0.3%</b>	
2,288 Activision Blizzard, Inc.	175,192
880 Electronic Arts, Inc.	113,238
1,080 Roblox Corp. - Class A (a)	40,187
528 Take-Two Interactive Software, Inc. (a)	59,785
	<u>388,402</u>
<b>Interactive Media &amp; Services - 4.4%</b>	
19,647 Alphabet, Inc. - Class A (a)	1,941,909
17,633 Alphabet, Inc. - Class C (a)	1,761,008
968 Match Group, Inc. (a)	52,388
7,480 Meta Platforms, Inc. - Class A (a)	1,114,296
1,848 Pinterest, Inc. - Class A (a)	48,584
3,344 Snap, Inc. - Class A (a)	38,657
933 ZoomInfo Technologies, Inc. (a)	26,339
	<u>4,983,181</u>
<b>Internet &amp; Direct Marketing Retail - 3.0%</b>	
29,174 Amazon.com, Inc. (a)	3,008,715
286 Chewy, Inc. - Class A (a)	12,887
2,728 Coupang, Inc. (a)	46,076
819 DoorDash, Inc. - Class A (a)	47,436
1,848 eBay, Inc.	91,476
393 Etsy, Inc. (a)	54,069
141 MercadoLibre, Inc. (a)	166,618
	<u>3,427,277</u>
<b>Internet Services &amp; Infrastructure - 0.4%</b>	
528 Akamai Technologies, Inc. (a)	46,966
901 Cloudflare, Inc. - Class A (a)	47,672
211 MongoDB, Inc. (a)	45,198
477 Okta, Inc. (a)	35,112
880 Snowflake, Inc. - Class A (a)	137,667
564 Twilio, Inc. - Class A (a)	33,750

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
292 VeriSign, Inc. (a)	\$ 63,671
	<u>410,036</u>
<b>Investment Banking &amp; Brokerage - 1.2%</b>	
5,018 Charles Schwab Corp.	388,494
1,107 Goldman Sachs Group, Inc.	404,952
300 Interactive Brokers Group, Inc. - Class A	23,982
264 LPL Financial Holdings, Inc.	62,600
4,324 Morgan Stanley	420,855
616 Raymond James Financial, Inc.	69,466
	<u>1,370,349</u>
<b>IT Consulting &amp; Other Services - 1.1%</b>	
2,171 Accenture PLC - Class A ADR (b)	605,818
1,672 Cognizant Technology Solutions Corp. - Class A	111,606
176 EPAM Systems, Inc. (a)	58,546
264 Gartner, Inc. (a)	89,269
2,929 International Business Machines Corp.	394,624
	<u>1,259,863</u>
<b>Life &amp; Health Insurance - 0.4%</b>	
1,936 Aflac, Inc.	142,296
2,024 MetLife, Inc.	147,792
792 Principal Financial Group, Inc.	73,300
1,232 Prudential Financial, Inc.	129,286
	<u>492,674</u>
<b>Life Sciences Tools &amp; Services - 1.8%</b>	
968 Agilent Technologies, Inc.	147,213
2,024 Avantor, Inc. (a)	48,374
57 Bio-Rad Laboratories, Inc. - Class A (a)	26,645
146 Charles River Laboratories International, Inc. (a)	35,515
2,171 Danaher Corp.	573,969
528 Illumina, Inc. (a)	113,098
616 IQVIA Holdings, Inc. (a)	141,317
60 Mettler-Toledo International, Inc. (a)	91,975
392 PerkinElmer, Inc.	53,912
1,273 Thermo Fisher Scientific, Inc.	726,030
190 Waters Corp. (a)	62,430
230 West Pharmaceutical Services, Inc.	61,088
	<u>2,081,566</u>
<b>Managed Health Care - 2.0%</b>	
1,848 Centene Corp. (a)	140,892
792 Elevance Health, Inc.	395,992
399 Humana, Inc.	204,168
184 Molina Healthcare, Inc. (a)	57,377
3,048 UnitedHealth Group, Inc.	1,521,531
	<u>2,319,960</u>
<b>Metal &amp; Glass Containers - 0.1%</b>	
1,056 Ball Corp.	<u>61,501</u>

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Movies &amp; Entertainment - 1.2%</b>	
528 Live Nation Entertainment, Inc. (a)	\$ 42,499
1,421 Netflix, Inc. (a)	502,835
383 Spotify Technology S.A. ADR (a)(b)	43,172
5,984 Walt Disney Co. (a)	649,204
7,216 Warner Bros Discovery, Inc. (a)	106,941
374 Warner Music Group Corp. - Class A	13,632
	<u>1,358,283</u>
<b>Multi-line Insurance - 0.2%</b>	
2,552 American International Group, Inc.	161,337
1,056 Hartford Financial Services Group, Inc.	81,956
	<u>243,293</u>
<b>Multi-Sector Holdings - 1.2%</b>	
4,251 Berkshire Hathaway, Inc. - Class B (a)	<u>1,324,272</u>
<b>Multi-Utilities - 0.8%</b>	
880 Ameren Corp.	76,446
2,024 CenterPoint Energy, Inc.	60,963
968 CMS Energy Corp.	61,168
1,144 Consolidated Edison, Inc.	109,035
2,734 Dominion Energy, Inc.	173,992
616 DTE Energy Co.	71,684
1,584 Public Service Enterprise Group, Inc.	98,097
1,056 Sempra Energy	169,308
1,056 WEC Energy Group, Inc.	99,253
	<u>919,946</u>
<b>Oil &amp; Gas Equipment &amp; Services - 0.4%</b>	
3,168 Baker Hughes Co.	100,552
2,728 Halliburton Co.	112,448
4,576 Schlumberger Ltd. ADR (b)	260,740
	<u>473,740</u>
<b>Oil &amp; Gas Exploration &amp; Production - 1.3%</b>	
4,148 ConocoPhillips	505,517
2,552 Coterra Energy, Inc.	63,877
2,112 Devon Energy Corp.	133,563
562 Diamondback Energy, Inc.	82,119
1,884 EOG Resources, Inc.	249,159
1,090 EQT Corp.	35,610
880 Hess Corp.	132,141
2,288 Marathon Oil Corp.	62,851
729 Pioneer Natural Resources Co.	167,925
17 Texas Pacific Land Corp.	33,929
	<u>1,466,691</u>
<b>Oil &amp; Gas Refining &amp; Marketing - 0.5%</b>	
1,615 Marathon Petroleum Corp.	207,560
1,584 Phillips 66	158,828
1,320 Valero Energy Corp.	184,840
	<u>551,228</u>

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Oil &amp; Gas Storage &amp; Transportation - 0.4%</b>	
798 Cheniere Energy, Inc.	\$ 121,926
6,512 Kinder Morgan, Inc.	119,170
1,408 ONEOK, Inc.	96,420
3,960 Williams Cos., Inc.	127,670
	<u>465,186</u>
<b>Other Diversified Financial Services - 0.1%</b>	
1,408 Apollo Global Management, Inc.	<u>99,658</u>
<b>Packaged Foods &amp; Meats - 0.9%</b>	
639 Campbell Soup Co.	33,183
1,584 Conagra Brands, Inc.	58,909
1,936 General Mills, Inc.	151,705
463 Hershey Co.	103,990
968 Hormel Foods Corp.	43,860
306 J.M. Smucker Co.	46,757
880 Kellogg Co.	60,350
2,552 Kraft Heinz Co.	103,433
792 McCormick & Co., Inc.	59,495
4,488 Mondelez International, Inc. - Class A	293,695
968 Tyson Foods, Inc. - Class A	63,646
	<u>1,019,023</u>
<b>Paper Packaging - 0.1%</b>	
4,928 Amcor PLC ADR (b)	59,432
1,232 International Paper Co.	51,522
	<u>110,954</u>
<b>Personal Products - 0.2%</b>	
704 Estee Lauder Cos., Inc. - Class A	<u>195,064</u>
<b>Pharmaceuticals - 4.4%</b>	
6,952 Bristol-Myers Squibb Co.	505,063
551 Catalent, Inc. (a)	29,506
2,766 Eli Lilly & Co.	951,919
8,624 Johnson & Johnson	1,409,334
8,289 Merck & Co., Inc.	890,321
18,304 Pfizer, Inc.	808,305
1,186 Royalty Pharma PLC - Class A ADR (b)	46,479
3,960 Viatis, Inc.	48,154
1,532 Zoetis, Inc.	253,531
	<u>4,942,612</u>
<b>Property &amp; Casualty Insurance - 1.0%</b>	
880 Allstate Corp.	113,054
1,144 Arch Capital Group Ltd. ADR (a)(b)	73,616
1,257 Chubb Ltd. ADR (b)	285,955
528 Cincinnati Financial Corp.	59,743
644 Loews Corp.	39,593
34 Markel Corp. (a)	47,905
1,936 Progressive Corp.	263,974

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
792 Travelers Cos., Inc.	\$ 151,367
641 W.R. Berkley Corp.	44,960
	<u>1,080,167</u>
<b>Railroads - 0.7%</b>	
7,040 CSX Corp.	217,677
745 Norfolk Southern Corp.	183,128
2,024 Union Pacific Corp.	413,281
	<u>814,086</u>
<b>Real Estate Services - 0.1%</b>	
1,056 CBRE Group, Inc. - Class A (a)	<u>90,299</u>
<b>Regional Banks - 0.9%</b>	
1,584 Citizens Financial Group, Inc.	68,619
2,200 Fifth Third Bancorp	79,838
616 First Republic Bank	86,782
4,576 Huntington Bancshares, Inc.	69,418
2,992 KeyCorp	57,416
554 M&T Bank Corp.	86,424
1,320 PNC Financial Services Group, Inc.	218,368
2,992 Regions Financial Corp.	70,432
198 Signature Bank	25,532
189 SVB Financial Group (a)	57,161
4,312 Truist Financial Corp.	212,970
	<u>1,032,960</u>
<b>Research &amp; Consulting Services - 0.3%</b>	
1,320 CoStar Group, Inc. (a)	102,828
384 Equifax, Inc.	85,325
392 Jacobs Solutions, Inc.	48,432
616 TransUnion	44,198
528 Verisk Analytics, Inc.	95,985
	<u>376,768</u>
<b>Restaurants - 1.3%</b>	
88 Chipotle Mexican Grill, Inc. (a)	144,881
384 Darden Restaurants, Inc.	56,820
110 Domino's Pizza, Inc.	38,830
2,412 McDonald's Corp.	644,969
3,696 Starbucks Corp.	403,381
1,320 Yum China Holdings, Inc.	81,325
968 Yum! Brands, Inc.	126,334
	<u>1,496,540</u>
<b>Semiconductor Equipment - 0.8%</b>	
2,816 Applied Materials, Inc.	313,956
440 Enphase Energy, Inc. (a)	97,407
457 KLA Corp.	179,363
440 Lam Research Corp.	220,044
176 SolarEdge Technologies, Inc. (a)	56,167
528 Teradyne, Inc.	53,698
	<u>920,635</u>

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**
**Schedule of Investments (Continued)**
**January 31, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
<b>Semiconductors - 4.5%</b>		
5,280	Advanced Micro Devices, Inc. (a)	\$ 396,792
1,672	Analog Devices, Inc.	286,698
1,283	Broadcom, Inc.	750,568
315	First Solar, Inc. (a)	55,944
218	GlobalFoundries, Inc. ADR (a)(b)(c)	12,923
13,376	Intel Corp.	378,006
2,728	Marvell Technology, Inc.	117,713
1,760	Microchip Technology, Inc.	136,611
3,608	Micron Technology, Inc.	217,562
132	Monolithic Power Systems, Inc.	56,306
7,832	NVIDIA Corp.	1,530,138
1,408	ON Semiconductor Corp. (a)	103,418
3,678	Qualcomm, Inc.	489,946
528	Skyworks Solutions, Inc.	57,906
2,992	Texas Instruments, Inc.	530,212
		<u>5,120,743</u>
<b>Soft Drinks - 1.6%</b>		
12,761	Coca-Cola Co.	782,505
2,816	Keurig Dr. Pepper, Inc.	99,348
1,232	Monster Beverage Corp. (a)	128,227
4,526	PepsiCo, Inc.	774,037
		<u>1,784,117</u>
<b>Specialty Chemicals - 0.7%</b>		
370	Albemarle Corp.	104,136
303	Celanese Corp.	37,330
1,496	DuPont de Nemours, Inc.	110,629
826	Ecolab, Inc.	127,890
821	International Flavors & Fragrances, Inc.	92,330
792	PPG Industries, Inc.	103,229
792	Sherwin-Williams Co.	187,379
		<u>762,923</u>
<b>Specialty Stores - 0.1%</b>		
352	Tractor Supply Co.	80,252
146	Ulta Beauty, Inc. (a)	75,038
		<u>155,290</u>
<b>Steel - 0.1%</b>		
880	Nucor Corp.	<u>148,738</u>
<b>Systems Software - 6.3%</b>		
704	Crowdstrike Holdings, Inc. - Class A (a)	74,554
2,200	Fortinet, Inc. (a)	115,148
24,152	Microsoft Corp.	5,985,107
5,026	Oracle Corp.	444,600
934	Palo Alto Networks, Inc. (a)	148,170
654	ServiceNow, Inc. (a)	297,655
729	VMware, Inc. - Class A (a)	89,281

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
274 Zscaler, Inc. (a)	\$ 34,020
	<u>7,188,535</u>
<b>Technology Distributors - 0.1%</b>	
440 CDW Corp.	<u>86,253</u>
<b>Technology Hardware, Storage &amp; Peripherals - 7.0%</b>	
52,953 Apple, Inc.	7,640,588
792 Dell Technologies, Inc. - Class C	32,171
4,224 Hewlett Packard Enterprise Co.	68,133
3,344 HP, Inc.	97,444
704 NetApp, Inc.	46,626
616 Seagate Technology Holdings PLC ADR (b)	41,752
1,006 Western Digital Corp. (a)	44,214
	<u>7,970,928</u>
<b>Thriffs &amp; Mortgage Finance - 0.0% (d)</b>	
352 Rocket Cos., Inc. - Class A (c)	<u>3,312</u>
<b>Tobacco - 0.7%</b>	
5,808 Altria Group, Inc.	261,592
5,079 Philip Morris International, Inc.	529,435
	<u>791,027</u>
<b>Trading Companies &amp; Distributors - 0.2%</b>	
1,848 Fastenal Co.	93,416
211 United Rentals, Inc. (a)	93,040
134 W.W. Grainger, Inc.	78,990
	<u>265,446</u>
<b>Trucking - 0.3%</b>	
264 J.B. Hunt Transport Services, Inc.	49,909
308 Old Dominion Freight Line, Inc.	102,638
6,172 Uber Technologies, Inc. (a)	190,900
	<u>343,447</u>
<b>Water Utilities - 0.1%</b>	
616 American Water Works Co., Inc.	<u>96,398</u>
<b>Wireless Telecommunication Services - 0.3%</b>	
2,061 T-Mobile U.S., Inc. (a)	307,728
TOTAL COMMON STOCKS (Cost \$104,165,256)	<u>110,137,392</u>
<b>REAL ESTATE INVESTMENT TRUSTS - 2.6%</b>	
<b>Diversified REITs - 0.1%</b>	
616 W.P. Carey, Inc.	<u>52,686</u>
<b>Health Care REITs - 0.2%</b>	
1,760 Healthpeak Properties, Inc.	48,365
1,320 Ventas, Inc.	68,389
1,496 Welltower, Inc.	112,260
	<u>229,014</u>

The accompanying notes are an integral part of these financial statements.



# Strive 500 ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
<b>Industrial REITs - 0.4%</b>		
2,997	Prologis, Inc.	\$ 387,452
<b>Office REITs - 0.1%</b>		
528	Alexandria Real Estate Equities, Inc.	84,871
459	Boston Properties, Inc.	34,214
		<u>119,085</u>
<b>Residential REITs - 0.4%</b>		
440	AvalonBay Communities, Inc.	78,074
352	Camden Property Trust	43,370
1,232	Equity Residential	78,417
207	Essex Property Trust, Inc.	46,796
2,024	Invitation Homes, Inc.	65,780
368	Mid-America Apartment Communities, Inc.	61,353
378	Sun Communities, Inc.	59,293
1,056	UDR, Inc.	44,975
		<u>478,058</u>
<b>Retail REITs - 0.2%</b>		
2,027	Realty Income Corp.	137,491
1,056	Simon Property Group, Inc.	135,654
		<u>273,145</u>
<b>Specialized REITs - 1.2%</b>		
1,523	American Tower Corp.	340,223
1,408	Crown Castle, Inc.	208,539
915	Digital Realty Trust, Inc.	104,877
293	Equinix, Inc.	216,272
440	Extra Space Storage, Inc.	69,445
478	Public Storage	145,475
352	SBA Communications Corp.	104,731
3,168	VICI Properties, Inc.	108,282
2,464	Weyerhaeuser Co.	84,836
		<u>1,382,680</u>
	TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$2,712,832)	<u>2,922,120</u>
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.0% (d)</b>		
40,470	First American Government Obligations Fund - Class X, 4.14% (e)	40,470
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$40,470)	<u>40,470</u>
<b>MONEY MARKET FUNDS - 0.4%</b>		
516,930	First American Government Obligations Fund - Class X, 4.14% (e)	516,930
	TOTAL MONEY MARKET FUNDS (Cost \$516,930)	<u>516,930</u>
	TOTAL INVESTMENTS (Cost \$107,435,488) - 99.9%	\$ 113,616,912
	Other Assets in Excess of Liabilities - 0.1%	67,537
	TOTAL NET ASSETS - 100.0%	<u>\$ 113,684,449</u>

The accompanying notes are an integral part of these financial statements.

**Strive 500 ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) Foreign issued security.
- (c) This security or a portion of this security was out on loan as of January 31, 2023. Total loaned securities had a market value of \$40,943 as of January 31, 2023.
- (d) Represents less than 0.05% of net assets.
- (e) Rate shown is the 7-day effective yield.

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The accompanying notes are an integral part of these financial statements.

# Strive U.S. Semiconductor ETF

## Schedule of Investments

January 31, 2023 (Unaudited)

Shares		Value
<b>COMMON STOCKS - 99.7%</b>		
<b>Electronic Manufacturing Services - 4.3%</b>		
5,835	TE Connectivity Ltd. ADR (a)	\$ 741,920
<b>Semiconductor Equipment - 19.8%</b>		
7,731	Applied Materials, Inc.	861,929
2,442	Enphase Energy, Inc. (b)	540,610
2,737	Entegris, Inc.	220,903
2,091	KLA Corp.	820,676
1,708	Lam Research Corp.	854,171
1,191	MKS Instruments, Inc.	121,863
		<u>3,420,152</u>
<b>Semiconductors - 75.6%</b>		
10,134	Advanced Micro Devices, Inc. (b)	761,570
4,537	Analog Devices, Inc.	777,959
2,371	Broadcom, Inc.	1,387,059
1,003	Cirrus Logic, Inc. (b)	90,661
771	Diodes, Inc. (b)	68,766
1,842	First Solar, Inc. (b)	327,139
1,259	GlobalFoundries, Inc. ADR (a)(b)(c)	74,634
41,686	Intel Corp.	1,178,046
2,545	Lattice Semiconductor Corp. (b)	192,886
14,275	Marvell Technology, Inc.	615,966
9,954	Microchip Technology, Inc.	772,629
12,594	Micron Technology, Inc.	759,418
810	Monolithic Power Systems, Inc.	345,514
8,688	NVIDIA Corp.	1,697,375
7,881	ON Semiconductor Corp. (b)	578,859
1,001	Power Integrations, Inc.	86,176
1,863	Qorvo, Inc. (b)	202,434
9,256	Qualcomm, Inc.	1,232,992
581	Silicon Laboratories, Inc. (b)	91,165
2,878	Skyworks Solutions, Inc.	315,630
700	Synaptics, Inc. (b)	87,521
6,892	Texas Instruments, Inc.	1,221,331
2,242	Wolfspeed, Inc. (b)	172,656
		<u>13,038,386</u>
	TOTAL COMMON STOCKS (Cost \$15,153,142)	<u>17,200,458</u>
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.4%</b>		
66,916	First American Government Obligations Fund - Class X, 4.14% (d)	66,916
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$66,916)	<u>66,916</u>

The accompanying notes are an integral part of these financial statements.

**Strive U.S. Semiconductor ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
<b>MONEY MARKET FUNDS - 0.3%</b>		
41,760	First American Government Obligations Fund - Class X, 4.14% (d)	\$ 41,760
	TOTAL MONEY MARKET FUNDS (Cost \$41,760)	<u>41,760</u>
	TOTAL INVESTMENTS (Cost \$15,261,818) - 100.4%	\$ 17,309,134
	Other Liabilities in Excess of Assets - (0.4%)	<u>(63,102)</u>
	TOTAL NET ASSETS - 100.0%	<u>\$ 17,246,032</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

- (a) Foreign issued security.
- (b) Non-income producing security.
- (c) This security or a portion of this security was out on loan as of January 31, 2023. Total loaned securities had a market value of \$67,520 as of January 31, 2023.
- (d) Rate shown is the 7-day effective yield.

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# Strive Emerging Markets Ex-China ETF

## Schedule of Investments

January 31, 2023 (Unaudited)

Shares		Value
<b>COMMON STOCKS - 94.0%</b>		
<b>Brazil - 5.5%</b>		
138,623	Ambev S.A.	\$ 373,572
186,078	B3 S.A. - Brasil Bolsa Balcao	475,431
44,705	Banco do Brasil S.A.	359,574
117,983	Banco Santander Brasil S.A.	673,086
25,831	Localiza Rent a Car S.A.	301,344
115,954	Petroleo Brasileiro S.A.	673,617
24,768	Suzano S.A.	226,636
119,122	Vale S.A.	2,226,483
47,444	WEG S.A.	358,239
		<u>5,667,982</u>
<b>Cayman Islands - 0.3%</b>		
39,825	Chailease Holding Co., Ltd.	<u>298,439</u>
<b>Chile - 0.2%</b>		
1,736,754	Banco de Chile	<u>189,784</u>
<b>India - 22.3%</b>		
10,473	Adani Enterprises Ltd.	380,155
15,924	Adani Green Energy Ltd. (a)	237,882
22,029	Asian Paints Ltd.	732,926
87,506	Axis Bank Ltd.	930,934
8,366	Bajaj Finance Ltd.	601,079
70,981	Bharti Airtel Ltd.	667,368
32,849	HCL Technologies Ltd.	449,942
143,869	HDFC Bank Ltd.	2,815,787
26,654	Hindustan Unilever Ltd.	838,298
55,707	Housing Development Finance Corp. Ltd.	1,783,460
209,847	ICICI Bank Ltd.	2,130,775
109,356	Infosys Ltd.	2,047,203
241,803	ITC Ltd.	1,039,919
42,460	Kotak Mahindra Bank Ltd.	897,100
33,259	Larsen & Toubro Ltd.	862,401
32,633	Mahindra & Mahindra Ltd.	549,169
4,142	Maruti Suzuki India Ltd.	449,712
98,290	Reliance Industries Ltd.	2,823,916
104,859	State Bank of India	708,414
33,005	Sun Pharmaceutical Industries Ltd.	416,748
29,650	Tata Consultancy Services Ltd.	1,215,513
12,386	Titan Co., Ltd.	359,378
		<u>22,938,079</u>
<b>Indonesia - 2.9%</b>		
678,746	Astra International Tbk PT	271,680
1,857,308	Bank Central Asia Tbk PT	1,050,079
629,810	Bank Mandiri Persero Tbk PT	418,053
2,523,127	Bank Rakyat Indonesia Persero Tbk PT	770,909

The accompanying notes are an integral part of these financial statements.

# Strive Emerging Markets Ex-China ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
1,688,815	Telkom Indonesia Persero Tbk PT	\$ 433,752
		<u>2,944,473</u>
<b>Malaysia - 1.5%</b>		
176,568	CIMB Group Holdings Bhd	238,004
29,317	Hong Leong Bank Bhd	141,027
179,760	Malayan Banking Bhd	368,306
141,438	Press Metal Aluminium Holdings Bhd	171,751
432,080	Public Bank Bhd	429,472
73,957	Tenaga Nasional Bhd	163,318
		<u>1,511,878</u>
<b>Mexico - 3.9%</b>		
467,131	America Movil S.A.B. de C.V.	487,709
459,353	Cemex S.A.B. de C.V. (a)	244,429
68,516	Fomento Economico Mexicano S.A.B. de C.V.	599,890
71,305	Grupo Carso S.A.B. de C.V.	357,841
91,433	Grupo Financiero Banorte S.A.B. de C.V.	757,471
199,526	Grupo Mexico S.A.B. de C.V. - Class B	887,406
163,287	Wal-Mart de Mexico S.A.B. de C.V.	637,782
		<u>3,972,528</u>
<b>Philippines - 1.3%</b>		
312,652	Ayala Land, Inc.	167,694
94,843	Bank of the Philippine Islands	182,299
112,095	BDO Unibank, Inc.	251,984
24,927	SM Investments Corp.	419,804
460,125	SM Prime Holdings, Inc.	310,807
		<u>1,332,588</u>
<b>Poland - 0.9%</b>		
33,919	Polski Koncern Naftowy ORLEN S.A.	508,350
54,139	Powszechna Kasa Oszczednosci Bank Polski S.A.	401,946
		<u>910,296</u>
<b>Qatar - 1.6%</b>		
107,788	Industries Qatar Q.S.C.	415,850
80,277	Qatar Islamic Bank S.A.Q.	433,596
161,416	Qatar National Bank Q.P.S.C.	797,827
		<u>1,647,273</u>
<b>Republic of Korea - 13.9%</b>		
2,664	Celltrion, Inc.	349,491
7,261	Hana Financial Group, Inc.	287,363
1,477	Hyundai Mobis Co., Ltd.	246,407
3,240	Hyundai Motor Co.	439,260
7,663	Kakao Corp.	381,968
8,778	KB Financial Group, Inc.	398,352
6,192	Kia Corp.	335,790
2,707	KT&G Corp.	203,278
1,189	LG Chem Ltd.	666,025
2,869	LG Corp.	192,850
2,705	LG Electronics, Inc.	219,817

The accompanying notes are an integral part of these financial statements.

**Strive Emerging Markets Ex-China ETF**
**Schedule of Investments (Continued)**
**January 31, 2023 (Unaudited)**

<b>Shares</b>		<b>Value</b>
656	LG Energy Solution Ltd. (a)	\$ 277,461
3,605	Naver Corp.	592,639
1,681	POSCO Holdings, Inc.	410,083
492	Samsung Biologics Co., Ltd. (a)(b)	316,737
2,090	Samsung C&T Corp.	201,059
133,537	Samsung Electronics Co., Ltd.	6,612,889
1,311	Samsung SDI Co., Ltd.	729,043
12,464	Shinhan Financial Group Co., Ltd.	420,425
13,532	SK Hynix, Inc.	972,221
		<u>14,253,158</u>
<b>Saudi Arabia - 9.0%</b>		
104,060	Al Rajhi Bank (a)	2,273,626
57,524	Alinma Bank	503,507
70,439	Riyad Bank	578,077
23,248	Saudi Arabian Mining Co. (a)	456,535
368,350	Saudi Arabian Oil Co. (b)	3,233,982
25,872	Saudi Basic Industries Corp.	639,045
80,895	Saudi National Bank	1,019,540
51,866	Saudi Telecom Co.	509,954
		<u>9,214,266</u>
<b>South Africa - 3.6%</b>		
25,246	Absa Group Ltd.	288,515
12,752	AngloGold Ashanti Ltd.	265,264
2,172	Capitec Bank Holdings Ltd.	223,660
130,181	FirstRand Ltd.	482,193
26,987	Gold Fields Ltd.	306,023
23,898	Impala Platinum Holdings Ltd.	276,544
48,028	MTN Group Ltd.	405,395
4,507	Naspers Ltd.	866,833
14,590	Sasol Ltd.	262,687
36,804	Standard Bank Group Ltd.	366,411
		<u>3,743,525</u>
<b>Taiwan - 19.2%</b>		
98,066	ASE Technology Holding Co., Ltd.	326,615
220,247	Cathay Financial Holding Co., Ltd.	312,124
442,136	China Development Financial Holding Corp.	194,378
307,895	China Steel Corp.	324,559
137,193	Chunghwa Telecom Co., Ltd.	514,045
498,162	CTBC Financial Holding Co., Ltd.	379,117
50,571	Delta Electronics, Inc.	486,762
344,234	E.Sun Financial Holding Co., Ltd.	280,890
43,639	Evergreen Marine Corp. Taiwan Ltd.	220,920
280,662	First Financial Holding Co., Ltd.	243,973
89,289	Formosa Chemicals & Fibre Corp.	214,710
127,350	Formosa Plastics Corp.	378,763
192,235	Fubon Financial Holding Co., Ltd.	385,430
312,080	Hon Hai Precision Industry Co., Ltd.	1,036,282

The accompanying notes are an integral part of these financial statements.

# Strive Emerging Markets Ex-China ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
263,313	Hua Nan Financial Holdings Co., Ltd. - Class C	\$ 199,513
39,785	MediaTek, Inc.	951,395
279,924	Mega Financial Holding Co., Ltd.	297,871
128,991	Nan Ya Plastics Corp.	323,927
253,593	Taiwan Cooperative Financial Holding Co., Ltd.	223,398
63,572	Taiwan Mobile Co., Ltd.	200,297
635,560	Taiwan Semiconductor Manufacturing Co., Ltd.	11,049,536
126,694	Uni-President Enterprises Corp.	283,980
317,657	United Microelectronics Corp.	516,292
11,853	Yageo Corp.	213,176
318,231	Yuanta Financial Holding Co., Ltd.	238,475
		<u>19,796,428</u>
<b>Thailand - 3.7%</b>		
35,753	Advanced Info Service PCL	211,204
142,835	Airports of Thailand PCL (a)	321,281
62,284	Bangkok Bank PCL	299,061
357,619	Bangkok Dusit Medical Services PCL	322,301
163,540	CP All PCL	329,458
15,952	Delta Electronics Thailand PCL	434,923
148,734	Gulf Energy Development PCL	242,183
81,237	Kasikornbank PCL	356,842
45,463	PTT Exploration & Production PCL	236,198
449,861	PTT PCL	453,132
116,006	SCB X PCL	365,484
25,081	Siam Cement PCL	255,293
		<u>3,827,360</u>
<b>Turkey - 0.8%</b>		
78,522	Akbank T.A.S.	70,886
11,399	BIM Birlesik Magazalar AS	75,451
45,790	Enka Insaat ve Sanayi AS	72,254
42,475	Eregli Demir ve Celik Fabrikalari T.A.S.	86,037
25,542	KOC Holding AS	103,815
11,669	Sasa Polyester Sanayi AS (a)	62,225
17,878	Turk Hava Yollari A.O. (a)	130,787
3,769	Turkiye Petrol Rafinerileri AS (a)	118,505
33,488	Turkiye Sise ve Cam Fabrikalari AS	70,397
		<u>790,357</u>
<b>United Arab Emirates - 3.4%</b>		
40,249	Alpha Dhabi Holding PJSC (a)	262,987
180,145	Emaar Properties PJSC	272,687
71,307	Emirates NBD Bank PJSC	251,402
101,004	Emirates Telecommunications Group Co. PJSC	706,706
150,041	First Abu Dhabi Bank PJSC	555,541
13,861	International Holding Co. PJSC (a)	1,510,215
		<u>3,559,538</u>
	<b>TOTAL COMMON STOCKS (Cost \$96,781,158)</b>	<u><b>96,597,952</b></u>

The accompanying notes are an integral part of these financial statements.



# Strive Emerging Markets Ex-China ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

<u>Shares</u>		<u>Value</u>
<b>PREFERRED STOCKS - 3.9%</b>		
<b>Brazil - 2.4%</b>		
163,389	Banco Bradesco S.A.	\$ 452,866
35,683	Gerdau S.A.	231,265
151,757	Itau Unibanco Holding S.A.	757,245
162,637	Itausa S.A.	272,968
143,771	Petroleo Brasileiro S.A.	741,470
		<u>2,455,814</u>
<b>Chile - 0.5%</b>		
5,741	Sociedad Quimica y Minera de Chile S.A. - Class B	<u>558,456</u>
<b>Republic of Korea - 1.0%</b>		
23,240	Samsung Electronics Co., Ltd.	<u>1,037,669</u>
	TOTAL PREFERRED STOCKS (Cost \$4,051,807)	<u>4,051,939</u>
	TOTAL INVESTMENTS (Cost \$100,832,965) - 97.9%	\$ 100,649,891
	Other Assets in Excess of Liabilities - 2.1%	<u>2,135,298</u>
	TOTAL NET ASSETS - 100.0%	<u><u>\$ 102,785,189</u></u>

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) 144A restricted security.

The accompanying notes are an integral part of these financial statements.

# Strive 1000 Dividend Growth ETF

## Schedule of Investments

January 31, 2023 (Unaudited)

Shares		Value
<b>COMMON STOCKS - 95.5%</b>		
<b>Aerospace &amp; Defense - 2.3%</b>		
34	BWX Technologies, Inc.	\$ 2,069
14	Curtiss-Wright Corp.	2,321
93	General Dynamics Corp.	21,675
28	HEICO Corp. - Class A	3,743
16	HEICO Corp.	2,735
73	L3Harris Technologies, Inc.	15,682
101	Lockheed Martin Corp.	46,789
54	Northrop Grumman Corp.	24,194
		<u>119,208</u>
<b>Agricultural &amp; Farm Machinery - 0.1%</b>		
40	Toro Co.	<u>4,461</u>
<b>Air Freight &amp; Logistics - 1.1%</b>		
62	Expeditors International of Washington, Inc.	6,705
282	United Parcel Service, Inc. - Class B	52,235
		<u>58,940</u>
<b>Apparel, Accessories &amp; Luxury Goods - 0.1%</b>		
134	VF Corp.	<u>4,146</u>
<b>Application Software - 1.2%</b>		
106	Intuit, Inc.	44,803
41	Roper Technologies, Inc.	17,497
		<u>62,300</u>
<b>Asset Management &amp; Custody Banks - 1.3%</b>		
41	Ameriprise Financial, Inc.	14,355
54	BlackRock, Inc.	40,997
46	SEI Investments Co.	2,872
85	T. Rowe Price Group, Inc.	9,900
		<u>68,124</u>
<b>Auto Parts &amp; Equipment - 0.0% (a)</b>		
90	Gentex Corp.	<u>2,656</u>
<b>Biotechnology - 2.9%</b>		
681	AbbVie, Inc.	100,618
206	Amgen, Inc.	51,994
		<u>152,612</u>
<b>Building Products - 0.8%</b>		
49	A.O. Smith Corp.	3,317
28	Advanced Drainage Systems, Inc.	2,824
33	Allegion PLC ADR (b)	3,879
20	Carlisle Cos., Inc.	5,017
49	Fortune Brands Innovations, Inc.	3,161
12	Lennox International, Inc.	3,127
86	Masco Corp.	4,575
49	Masterbrand, Inc. (c)	451

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Dividend Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
89 Trane Technologies PLC ADR (b)	\$ 15,942
	<u>42,293</u>
<b>Cable &amp; Satellite - 0.1%</b>	
2 Cable One, Inc.	1,580
261 Sirius XM Holdings, Inc.	1,511
	<u>3,091</u>
<b>Casinos &amp; Gaming - 0.1%</b>	
13 Churchill Downs, Inc.	<u>3,225</u>
<b>Communications Equipment - 1.6%</b>	
1,446 Cisco Systems, Inc.	70,377
64 Motorola Solutions, Inc.	16,449
	<u>86,826</u>
<b>Construction Machinery &amp; Heavy Trucks - 1.0%</b>	
203 Caterpillar, Inc.	<u>51,215</u>
<b>Construction Materials - 0.3%</b>	
24 Martin Marietta Materials, Inc.	8,631
49 Vulcan Materials Co.	8,983
	<u>17,614</u>
<b>Consumer Finance - 0.2%</b>	
104 Discover Financial Services	<u>12,140</u>
<b>Data Processing &amp; Outsourced Services - 6.4%</b>	
160 Automatic Data Processing, Inc.	36,130
45 Broadridge Financial Solutions, Inc.	6,766
28 Jack Henry & Associates, Inc.	5,043
328 Mastercard, Inc. - Class A	121,557
124 Paychex, Inc.	14,367
85 SS&C Technologies Holdings, Inc.	5,130
629 Visa, Inc. - Class A	144,802
	<u>333,795</u>
<b>Distillers &amp; Vintners - 0.4%</b>	
117 Brown-Forman Corp. - Class B	7,790
56 Constellation Brands, Inc. - Class A	12,965
	<u>20,755</u>
<b>Distributors - 0.1%</b>	
15 Pool Corp.	<u>5,784</u>
<b>Diversified Banks - 1.8%</b>	
2,697 Bank of America Corp.	<u>95,690</u>
<b>Electric Utilities - 1.7%</b>	
96 Alliant Energy Corp.	5,187
132 Eversource Energy	10,868
20 IDACORP, Inc.	2,116
756 NextEra Energy, Inc.	56,420

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Dividend Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
210 Xcel Energy, Inc.	\$ 14,442
	<u>89,033</u>
<b>Electrical Components &amp; Equipment - 0.9%</b>	
153 Eaton Corp. PLC ADR (b)	24,818
20 Hubbell, Inc.	4,578
25 Regal Rexnord Corp.	3,480
44 Rockwell Automation, Inc.	12,409
	<u>45,285</u>
<b>Electronic Components - 0.6%</b>	
228 Amphenol Corp. - Class A	18,188
285 Corning, Inc.	9,864
9 Littelfuse, Inc.	2,310
	<u>30,362</u>
<b>Electronic Equipment &amp; Instruments - 0.1%</b>	
64 Cognex Corp.	3,503
50 National Instruments Corp.	2,700
	<u>6,203</u>
<b>Electronic Manufacturing Services - 0.3%</b>	
125 TE Connectivity Ltd. ADR (b)	15,894
	<u></u>
<b>Environmental &amp; Facilities Services - 0.7%</b>	
80 Republic Services, Inc.	9,986
20 Tetra Tech, Inc.	3,110
157 Waste Management, Inc.	24,293
	<u>37,389</u>
<b>Fertilizers &amp; Agricultural Chemicals - 0.0% (a)</b>	
14 Scotts Miracle-Gro Co.	1,011
	<u></u>
<b>Financial Exchanges &amp; Data - 3.0%</b>	
41 Cboe Global Markets, Inc.	5,038
137 CME Group, Inc.	24,202
15 FactSet Research Systems, Inc.	6,344
213 Intercontinental Exchange, Inc.	22,908
14 MarketAxess Holdings, Inc.	5,094
60 Moody's Corp.	19,365
9 Morningstar, Inc.	2,186
30 MSCI, Inc.	15,947
153 Nasdaq, Inc.	9,209
129 S&P Global, Inc.	48,367
	<u>158,660</u>
<b>Food Distributors - 0.3%</b>	
193 Sysco Corp.	14,950
	<u></u>
<b>Food Retail - 0.1%</b>	
14 Casey's General Stores, Inc.	3,303
	<u></u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Dividend Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Footwear - 1.2%</b>	
485 Nike, Inc. - Class B	\$ 61,755
<b>Gas Utilities - 0.1%</b>	
53 Atmos Energy Corp.	6,230
<b>General Merchandise Stores - 0.6%</b>	
177 Target Corp.	30,469
<b>Gold - 0.1%</b>	
25 Royal Gold, Inc.	3,176
<b>Health Care Equipment - 3.4%</b>	
670 Abbott Laboratories	74,068
193 Baxter International, Inc.	8,818
512 Medtronic PLC ADR (b)	42,849
56 ResMed, Inc.	12,789
38 Steris PLC ADR (b)	7,847
128 Stryker Corp.	32,488
	178,859
<b>Health Care Services - 0.2%</b>	
6 Chemed Corp.	3,031
44 Quest Diagnostics, Inc.	6,533
	9,564
<b>Home Improvement Retail - 3.4%</b>	
397 Home Depot, Inc.	128,695
240 Lowe's Cos., Inc.	49,980
	178,675
<b>Homebuilding - 0.2%</b>	
124 D.R. Horton, Inc.	12,238
<b>Homefurnishing Retail - 0.1%</b>	
25 Williams-Sonoma, Inc.	3,373
<b>Household Products - 2.8%</b>	
93 Church & Dwight Co., Inc.	7,520
48 Clorox Co.	6,945
916 Procter & Gamble Co.	130,420
	144,885
<b>Human Resource &amp; Employment Services - 0.1%</b>	
41 Robert Half International, Inc.	3,442
<b>Hypermarkets &amp; Super Centers - 1.7%</b>	
171 Costco Wholesale Corp.	87,405
<b>Industrial Conglomerates - 1.5%</b>	
213 3M Co.	24,512

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Dividend Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
259 Honeywell International, Inc.	\$ 53,996
	<u>78,508</u>
<b>Industrial Gases - 0.5%</b>	
85 Air Products and Chemicals, Inc.	<u>27,243</u>
<b>Industrial Machinery - 1.7%</b>	
46 Donaldson Co., Inc.	2,868
53 Dover Corp.	8,047
64 Graco, Inc.	4,372
29 IDEX Corp.	6,951
105 Illinois Tool Works, Inc.	24,784
32 ITT, Inc.	2,931
22 Lincoln Electric Holdings, Inc.	3,671
20 Nordson Corp.	4,866
49 Parker-Hannifin Corp.	15,974
20 Snap-on, Inc.	4,975
57 Stanley Black & Decker, Inc.	5,091
69 Xylem, Inc.	7,177
	<u>91,707</u>
<b>Insurance Brokers - 1.7%</b>	
77 Aon PLC - Class A ADR (b)	24,538
80 Arthur J. Gallagher & Co.	15,658
89 Brown & Brown, Inc.	5,212
190 Marsh & McLennan Cos., Inc.	33,233
42 Willis Towers Watson PLC ADR (b)	10,676
	<u>89,317</u>
<b>Interactive Home Entertainment - 0.4%</b>	
273 Activision Blizzard, Inc.	<u>20,904</u>
<b>Investment Banking &amp; Brokerage - 1.0%</b>	
18 Houlihan Lokey, Inc.	1,783
510 Morgan Stanley	49,638
	<u>51,421</u>
<b>IT Consulting &amp; Other Services - 0.1%</b>	
46 Amdocs Ltd. ADR (b)	<u>4,229</u>
<b>Leisure Products - 0.0% (a)</b>	
28 Brunswick Corp.	<u>2,361</u>
<b>Life &amp; Health Insurance - 0.0% (a)</b>	
14 Primerica, Inc.	<u>2,264</u>
<b>Life Sciences Tools &amp; Services - 1.4%</b>	
256 Danaher Corp.	67,681
28 West Pharmaceutical Services, Inc.	7,437
	<u>75,118</u>
<b>Managed Health Care - 4.8%</b>	
92 Elevance Health, Inc.	45,999

The accompanying notes are an integral part of these financial statements.

# Strive 1000 Dividend Growth ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
48	Humana, Inc.	\$ 24,562
360	UnitedHealth Group, Inc.	179,708
		<u>250,269</u>
<b>Metal &amp; Glass Containers - 0.1%</b>		
120	Ball Corp.	<u>6,989</u>
<b>Multi-Utilities - 0.5%</b>		
98	Ameren Corp.	8,513
112	CMS Energy Corp.	7,077
121	WEC Energy Group, Inc.	<u>11,373</u>
		<u>26,963</u>
<b>Oil &amp; Gas Exploration &amp; Production - 0.1%</b>		
2	Texas Pacific Land Corp.	<u>3,992</u>
<b>Packaged Foods &amp; Meats - 1.2%</b>		
68	Flowers Foods, Inc.	1,883
56	Hershey Co.	12,578
109	Hormel Foods Corp.	4,939
8	Lancaster Colony Corp.	1,535
96	McCormick & Co., Inc.	7,211
526	Mondelez International, Inc. - Class A	<u>34,421</u>
		<u>62,567</u>
<b>Paper Packaging - 0.1%</b>		
30	Avery Dennison Corp.	<u>5,683</u>
<b>Pharmaceuticals - 9.7%</b>		
327	Eli Lilly & Co.	112,537
1,015	Johnson & Johnson	165,871
972	Merck & Co., Inc.	104,402
2,187	Pfizer, Inc.	96,578
164	Zoetis, Inc.	<u>27,140</u>
		<u>506,528</u>
<b>Property &amp; Casualty Insurance - 0.2%</b>		
60	Cincinnati Financial Corp.	6,789
9	Erie Indemnity Co. - Class A	2,199
17	RLI Corp.	<u>2,252</u>
		<u>11,240</u>
<b>Railroads - 1.8%</b>		
808	CSX Corp.	24,983
89	Norfolk Southern Corp.	21,877
233	Union Pacific Corp.	<u>47,576</u>
		<u>94,436</u>
<b>Regional Banks - 0.9%</b>		
44	Commerce Bancshares, Inc.	2,929
22	Cullen/Frost Bankers, Inc.	2,866
5	First Citizens BancShares, Inc. - Class A	3,888
53	First Financial Bankshares, Inc.	1,888
69	First Republic Bank	<u>9,721</u>

The accompanying notes are an integral part of these financial statements.

# Strive 1000 Dividend Growth ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
154	PNC Financial Services Group, Inc.	\$ 25,476
		<u>46,768</u>
<b>Research &amp; Consulting Services - 0.1%</b>		
50	Booz Allen Hamilton Holding Corp.	<u>4,732</u>
<b>Restaurants - 2.4%</b>		
13	Domino's Pizza, Inc.	4,589
284	McDonald's Corp.	75,942
433	Starbucks Corp.	<u>47,258</u>
		<u>127,789</u>
<b>Semiconductor Equipment - 0.9%</b>		
55	KLA Corp.	21,586
53	Lam Research Corp.	<u>26,505</u>
		<u>48,091</u>
<b>Semiconductors - 4.8%</b>		
197	Analog Devices, Inc.	33,780
153	Broadcom, Inc.	89,507
432	Qualcomm, Inc.	57,547
61	Skyworks Solutions, Inc.	6,690
349	Texas Instruments, Inc.	<u>61,846</u>
		<u>249,370</u>
<b>Soft Drinks - 1.7%</b>		
530	PepsiCo, Inc.	<u>90,641</u>
<b>Specialized Consumer Services - 0.1%</b>		
58	Service Corp. International	<u>4,301</u>
<b>Specialty Chemicals - 1.6%</b>		
45	Albemarle Corp.	12,665
18	Ashland, Inc.	1,967
38	Celanese Corp.	4,682
97	Ecolab, Inc.	15,018
98	International Flavors & Fragrances, Inc.	11,021
90	PPG Industries, Inc.	11,731
49	RPM International, Inc.	4,406
92	Sherwin-Williams Co.	<u>21,766</u>
		<u>83,256</u>
<b>Specialty Stores - 0.2%</b>		
42	Tractor Supply Co.	<u>9,576</u>
<b>Systems Software - 6.0%</b>		
22	Dolby Laboratories, Inc. - Class A	1,750
1,051	Microsoft Corp.	260,448
598	Oracle Corp.	<u>52,899</u>
		<u>315,097</u>
<b>Technology Distributors - 0.2%</b>		
52	CDW Corp.	<u>10,194</u>

The accompanying notes are an integral part of these financial statements.



**Strive 1000 Dividend Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Technology Hardware, Storage &amp; Peripherals - 5.4%</b>	
1,912 Apple, Inc.	\$ 275,882
84 NetApp, Inc.	5,563
	<u>281,445</u>
<b>Trading Companies &amp; Distributors - 0.5%</b>	
220 Fastenal Co.	11,121
13 Watsco, Inc.	3,736
17 W.W. Grainger, Inc.	10,021
	<u>24,878</u>
<b>Trucking - 0.2%</b>	
32 J.B. Hunt Transport Services, Inc.	6,050
13 Landstar System, Inc.	2,247
	<u>8,297</u>
<b>Water Utilities - 0.3%</b>	
69 American Water Works Co., Inc.	10,798
90 Essential Utilities, Inc.	4,206
	<u>15,004</u>
TOTAL COMMON STOCKS (Cost \$4,852,148)	<u>4,998,214</u>
<b>REAL ESTATE INVESTMENT TRUSTS - 4.2%</b>	
<b>Diversified REITs - 0.1%</b>	
100 STORE Capital Corp.	<u>3,221</u>
<b>Industrial REITs - 1.1%</b>	
16 EastGroup Properties, Inc.	2,692
50 First Industrial Realty Trust, Inc.	2,667
357 Prologis, Inc.	46,153
70 Rexford Industrial Realty, Inc.	4,443
	<u>55,955</u>
<b>Office REITs - 0.2%</b>	
62 Alexandria Real Estate Equities, Inc.	9,966
58 Cousins Properties, Inc.	1,590
44 Kilroy Realty Corp.	1,806
	<u>13,362</u>
<b>Residential REITs - 0.6%</b>	
65 Equity LifeStyle Properties, Inc.	4,666
25 Essex Property Trust, Inc.	5,652
44 Mid-America Apartment Communities, Inc.	7,336
46 Sun Communities, Inc.	7,216
124 UDR, Inc.	5,281
	<u>30,151</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Dividend Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Specialized REITs - 2.2%</b>	
180 American Tower Corp.	\$ 40,210
166 Crown Castle, Inc.	24,586
85 CubeSmart	3,892
110 Digital Realty Trust, Inc.	12,608
35 Equinix, Inc.	25,835
50 Extra Space Storage, Inc.	7,891
33 National Storage Affiliates Trust	1,346
	<u>116,368</u>
 TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$201,624)	 <u>219,057</u>
 <b>MONEY MARKET FUNDS - 0.2%</b>	
10,765 First American Government Obligations Fund - Class X, 4.14% (d)	10,765
TOTAL MONEY MARKET FUNDS (Cost \$10,765)	<u>10,765</u>
 TOTAL INVESTMENTS (Cost \$5,064,537) - 99.9%	 \$ 5,228,036
Other Assets in Excess of Liabilities - 0.1%	3,331
TOTAL NET ASSETS - 100.0%	<u>\$ 5,231,367</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

(a) Represents less than 0.05% of net assets.

(b) Foreign issued security.

(c) Non-income producing security.

(d) Rate shown is the 7-day effective yield.

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# Strive 1000 Growth ETF

## Schedule of Investments

January 31, 2023 (Unaudited)

Shares	Value
<b>COMMON STOCKS - 96.6%</b>	
<b>Advertising - 0.1%</b>	
72 Trade Desk, Inc. - Class A (a)	\$ 3,650
<b>Aerospace &amp; Defense - 1.5%</b>	
12 Axon Enterprise, Inc. (a)	2,345
66 Boeing Co. (a)	14,058
12 BWX Technologies, Inc.	730
3 Curtiss-Wright Corp.	497
15 General Dynamics Corp.	3,496
12 HEICO Corp. - Class A	1,604
6 HEICO Corp.	1,026
15 Hexcel Corp.	1,059
24 Howmet Aerospace, Inc.	977
3 Huntington Ingalls Industries, Inc.	662
27 L3Harris Technologies, Inc.	5,800
24 Lockheed Martin Corp.	11,118
21 Northrop Grumman Corp.	9,409
6 Textron, Inc.	437
9 TransDigm Group, Inc.	6,460
6 Woodward, Inc.	614
	60,292
<b>Agricultural &amp; Farm Machinery - 0.5%</b>	
39 Deere & Co.	16,491
15 Toro Co.	1,673
	18,164
<b>Agricultural Products - 0.0% (b)</b>	
24 Darling Ingredients, Inc. (a)	1,591
<b>Air Freight &amp; Logistics - 0.4%</b>	
9 C.H. Robinson Worldwide, Inc.	902
24 Expeditors International of Washington, Inc.	2,596
9 GXO Logistics, Inc. (a)	471
66 United Parcel Service, Inc. - Class B	12,225
	16,194
<b>Airlines - 0.0% (b)</b>	
6 Delta Air Lines, Inc. (a)	235
<b>Apparel Retail - 0.4%</b>	
9 Burlington Stores, Inc. (a)	2,068
33 Ross Stores, Inc.	3,900
129 TJX Cos., Inc.	10,560
	16,528
<b>Apparel, Accessories &amp; Luxury Goods - 0.2%</b>	
3 Columbia Sportswear Co.	288
21 Lululemon Athletica, Inc. (a)	6,444
21 Under Armour, Inc. - Class A (a)	260
24 Under Armour, Inc. - Class C (a)	262
	7,254

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Application Software - 4.1%</b>	
18 ACI Worldwide, Inc. (a)	\$ 503
78 Adobe, Inc. (a)	28,887
15 Ansys, Inc. (a)	3,995
30 AppLovin Corp. - Class A (a)	381
12 Asana, Inc. - Class A (a)	186
24 Atlassian Corp. - Class A (a)	3,879
36 Autodesk, Inc. (a)	7,746
36 Bentley Systems, Inc. - Class B	1,406
15 Bill.com Holdings, Inc. (a)	1,734
24 Black Knight, Inc. (a)	1,454
45 Cadence Design Systems, Inc. (a)	8,227
24 Ceridian HCM Holding, Inc. (a)	1,735
15 Confluent, Inc. - Class A (a)	347
12 Coupa Software, Inc. (a)	959
42 Datadog, Inc. - Class A (a)	3,142
33 DocuSign, Inc. (a)	2,001
45 Dropbox, Inc. - Class A (a)	1,045
33 Dynatrace, Inc. (a)	1,268
12 Elastic N.V. ADR (a)(c)	706
3 Fair Isaac Corp. (a)	1,998
12 Five9, Inc. (a)	945
6 Guidewire Software, Inc. (a)	439
6 HashiCorp, Inc. - Class A (a)	193
9 HubSpot, Inc. (a)	3,123
45 Intuit, Inc.	19,020
9 Manhattan Associates, Inc. (a)	1,173
36 Nutanix, Inc. - Class A (a)	1,003
276 Palantir Technologies, Inc. - Class A (a)	2,147
9 Paycom Software, Inc. (a)	2,915
6 Paylocity Holding Corp. (a)	1,250
6 Pegasystems, Inc.	233
12 Procore Technologies, Inc. (a)	671
18 PTC, Inc. (a)	2,428
15 Qualtrics International, Inc. - Class A (a)	237
15 RingCentral, Inc. - Class A (a)	585
18 Roper Technologies, Inc.	7,682
162 Salesforce, Inc. (a)	27,211
12 Samsara, Inc. - Class A (a)	164
21 Smartsheet, Inc. - Class A (a)	907
27 Splunk, Inc. (a)	2,586
24 Synopsys, Inc. (a)	8,490
6 Tyler Technologies, Inc. (a)	1,937
33 Unity Software, Inc. (a)	1,172
33 Workday, Inc. - Class A (a)	5,987
36 Zoom Video Communications, Inc. - Class A (a)	2,700
	<hr/>
	166,797
<b>Asset Management &amp; Custody Banks - 0.8%</b>	
24 Ares Management Corp. - Class A	1,992

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
12 BlackRock, Inc.	\$ 9,111
117 Blackstone, Inc.	11,227
63 Blue Owl Capital, Inc.	793
120 KKR & Co., Inc.	6,697
12 SEI Investments Co.	749
6 TPG, Inc.	193
	<u>30,762</u>
<b>Auto Parts &amp; Equipment - 0.1%</b>	
33 Aptiv PLC ADR (a)(c)	3,732
24 Gentex Corp.	708
36 QuantumScape Corp. (a)(d)	306
	<u>4,746</u>
<b>Automobile Manufacturers - 1.9%</b>	
51 Lucid Group, Inc. (a)	596
102 Rivian Automotive, Inc. - Class A (a)	1,979
432 Tesla, Inc. (a)	74,831
	<u>77,406</u>
<b>Automotive Retail - 0.5%</b>	
3 Advance Auto Parts, Inc.	457
3 AutoZone, Inc. (a)	7,317
12 CarMax, Inc. (a)	845
6 Carvana Co. (a)	61
12 O'Reilly Automotive, Inc. (a)	9,508
	<u>18,188</u>
<b>Biotechnology - 2.6%</b>	
168 AbbVie, Inc.	24,822
21 Alnylam Pharmaceuticals, Inc. (a)	4,754
60 Amgen, Inc.	15,144
15 Apellis Pharmaceuticals, Inc. (a)	791
18 Arrowhead Pharmaceuticals, Inc. (a)	630
6 Biogen, Inc. (a)	1,745
6 Biohaven Ltd. ADR (a)(c)	115
30 BioMarin Pharmaceutical, Inc. (a)	3,461
12 CRISPR Therapeutics AG ADR (a)(c)	612
15 Denali Therapeutics, Inc. (a)	454
30 Exact Sciences Corp. (a)	2,026
51 Exelixis, Inc. (a)	899
15 Fate Therapeutics, Inc. (a)	89
24 Halozyme Therapeutics, Inc. (a)	1,242
39 Horizon Therapeutics PLC ADR (a)(c)	4,279
30 Incyte Corp. (a)	2,554
12 Intellia Therapeutics, Inc. (a)	509
21 Ionis Pharmaceuticals, Inc. (a)	837
9 Mirati Therapeutics, Inc. (a)	481
39 Moderna, Inc. (a)	6,866
15 Natera, Inc. (a)	644
15 Neurocrine Biosciences, Inc. (a)	1,664
12 Novavax, Inc. (a)(d)	131

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
15 Regeneron Pharmaceuticals, Inc. (a)	\$ 11,377
6 Sarepta Therapeutics, Inc. (a)	750
24 Seagen, Inc. (a)	3,348
12 Ultragenyx Pharmaceutical, Inc. (a)	544
3 United Therapeutics Corp. (a)	790
42 Vertex Pharmaceuticals, Inc. (a)	13,570
	<u>105,128</u>
<b>Brewers - 0.0% (b)</b>	
3 Boston Beer Co., Inc. - Class A (a)	<u>1,166</u>
<b>Broadcasting - 0.0% (b)</b>	
3 Nexstar Media Group, Inc.	<u>614</u>
<b>Building Products - 0.5%</b>	
12 A.O. Smith Corp.	812
12 Advanced Drainage Systems, Inc.	1,210
12 Allegion PLC ADR (c)	1,411
6 Armstrong World Industries, Inc.	464
9 Carlisle Cos., Inc.	2,258
75 Carrier Global Corp.	3,415
3 Fortune Brands Innovations, Inc.	194
39 Johnson Controls International PLC ADR (c)	2,713
3 Lennox International, Inc.	782
18 Masco Corp.	958
3 Masterbrand, Inc. (a)	28
21 Trane Technologies PLC ADR (c)	3,762
18 Trex Co., Inc. (a)	949
	<u>18,956</u>
<b>Cable &amp; Satellite - 0.2%</b>	
18 Charter Communications, Inc. - Class A (a)	6,918
3 Liberty Broadband Corp. - Class A (a)	269
21 Liberty Broadband Corp. - Class C (a)	1,885
45 Sirius XM Holdings, Inc.	261
	<u>9,333</u>
<b>Casinos &amp; Gaming - 0.1%</b>	
12 Boyd Gaming Corp.	748
6 Churchill Downs, Inc.	1,489
60 DraftKings, Inc. - Class A (a)	899
	<u>3,136</u>
<b>Commodity Chemicals - 0.0% (b)</b>	
12 Olin Corp.	<u>775</u>
<b>Communications Equipment - 0.6%</b>	
39 Arista Networks, Inc. (a)	4,915
24 Ciena Corp. (a)	1,248
189 Cisco Systems, Inc.	9,199
9 F5, Inc. (a)	1,329
9 Juniper Networks, Inc.	291

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
9 Lumentum Holdings, Inc. (a)	\$ 542
24 Motorola Solutions, Inc.	6,168
	<u>23,692</u>
<b>Computer &amp; Electronics Retail - 0.0% (b)</b>	
15 GameStop Corp. - Class A (a)(d)	<u>328</u>
<b>Construction Machinery &amp; Heavy Trucks - 0.2%</b>	
33 Caterpillar, Inc.	8,326
6 Westinghouse Air Brake Technologies Corp.	623
	<u>8,949</u>
<b>Construction Materials - 0.2%</b>	
3 Eagle Materials, Inc.	438
9 Martin Marietta Materials, Inc.	3,237
21 Vulcan Materials Co.	3,850
	<u>7,525</u>
<b>Construction &amp; Engineering - 0.2%</b>	
9 AECOM	785
3 EMCOR Group, Inc.	445
24 Quanta Services, Inc.	3,653
36 WillScot Mobile Mini Holdings Corp. (a)	1,745
	<u>6,628</u>
<b>Consumer Electronics - 0.0% (b)</b>	
18 Garmin Ltd. ADR (c)	<u>1,780</u>
<b>Consumer Finance - 0.2%</b>	
42 American Express Co.	7,347
6 SLM Corp.	105
	<u>7,452</u>
<b>Data Processing &amp; Outsourced Services - 4.7%</b>	
30 Affirm Holdings, Inc. (a)	486
69 Automatic Data Processing, Inc.	15,581
84 Block, Inc. (a)	6,864
18 Broadridge Financial Solutions, Inc.	2,706
3 Concentrix Corp.	425
6 Euronet Worldwide, Inc. (a)	676
12 Fidelity National Information Services, Inc.	900
99 Fiserv, Inc. (a)	10,561
12 FleetCor Technologies, Inc. (a)	2,506
27 Genpact Ltd. ADR (c)	1,277
24 Global Payments, Inc.	2,705
12 Jack Henry & Associates, Inc.	2,161
144 Mastercard, Inc. - Class A	53,366
3 Maximus, Inc.	225
54 Paychex, Inc.	6,256
192 PayPal Holdings, Inc. (a)	15,646
30 SS&C Technologies Holdings, Inc.	1,811
39 Toast, Inc. - Class A (a)	870
273 Visa, Inc. - Class A	62,847

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
6 WEX, Inc. (a)	\$ 1,110
	<u>188,979</u>
<b>Distillers &amp; Vintners - 0.2%</b>	
51 Brown-Forman Corp. - Class B	3,396
18 Constellation Brands, Inc. - Class A	4,167
	<u>7,563</u>
<b>Distributors - 0.1%</b>	
6 Genuine Parts Co.	1,007
9 LKQ Corp.	531
6 Pool Corp.	2,314
	<u>3,852</u>
<b>Diversified Support Services - 0.3%</b>	
15 Cintas Corp.	6,656
72 Copart, Inc. (a)	4,796
18 IAA, Inc. (a)	751
	<u>12,203</u>
<b>Education Services - 0.0% (b)</b>	
6 Bright Horizons Family Solutions, Inc. (a)	461
	<u>461</u>
<b>Electric Utilities - 0.7%</b>	
15 Alliant Energy Corp.	810
9 American Electric Power Co., Inc.	846
48 Constellation Energy Corp.	4,097
3 Evergy, Inc.	188
18 Eversource Energy	1,482
3 IDACORP, Inc.	317
252 NextEra Energy, Inc.	18,807
3 PNM Resources, Inc.	148
15 Southern Co.	1,015
33 Xcel Energy, Inc.	2,269
	<u>29,979</u>
<b>Electrical Components &amp; Equipment - 0.6%</b>	
3 Acuity Brands, Inc.	566
36 AMETEK, Inc.	5,217
30 ChargePoint Holdings, Inc. (a)(d)	364
30 Eaton Corp. PLC ADR (c)	4,866
54 Emerson Electric Co.	4,872
9 Generac Holdings, Inc. (a)	1,085
6 Hubbell, Inc.	1,373
96 Plug Power, Inc. (a)	1,634
15 Rockwell Automation, Inc.	4,230
9 Sensata Technologies Holding PLC ADR (c)	458
51 Vertiv Holdings Co.	725
	<u>25,390</u>
<b>Electronic Components - 0.2%</b>	
99 Amphenol Corp. - Class A	7,897
18 Coherent Corp. (a)	781
15 Corning, Inc.	519

The accompanying notes are an integral part of these financial statements.



**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
3 Littelfuse, Inc.	\$ 770
	<u>9,967</u>
<b>Electronic Equipment &amp; Instruments - 0.4%</b>	
27 Cognex Corp.	1,478
30 Keysight Technologies, Inc. (a)	5,381
9 National Instruments Corp.	486
9 Teledyne Technologies, Inc. (a)	3,818
42 Trimble, Inc. (a)	2,439
3 Vontier Corp.	69
9 Zebra Technologies Corp. - Class A (a)	2,846
	<u>16,517</u>
<b>Environmental &amp; Facilities Services - 0.4%</b>	
6 Clean Harbors, Inc. (a)	782
30 Republic Services, Inc.	3,745
39 Rollins, Inc.	1,420
9 Tetra Tech, Inc.	1,400
66 Waste Management, Inc.	10,212
	<u>17,559</u>
<b>Fertilizers &amp; Agricultural Chemicals - 0.2%</b>	
15 C.F. Industries Holdings, Inc.	1,271
81 Corteva, Inc.	5,220
15 FMC Corp.	1,997
	<u>8,488</u>
<b>Financial Exchanges &amp; Data - 1.5%</b>	
15 Cboe Global Markets, Inc.	1,843
33 CME Group, Inc.	5,830
6 FactSet Research Systems, Inc.	2,538
75 Intercontinental Exchange, Inc.	8,066
6 MarketAxess Holdings, Inc.	2,183
27 Moody's Corp.	8,714
3 Morningstar, Inc.	729
12 MSCI, Inc.	6,379
54 Nasdaq, Inc.	3,250
57 S&P Global, Inc.	21,372
18 Tradeweb Markets, Inc. - Class A	1,342
	<u>62,246</u>
<b>Food Distributors - 0.1%</b>	
36 Sysco Corp.	2,789
24 U.S. Foods Holding Corp. (a)	915
	<u>3,704</u>
<b>Food Retail - 0.0% (b)</b>	
3 Casey's General Stores, Inc.	708
	<u>708</u>
<b>Footwear - 0.7%</b>	
3 Deckers Outdoor Corp. (a)	1,282
210 Nike, Inc. - Class B	26,739
27 On Holding AG - Class A ADR (a)(c)	626
3 Skechers USA, Inc. - Class A (a)	144
	<u>28,791</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Gas Utilities - 0.0% (b)</b>	
6 Atmos Energy Corp.	\$ 705
<b>General Merchandise Stores - 0.5%</b>	
39 Dollar General Corp.	9,110
33 Dollar Tree, Inc. (a)	4,956
27 Target Corp.	4,648
	<u>18,714</u>
<b>Gold - 0.1%</b>	
30 Newmont Corp.	1,588
9 Royal Gold, Inc.	1,143
	<u>2,731</u>
<b>Health Care Distributors - 0.0% (b)</b>	
12 Henry Schein, Inc. (a)	<u>1,034</u>
<b>Health Care Equipment - 3.4%</b>	
291 Abbott Laboratories	32,170
54 Baxter International, Inc.	2,467
33 Becton Dickinson and Co.	8,323
237 Boston Scientific Corp. (a)	10,961
66 Dexcom, Inc. (a)	7,068
102 Edwards Lifesciences Corp. (a)	7,823
21 Envista Holdings Corp. (a)	819
12 Globus Medical, Inc. - Class A (a)	906
36 Hologic, Inc. (a)	2,929
15 IDEXX Laboratories, Inc. (a)	7,208
12 Insulet Corp. (a)	3,448
9 Integra LifeSciences Holdings Corp. (a)	516
60 Intuitive Surgical, Inc. (a)	14,741
9 Masimo Corp. (a)	1,531
69 Medtronic PLC ADR (c)	5,775
15 Novocure Ltd. ADR (a)(c)	1,368
6 Penumbra, Inc. (a)	1,502
9 QuidelOrtho Corp. (a)	770
24 ResMed, Inc.	5,481
6 Shockwave Medical, Inc. (a)	1,128
18 Steris PLC ADR (c)	3,717
51 Stryker Corp.	12,944
12 Tandem Diabetes Care, Inc. (a)	489
6 Teleflex, Inc.	1,461
9 Zimmer Biomet Holdings, Inc.	1,146
	<u>136,691</u>
<b>Health Care Facilities - 0.0% (b)</b>	
9 Acadia Healthcare Co., Inc. (a)	<u>756</u>
<b>Health Care Services - 0.3%</b>	
33 agilon health, Inc. (a)	718
6 Amedisys, Inc. (a)	580

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
3 Chemed Corp.	\$ 1,515
9 Cigna Corp.	2,850
15 Guardant Health, Inc. (a)	471
6 Laboratory Corp. of America Holdings	1,513
6 LHC Group, Inc. (a)	952
18 Oak Street Health, Inc. (a)	523
24 Option Care Health, Inc. (a)	693
3 Quest Diagnostics, Inc.	445
48 R1 RCM, Inc. (a)	687
	<u>10,947</u>
<b>Health Care Supplies - 0.2%</b>	
12 Align Technology, Inc. (a)	3,237
9 Cooper Cos., Inc.	3,140
6 Dentsply Sirona, Inc.	221
3 ICU Medical, Inc. (a)	580
	<u>7,178</u>
<b>Health Care Technology - 0.1%</b>	
15 Doximity, Inc. - Class A (a)	529
15 Teladoc Health, Inc. (a)	441
24 Veeva Systems, Inc. - Class A (a)	4,093
	<u>5,063</u>
<b>Home Improvement Retail - 1.4%</b>	
18 Floor & Decor Holdings, Inc. - Class A (a)	1,634
114 Home Depot, Inc.	36,955
78 Lowe's Cos., Inc.	16,243
	<u>54,832</u>
<b>Homebuilding - 0.0% (b)</b>	
6 TopBuild Corp. (a)	<u>1,200</u>
<b>Homefurnishing Retail - 0.0% (b)</b>	
3 RH (a)	<u>936</u>
<b>Hotels, Resorts &amp; Cruise Lines - 0.9%</b>	
57 Airbnb, Inc. - Class A (a)	6,333
6 Booking Holdings, Inc. (a)	14,605
6 Choice Hotels International, Inc.	737
45 Hilton Worldwide Holdings, Inc.	6,529
6 Hyatt Hotels Corp. - Class A (a)	655
48 Marriott International, Inc. - Class A	8,361
6 Wyndham Hotels & Resorts, Inc.	465
	<u>37,685</u>
<b>Household Products - 1.6%</b>	
39 Church & Dwight Co., Inc.	3,154
12 Clorox Co.	1,736
117 Colgate-Palmolive Co.	8,720
33 Kimberly-Clark Corp.	4,290
330 Procter & Gamble Co.	46,985
3 Reynolds Consumer Products, Inc.	89
	<u>64,974</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Human Resource &amp; Employment Services - 0.0% (b)</b>	
3 Robert Half International, Inc.	\$ 252
6 TriNet Group, Inc. (a)	453
	<u>705</u>
<b>Hypermarkets &amp; Super Centers - 1.2%</b>	
12 BJ's Wholesale Club Holdings, Inc. (a)	870
75 Costco Wholesale Corp.	38,335
72 Walmart, Inc.	10,359
	<u>49,564</u>
<b>Independent Power Producers &amp; Energy Traders - 0.0% (b)</b>	
33 Vistra Corp.	761
	<u>761</u>
<b>Industrial Conglomerates - 0.4%</b>	
72 Honeywell International, Inc.	15,011
	<u>15,011</u>
<b>Industrial Gases - 0.2%</b>	
27 Air Products and Chemicals, Inc.	8,654
	<u>8,654</u>
<b>Industrial Machinery - 0.9%</b>	
6 Chart Industries, Inc. (a)	804
15 Donaldson Co., Inc.	935
15 Dover Corp.	2,277
3 Flowserve Corp.	103
21 Fortive Corp.	1,429
27 Graco, Inc.	1,845
12 IDEX Corp.	2,876
33 Illinois Tool Works, Inc.	7,789
60 Ingersoll Rand, Inc.	3,360
6 ITT, Inc.	550
6 Lincoln Electric Holdings, Inc.	1,001
6 Middleby Corp. (a)	933
9 Nordson Corp.	2,190
51 Otis Worldwide Corp.	4,194
9 Parker-Hannifin Corp.	2,934
12 Pentair PLC ADR (c)	665
3 RBC Bearings, Inc. (a)	732
24 Xylem, Inc.	2,496
	<u>37,113</u>
<b>Insurance Brokers - 0.9%</b>	
33 Aon PLC - Class A ADR (c)	10,516
33 Arthur J. Gallagher & Co.	6,459
39 Brown & Brown, Inc.	2,284
84 Marsh & McLennan Cos., Inc.	14,692
15 Ryan Specialty Holdings, Inc. (a)	639
	<u>34,590</u>
<b>Interactive Home Entertainment - 0.5%</b>	
120 Activision Blizzard, Inc.	9,188
45 Electronic Arts, Inc.	5,791

The accompanying notes are an integral part of these financial statements.

# Strive 1000 Growth ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
18	Playtika Holding Corp. (a)	\$ 189
51	Roblox Corp. - Class A (a)	1,898
27	Take-Two Interactive Software, Inc. (a)	3,057
		<u>20,123</u>
<b>Interactive Media &amp; Services - 6.2%</b>		
999	Alphabet, Inc. - Class A (a)	98,741
876	Alphabet, Inc. - Class C (a)	87,486
15	Bumble, Inc. - Class A (a)	386
6	IAC, Inc. (a)	339
27	Match Group, Inc. (a)	1,461
369	Meta Platforms, Inc. - Class A (a)	54,970
96	Pinterest, Inc. - Class A (a)	2,524
171	Snap, Inc. - Class A (a)	1,977
3	Ziff Davis, Inc. (a)	268
45	ZoomInfo Technologies, Inc. (a)	1,270
		<u>249,422</u>
<b>Internet &amp; Direct Marketing Retail - 4.0%</b>		
1,479	Amazon.com, Inc. (a)	152,529
15	Chewy, Inc. - Class A (a)	676
51	DoorDash, Inc. - Class A (a)	2,954
45	eBay, Inc.	2,228
21	Etsy, Inc. (a)	2,889
12	Wayfair, Inc. - Class A (a)	726
		<u>162,002</u>
<b>Internet Services &amp; Infrastructure - 0.6%</b>		
27	Akamai Technologies, Inc. (a)	2,402
42	Cloudflare, Inc. - Class A (a)	2,222
27	GoDaddy, Inc. - Class A (a)	2,218
12	MongoDB, Inc. (a)	2,571
24	Okta, Inc. (a)	1,767
45	Snowflake, Inc. - Class A (a)	7,040
27	Twilio, Inc. - Class A (a)	1,616
15	VeriSign, Inc. (a)	3,271
		<u>23,107</u>
<b>Investment Banking &amp; Brokerage - 0.5%</b>		
216	Charles Schwab Corp.	16,723
6	Houlihan Lokey, Inc.	594
12	LPL Financial Holdings, Inc.	2,845
		<u>20,162</u>
<b>IT Consulting &amp; Other Services - 1.1%</b>		
111	Accenture PLC - Class A ADR (c)	30,975
12	Amdocs Ltd. ADR (c)	1,103
36	Cognizant Technology Solutions Corp. - Class A	2,403
9	EPAM Systems, Inc. (a)	2,994
12	Gartner, Inc. (a)	4,058
6	Globant S.A. ADR (a)(c)	973
		<u>42,506</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Leisure Facilities - 0.1%</b>	
15 Planet Fitness, Inc. - Class A (a)	\$ 1,270
6 Vail Resorts, Inc.	1,574
	<u>2,844</u>
<b>Leisure Products - 0.1%</b>	
6 Hasbro, Inc.	355
60 Mattel, Inc. (a)	1,228
3 Polaris, Inc.	345
15 YETI Holdings, Inc. (a)	671
	<u>2,599</u>
<b>Life Sciences Tools &amp; Services - 2.9%</b>	
15 10X Genomics, Inc. - Class A (a)	702
51 Agilent Technologies, Inc.	7,756
102 Avantor, Inc. (a)	2,438
3 Bio-Rad Laboratories, Inc. - Class A (a)	1,402
24 Bio-Techne Corp.	1,912
18 Bruker Corp.	1,262
9 Charles River Laboratories International, Inc. (a)	2,189
111 Danaher Corp.	29,346
15 ICON PLC ADR (a)(c)	3,461
24 Illumina, Inc. (a)	5,141
30 IQVIA Holdings, Inc. (a)	6,882
12 Maravai LifeSciences Holdings, Inc. - Class A (a)	176
3 Mettler-Toledo International, Inc. (a)	4,599
21 PerkinElmer, Inc.	2,888
39 QIAGEN N.V. ADR (a)(c)	1,911
9 Repligen Corp. (a)	1,668
15 Sotera Health Co. (a)	259
15 Syneos Health, Inc. (a)	539
66 Thermo Fisher Scientific, Inc.	37,642
9 Waters Corp. (a)	2,957
12 West Pharmaceutical Services, Inc.	3,187
	<u>118,317</u>
<b>Managed Health Care - 2.6%</b>	
9 Centene Corp. (a)	686
27 Elevance Health, Inc.	13,500
15 HealthEquity, Inc. (a)	913
18 Humana, Inc.	9,211
6 Molina Healthcare, Inc. (a)	1,871
156 UnitedHealth Group, Inc.	77,874
	<u>104,055</u>
<b>Metal &amp; Glass Containers - 0.1%</b>	
6 AptarGroup, Inc.	694
48 Ball Corp.	2,796
9 Crown Holdings, Inc.	793
	<u>4,283</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Movies &amp; Entertainment - 1.3%</b>	
21 Endeavor Group Holdings, Inc. - Class A (a)	\$ 471
3 Liberty Media Corp. - Liberty Formula One - Class A (a)	191
18 Liberty Media Corp. - Liberty Formula One - Class C (a)	1,274
72 Netflix, Inc. (a)	25,478
21 Roku, Inc. (a)	1,208
18 Spotify Technology S.A. ADR (a)(c)	2,029
195 Walt Disney Co. (a)	21,156
21 Warner Music Group Corp. - Class A	765
	<u>52,572</u>
<b>Multi-line Insurance - 0.0% (b)</b>	
3 Assurant, Inc.	<u>398</u>
<b>Multi-Sector Holdings - 1.1%</b>	
141 Berkshire Hathaway, Inc. - Class B (a)	<u>43,924</u>
<b>Multi-Utilities - 0.2%</b>	
15 Ameren Corp.	1,303
21 CMS Energy Corp.	1,327
24 Dominion Energy, Inc.	1,527
3 DTE Energy Co.	349
15 Public Service Enterprise Group, Inc.	929
9 Sempra Energy	1,443
24 WEC Energy Group, Inc.	2,256
	<u>9,134</u>
<b>Office Services &amp; Supplies - 0.0% (b)</b>	
6 MSA Safety, Inc.	<u>818</u>
<b>Oil &amp; Gas Equipment &amp; Services - 0.2%</b>	
27 Baker Hughes Co.	857
75 Halliburton Co.	3,092
57 NOV, Inc.	1,393
81 Schlumberger Ltd. ADR (c)	4,615
	<u>9,957</u>
<b>Oil &amp; Gas Exploration &amp; Production - 0.2%</b>	
9 Chesapeake Energy Corp.	780
48 Hess Corp.	7,208
3 Matador Resources Co.	198
	<u>8,186</u>
<b>Oil &amp; Gas Storage &amp; Transportation - 0.2%</b>	
24 Cheniere Energy, Inc.	3,667
9 New Fortress Energy, Inc.	349
36 Targa Resources Corp.	2,701
	<u>6,717</u>
<b>Other Diversified Financial Services - 0.1%</b>	
48 Apollo Global Management, Inc.	3,397
6 Corebridge Financial, Inc.	131
	<u>3,528</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Packaged Foods &amp; Meats - 0.6%</b>	
9 Campbell Soup Co.	\$ 467
12 Flowers Foods, Inc.	332
45 General Mills, Inc.	3,526
24 Hershey Co.	5,390
30 Hormel Foods Corp.	1,359
12 Kellogg Co.	823
21 Lamb Weston Holdings, Inc.	2,098
3 Lancaster Colony Corp.	576
33 McCormick & Co., Inc.	2,479
135 Mondelez International, Inc. - Class A	8,834
3 Post Holdings, Inc. (a)	285
	<u>26,169</u>
<b>Paper Packaging - 0.1%</b>	
45 Amcor PLC ADR (c)	543
9 Avery Dennison Corp.	1,705
24 Graphic Packaging Holding Co.	578
18 Sealed Air Corp.	986
3 Sonoco Products Co.	183
	<u>3,995</u>
<b>Personal Products - 0.3%</b>	
15 BellRing Brands, Inc. (a)	425
36 Estee Lauder Cos., Inc. - Class A	9,975
15 Olaplex Holdings, Inc. (a)	95
	<u>10,495</u>
<b>Pharmaceuticals - 4.0%</b>	
186 Bristol-Myers Squibb Co.	13,513
27 Catalent, Inc. (a)	1,446
57 Elanco Animal Health, Inc. (a)	783
141 Eli Lilly & Co.	48,525
9 Jazz Pharmaceuticals PLC ADR (a)(c)	1,410
288 Johnson & Johnson	47,065
225 Merck & Co., Inc.	24,167
231 Pfizer, Inc.	10,201
48 Royalty Pharma PLC - Class A ADR (c)	1,881
72 Zoetis, Inc.	11,915
	<u>160,906</u>
<b>Property &amp; Casualty Insurance - 0.6%</b>	
21 Arch Capital Group Ltd. ADR (a)(c)	1,351
6 Chubb Ltd. ADR (c)	1,365
15 Cincinnati Financial Corp.	1,697
3 Erie Indemnity Co. - Class A	733
3 Markel Corp. (a)	4,227
90 Progressive Corp.	12,271
6 RLI Corp.	795
3 Selective Insurance Group, Inc.	285
15 W.R. Berkley Corp.	1,052
	<u>23,776</u>

The accompanying notes are an integral part of these financial statements.



# Strive 1000 Growth ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
<b>Publishing - 0.0% (b)</b>		
21	New York Times Co. - Class A	\$ 732
6	News Corp. - Class A	122
3	News Corp. - Class B	61
		<u>915</u>
<b>Railroads - 0.7%</b>		
270	CSX Corp.	8,348
24	Norfolk Southern Corp.	5,899
63	Union Pacific Corp.	12,864
		<u>27,111</u>
<b>Real Estate Development - 0.0% (b)</b>		
3	Howard Hughes Corp. (a)	256
<b>Real Estate Services - 0.1%</b>		
24	CBRE Group, Inc. - Class A (a)	2,052
6	Zillow Group, Inc. - Class A (a)	258
27	Zillow Group, Inc. - Class C (a)	1,194
		<u>3,504</u>
<b>Regional Banks - 0.2%</b>		
9	Commerce Bancshares, Inc.	599
24	First Financial Bankshares, Inc.	855
24	First Republic Bank	3,381
3	Signature Bank	387
6	SVB Financial Group (a)	1,815
3	Western Alliance Bancorp	226
		<u>7,263</u>
<b>Reinsurance - 0.0% (b)</b>		
6	RenaissanceRe Holdings Ltd. ADR (c)	1,174
<b>Renewable Electricity - 0.0% (b)</b>		
12	NextEra Energy Partners LP	880
<b>Research &amp; Consulting Services - 0.7%</b>		
18	Booz Allen Hamilton Holding Corp.	1,704
3	CACI International, Inc. - Class A (a)	924
42	Clarivate PLC ADR (a)(c)	467
66	CoStar Group, Inc. (a)	5,141
42	Dun & Bradstreet Holdings, Inc.	615
21	Equifax, Inc.	4,666
6	FTI Consulting, Inc. (a)	957
18	Jacobs Solutions, Inc.	2,224
18	KBR, Inc.	922
15	Leidos Holdings, Inc.	1,483
33	TransUnion	2,368
27	Verisk Analytics, Inc.	4,908
		<u>26,379</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Restaurants - 1.2%</b>	
3 Aramark	\$ 134
3 Chipotle Mexican Grill, Inc. (a)	4,939
3 Darden Restaurants, Inc.	444
6 Domino's Pizza, Inc.	2,118
6 Dutch Bros, Inc. - Class A (a)	229
81 McDonald's Corp.	21,659
132 Starbucks Corp.	14,406
9 Texas Roadhouse, Inc.	904
21 Wendy's Co.	468
39 Yum! Brands, Inc.	5,090
	<u>50,391</u>
<b>Semiconductor Equipment - 1.1%</b>	
120 Applied Materials, Inc.	13,379
21 Enphase Energy, Inc. (a)	4,649
24 Entegris, Inc.	1,937
24 KLA Corp.	9,420
21 Lam Research Corp.	10,502
3 MKS Instruments, Inc.	307
9 SolarEdge Technologies, Inc. (a)	2,872
27 Teradyne, Inc.	2,746
	<u>45,812</u>
<b>Semiconductors - 5.3%</b>	
270 Advanced Micro Devices, Inc. (a)	20,290
51 Analog Devices, Inc.	8,745
60 Broadcom, Inc.	35,101
9 Cirrus Logic, Inc. (a)	814
9 First Solar, Inc. (a)	1,598
12 GlobalFoundries, Inc. ADR (a)(c)(d)	711
24 Lattice Semiconductor Corp. (a)	1,819
105 Marvell Technology, Inc.	4,531
63 Microchip Technology, Inc.	4,890
6 Monolithic Power Systems, Inc.	2,559
399 NVIDIA Corp.	77,953
63 ON Semiconductor Corp. (a)	4,627
15 Qorvo, Inc. (a)	1,630
186 Qualcomm, Inc.	24,777
6 Silicon Laboratories, Inc. (a)	941
3 Skyworks Solutions, Inc.	329
6 Synaptics, Inc. (a)	750
114 Texas Instruments, Inc.	20,202
6 Universal Display Corp.	795
21 Wolfspeed, Inc. (a)	1,617
	<u>214,679</u>
<b>Soft Drinks - 1.7%</b>	
6 Celsius Holdings, Inc. (a)	602
480 Coca-Cola Co.	29,434
51 Keurig Dr. Pepper, Inc.	1,799

The accompanying notes are an integral part of these financial statements.

# Strive 1000 Growth ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
63	Monster Beverage Corp. (a)	\$ 6,557
183	PepsiCo, Inc.	31,297
		<u>69,689</u>
<b>Specialized Consumer Services - 0.0% (b)</b>		
24	Service Corp. International	<u>1,780</u>
<b>Specialized Finance - 0.0% (b)</b>		
90	SoFi Technologies, Inc. (a)	<u>624</u>
<b>Specialty Chemicals - 0.6%</b>		
18	Albemarle Corp.	5,066
3	Ashland, Inc.	328
12	Axalta Coating Systems Ltd. ADR (a)(c)	361
33	Ecolab, Inc.	5,109
174	Ginkgo Bioworks Holdings, Inc. (a)	339
9	International Flavors & Fragrances, Inc.	1,012
18	PPG Industries, Inc.	2,346
15	RPM International, Inc.	1,349
39	Sherwin-Williams Co.	9,227
		<u>25,137</u>
<b>Specialty Stores - 0.3%</b>		
9	Five Below, Inc. (a)	1,774
18	Tractor Supply Co.	4,104
9	Ulta Beauty, Inc. (a)	4,626
		<u>10,504</u>
<b>Systems Software - 9.0%</b>		
36	Crowdstrike Holdings, Inc. - Class A (a)	3,812
9	Dolby Laboratories, Inc. - Class A	716
114	Fortinet, Inc. (a)	5,967
51	Gen Digital, Inc.	1,174
9	Gitlab, Inc. - Class A (a)	445
1,245	Microsoft Corp.	308,523
3	Monday.com Ltd. ADR (a)(c)	391
213	Oracle Corp.	18,842
48	Palo Alto Networks, Inc. (a)	7,615
33	SentinelOne, Inc. - Class A (a)	498
33	ServiceNow, Inc. (a)	15,019
15	Teradata Corp. (a)	523
42	UiPath, Inc. - Class A (a)	645
15	Zscaler, Inc. (a)	1,862
		<u>366,032</u>
<b>Technology Distributors - 0.1%</b>		
21	CDW Corp.	<u>4,117</u>
<b>Technology Hardware, Storage &amp; Peripherals - 9.1%</b>		
2,547	Apple, Inc.	367,507
15	NetApp, Inc.	993
45	Pure Storage, Inc. - Class A (a)	1,302
		<u>369,802</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Tobacco - 0.0% (b)</b>	
9 Philip Morris International, Inc.	\$ 938
<b>Trading Companies &amp; Distributors - 0.4%</b>	
96 Fastenal Co.	4,853
18 Ferguson PLC ADR (c)	2,562
6 SiteOne Landscape Supply, Inc. (a)	909
3 United Rentals, Inc. (a)	1,323
3 Watsco, Inc.	862
6 W.W. Grainger, Inc.	3,537
	<u>14,046</u>
<b>Trucking - 0.5%</b>	
99 Grab Holdings Ltd. - Class A ADR (a)(c)	375
15 J.B. Hunt Transport Services, Inc.	2,836
3 Landstar System, Inc.	518
48 Lyft, Inc. - Class A (a)	780
18 Old Dominion Freight Line, Inc.	5,998
3 Saia, Inc. (a)	818
303 Uber Technologies, Inc. (a)	9,372
	<u>20,697</u>
<b>Water Utilities - 0.1%</b>	
27 American Water Works Co., Inc.	4,225
30 Essential Utilities, Inc.	1,402
	<u>5,627</u>
<b>Wireless Telecommunication Services - 0.4%</b>	
105 T-Mobile U.S., Inc. (a)	15,678
TOTAL COMMON STOCKS (Cost \$3,607,330)	<u>3,916,550</u>
<b>REAL ESTATE INVESTMENT TRUSTS - 3.1%</b>	
<b>Diversified REITs - 0.0% (b)</b>	
3 W.P. Carey, Inc.	<u>257</u>
<b>Health Care REITs - 0.1%</b>	
24 Healthcare Realty Trust, Inc.	517
9 Healthpeak Properties, Inc.	247
9 Ventas, Inc.	466
45 Welltower, Inc.	3,377
	<u>4,607</u>
<b>Industrial REITs - 0.6%</b>	
12 Americold Realty Trust, Inc.	377
6 EastGroup Properties, Inc.	1,009
21 First Industrial Realty Trust, Inc.	1,120
150 Prologis, Inc.	19,392
30 Rexford Industrial Realty, Inc.	1,904
18 STAG Industrial, Inc.	641
	<u>24,443</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Office REITs - 0.1%</b>	
12 Alexandria Real Estate Equities, Inc.	\$ 1,929
18 Cousins Properties, Inc.	494
	<u>2,423</u>
<b>Residential REITs - 0.6%</b>	
48 American Homes 4 Rent - Class A	1,646
18 Apartment Income REIT Corp.	689
15 AvalonBay Communities, Inc.	2,662
15 Camden Property Trust	1,848
27 Equity LifeStyle Properties, Inc.	1,938
36 Equity Residential	2,291
6 Essex Property Trust, Inc.	1,356
102 Invitation Homes, Inc.	3,315
18 Mid-America Apartment Communities, Inc.	3,001
21 Sun Communities, Inc.	3,294
39 UDR, Inc.	1,661
	<u>23,701</u>
<b>Retail REITs - 0.1%</b>	
6 Agree Realty Corp.	448
3 Federal Realty Investment Trust	335
3 National Retail Properties, Inc.	142
39 Realty Income Corp.	2,645
6 Regency Centers Corp.	400
	<u>3,970</u>
<b>Specialized REITs - 1.6%</b>	
78 American Tower Corp.	17,424
72 Crown Castle, Inc.	10,664
27 CubeSmart	1,236
36 Digital Realty Trust, Inc.	4,126
15 Equinix, Inc.	11,072
21 Extra Space Storage, Inc.	3,314
27 Iron Mountain, Inc.	1,474
3 Lamar Advertising Co. - Class A	320
9 Life Storage, Inc.	972
15 National Storage Affiliates Trust	612
24 Public Storage	7,304
15 Rayonier, Inc.	546
18 SBA Communications Corp.	5,356
42 VICI Properties, Inc.	1,436
	<u>65,856</u>
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$113,471)	<u>125,257</u>
<b>RIGHTS - 0.0% (b)</b>	
<b>Health Care Equipment - 0.0% (b)</b>	
4 Abiomed, Inc. (a)(e)(f)	-
TOTAL RIGHTS (Cost \$0)	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Growth ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.0% (b)</b>	
1,453 First American Government Obligations Fund - Class X, 4.14% (g)	\$ 1,453
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$1,453)	<u>1,453</u>
<b>MONEY MARKET FUNDS - 0.3%</b>	
13,553 First American Government Obligations Fund - Class X, 4.14% (g)	13,553
TOTAL MONEY MARKET FUNDS (Cost \$13,553)	<u>13,553</u>
TOTAL INVESTMENTS (Cost \$3,735,807) - 100.0%	\$ 4,056,813
Liabilities in Excess of Other Assets - (0.0%) (b)	<u>(414)</u>
TOTAL NET ASSETS - 100.0%	<u>\$ 4,056,399</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) Represents less than 0.05% of net assets.
- (c) Foreign issued security.
- (d) This security or a portion of this security was out on loan as of January 31, 2023. Total loaned securities had a market value of \$1,470 as of January 31, 2023.
- (e) Value determined using significant unobservable inputs.
- (f) Security is deemed to be illiquid. The total value of illiquid securities represents 0.0% of net assets.
- (g) Rate shown is the 7-day effective yield.

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The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 96.3%</b>	
<b>Advertising - 0.2%</b>	
76 Interpublic Group of Cos., Inc.	\$ 2,771
40 Omnicom Group, Inc.	3,440
	<u>6,211</u>
<b>Aerospace &amp; Defense - 2.4%</b>	
40 Boeing Co. (a)	8,520
4 BWX Technologies, Inc.	243
2 Curtiss-Wright Corp.	332
30 General Dynamics Corp.	6,992
44 Howmet Aerospace, Inc.	1,790
4 Huntington Ingalls Industries, Inc.	882
6 L3Harris Technologies, Inc.	1,289
24 Lockheed Martin Corp.	11,118
2 Northrop Grumman Corp.	896
290 Raytheon Technologies Corp.	28,956
36 Textron, Inc.	2,623
4 Woodward, Inc.	409
	<u>64,050</u>
<b>Agricultural &amp; Farm Machinery - 0.2%</b>	
12 AGCO Corp.	1,658
10 Deere & Co.	4,228
2 Toro Co.	223
	<u>6,109</u>
<b>Agricultural Products - 0.5%</b>	
108 Archer-Daniels-Midland Co.	8,948
30 Bunge Ltd. ADR (b)	2,973
4 Darling Ingredients, Inc. (a)	265
12 Ingredion, Inc.	1,234
	<u>13,420</u>
<b>Air Freight &amp; Logistics - 0.9%</b>	
14 C.H. Robinson Worldwide, Inc.	1,402
6 Expeditors International of Washington, Inc.	649
48 FedEx Corp.	9,305
12 GXO Logistics, Inc. (a)	628
68 United Parcel Service, Inc. - Class B	12,596
	<u>24,580</u>
<b>Airlines - 0.1%</b>	
6 Alaska Air Group, Inc. (a)	308
32 American Airlines Group, Inc. (a)	516
26 Delta Air Lines, Inc. (a)	1,017
28 Southwest Airlines Co.	1,002
16 United Airlines Holdings, Inc. (a)	783
	<u>3,626</u>
<b>Alternative Carriers - 0.0% (c)</b>	
200 Lumen Technologies, Inc.	<u>1,050</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Aluminum - 0.1%</b>	
36 Alcoa Corp.	\$ 1,881
<b>Apparel Retail - 0.4%</b>	
2 Burlington Stores, Inc. (a)	460
52 Gap, Inc.	706
28 Ross Stores, Inc.	3,309
64 TJX Cos., Inc.	5,239
	<u>9,714</u>
<b>Apparel, Accessories &amp; Luxury Goods - 0.4%</b>	
28 Capri Holdings Ltd. ADR (a)(b)	1,862
4 Columbia Sportswear Co.	384
68 Hanesbrands, Inc.	574
18 Levi Strauss & Co. - Class A	331
14 PVH Corp.	1,259
8 Ralph Lauren Corp.	991
50 Tapestry, Inc.	2,278
12 Under Armour, Inc. - Class A (a)	149
14 Under Armour, Inc. - Class C (a)	153
68 VF Corp.	2,104
	<u>10,085</u>
<b>Application Software - 0.0% (c)</b>	
28 CCC Intelligent Solutions Holdings, Inc. (a)	259
10 Guidewire Software, Inc. (a)	732
54 Pagaya Technologies Ltd. - Class A ADR (a)(b)	58
	<u>1,049</u>
<b>Asset Management &amp; Custody Banks - 1.8%</b>	
8 Affiliated Managers Group, Inc.	1,382
22 Ameriprise Financial, Inc.	7,703
144 Bank of New York Mellon Corp.	7,282
14 BlackRock, Inc.	10,629
8 Blue Owl Capital, Inc.	101
50 Carlyle Group, Inc.	1,799
58 Franklin Resources, Inc.	1,810
88 Invesco Ltd. ADR (b)	1,629
40 Northern Trust Corp.	3,879
10 SEI Investments Co.	624
68 State Street Corp.	6,210
44 T. Rowe Price Group, Inc.	5,125
4 TPG, Inc.	129
	<u>48,302</u>
<b>Auto Parts &amp; Equipment - 0.2%</b>	
14 Aptiv PLC ADR (a)(b)	1,583
48 BorgWarner, Inc.	2,269
16 Gentex Corp.	472
12 Lear Corp.	1,749
	<u>6,073</u>

The accompanying notes are an integral part of these financial statements.



# Strive 1000 Value ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
<b>Automobile Manufacturers - 0.9%</b>		
778	Ford Motor Co.	\$ 10,511
260	General Motors Co.	10,223
48	Lucid Group, Inc. (a)	561
10	Thor Industries, Inc.	953
		<u>22,248</u>
<b>Automotive Retail - 0.3%</b>		
8	Advance Auto Parts, Inc.	1,218
8	AutoNation, Inc. (a)	1,014
16	CarMax, Inc. (a)	1,127
10	Carvana Co. (a)	102
6	Lithia Motors, Inc.	1,579
4	Murphy USA, Inc.	1,088
6	Penske Automotive Group, Inc.	767
		<u>6,895</u>
<b>Biotechnology - 2.5%</b>		
148	AbbVie, Inc.	21,867
34	Amgen, Inc.	8,582
22	Biogen, Inc. (a)	6,400
246	Gilead Sciences, Inc.	20,649
22	Moderna, Inc. (a)	3,873
2	Regeneron Pharmaceuticals, Inc. (a)	1,517
8	Sarepta Therapeutics, Inc. (a)	1,000
6	United Therapeutics Corp. (a)	1,579
		<u>65,467</u>
<b>Brewers - 0.1%</b>		
36	Molson Coors Beverage Co. - Class B	<u>1,893</u>
<b>Broadcasting - 0.2%</b>		
62	Fox Corp. - Class A	2,104
28	Fox Corp. - Class B	888
2	Nexstar Media Group, Inc.	410
2	Paramount Global - Class A	53
100	Paramount Global - Class B	<u>2,316</u>
		<u>5,771</u>
<b>Building Products - 0.9%</b>		
10	A.O. Smith Corp.	677
4	Allegion PLC ADR (b)	470
2	Armstrong World Industries, Inc.	155
34	Builders FirstSource, Inc. (a)	2,710
80	Carrier Global Corp.	3,642
22	Fortune Brands Innovations, Inc.	1,419
92	Johnson Controls International PLC ADR (b)	6,400
4	Lennox International, Inc.	1,042
26	Masco Corp.	1,383
22	Masterbrand, Inc. (a)	202
18	Owens Corning	1,740
20	Trane Technologies PLC ADR (b)	<u>3,582</u>
		<u>23,422</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Cable &amp; Satellite - 1.4%</b>	
42 Altice USA, Inc. - Class A (a)	\$ 206
880 Comcast Corp. - Class A	34,628
50 DISH Network Corp. - Class A (a)	720
16 Liberty Media Corp. - Liberty SiriusXM - Class A (a)	650
30 Liberty Media Corp. - Liberty SiriusXM - Class C (a)	1,209
90 Sirius XM Holdings, Inc.	521
	<u>37,934</u>
<b>Casinos &amp; Gaming - 0.5%</b>	
40 Caesars Entertainment, Inc. (a)	2,082
66 Las Vegas Sands Corp. (a)	3,894
70 MGM Resorts International	2,899
32 Penn Entertainment, Inc. (a)	1,134
20 Wynn Resorts Ltd. (a)	2,073
	<u>12,082</u>
<b>Commodity Chemicals - 0.6%</b>	
140 Dow, Inc.	8,309
50 LyondellBasell Industries N.V. - Class A ADR (b)	4,834
12 Olin Corp.	775
6 Westlake Corp.	737
	<u>14,655</u>
<b>Communications Equipment - 1.1%</b>	
526 Cisco Systems, Inc.	25,600
2 F5, Inc. (a)	295
54 Juniper Networks, Inc.	1,744
2 Lumentum Holdings, Inc. (a)	120
6 Motorola Solutions, Inc.	1,542
	<u>29,301</u>
<b>Computer &amp; Electronics Retail - 0.2%</b>	
40 Best Buy Co., Inc.	3,549
32 GameStop Corp. - Class A (a)(d)	700
	<u>4,249</u>
<b>Construction Machinery &amp; Heavy Trucks - 1.3%</b>	
20 Allison Transmission Holdings, Inc.	902
66 Caterpillar, Inc.	16,651
28 Cummins, Inc.	6,987
12 Oshkosh Corp.	1,209
62 PACCAR, Inc.	6,777
26 Westinghouse Air Brake Technologies Corp.	2,699
	<u>35,225</u>
<b>Construction Materials - 0.0% (c)</b>	
4 Eagle Materials, Inc.	584
<b>Construction &amp; Engineering - 0.1%</b>	
16 AECOM	1,396
8 EMCOR Group, Inc.	1,186
40 MDU Resources Group, Inc.	1,236
	<u>3,818</u>

The accompanying notes are an integral part of these financial statements.

# Strive 1000 Value ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares	Value
<b>Consumer Electronics - 0.0% (c)</b>	
10 Garmin Ltd. ADR (b)	\$ 989
<b>Consumer Finance - 1.3%</b>	
60 Ally Financial, Inc.	1,949
60 American Express Co.	10,496
74 Capital One Financial Corp.	8,806
54 Discover Financial Services	6,303
22 OneMain Holdings, Inc.	949
44 SLM Corp.	773
94 Synchrony Financial	3,453
	<u>32,729</u>
<b>Copper - 0.5%</b>	
282 Freeport-McMoRan, Inc.	<u>12,583</u>
<b>Data Processing &amp; Outsourced Services - 0.5%</b>	
4 Concentrix Corp.	567
4 Euronet Worldwide, Inc. (a)	451
106 Fidelity National Information Services, Inc.	7,954
6 Genpact Ltd. ADR (b)	284
28 Global Payments, Inc.	3,156
6 Maximus, Inc.	449
6 SS&C Technologies Holdings, Inc.	362
76 Western Union Co.	1,077
	<u>14,300</u>
<b>Department Stores - 0.1%</b>	
26 Kohl's Corp.	842
52 Macy's, Inc.	1,229
	<u>2,071</u>
<b>Distillers &amp; Vintners - 0.1%</b>	
6 Constellation Brands, Inc. - Class A	<u>1,389</u>
<b>Distributors - 0.2%</b>	
18 Genuine Parts Co.	3,021
42 LKQ Corp.	2,476
	<u>5,497</u>
<b>Diversified Banks - 7.5%</b>	
1,390 Bank of America Corp.	49,317
370 Citigroup, Inc.	19,321
574 JPMorgan Chase & Co.	80,337
262 U.S. Bancorp	13,048
748 Wells Fargo & Co.	35,059
	<u>197,082</u>
<b>Diversified Chemicals - 0.0% (c)</b>	
36 Huntsman Corp.	<u>1,141</u>
<b>Diversified Support Services - 0.0% (c)</b>	
4 IAA, Inc. (a)	<u>167</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Drug Retail - 0.2%</b>	
140 Walgreens Boots Alliance, Inc.	\$ 5,160
<b>Education Services - 0.0% (c)</b>	
4 Bright Horizons Family Solutions, Inc. (a)	307
<b>Electric Utilities - 3.7%</b>	
30 Alliant Energy Corp.	1,621
92 American Electric Power Co., Inc.	8,644
14 Avangrid, Inc.	590
8 Constellation Energy Corp.	683
150 Duke Energy Corp.	15,367
76 Edison International	5,236
40 Entergy Corp.	4,331
40 Evergy, Inc.	2,506
46 Eversource Energy	3,787
190 Exelon Corp.	8,016
108 FirstEnergy Corp.	4,423
20 Hawaiian Electric Industries, Inc.	845
8 IDACORP, Inc.	846
92 NextEra Energy, Inc.	6,866
46 NRG Energy, Inc.	1,574
40 OGE Energy Corp.	1,573
316 PG&E Corp. (a)	5,024
22 Pinnacle West Capital Corp.	1,640
14 PNM Resources, Inc.	693
18 Portland General Electric Co.	856
142 PPL Corp.	4,203
188 Southern Co.	12,724
70 Xcel Energy, Inc.	4,814
	<u>96,862</u>
<b>Electrical Components &amp; Equipment - 0.7%</b>	
4 Acuity Brands, Inc.	754
2 AMETEK, Inc.	290
12 ChargePoint Holdings, Inc. (a)(d)	146
44 Eaton Corp. PLC ADR (b)	7,137
52 Emerson Electric Co.	4,691
4 Hubbell, Inc.	916
14 Regal Rexnord Corp.	1,949
4 Rockwell Automation, Inc.	1,128
18 Sensata Technologies Holding PLC ADR (b)	915
40 Sunrun, Inc. (a)	1,051
	<u>18,977</u>
<b>Electronic Components - 0.2%</b>	
4 Coherent Corp. (a)	174
126 Corning, Inc.	4,361
	<u>4,535</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Electronic Equipment &amp; Instruments - 0.1%</b>	
14 National Instruments Corp.	\$ 756
28 Vontier Corp.	645
	<u>1,401</u>
<b>Electronic Manufacturing Services - 0.2%</b>	
90 Flex Ltd. ADR (a)(b)	2,102
4 IPG Photonics Corp. (a)	448
24 Jabil, Inc.	1,887
	<u>4,437</u>
<b>Environmental &amp; Facilities Services - 0.1%</b>	
2 Clean Harbors, Inc. (a)	261
4 Republic Services, Inc.	499
16 Stericycle, Inc. (a)	861
4 Waste Management, Inc.	619
	<u>2,240</u>
<b>Fertilizers &amp; Agricultural Chemicals - 0.4%</b>	
22 C.F. Industries Holdings, Inc.	1,863
46 Corteva, Inc.	2,965
8 FMC Corp.	1,065
72 Mosaic Co.	3,567
6 Scotts Miracle-Gro Co.	433
	<u>9,893</u>
<b>Financial Exchanges &amp; Data - 0.4%</b>	
4 Cboe Global Markets, Inc.	492
30 CME Group, Inc.	5,300
28 Coinbase Global, Inc. - Class A (a)(d)	1,637
18 Intercontinental Exchange, Inc.	1,936
2 Nasdaq, Inc.	120
	<u>9,485</u>
<b>Food Distributors - 0.3%</b>	
30 Performance Food Group Co. (a)	1,840
58 Sysco Corp.	4,493
14 US Foods Holding Corp. (a)	534
	<u>6,867</u>
<b>Food Retail - 0.3%</b>	
32 Albertsons Cos., Inc. - Class A	678
6 Casey's General Stores, Inc.	1,415
128 Kroger Co.	5,713
	<u>7,806</u>
<b>Footwear - 0.0% (c)</b>	
22 Skechers USA, Inc. - Class A (a)	1,059
	<u>1,059</u>
<b>Gas Utilities - 0.2%</b>	
20 Atmos Energy Corp.	2,351
16 National Fuel Gas Co.	929
42 UGI Corp.	1,673
	<u>4,953</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>General Merchandise Stores - 0.4%</b>	
2 Dollar Tree, Inc. (a)	\$ 300
58 Target Corp.	9,984
	<u>10,284</u>
<b>Gold - 0.2%</b>	
118 Newmont Corp.	6,246
2 Royal Gold, Inc.	254
	<u>6,500</u>
<b>Health Care Distributors - 0.8%</b>	
32 AmerisourceBergen Corp.	5,407
54 Cardinal Health, Inc.	4,171
12 Henry Schein, Inc. (a)	1,034
28 McKesson Corp.	10,603
	<u>21,215</u>
<b>Health Care Equipment - 1.2%</b>	
34 Baxter International, Inc.	1,553
16 Becton Dickinson and Co.	4,036
8 Envista Holdings Corp. (a)	312
71 GE HealthCare Technologies, Inc. (a)	4,936
8 Hologic, Inc. (a)	651
2 Integra LifeSciences Holdings Corp. (a)	115
180 Medtronic PLC ADR (b)	15,064
2 QuidelOrtho Corp. (a)	171
4 Stryker Corp.	1,015
2 Teleflex, Inc.	487
30 Zimmer Biomet Holdings, Inc.	3,820
	<u>32,160</u>
<b>Health Care Facilities - 0.6%</b>	
8 Acadia Healthcare Co., Inc. (a)	672
20 Encompass Health Corp.	1,249
44 HCA Healthcare, Inc.	11,223
20 Tenet Healthcare Corp. (a)	1,097
12 Universal Health Services, Inc. - Class B	1,779
	<u>16,020</u>
<b>Health Care Services - 1.8%</b>	
54 Cigna Corp.	17,100
258 CVS Health Corp.	22,761
10 DaVita, Inc. (a)	824
12 Laboratory Corp. of America Holdings	3,025
22 Premier, Inc. - Class A	734
18 Quest Diagnostics, Inc.	2,673
	<u>47,117</u>
<b>Health Care Supplies - 0.1%</b>	
36 Dentsply Sirona, Inc.	1,326
2 ICU Medical, Inc. (a)	386
	<u>1,712</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Health Care Technology - 0.0% (c)</b>	
10 Teladoc Health, Inc. (a)	\$ 294
<b>Home Furnishings - 0.1%</b>	
26 Leggett & Platt, Inc.	951
10 Mohawk Industries, Inc. (a)	1,201
34 Tempur Sealy International, Inc.	1,386
	<u>3,538</u>
<b>Home Improvement Retail - 1.1%</b>	
66 Home Depot, Inc.	21,395
34 Lowe's Cos., Inc.	7,080
	<u>28,475</u>
<b>Homebuilding - 0.6%</b>	
64 D.R. Horton, Inc.	6,316
50 Lennar Corp. - Class A	5,120
2 Lennar Corp. - Class B	173
46 PulteGroup, Inc.	2,617
22 Toll Brothers, Inc.	1,309
	<u>15,535</u>
<b>Homefurnishing Retail - 0.1%</b>	
2 RH (a)	624
14 Williams-Sonoma, Inc.	1,889
	<u>2,513</u>
<b>Hotels, Resorts &amp; Cruise Lines - 0.7%</b>	
2 Booking Holdings, Inc. (a)	4,868
190 Carnival Corp. ADR (a)(b)	2,056
30 Expedia Group, Inc. (a)	3,429
2 Hyatt Hotels Corp. - Class A (a)	218
8 Marriott Vacations Worldwide Corp.	1,280
82 Norwegian Cruise Line Holdings Ltd. ADR (a)(b)	1,247
42 Royal Caribbean Cruises Ltd. ADR (a)(b)	2,727
16 Travel + Leisure Co.	678
10 Wyndham Hotels & Resorts, Inc.	775
	<u>17,278</u>
<b>Household Appliances - 0.1%</b>	
10 Whirlpool Corp.	1,556
<b>Household Products - 0.7%</b>	
10 Clorox Co.	1,447
28 Colgate-Palmolive Co.	2,087
30 Kimberly-Clark Corp.	3,900
82 Procter & Gamble Co.	11,675
6 Reynolds Consumer Products, Inc.	179
	<u>19,288</u>
<b>Housewares &amp; Specialties - 0.0% (c)</b>	
74 Newell Brands, Inc.	1,181

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Human Resource &amp; Employment Services - 0.1%</b>	
10 ManpowerGroup, Inc.	\$ 872
16 Robert Half International, Inc.	1,343
2 TriNet Group, Inc. (a)	151
	<u>2,366</u>
<b>Hypermarkets &amp; Super Centers - 1.1%</b>	
12 BJ's Wholesale Club Holdings, Inc. (a)	870
196 Walmart, Inc.	28,199
	<u>29,069</u>
<b>Independent Power Producers &amp; Energy Traders - 0.2%</b>	
128 AES Corp.	3,508
46 Vistra Corp.	1,061
	<u>4,569</u>
<b>Industrial Conglomerates - 1.5%</b>	
110 3M Co.	12,659
214 General Electric Co.	17,223
48 Honeywell International, Inc.	10,007
	<u>39,889</u>
<b>Industrial Gases - 0.1%</b>	
10 Air Products and Chemicals, Inc.	3,205
<b>Industrial Machinery - 1.0%</b>	
8 Crane Holdings Co.	927
8 Donaldson Co., Inc.	499
8 Dover Corp.	1,215
22 Flowserve Corp.	757
44 Fortive Corp.	2,993
22 Gates Industrial Corp. PLC ADR (a)(b)	291
2 Graco, Inc.	137
16 Illinois Tool Works, Inc.	3,777
8 Ingersoll Rand, Inc.	448
10 ITT, Inc.	916
2 Lincoln Electric Holdings, Inc.	334
4 Middleby Corp. (a)	622
22 Otis Worldwide Corp.	1,809
14 Parker-Hannifin Corp.	4,564
20 Pentair PLC ADR (b)	1,108
10 Snap-on, Inc.	2,487
30 Stanley Black & Decker, Inc.	2,679
10 Symbolic, Inc. (a)	157
8 Xylem, Inc.	832
	<u>26,552</u>
<b>Insurance Brokers - 0.2%</b>	
2 Arthur J. Gallagher & Co.	391
22 Willis Towers Watson PLC ADR (b)	5,592
	<u>5,983</u>

The accompanying notes are an integral part of these financial statements.



**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Integrated Oil &amp; Gas - 6.4%</b>	
356 Chevron Corp.	\$ 61,951
832 Exxon Mobil Corp.	96,520
142 Occidental Petroleum Corp.	9,200
	<u>167,671</u>
<b>Integrated Telecommunication Services - 2.4%</b>	
1,408 AT&T, Inc.	28,681
48 Frontier Communications Parent, Inc. (a)	1,421
776 Verizon Communications, Inc.	32,258
	<u>62,360</u>
<b>Interactive Home Entertainment - 0.0% (c)</b>	
10 Playtika Holding Corp. (a)	105
<b>Interactive Media &amp; Services - 0.2%</b>	
8 IAC, Inc. (a)	452
22 Match Group, Inc. (a)	1,191
14 Meta Platforms, Inc. - Class A (a)	2,086
4 Ziff Davis, Inc. (a)	358
	<u>4,087</u>
<b>Internet &amp; Direct Marketing Retail - 0.1%</b>	
58 eBay, Inc.	2,871
<b>Internet Services &amp; Infrastructure - 0.0% (c)</b>	
2 VeriSign, Inc. (a)	436
<b>Investment Banking &amp; Brokerage - 2.5%</b>	
44 Charles Schwab Corp.	3,406
6 Evercore, Inc. - Class A	779
68 Goldman Sachs Group, Inc.	24,875
4 Houlihan Lokey, Inc.	396
18 Interactive Brokers Group, Inc. - Class A	1,439
32 Jefferies Financial Group, Inc.	1,257
22 Lazard Ltd. - Class A ADR (b)	882
266 Morgan Stanley	25,890
38 Raymond James Financial, Inc.	4,285
116 Robinhood Markets, Inc. - Class A (a)	1,208
20 Stifel Financial Corp.	1,348
20 Virtu Financial, Inc. - Class A	386
	<u>66,151</u>
<b>IT Consulting &amp; Other Services - 1.2%</b>	
10 Amdocs Ltd. ADR (b)	919
60 Cognizant Technology Solutions Corp. - Class A	4,005
46 DXC Technology Co. (a)	1,322
178 International Business Machines Corp.	23,982
	<u>30,228</u>
<b>Leisure Products - 0.1%</b>	
14 Brunswick Corp.	1,181

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
20 Hasbro, Inc.	\$ 1,183
8 Polaris, Inc.	919
	<u>3,283</u>
<b>Life &amp; Health Insurance - 1.3%</b>	
114 Aflac, Inc.	8,379
3 F&G Annuities & Life, Inc.	64
18 Globe Life, Inc.	2,175
30 Lincoln National Corp.	1,063
120 MetLife, Inc.	8,762
6 Primerica, Inc.	971
50 Principal Financial Group, Inc.	4,627
74 Prudential Financial, Inc.	7,766
34 Unum Group	1,429
	<u>35,236</u>
<b>Life Sciences Tools &amp; Services - 0.0% (c)</b>	
8 Maravai LifeSciences Holdings, Inc. - Class A (a)	117
2 Syneos Health, Inc. (a)	72
	<u>189</u>
<b>Managed Health Care - 0.7%</b>	
102 Centene Corp. (a)	7,776
14 Elevance Health, Inc.	7,000
4 Humana, Inc.	2,047
4 Molina Healthcare, Inc. (a)	1,247
	<u>18,070</u>
<b>Metal &amp; Glass Containers - 0.1%</b>	
4 AptarGroup, Inc.	463
8 Ball Corp.	466
26 Berry Global Group, Inc.	1,605
14 Crown Holdings, Inc.	1,234
	<u>3,768</u>
<b>Motorcycle Manufacturers - 0.0% (c)</b>	
26 Harley-Davidson, Inc.	1,197
	<u>1,197</u>
<b>Movies &amp; Entertainment - 1.0%</b>	
102 AMC Entertainment Holdings, Inc. - Class A (a)	546
2 Liberty Media Corp. - Liberty Formula One - Class A (a)	127
16 Liberty Media Corp. - Liberty Formula One - Class C (a)	1,133
30 Live Nation Entertainment, Inc. (a)	2,415
2 Madison Square Garden Sports Corp.	364
128 Walt Disney Co. (a)	13,887
436 Warner Bros Discovery, Inc. (a)	6,462
	<u>24,934</u>
<b>Multi-line Insurance - 0.6%</b>	
154 American International Group, Inc.	9,736
6 Assurant, Inc.	796
64 Hartford Financial Services Group, Inc.	4,967
	<u>15,499</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Multi-Sector Holdings - 1.0%</b>	
80 Berkshire Hathaway, Inc. - Class B (a)	\$ 24,922
<b>Multi-Utilities - 1.8%</b>	
34 Ameren Corp.	2,954
12 Black Hills Corp.	869
122 CenterPoint Energy, Inc.	3,675
34 CMS Energy Corp.	2,148
70 Consolidated Edison, Inc.	6,672
132 Dominion Energy, Inc.	8,400
30 DTE Energy Co.	3,491
80 NiSource, Inc.	2,220
82 Public Service Enterprise Group, Inc.	5,078
52 Sempra Energy	8,337
36 WEC Energy Group, Inc.	3,384
	<u>47,228</u>
<b>Office Services &amp; Supplies - 0.0% (c)</b>	
2 MSA Safety, Inc.	<u>273</u>
<b>Oil &amp; Gas Equipment &amp; Services - 0.7%</b>	
164 Baker Hughes Co.	5,205
76 Halliburton Co.	3,133
8 NOV, Inc.	196
180 Schlumberger Ltd. ADR (b)	10,256
	<u>18,790</u>
<b>Oil &amp; Gas Exploration &amp; Production - 3.5%</b>	
52 Antero Resources Corp. (a)	1,500
66 APA Corp.	2,926
16 Chesapeake Energy Corp.	1,388
254 ConocoPhillips	30,955
152 Coterra Energy, Inc.	3,805
128 Devon Energy Corp.	8,095
34 Diamondback Energy, Inc.	4,968
114 EOG Resources, Inc.	15,076
66 EQT Corp.	2,156
138 Marathon Oil Corp.	3,791
18 Matador Resources Co.	1,191
50 Ovintiv, Inc.	2,461
20 PDC Energy, Inc.	1,355
46 Pioneer Natural Resources Co.	10,596
50 Range Resources Corp.	1,251
216 Southwestern Energy Co. (a)	1,192
3 Vitesse Energy, Inc. (a)	48
	<u>92,754</u>
<b>Oil &amp; Gas Refining &amp; Marketing - 1.4%</b>	
30 HF Sinclair Corp.	1,707
106 Marathon Petroleum Corp.	13,623

The accompanying notes are an integral part of these financial statements.

# Strive 1000 Value ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
96	Phillips 66	\$ 9,626
80	Valero Energy Corp.	11,202
		<u>36,158</u>
<b>Oil &amp; Gas Storage &amp; Transportation - 1.0%</b>		
18	Cheniere Energy, Inc.	2,750
20	DT Midstream, Inc.	1,093
8	Hess Midstream LP - Class A	247
390	Kinder Morgan, Inc.	7,137
88	ONEOK, Inc.	6,026
240	Williams Cos., Inc.	7,738
		<u>24,991</u>
<b>Other Diversified Financial Services - 0.2%</b>		
8	Apollo Global Management, Inc.	566
8	Corebridge Financial, Inc.	174
76	Equitable Holdings, Inc.	2,437
20	Voya Financial, Inc.	1,395
		<u>4,572</u>
<b>Packaged Foods &amp; Meats - 1.4%</b>		
30	Campbell Soup Co.	1,558
94	Conagra Brands, Inc.	3,496
22	Flowers Foods, Inc.	609
64	General Mills, Inc.	5,015
22	Hormel Foods Corp.	997
20	J.M. Smucker Co.	3,056
38	Kellogg Co.	2,606
152	Kraft Heinz Co.	6,161
4	Lamb Weston Holdings, Inc.	400
2	Lancaster Colony Corp.	384
8	McCormick & Co., Inc.	601
108	Mondelez International, Inc. - Class A	7,068
8	Pilgrim's Pride Corp. (a)	194
8	Post Holdings, Inc. (a)	760
56	Tyson Foods, Inc. - Class A	3,682
		<u>36,587</u>
<b>Paper Packaging - 0.5%</b>		
244	Amcor PLC ADR (b)	2,943
6	Avery Dennison Corp.	1,137
32	Graphic Packaging Holding Co.	771
74	International Paper Co.	3,095
18	Packaging Corp. of America	2,569
8	Sealed Air Corp.	438
18	Sonoco Products Co.	1,100
50	Westrock Co.	1,962
		<u>14,015</u>
<b>Personal Products - 0.0% (c)</b>		
4	BellRing Brands, Inc. (a)	113
70	Coty, Inc. - Class A (a)	697
		<u>810</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Pharmaceuticals - 4.3%</b>	
200 Bristol-Myers Squibb Co.	\$ 14,530
20 Elanco Animal Health, Inc. (a)	275
2 Jazz Pharmaceuticals PLC ADR (a)(b)	313
180 Johnson & Johnson	29,416
232 Merck & Co., Inc.	24,919
50 Organon & Co.	1,507
26 Perrigo Co. PLC ADR (b)	973
840 Pfizer, Inc.	37,094
10 Royalty Pharma PLC - Class A ADR (b)	392
238 Viatris, Inc.	2,894
	<u>112,313</u>
<b>Property &amp; Casualty Insurance - 2.0%</b>	
54 Allstate Corp.	6,937
14 American Financial Group, Inc.	1,996
44 Arch Capital Group Ltd. ADR (a)(b)	2,831
16 Axis Capital Holdings Ltd. ADR (b)	1,001
70 Chubb Ltd. ADR (b)	15,924
14 Cincinnati Financial Corp.	1,584
52 Fidelity National Financial, Inc.	2,290
20 First American Financial Corp.	1,237
6 Hanover Insurance Group, Inc.	807
42 Loews Corp.	2,582
56 Old Republic International Corp.	1,478
10 Progressive Corp.	1,364
10 Selective Insurance Group, Inc.	950
46 Travelers Cos., Inc.	8,792
22 W.R. Berkley Corp.	1,543
	<u>51,316</u>
<b>Publishing - 0.1%</b>	
8 New York Times Co. - Class A	279
68 News Corp. - Class A	1,378
22 News Corp. - Class B	450
	<u>2,107</u>
<b>Railroads - 0.7%</b>	
102 CSX Corp.	3,154
18 Norfolk Southern Corp.	4,425
48 Union Pacific Corp.	9,801
	<u>17,380</u>
<b>Real Estate Development - 0.0% (c)</b>	
4 Howard Hughes Corp. (a)	342
<b>Real Estate Services - 0.2%</b>	
34 CBRE Group, Inc. - Class A (a)	2,907
10 Jones Lang LaSalle, Inc. (a)	1,849
	<u>4,756</u>
<b>Regional Banks - 3.1%</b>	
22 Bank OZK	1,005

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
6 BOK Financial Corp.	\$ 603
98 Citizens Financial Group, Inc.	4,245
26 Comerica, Inc.	1,906
12 Commerce Bancshares, Inc.	799
10 Cullen/Frost Bankers, Inc.	1,303
28 East West Bancorp, Inc.	2,199
134 Fifth Third Bancorp	4,863
2 First Citizens BancShares, Inc. - Class A	1,555
106 First Horizon Corp.	2,621
8 First Republic Bank	1,127
278 Huntington Bancshares, Inc.	4,217
182 KeyCorp	3,493
34 M&T Bank Corp.	5,304
14 Pinnacle Financial Partners, Inc.	1,102
82 PNC Financial Services Group, Inc.	13,565
16 Popular, Inc. ADR (b)	1,098
18 Prosperity Bancshares, Inc.	1,365
182 Regions Financial Corp.	4,284
8 Signature Bank	1,032
14 SouthState Corp.	1,114
2 SVB Financial Group (a)	605
28 Synovus Financial Corp.	1,175
260 Truist Financial Corp.	12,841
42 Umpqua Holdings Corp.	764
26 United Bankshares, Inc.	1,045
34 Webster Financial Corp.	1,790
16 Western Alliance Bancorp	1,206
12 Wintrust Financial Corp.	1,098
30 Zions Bancorp NA	1,595
	<u>80,919</u>
<b>Reinsurance - 0.2%</b>	
8 Everest Re Group Ltd. ADR (b)	2,798
14 Reinsurance Group of America, Inc.	2,125
	<u>4,923</u>
<b>Renewable Electricity - 0.0% (c)</b>	
6 Clearway Energy, Inc. - Class A	192
16 Clearway Energy, Inc. - Class C	541
2 NextEra Energy Partners LP	147
	<u>880</u>
<b>Research &amp; Consulting Services - 0.2%</b>	
2 Booz Allen Hamilton Holding Corp.	189
2 CACI International, Inc. - Class A (a)	616
32 Clarivate PLC ADR (a)(b)	356
4 Jacobs Solutions, Inc.	494
6 KBR, Inc.	307
10 Leidos Holdings, Inc.	988
10 Science Applications International Corp.	1,038
	<u>3,988</u>

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Restaurants - 1.1%</b>	
48 Aramark	\$ 2,137
20 Darden Restaurants, Inc.	2,959
50 McDonald's Corp.	13,370
68 Starbucks Corp.	7,422
4 Texas Roadhouse, Inc.	402
6 Wendy's Co.	134
10 Yum! Brands, Inc.	1,305
	<u>27,729</u>
<b>Semiconductor Equipment - 0.2%</b>	
30 Applied Materials, Inc.	3,345
2 Lam Research Corp.	1,000
8 MKS Instruments, Inc.	819
	<u>5,164</u>
<b>Semiconductors - 2.5%</b>	
42 Analog Devices, Inc.	7,202
8 Broadcom, Inc.	4,680
2 Cirrus Logic, Inc. (a)	181
6 First Solar, Inc. (a)	1,066
808 Intel Corp.	22,834
44 Marvell Technology, Inc.	1,899
34 Microchip Technology, Inc.	2,639
216 Micron Technology, Inc.	13,025
12 ON Semiconductor Corp. (a)	881
4 Qorvo, Inc. (a)	435
26 Skyworks Solutions, Inc.	2,851
46 Texas Instruments, Inc.	8,152
	<u>65,845</u>
<b>Soft Drinks - 1.0%</b>	
198 Coca-Cola Co.	12,141
108 Keurig Dr. Pepper, Inc.	3,810
56 PepsiCo, Inc.	9,577
	<u>25,528</u>
<b>Specialized Consumer Services - 0.1%</b>	
40 ADT, Inc.	352
32 H&R Block, Inc.	1,247
2 Service Corp. International	148
	<u>1,747</u>
<b>Specialized Finance - 0.0% (c)</b>	
34 SoFi Technologies, Inc. (a)	236
<b>Specialty Chemicals - 0.9%</b>	
6 Ashland, Inc.	656
30 Axalta Coating Systems Ltd. ADR (a)(b)	903
20 Celanese Corp.	2,464
92 DuPont de Nemours, Inc.	6,803
26 Eastman Chemical Co.	2,292
12 Ecolab, Inc.	1,858

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
42 International Flavors & Fragrances, Inc.	\$ 4,723
24 PPG Industries, Inc.	3,128
8 RPM International, Inc.	719
	<u>23,546</u>
<b>Specialty Stores - 0.1%</b>	
42 Bath & Body Works, Inc.	1,932
10 Dick's Sporting Goods, Inc.	1,308
	<u>3,240</u>
<b>Steel - 0.7%</b>	
92 Cleveland-Cliffs, Inc. (a)	1,964
52 Nucor Corp.	8,789
12 Reliance Steel & Aluminum Co.	2,729
36 Steel Dynamics, Inc.	4,343
	<u>17,825</u>
<b>Systems Software - 0.4%</b>	
2 Dolby Laboratories, Inc. - Class A	159
48 Gen Digital, Inc.	1,104
46 Oracle Corp.	4,069
2 Teradata Corp. (a)	70
10 UiPath, Inc. - Class A (a)	154
44 VMware, Inc. - Class A (a)	5,389
	<u>10,945</u>
<b>Technology Distributors - 0.1%</b>	
14 Arrow Electronics, Inc. (a)	1,645
8 TD SYNEX Corp.	817
	<u>2,462</u>
<b>Technology Hardware, Storage &amp; Peripherals - 0.7%</b>	
50 Dell Technologies, Inc. - Class C	2,031
256 Hewlett Packard Enterprise Co.	4,129
180 HP, Inc.	5,245
24 NetApp, Inc.	1,590
40 Seagate Technology Holdings PLC ADR (b)	2,711
60 Western Digital Corp. (a)	2,637
	<u>18,343</u>
<b>Thriffs &amp; Mortgage Finance - 0.1%</b>	
20 Essent Group Ltd. ADR (b)	881
60 MGIC Investment Corp.	847
90 New York Community Bancorp, Inc.	899
34 Radian Group, Inc.	751
22 Rocket Cos., Inc. - Class A	207
10 TFS Financial Corp.	143
16 UWM Holdings Corp.	73
	<u>3,801</u>
<b>Tobacco - 1.8%</b>	
358 Altria Group, Inc.	16,124
294 Philip Morris International, Inc.	30,647
	<u>46,771</u>

The accompanying notes are an integral part of these financial statements.



**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Trading Companies &amp; Distributors - 0.4%</b>	
20 Air Lease Corp.	\$ 899
20 Ferguson PLC ADR (b)	2,847
10 MSC Industrial Direct Co., Inc. - Class A	827
10 United Rentals, Inc. (a)	4,409
2 Watsco, Inc.	575
	<u>9,557</u>
<b>Trucking - 0.3%</b>	
6 Avis Budget Group, Inc. (a)	1,200
406 Grab Holdings Ltd. - Class A ADR (a)(b)	1,539
44 Hertz Global Holdings, Inc. (a)	793
30 Knight-Swift Transportation Holdings, Inc.	1,773
4 Landstar System, Inc.	691
22 RXO, Inc. (a)	403
18 U-Haul Holding Co. - Series N	1,112
2 U-Haul Holding Co.	134
22 XPO, Inc. (a)	877
	<u>8,522</u>
<b>Water Utilities - 0.0% (c)</b>	
4 American Water Works Co., Inc.	626
10 Essential Utilities, Inc.	467
	<u>1,093</u>
<b>Wireless Telecommunication Services - 0.0% (c)</b>	
2 T-Mobile U.S., Inc. (a)	299
TOTAL COMMON STOCKS (Cost \$2,361,612)	<u>2,526,685</u>
<b>REAL ESTATE INVESTMENT TRUSTS - 3.3%</b>	
<b>Diversified REITs - 0.2%</b>	
52 STORE Capital Corp.	1,675
32 W.P. Carey, Inc.	2,737
	<u>4,412</u>
<b>Health Care REITs - 0.5%</b>	
46 Healthcare Realty Trust, Inc.	990
96 Healthpeak Properties, Inc.	2,638
116 Medical Properties Trust, Inc.	1,502
46 Omega Healthcare Investors, Inc.	1,354
68 Ventas, Inc.	3,523
36 Welltower, Inc.	2,701
	<u>12,708</u>
<b>Hotel &amp; Resort REITs - 0.1%</b>	
138 Host Hotels & Resorts, Inc.	2,601
42 Park Hotels & Resorts, Inc.	618
	<u>3,219</u>
<b>Industrial REITs - 0.1%</b>	
40 Americold Realty Trust, Inc.	1,256
2 First Industrial Realty Trust, Inc.	107
4 Prologis, Inc.	517

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
14 STAG Industrial, Inc.	\$ 498
	<u>2,378</u>
<b>Mortgage REITs - 0.2%</b>	
102 AGNC Investment Corp.	1,183
80 Annaly Capital Management, Inc.	1,878
32 Blackstone Mortgage Trust, Inc. - Class A	763
92 Rithm Capital Corp.	866
58 Starwood Property Trust, Inc.	1,212
	<u>5,902</u>
<b>Office REITs - 0.3%</b>	
18 Alexandria Real Estate Equities, Inc.	2,893
26 Boston Properties, Inc.	1,938
6 Cousins Properties, Inc.	165
34 Douglas Emmett, Inc.	570
20 Highwoods Properties, Inc.	607
22 Kilroy Realty Corp.	903
12 SL Green Realty Corp.	494
34 Vornado Realty Trust	829
	<u>8,399</u>
<b>Residential REITs - 0.3%</b>	
10 Apartment Income REIT Corp.	383
10 AvalonBay Communities, Inc.	1,774
4 Camden Property Trust	493
28 Equity Residential	1,782
4 Essex Property Trust, Inc.	904
2 Mid-America Apartment Communities, Inc.	333
18 UDR, Inc.	767
	<u>6,436</u>
<b>Retail REITs - 0.9%</b>	
10 Agree Realty Corp.	746
60 Brixmor Property Group, Inc.	1,412
12 Federal Realty Investment Trust	1,338
118 Kimco Realty Corp.	2,650
32 National Retail Properties, Inc.	1,515
74 Realty Income Corp.	5,019
28 Regency Centers Corp.	1,866
64 Simon Property Group, Inc.	8,222
26 Spirit Realty Capital, Inc.	1,141
	<u>23,909</u>
<b>Specialized REITs - 0.7%</b>	
12 CubeSmart	550
14 Digital Realty Trust, Inc.	1,605
2 Extra Space Storage, Inc.	316
48 Gaming and Leisure Properties, Inc.	2,571
26 Iron Mountain, Inc.	1,419
12 Lamar Advertising Co. - Class A	1,279
4 Life Storage, Inc.	432

The accompanying notes are an integral part of these financial statements.

**Strive 1000 Value ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
10	Rayonier, Inc.	\$ 364
140	VICI Properties, Inc.	4,785
146	Weyerhaeuser Co.	5,027
		<u>18,348</u>
	TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$77,045)	<u>85,711</u>
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.1%</b>		
2,280	First American Government Obligations Fund - Class X, 4.14% (e)	<u>2,280</u>
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$2,280)	<u>2,280</u>
<b>MONEY MARKET FUNDS - 0.3%</b>		
7,436	First American Government Obligations Fund - Class X, 4.14% (e)	<u>7,436</u>
	TOTAL MONEY MARKET FUNDS (Cost \$7,436)	<u>7,436</u>
	TOTAL INVESTMENTS (Cost \$2,448,373) - 100.0%	\$ 2,622,112
	Other Assets in Excess of Liabilities - 0.0% (c)	<u>593</u>
	TOTAL NET ASSETS - 100.0%	<u>\$ 2,622,704</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

(a) Non-income producing security.

(b) Foreign issued security.

(c) Represents less than 0.05% of net assets.

(d) This security or a portion of this security was out on loan as of January 31, 2023. Total loaned securities had a market value of \$2,310 as of January 31, 2023.

(e) Rate shown is the 7-day effective yield.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor Financial Services LLC ("S&P").

GICS is a service mark of MSCI and S&P and has been licensed for use by U.S. Bancorp Fund Services, LLC.

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 93.3%</b>	
<b>Aerospace &amp; Defense - 1.5%</b>	
171 Aerojet Rocketdyne Holdings, Inc. (a)	\$ 9,562
206 BWX Technologies, Inc.	12,537
190 Hexcel Corp.	13,410
127 Mercury Systems, Inc. (a)	6,348
65 Moog, Inc. - Class A	6,196
84 Parsons Corp. (a)	3,656
235 Spirit AeroSystems Holdings, Inc. - Class A	8,495
	<u>60,204</u>
<b>Air Freight &amp; Logistics - 0.8%</b>	
163 Air Transport Services Group, Inc. (a)	4,615
60 Forward Air Corp.	6,471
264 GXO Logistics, Inc. (a)	13,815
74 Hub Group, Inc. - Class A (a)	6,310
	<u>31,211</u>
<b>Airlines - 0.2%</b>	
18 Copa Holdings S.A. - Class A ADR (a)(b)	1,657
83 Frontier Group Holdings, Inc. (a)	1,044
182 JetBlue Airways Corp. (a)	1,456
509 Joby Aviation, Inc. (a)	2,250
61 Spirit Airlines, Inc.	1,210
	<u>7,617</u>
<b>Alternative Carriers - 0.2%</b>	
96 Cogent Communications Holdings, Inc.	6,583
1,561 Globalstar, Inc. (a)	2,201
	<u>8,784</u>
<b>Aluminum - 0.1%</b>	
226 Arconic Corp. (a)	5,313
<b>Apparel Retail - 0.6%</b>	
205 Foot Locker, Inc.	8,920
517 Gap, Inc.	7,016
162 Victoria's Secret & Co. (a)	6,828
	<u>22,764</u>
<b>Apparel, Accessories &amp; Luxury Goods - 1.1%</b>	
86 Carter's, Inc.	7,170
73 Columbia Sportswear Co.	7,001
778 Hanesbrands, Inc.	6,566
146 PVH Corp.	13,125
423 Under Armour, Inc. - Class A (a)	5,241
436 Under Armour, Inc. - Class C (a)	4,752
	<u>43,855</u>
<b>Application Software - 5.4%</b>	
254 ACI Worldwide, Inc. (a)	7,094
106 Alarm.com Holdings, Inc. (a)	5,682
115 Altair Engineering, Inc. - Class A (a)	6,107
132 Alteryx, Inc. - Class A (a)	7,325

The accompanying notes are an integral part of these financial statements.

# Strive Small-Cap ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
40	Appfolio, Inc. - Class A (a)	\$ 4,493
118	Asana, Inc. - Class A (a)	1,829
117	Blackbaud, Inc. (a)	7,279
123	Blackline, Inc. (a)	8,831
308	Box, Inc. - Class A (a)	9,853
79	Braze, Inc. - Class A (a)	2,528
178	Clear Secure, Inc. - Class A	5,587
54	Clearwater Analytics Holdings, Inc. - Class A (a)	1,057
171	Coupa Software, Inc. (a)	13,666
135	Cvent Holding Corp. (a)	1,089
157	DoubleVerify Holdings, Inc. (a)	4,269
50	EngageSmart, Inc. (a)	985
122	Envestnet, Inc. (a)	7,930
62	EverCommerce, Inc. (a)	640
304	Freshworks, Inc. - Class A (a)	4,919
36	Instructure Holdings, Inc. (a)	973
145	Jamf Holding Corp. (a)	2,881
21	MicroStrategy, Inc. - Class A (a)	5,286
164	nCino, Inc. (a)	4,690
294	NCR Corp. (a)	8,061
117	New Relic, Inc. (a)	7,143
519	Nutanix, Inc. - Class A (a)	14,465
182	PagerDuty, Inc. (a)	5,422
121	Paycor HCM, Inc. (a)	3,038
94	Pegasystems, Inc.	3,655
188	PowerSchool Holdings, Inc. - Class A (a)	4,234
123	Q2 Holdings, Inc. (a)	4,025
188	RingCentral, Inc. - Class A (a)	7,338
285	Smartsheet, Inc. - Class A (a)	12,315
214	Sprinklr, Inc. - Class A (a)	2,127
102	Sprout Social, Inc. - Class A (a)	6,525
81	SPS Commerce, Inc. (a)	11,022
143	Verint Systems, Inc. (a)	5,430
103	Workiva, Inc. (a)	8,913
		<u>218,706</u>
<b>Asset Management &amp; Custody Banks - 1.3%</b>		
86	Affiliated Managers Group, Inc.	14,856
147	Artisan Partners Asset Management, Inc. - Class A	5,413
56	Cohen & Steers, Inc.	4,114
188	Federated Hermes, Inc.	7,388
108	Focus Financial Partners, Inc. - Class A (a)	4,876
71	Hamilton Lane, Inc. - Class A	5,528
298	Janus Henderson Group PLC ADR (b)	7,724
117	StepStone Group, Inc. - Class A	3,415
		<u>53,314</u>
<b>Auto Parts &amp; Equipment - 1.4%</b>		
211	Adient PLC ADR (a)(b)	9,499
288	Dana, Inc.	5,224

The accompanying notes are an integral part of these financial statements.

# Strive Small-Cap ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
59	Dorman Products, Inc. (a)	\$ 5,727
95	Fox Factory Holding Corp. (a)	11,219
56	LCI Industries	6,284
483	Luminar Technologies, Inc. (a)	3,222
504	QuantumScape Corp. (a)(c)	4,289
63	Visteon Corp. (a)	9,849
		<u>55,313</u>
<b>Automobile Manufacturers - 0.3%</b>		
362	Fisker, Inc. (a)(c)	2,697
116	Thor Industries, Inc.	11,058
		<u>13,755</u>
<b>Automotive Retail - 0.6%</b>		
50	Asbury Automotive Group, Inc. (a)	11,000
85	Camping World Holdings, Inc. - Class A	2,160
217	Carvana Co. (a)	2,207
34	Group 1 Automotive, Inc.	7,271
		<u>22,638</u>
<b>Biotechnology - 3.4%</b>		
269	Acadia Pharmaceuticals, Inc. (a)	5,119
365	Alkermes PLC ADR (a)(b)	10,454
624	Amicus Therapeutics, Inc. (a)	8,137
227	Arrowhead Pharmaceuticals, Inc. (a)	7,943
150	Beam Therapeutics, Inc. (a)	6,518
133	Blueprint Medicines Corp. (a)	6,216
136	Cerevel Therapeutics Holdings, Inc. (a)	4,644
205	Cytokinetics, Inc. (a)	8,708
221	Denali Therapeutics, Inc. (a)	6,690
561	EQRx, Inc. (a)	1,374
183	Fate Therapeutics, Inc. (a)	1,091
296	Insmmed, Inc. (a)	6,373
161	Intellia Therapeutics, Inc. (a)	6,833
62	Karuna Therapeutics, Inc. (a)	12,362
112	Mirati Therapeutics, Inc. (a)	5,982
200	Natera, Inc. (a)	8,586
175	Novavax, Inc. (a)(c)	1,909
86	ProKidney Corp. ADR (a)(b)	897
160	PTC Therapeutics, Inc. (a)	7,342
199	Relay Therapeutics, Inc. (a)	4,271
123	Twist Bioscience Corp. (a)	3,529
147	Ultragenyx Pharmaceutical, Inc. (a)	6,664
228	Vir Biotechnology, Inc. (a)	6,737
		<u>138,379</u>
<b>Brewers - 0.2%</b>		
21	Boston Beer Co., Inc. - Class A (a)	8,161
<b>Broadcasting - 0.2%</b>		
498	TEGNA, Inc.	9,925

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Building Products - 1.2%</b>	
95 AAON, Inc.	\$ 7,250
101 Armstrong World Industries, Inc.	7,818
247 AZEK Co., Inc. (a)	5,960
215 Hayward Holdings, Inc. (a)	2,900
322 Resideo Technologies, Inc. (a)	6,192
98 Simpson Manufacturing Co., Inc.	10,497
322 Zurn Elkay Water Solutions Corp. - Class C	7,039
	<u>47,656</u>
<b>Cable &amp; Satellite - 0.1%</b>	
485 Altice USA, Inc. - Class A (a)	<u>2,377</u>
<b>Casinos &amp; Gaming - 0.7%</b>	
230 International Game Technology PLC (b)	6,084
210 Light & Wonder, Inc. (a)	13,702
111 Red Rock Resorts, Inc. - Class A	4,996
209 Sportradar Holding AG - Class A ADR (a)(b)	2,623
	<u>27,405</u>
<b>Coal &amp; Consumable Fuels - 0.5%</b>	
41 Arch Resources, Inc.	6,069
62 Consol Energy, Inc.	3,585
69 Enviva, Inc.	3,138
261 Peabody Energy Corp. (a)	7,279
	<u>20,071</u>
<b>Commercial Printing - 0.1%</b>	
99 Brady Corp. - Class A	<u>5,294</u>
<b>Commodity Chemicals - 0.3%</b>	
125 Cabot Corp.	9,416
256 Tronox Holdings PLC ADR (b)	4,390
	<u>13,806</u>
<b>Communications Equipment - 0.6%</b>	
129 Calix, Inc. (a)	6,791
155 NetScout Systems, Inc. (a)	4,976
168 Viasat, Inc. (a)	5,788
504 Viavi Solutions, Inc. (a)	5,695
	<u>23,250</u>
<b>Construction Machinery &amp; Heavy Trucks - 0.5%</b>	
215 Allison Transmission Holdings, Inc.	9,692
133 Federal Signal Corp.	7,082
677 Nikola Corp. (a)(c)	1,835
	<u>18,609</u>
<b>Construction Materials - 0.5%</b>	
82 Eagle Materials, Inc.	11,979
269 Summit Materials, Inc. - Class A (a)	8,839
	<u>20,818</u>

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Construction &amp; Engineering - 1.2%</b>	
71 Ameresco, Inc. - Class A (a)	\$ 4,577
435 API Group Corp. (a)	9,674
107 Arcosa, Inc.	6,342
80 Comfort Systems USA, Inc.	9,683
64 Dycom Industries, Inc. (a)	6,104
315 Fluor Corp. (a)	11,576
	<u>47,956</u>
<b>Consumer Electronics - 0.1%</b>	
282 Sonos, Inc. (a)	<u>5,200</u>
<b>Consumer Finance - 0.9%</b>	
85 FirstCash Holdings, Inc.	7,835
226 Navient Corp.	4,287
28 Nelnet, Inc. - Class A	2,674
254 OneMain Holdings, Inc.	10,958
557 SLM Corp.	9,786
	<u>35,540</u>
<b>Data Processing &amp; Outsourced Services - 1.6%</b>	
106 Euronet Worldwide, Inc. (a)	11,944
149 Evertec, Inc. ADR (b)	5,504
72 ExlService Holdings, Inc. (a)	12,283
180 Flywire Corp. (a)	4,855
1,001 Marqeta, Inc. - Class A (a)	6,637
135 Maximus, Inc.	10,105
1 Paysafe Ltd. ADR (a)(b)	14
112 Shift4 Payments, Inc. - Class A (a)	7,172
42 TTEC Holdings, Inc.	2,135
341 Verra Mobility Corp. (a)	5,262
	<u>65,911</u>
<b>Department Stores - 0.7%</b>	
8 Dillard's, Inc. - Class A	3,146
258 Kohl's Corp.	8,351
602 Macy's, Inc.	14,225
214 Nordstrom, Inc.	4,182
	<u>29,904</u>
<b>Distillers &amp; Vintners - 0.1%</b>	
32 MGP Ingredients, Inc.	<u>3,121</u>
<b>Diversified Real Estate Activities - 0.1%</b>	
82 St. Joe Co.	<u>3,862</u>
<b>Diversified Support Services - 0.6%</b>	
789 Aurora Innovation, Inc. (a)	1,436
139 Driven Brands Holdings, Inc. (a)	4,057
299 IAA, Inc. (a)	12,477
34 UniFirst Corp.	6,747
	<u>24,717</u>

The accompanying notes are an integral part of these financial statements.



**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Education Services - 0.7%</b>	
276 Chegg, Inc. (a)	\$ 5,730
212 Coursera, Inc. (a)	3,381
58 Duolingo, Inc. (a)	5,538
8 Graham Holdings Co. - Class B	5,226
71 Grand Canyon Education, Inc. (a)	8,276
	<u>28,151</u>
<b>Electric Utilities - 1.2%</b>	
128 Allete, Inc.	7,918
246 Hawaiian Electric Industries, Inc.	10,398
81 MGE Energy, Inc.	5,922
92 Otter Tail Corp.	5,902
191 PNM Resources, Inc.	9,451
224 Portland General Electric Co.	10,658
	<u>50,249</u>
<b>Electrical Components &amp; Equipment - 1.6%</b>	
93 Atkore, Inc. (a)	12,113
590 ChargePoint Holdings, Inc. (a)(c)	7,163
40 Encore Wire Corp.	6,457
90 EnerSys	7,472
137 Shoals Technologies Group, Inc. - Class A (a)	3,821
191 SunPower Corp. (a)	3,329
463 Sunrun, Inc. (a)	12,168
697 Vertiv Holdings Co.	9,911
50 Vicor Corp. (a)	3,472
	<u>65,906</u>
<b>Electronic Components - 0.5%</b>	
96 Belden, Inc.	7,785
42 Rogers Corp. (a)	5,863
291 Vishay Intertechnology, Inc.	6,661
	<u>20,309</u>
<b>Electronic Equipment &amp; Instruments - 1.1%</b>	
83 Advanced Energy Industries, Inc.	7,697
66 Badger Meter, Inc.	7,649
101 Itron, Inc. (a)	5,804
297 National Instruments Corp.	16,038
353 Vontier Corp.	8,130
	<u>45,318</u>
<b>Electronic Manufacturing Services - 0.3%</b>	
62 Plexus Corp. (a)	5,951
126 Sanmina Corp. (a)	7,677
	<u>13,628</u>
<b>Environmental &amp; Facilities Services - 1.0%</b>	
147 ABM Industries, Inc.	6,896
113 Casella Waste Systems, Inc. - Class A (a)	9,054
114 Clean Harbors, Inc. (a)	14,854
206 Stericycle, Inc. (a)	11,085
	<u>41,889</u>

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Fertilizers &amp; Agricultural Chemicals - 0.2%</b>	
86 Scotts Miracle-Gro Co.	\$ 6,208
<b>Food Distributors - 0.1%</b>	
128 United Natural Foods, Inc. (a)	5,327
<b>Food Retail - 0.3%</b>	
200 Grocery Outlet Holding Corp. (a)	6,078
239 Sprouts Farmers Market, Inc. (a)	7,636
	13,714
<b>Footwear - 0.5%</b>	
134 Crocs, Inc. (a)	16,317
162 Steven Madden Ltd.	5,808
	22,125
<b>Forest Products - 0.3%</b>	
165 Louisiana-Pacific Corp.	11,235
<b>Gas Utilities - 1.1%</b>	
39 Chesapeake Utilities Corp.	4,917
217 New Jersey Resources Corp.	10,833
120 ONE Gas, Inc.	9,883
274 South Jersey Industries, Inc.	9,889
115 Spire, Inc.	8,305
	43,827
<b>General Merchandise Stores - 0.2%</b>	
130 Ollie's Bargain Outlet Holdings, Inc. (a)	7,119
<b>Health Care Distributors - 0.3%</b>	
158 AdaptHealth Corp. (a)	3,386
165 Owens & Minor, Inc. (a)	3,257
194 Patterson Cos., Inc.	5,857
	12,500
<b>Health Care Equipment - 2.6%</b>	
102 AtriCure, Inc. (a)	4,415
110 Axonics, Inc. (a)	6,754
68 CONMED Corp.	6,512
107 Enovis Corp. (a)	6,736
102 Glaukos Corp. (a)	5,003
96 Inari Medical, Inc. (a)	5,477
156 Inmode Ltd. ADR (a)(b)	5,468
73 Integer Holdings Corp. (a)	4,804
165 Integra LifeSciences Holdings Corp. (a)	9,454
66 iRhythm Technologies, Inc. (a)	6,488
120 LivaNova PLC ADR (a)(b)	6,744
116 NuVasive, Inc. (a)	5,290
98 Omnicell, Inc. (a)	5,436
81 Penumbra, Inc. (a)	20,283
144 Tandem Diabetes Care, Inc. (a)	5,867
	104,731

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**
**Schedule of Investments (Continued)**
**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Health Care Facilities - 0.9%</b>	
347 Cano Health, Inc. (a)	\$ 479
221 Encompass Health Corp.	13,801
119 Ensign Group, Inc.	11,097
223 Select Medical Holdings Corp.	6,483
89 Surgery Partners, Inc. (a)	2,955
	<u>34,815</u>
<b>Health Care Services - 1.6%</b>	
403 1Life Healthcare, Inc. (a)	6,444
75 Agiliti, Inc. (a)	1,384
72 Amedisys, Inc. (a)	6,960
97 AMN Healthcare Services, Inc. (a)	9,296
87 Apollo Medical Holdings, Inc. (a)	3,101
21 CorVel Corp. (a)	3,741
219 Guardant Health, Inc. (a)	6,883
67 LHC Group, Inc. (a)	10,626
126 MSP Recovery, Inc. (a)	146
261 Premier, Inc. - Class A	8,707
115 Privia Health Group, Inc. (a)	3,110
163 Signify Health, Inc. - Class A (a)	4,639
	<u>65,037</u>
<b>Health Care Supplies - 1.4%</b>	
115 Haemonetics Corp. (a)	9,729
51 ICU Medical, Inc. (a)	9,855
151 Lantheus Holdings, Inc. (a)	8,683
125 Merit Medical Systems, Inc. (a)	8,919
471 Neogen Corp. (a)	10,084
107 STAAR Surgical Co. (a)	7,549
	<u>54,819</u>
<b>Health Care Technology - 0.4%</b>	
269 Certara, Inc. (a)	5,219
71 Definitive Healthcare Corp. (a)	879
195 Evolent Health, Inc. - Class A (a)	6,283
166 GoodRx Holdings, Inc. - Class A (a)	928
814 Multiplan Corp. (a)	1,074
122 Schrodinger, Inc. (a)	2,950
	<u>17,333</u>
<b>Heavy Electrical Equipment - 0.2%</b>	
361 Bloom Energy Corp. - Class A (a)	9,000
65 NuScale Power Corp. (a)	693
	<u>9,693</u>
<b>Home Furnishings - 0.6%</b>	
291 Leggett & Platt, Inc.	10,639
380 Tempur Sealy International, Inc.	15,485
	<u>26,124</u>
<b>Homebuilding - 1.2%</b>	
53 Installed Building Products, Inc.	5,835

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
171 KB Home	\$ 6,575
46 LGI Homes, Inc. (a)	5,237
128 MDC Holdings, Inc.	4,833
81 Meritage Homes Corp. (a)	8,723
119 Skyline Champion Corp. (a)	7,015
232 Taylor Morrison Home Corp. (a)	8,306
	<u>46,524</u>
<b>Hotels, Resorts &amp; Cruise Lines - 0.8%</b>	
194 Hilton Grand Vacations, Inc. (a)	9,188
946 Norwegian Cruise Line Holdings Ltd. ADR (a)(b)	14,389
184 Travel + Leisure Co.	7,796
	<u>31,373</u>
<b>Household Appliances - 0.2%</b>	
54 Helen of Troy Ltd. ADR (a)(b)	6,108
<b>Household Products - 0.4%</b>	
89 Central Garden & Pet Co. - Class A (a)	3,527
21 Central Garden & Pet Co. (a)	881
90 Spectrum Brands Holdings, Inc.	6,109
30 WD-40 Co.	5,236
	<u>15,753</u>
<b>Human Resource &amp; Employment Services - 1.3%</b>	
634 Alight, Inc. - Class A (a)	5,953
110 ASGN, Inc. (a)	10,004
81 Insperity, Inc.	8,955
118 Korn Ferry	6,371
116 ManpowerGroup, Inc.	10,111
83 TriNet Group, Inc. (a)	6,262
271 Upwork, Inc. (a)	3,512
	<u>51,168</u>
<b>Industrial Machinery - 3.1%</b>	
70 Albany International Corp. - Class A	7,851
145 Altra Industrial Motion Corp.	8,855
106 Crane Holdings Co.	12,286
114 Esab Corp.	6,590
271 Evoqua Water Technologies Corp. (a)	13,146
293 Flowserve Corp.	10,085
88 Franklin Electric Co., Inc.	7,946
231 Gates Industrial Corp. PLC ADR (a)(b)	3,052
137 Hillenbrand, Inc.	6,420
71 John Bean Technologies Corp.	7,933
26 Kadant, Inc.	5,298
124 Mueller Industries, Inc.	8,128
99 SPX Technologies, Inc. (a)	7,426
147 Timken Co.	12,105
61 Watts Water Technologies, Inc. - Class A	9,975
	<u>127,096</u>

The accompanying notes are an integral part of these financial statements.

# Strive Small-Cap ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares	Value
<b>Insurance Brokers - 0.1%</b>	
133 BRP Group, Inc. - Class A (a)	\$ 3,810
46 Hagerty, Inc. - Class A (a)	442
	<u>4,252</u>
<b>Interactive Home Entertainment - 0.1%</b>	
397 Playtika Holding Corp. (a)	<u>4,165</u>
<b>Interactive Media &amp; Services - 0.5%</b>	
158 Angi, Inc. (a)	460
222 Cargurus, Inc. (a)	3,918
224 TripAdvisor, Inc. (a)	5,219
103 Ziff Davis, Inc. (a)	9,216
	<u>18,813</u>
<b>Internet &amp; Direct Marketing Retail - 0.3%</b>	
168 Wayfair, Inc. - Class A (a)	<u>10,164</u>
<b>Internet Services &amp; Infrastructure - 0.2%</b>	
140 DigitalOcean Holdings, Inc. (a)	4,109
108 Squarespace, Inc. - Class A (a)	2,562
	<u>6,671</u>
<b>Investment Banking &amp; Brokerage - 0.9%</b>	
73 Evercore, Inc. - Class A	9,476
244 Lazard Ltd. - Class A ADR (b)	9,780
143 Moelis & Co. - Class A	6,685
51 PJT Partners, Inc. - Class A	4,082
220 Virtu Financial, Inc. - Class A	4,248
	<u>34,271</u>
<b>IT Consulting &amp; Other Services - 0.3%</b>	
453 Kyndryl Holdings, Inc. (a)	6,066
76 Perficient, Inc. (a)	5,635
192 Thoughtworks Holding, Inc. (a)	2,074
	<u>13,775</u>
<b>Leisure Facilities - 0.2%</b>	
111 Life Time Group Holdings, Inc. (a)	2,086
88 SeaWorld Entertainment, Inc. (a)	5,490
	<u>7,576</u>
<b>Leisure Products - 0.7%</b>	
71 Acushnet Holdings Corp.	3,333
687 Peloton Interactive, Inc. - Class A (a)	8,883
312 Topgolf Callaway Brands Corp. (a)	7,641
193 YETI Holdings, Inc. (a)	8,639
	<u>28,496</u>
<b>Life &amp; Health Insurance - 0.9%</b>	
158 American Equity Investment Life Holding Co.	7,529
160 Brighthouse Financial, Inc. (a)	9,003
84 Primerica, Inc.	13,587
83 Trupanion, Inc. (a)	4,899
	<u>35,018</u>

The accompanying notes are an integral part of these financial statements.

# Strive Small-Cap ETF

## Schedule of Investments (Continued)

January 31, 2023 (Unaudited)

Shares		Value
<b>Life Sciences Tools &amp; Services - 0.8%</b>		
198	10X Genomics, Inc. - Class A (a)	\$ 9,272
166	Azenta, Inc. (a)	9,279
54	Medpace Holdings, Inc. (a)	11,938
		<u>30,489</u>
<b>Managed Health Care - 0.5%</b>		
188	Alignment Healthcare, Inc. (a)	2,322
186	HealthEquity, Inc. (a)	11,318
166	Progyny, Inc. (a)	5,709
		<u>19,349</u>
<b>Marine - 0.4%</b>		
133	Kirby Corp. (a)	9,414
86	Matson, Inc.	5,686
		<u>15,100</u>
<b>Metal &amp; Glass Containers - 0.4%</b>		
306	Ardagh Metal Packaging S.A. ADR (b)	1,720
55	Greif, Inc. - Class A	3,929
10	Greif, Inc. - Class B	824
189	Silgan Holdings, Inc.	10,185
		<u>16,658</u>
<b>Motorcycle Manufacturers - 0.3%</b>		
299	Harley-Davidson, Inc.	13,763
<b>Movies &amp; Entertainment - 0.4%</b>		
244	Cinemark Holdings, Inc. (a)	2,913
36	Madison Square Garden Sports Corp.	6,546
96	World Wrestling Entertainment, Inc. - Class A	8,124
		<u>17,583</u>
<b>Multi-Utilities - 0.6%</b>		
163	Avista Corp.	6,504
146	Black Hills Corp.	10,567
129	NorthWestern Corp.	7,327
		<u>24,398</u>
<b>Office Services &amp; Supplies - 0.3%</b>		
84	MSA Safety, Inc.	11,457
<b>Oil &amp; Gas Drilling - 0.7%</b>		
211	Helmerich & Payne, Inc.	10,221
478	Patterson-UTI Energy, Inc.	8,030
135	Valaris Ltd. ADR (a)(b)	9,806
		<u>28,057</u>
<b>Oil &amp; Gas Equipment &amp; Services - 0.8%</b>		
136	Cactus, Inc. - Class A	7,359
447	ChampionX Corp.	14,760
372	Liberty Energy, Inc.	5,889
479	NexTier Oilfield Solutions, Inc. (a)	4,512
		<u>32,520</u>

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>Oil &amp; Gas Exploration &amp; Production - 2.4%</b>	
168 California Resources Corp.	\$ 7,179
136 Callon Petroleum Co. (a)	5,787
89 Chord Energy Corp.	12,756
115 Civitas Resources, Inc.	7,653
410 CNX Resources Corp. (a)	6,859
203 Comstock Resources, Inc.	2,466
87 Crescent Energy Co. - Class A	1,049
109 Denbury, Inc. (a)	9,459
31 HighPeak Energy, Inc.	867
378 Magnolia Oil & Gas Corp. - Class A	8,925
336 Murphy Oil Corp.	14,653
161 Sitio Royalties Corp. - Class A	4,278
271 SM Energy Co.	8,908
167 Viper Energy Partners LP	5,302
	<u>96,141</u>
<b>Oil &amp; Gas Refining &amp; Marketing - 0.3%</b>	
66 CVR Energy, Inc.	2,191
248 PBF Energy, Inc. - Class A	10,414
	<u>12,605</u>
<b>Oil &amp; Gas Storage &amp; Transportation - 1.0%</b>	
716 Antero Midstream Corp.	7,804
218 DT Midstream, Inc.	11,916
970 Equitrans Midstream Corp.	7,033
40 Excelerate Energy, Inc. - Class A	932
225 Golar LNG Ltd. ADR (a)(b)	5,274
36 Kinetik Holdings, Inc.	1,126
116 Scorpio Tankers, Inc. ADR (b)	5,553
	<u>39,638</u>
<b>Other Diversified Financial Services - 0.2%</b>	
170 Jackson Financial, Inc. - Class A	7,487
	<u>7,487</u>
<b>Packaged Foods &amp; Meats - 1.6%</b>	
88 Cal-Maine Foods, Inc.	5,035
104 Freshpet, Inc. (a)	6,586
304 Hostess Brands, Inc. (a)	7,032
26 J&J Snack Foods Corp.	3,726
44 Lancaster Colony Corp.	8,444
122 Post Holdings, Inc. (a)	11,584
1 Seaboard Corp.	3,921
218 Simply Good Foods Co. (a)	7,913
34 Tootsie Roll Industries, Inc.	1,521
124 TreeHouse Foods, Inc. (a)	6,005
158 Utz Brands, Inc.	2,632
	<u>64,399</u>
<b>Personal Products - 0.4%</b>	
293 BellRing Brands, Inc. (a)	8,309
239 Herbalife Nutrition Ltd. ADR (a)(b)	4,199

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
41 Inter Parfums, Inc.	\$ 4,847
	<u>17,355</u>
<b>Pharmaceuticals - 0.8%</b>	
103 Arvinas, Inc. (a)	3,375
207 Corcept Therapeutics, Inc. (a)	4,732
62 Harmony Biosciences Holdings, Inc. (a)	2,987
194 Intra-Cellular Therapies, Inc. (a)	9,296
100 Pacira BioSciences, Inc. (a)	3,927
111 Prestige Consumer Healthcare, Inc. (a)	7,299
57 Tricida, Inc. (a)	2
	<u>31,618</u>
<b>Property &amp; Casualty Insurance - 1.8%</b>	
132 Assured Guaranty Ltd. ADR (b)	8,263
172 Axis Capital Holdings Ltd. ADR (b)	10,762
73 Hanover Insurance Group, Inc.	9,824
140 Kemper Corp.	8,222
60 Mercury General Corp.	2,144
99 RLI Corp.	13,113
134 Selective Insurance Group, Inc.	12,730
6 White Mountains Insurance Group Ltd. ADR (b)	9,168
	<u>74,226</u>
<b>Publishing - 0.1%</b>	
96 John Wiley & Sons, Inc. - Class A	<u>4,397</u>
<b>Real Estate Development - 0.2%</b>	
81 Howard Hughes Corp. (a)	<u>6,925</u>
<b>Real Estate Operating Companies - 0.3%</b>	
361 DigitalBridge Group, Inc.	5,343
264 Kennedy-Wilson Holdings, Inc.	4,720
656 WeWork, Inc. - Class A (a)	1,043
	<u>11,106</u>
<b>Real Estate Services - 0.3%</b>	
366 Cushman & Wakefield PLC ADR (a)(b)	5,281
311 Newmark Group, Inc. - Class A	2,665
1,115 Opendoor Technologies, Inc. (a)	2,442
	<u>10,388</u>
<b>Regional Banks - 6.6%</b>	
147 Ameris Bancorp	6,933
324 Associated Banc-Corp	7,261
165 Atlantic Union Bankshares Corp.	6,384
40 BancFirst Corp.	3,445
89 Bank of Hawaii Corp.	6,808
249 Bank OZK	11,372
173 BankUnited, Inc.	6,512
403 Cadence Bank	10,309
157 Cathay General Bancorp	6,902
176 Columbia Banking System, Inc.	5,440

The accompanying notes are an integral part of these financial statements.



**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
119 Community Bank System, Inc.	\$ 6,867
297 CVB Financial Corp.	7,193
362 Eastern Bankshares, Inc.	5,854
409 First BanCorp ADR (b)	5,501
286 First Hawaiian, Inc.	7,848
178 First Interstate BancSystem, Inc. - Class A	6,387
131 First Merchants Corp.	5,586
779 FNB Corp.	11,116
369 Fulton Financial Corp.	6,173
187 Hancock Whitney Corp.	9,627
427 Home BancShares, Inc.	10,192
101 Independent Bank Corp.	8,049
79 Independent Bank Group, Inc.	4,843
125 International Bancshares Corp.	5,859
649 Old National Bancorp	11,357
209 Pacific Premier Bancorp, Inc.	6,759
265 PacWest Bancorp	7,330
112 ServisFirst Bancshares, Inc.	7,636
69 Silvergate Capital Corp. - Class A (a)(c)	983
276 Simmons First National Corp. - Class A	6,158
110 Texas Capital Bancshares, Inc. (a)	7,268
89 UMB Financial Corp.	8,027
484 Umpqua Holdings Corp.	8,809
296 United Bankshares, Inc.	11,899
232 United Community Banks, Inc.	7,549
135 Wintrust Financial Corp.	12,348
	<u>268,584</u>
<b>Reinsurance - 0.1%</b>	
24 Enstar Group Ltd. ADR (a)(b)	<u>5,815</u>
<b>Renewable Electricity - 0.3%</b>	
97 Ormat Technologies, Inc.	8,977
222 Sunnova Energy International, Inc. (a)	4,325
	<u>13,302</u>
<b>Research &amp; Consulting Services - 0.7%</b>	
110 CBIZ, Inc. (a)	5,235
114 Exponent, Inc.	11,690
124 Science Applications International Corp.	12,869
	<u>29,794</u>
<b>Restaurants - 0.7%</b>	
149 Krispy Kreme, Inc.	1,818
73 Papa John's International, Inc.	6,547
373 Wendy's Co.	8,318
67 Wingstop, Inc.	10,617
	<u>27,300</u>
<b>Security &amp; Alarm Services - 0.2%</b>	
102 Brink's Co.	<u>6,691</u>

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**
**Schedule of Investments (Continued)**
**January 31, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
<b>Semiconductor Equipment - 0.9%</b>		
239	Amkor Technology, Inc.	\$ 6,993
73	Axcelis Technologies, Inc. (a)	8,026
172	FormFactor, Inc. (a)	4,840
127	Kulicke & Soffa Industries, Inc.	6,490
110	Onto Innovation, Inc. (a)	8,652
		<u>35,001</u>
<b>Semiconductors - 2.0%</b>		
82	Ambarella, Inc. ADR (a)(b)	7,367
126	Cirrus Logic, Inc. (a)	11,389
99	Diodes, Inc. (a)	8,830
114	MACOM Technology Solutions Holdings, Inc. (a)	7,640
163	MaxLinear, Inc. (a)	6,716
126	Power Integrations, Inc.	10,847
247	Rambus, Inc. (a)	9,996
141	Semtech Corp. (a)	4,657
73	Silicon Laboratories, Inc. (a)	11,454
34	SiTime Corp. (a)	3,918
		<u>82,814</u>
<b>Silver - 0.2%</b>		
1,238	Hecla Mining Co.	<u>7,638</u>
<b>Soft Drinks - 0.2%</b>		
11	Coca-Cola Consolidated, Inc.	5,575
53	National Beverage Corp. (a)	2,343
		<u>7,918</u>
<b>Specialized Consumer Services - 0.0% (d)</b>		
180	Mister Car Wash, Inc. (a)	<u>1,849</u>
<b>Specialty Chemicals - 2.2%</b>		
202	Avient Corp.	8,185
72	Balchem Corp.	9,405
172	Diversey Holdings Ltd. ADR (a)(b)	1,044
517	Element Solutions, Inc.	10,588
2,490	Ginkgo Bioworks Holdings, Inc. (a)	4,856
119	HB Fuller Co.	8,223
80	Ingevity Corp. (a)	6,595
55	Innospec, Inc.	6,216
400	Livent Corp. (a)	10,368
16	NewMarket Corp.	5,512
31	Quaker Chemical Corp.	6,103
94	Sensient Technologies Corp.	7,115
48	Stepan Co.	5,272
		<u>89,482</u>
<b>Specialty Stores - 0.8%</b>		
177	Academy Sports & Outdoors, Inc.	10,340
316	Leslie's, Inc. (a)	4,895
177	National Vision Holdings, Inc. (a)	7,275

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
179 Petco Health & Wellness Co., Inc. (a)	\$ 2,093
98 Signet Jewelers Ltd. ADR (b)	7,527
	<u>32,130</u>
<b>Steel - 0.8%</b>	
34 Alpha Metallurgical Resources, Inc.	5,472
291 ATI, Inc. (a)	10,589
261 Commercial Metals Co.	14,164
69 Worthington Industries, Inc.	3,924
	<u>34,149</u>
<b>Systems Software - 1.4%</b>	
90 Appian Corp. - Class A (a)	3,723
99 CommVault Systems, Inc. (a)	6,161
190 KnowBe4, Inc. - Class A (a)	4,729
35 Monday.com Ltd. ADR (a)(b)	4,557
78 Qualys, Inc. (a)	8,998
128 Rapid7, Inc. (a)	5,103
248 Tenable Holdings, Inc. (a)	9,977
227 Teradata Corp. (a)	7,918
241 Varonis Systems, Inc. (a)	6,227
	<u>57,393</u>
<b>Technology Distributors - 0.5%</b>	
212 Avnet, Inc.	9,727
78 Insight Enterprises, Inc. (a)	8,792
	<u>18,519</u>
<b>Technology Hardware, Storage &amp; Peripherals - 0.3%</b>	
102 Super Micro Computer, Inc. (a)	7,378
245 Xerox Holdings Corp.	4,013
	<u>11,391</u>
<b>Thriffs &amp; Mortgage Finance - 1.9%</b>	
128 Axos Financial, Inc. (a)	6,159
87 Columbia Financial, Inc. (a)	1,727
67 Enact Holdings, Inc.	1,685
237 Essent Group Ltd. ADR (b)	10,435
676 MGIC Investment Corp.	9,545
146 Mr. Cooper Group, Inc. (a)	6,715
1,494 New York Community Bancorp, Inc.	14,925
58 PennyMac Financial Services, Inc.	3,910
360 Radian Group, Inc.	7,956
116 TFS Financial Corp.	1,653
69 Walker & Dunlop, Inc.	6,581
141 WSFS Financial Corp.	6,812
	<u>78,103</u>
<b>Tires &amp; Rubber - 0.2%</b>	
634 Goodyear Tire & Rubber Co. (a)	7,133
<b>Trading Companies &amp; Distributors - 2.2%</b>	
232 Air Lease Corp.	10,433
86 Applied Industrial Technologies, Inc.	12,316

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**
**Schedule of Investments (Continued)**
**January 31, 2023 (Unaudited)**

<b>Shares</b>		<b>Value</b>
112	Beacon Roofing Supply, Inc. (a)	\$ 6,371
87	Boise Cascade Co.	6,522
79	GATX Corp.	9,042
56	Herc Holdings, Inc.	8,698
103	MSC Industrial Direct Co., Inc. - Class A	8,518
94	Rush Enterprises, Inc. - Class A	5,058
11	Rush Enterprises, Inc. - Class B	640
137	Triton International Ltd. ADR (b)	9,678
375	Univar Solutions, Inc. (a)	12,930
		<u>90,206</u>
<b>Trucking - 0.7%</b>		
677	Lyft, Inc. - Class A (a)	11,001
108	Ryder System, Inc.	10,196
90	Schneider National, Inc. - Class B	2,385
126	Werner Enterprises, Inc.	5,918
		<u>29,500</u>
<b>Water Utilities - 0.4%</b>		
83	American States Water Co.	7,816
121	California Water Service Group	7,402
		<u>15,218</u>
<b>Wireless Telecommunication Services - 0.0% (d)</b>		
33	United States Cellular Corp. (a)	807
	<b>TOTAL COMMON STOCKS (Cost \$3,560,994)</b>	<u><b>3,773,112</b></u>
<b>REAL ESTATE INVESTMENT TRUSTS - 6.3%</b>		
<b>Diversified REITs - 0.3%</b>		
336	Broadstone Net Lease, Inc.	6,085
317	Essential Properties Realty Trust, Inc.	8,077
		<u>14,162</u>
<b>Health Care REITs - 0.5%</b>		
96	National Health Investors, Inc.	5,648
505	Physicians Realty Trust	8,009
512	Sabra Health Care REIT, Inc.	6,912
		<u>20,569</u>
<b>Hotel &amp; Resort REITs - 0.9%</b>		
458	Apple Hospitality REIT, Inc.	8,120
468	Park Hotels & Resorts, Inc.	6,884
292	Pebblebrook Hotel Trust	4,789
118	Ryman Hospitality Properties, Inc.	10,961
470	Sunstone Hotel Investors, Inc.	5,165
		<u>35,919</u>
<b>Industrial REITs - 0.6%</b>		
62	Innovative Industrial Properties, Inc.	5,566
616	LXP Industrial Trust	7,115
166	Terreno Realty Corp.	10,695
		<u>23,376</u>
<b>Mortgage REITs - 1.0%</b>		
369	Arbor Realty Trust, Inc.	5,509

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
365	Blackstone Mortgage Trust, Inc. - Class A	\$ 8,702
512	Chimera Investment Corp.	3,732
266	Claros Mortgage Trust, Inc.	4,453
194	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	7,161
1,044	Rithm Capital Corp.	9,824
		<u>39,381</u>
<b>Office REITs - 1.2%</b>		
251	Corporate Office Properties Trust	7,046
339	Cousins Properties, Inc.	9,295
382	Douglas Emmett, Inc.	6,398
234	Equity Commonwealth	5,972
233	Highwoods Properties, Inc.	7,076
256	JBG SMITH Properties	5,156
147	SL Green Realty Corp.	6,049
		<u>46,992</u>
<b>Residential REITs - 0.2%</b>		
496	Independence Realty Trust, Inc.	9,340
		<u></u>
<b>Retail REITs - 0.8%</b>		
489	Kite Realty Group Trust	10,611
480	Macerich Co.	6,595
261	Phillips Edison & Co., Inc.	8,749
412	SITE Centers Corp.	5,624
		<u>31,579</u>
<b>Specialized REITs - 0.8%</b>		
166	EPR Properties	7,052
181	Four Corners Property Trust, Inc.	5,206
327	Outfront Media, Inc.	6,507
178	PotlatchDeltic Corp.	8,713
58	Safehold, Inc.	2,028
529	Uniti Group, Inc.	3,486
		<u>32,992</u>
	TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$235,751)	<u>254,310</u>
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.4%</b>		
16,973	First American Government Obligations Fund - Class X, 4.14% (e)	16,973
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$16,973)	<u>16,973</u>
<b>MONEY MARKET FUNDS - 0.5%</b>		
22,998	First American Government Obligations Fund - Class X, 4.14% (e)	22,998
	TOTAL MONEY MARKET FUNDS (Cost \$22,998)	<u>22,998</u>
	TOTAL INVESTMENTS (Cost \$3,836,716) - 100.5%	\$ 4,067,393
	Liabilities in Excess of Other Assets - (0.5%)	<u>(21,372)</u>
	TOTAL NET ASSETS - 100.0%	<u>\$ 4,046,021</u>

The accompanying notes are an integral part of these financial statements.

**Strive Small-Cap ETF**

**Schedule of Investments (Continued)**

**January 31, 2023 (Unaudited)**

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) Foreign issued security.
- (c) This security or a portion of this security was out on loan as of January 31, 2023. Total loaned securities had a market value of \$17,277 as of January 31, 2023.
- (d) Represents less than 0.05% of net assets.
- (e) Rate shown is the 7-day effective yield.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor Financial Services LLC ("S&P").

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The accompanying notes are an integral part of these financial statements.

**STRIVE ETFs**

**STATEMENTS OF ASSETS AND LIABILITIES**  
**January 31, 2023 (Unaudited)**

	<b>Strive U.S. Energy ETF</b>	<b>Strive 500 ETF</b>	<b>Strive U.S. Semiconductor ETF</b>	<b>Strive Emerging Markets Ex-China ETF</b>
<b>Assets:</b>				
Investments in securities, at value	\$ 403,333,515	\$ 113,616,912	\$ 17,309,134	\$ 100,649,891
Receivable for return of capital	155,656	2,504	-	-
Dividends and interest receivable	101,546	80,957	8,951	-
Securities lending income receivable (Note 4)	94	230	61	-
Receivable for fund shares sold	-	1,273,290	-	102,973,800
Total assets	<u>403,590,811</u>	<u>114,973,893</u>	<u>17,318,146</u>	<u>203,623,691</u>
<b>Liabilities:</b>				
Accrued investment advisory fees	137,850	4,787	5,198	22
Payable for investment securities purchased	-	1,244,187	-	100,834,629
Due to securities lending agent (Note 4)	-	40,470	66,916	-
Spot trade payable	-	-	-	3,851
Total liabilities	<u>137,850</u>	<u>1,289,444</u>	<u>72,114</u>	<u>100,838,502</u>
<b>Net Assets</b>	<u>\$ 403,452,961</u>	<u>\$ 113,684,449</u>	<u>\$ 17,246,032</u>	<u>\$ 102,785,189</u>
<b>Net Assets Consist of:</b>				
Paid-in capital	\$ 364,047,487	\$ 107,151,725	\$ 15,250,708	\$ 102,973,800
Total distributable earnings (accumulated deficit)	39,405,474	6,532,724	1,995,324	(188,611)
Net Assets:	<u>\$ 403,452,961</u>	<u>\$ 113,684,449</u>	<u>\$ 17,246,032</u>	<u>\$ 102,785,189</u>
<b>Calculation of Net Asset Value Per Share:</b>				
Net Assets	\$ 403,452,961	\$ 113,684,449	\$ 17,246,032	\$ 102,785,189
Shares Outstanding (unlimited shares of beneficial interest authorized, no par value)	13,370,000	4,400,000	620,000	4,100,000
Net Asset Value per Share	<u>\$ 30.18</u>	<u>\$ 25.84</u>	<u>\$ 27.82</u>	<u>\$ 25.07</u>
Cost of Investments in Securities	<u>\$ 367,864,297</u>	<u>\$ 107,435,488</u>	<u>\$ 15,261,818</u>	<u>\$ 100,832,965</u>

The accompanying notes are an integral part of these financial statements.

**STRIVE ETFs**

**STATEMENTS OF ASSETS AND LIABILITIES**  
**January 31, 2023 (Unaudited)**

	<b>Strive 1000 Dividend Growth ETF</b>	<b>Strive 1000 Growth ETF</b>	<b>Strive 1000 Value ETF</b>	<b>Strive Small-Cap ETF</b>
<b>Assets:</b>				
Investments in securities, at value	\$ 5,228,036	\$ 4,056,813	\$ 2,622,112	\$ 4,067,393
Dividends and interest receivable	4,341	1,487	3,088	795
Securities lending income receivable (Note 4)	4	7	22	147
Receivable for return of capital	-	-	154	104
Receivable for investments sold	-	-	-	5
Cash	-	-	-	2
Total assets	<u>5,232,381</u>	<u>4,058,307</u>	<u>2,625,376</u>	<u>4,068,446</u>
<b>Liabilities:</b>				
Accrued investment advisory fees	1,014	455	392	533
Due to securities lending agent (Note 4)	-	1,453	2,280	16,973
Payable for investment securities purchased	-	-	-	4,919
Total liabilities	<u>1,014</u>	<u>1,908</u>	<u>2,672</u>	<u>22,425</u>
<b>Net Assets</b>	<u>\$ 5,231,367</u>	<u>\$ 4,056,399</u>	<u>\$ 2,622,704</u>	<u>\$ 4,046,021</u>
<b>Net Assets Consist of:</b>				
Paid-in capital	\$ 5,066,090	\$ 3,734,215	\$ 2,445,000	\$ 3,681,266
Total distributable earnings (accumulated deficit)	<u>165,277</u>	<u>322,184</u>	<u>177,704</u>	<u>364,755</u>
Net Assets:	<u>\$ 5,231,367</u>	<u>\$ 4,056,399</u>	<u>\$ 2,622,704</u>	<u>\$ 4,046,021</u>
<b>Calculation of Net Asset Value Per Share:</b>				
Net Assets	\$ 5,231,367	\$ 4,056,399	\$ 2,622,704	\$ 4,046,021
Shares Outstanding (unlimited shares of beneficial interest authorized, no par value)	200,000	150,000	100,000	150,000
Net Asset Value per Share	<u>\$ 26.16</u>	<u>\$ 27.04</u>	<u>\$ 26.23</u>	<u>\$ 26.97</u>
Cost of Investments in Securities	<u>\$ 5,064,537</u>	<u>\$ 3,735,807</u>	<u>\$ 2,448,373</u>	<u>\$ 3,836,716</u>

The accompanying notes are an integral part of these financial statements.



**STRIVE ETFs**

**STATEMENTS OF OPERATIONS**

**For the Period Ended January 31, 2023 (Unaudited)**

	<b>Strive U.S. Energy ETF<sup>(1)</sup></b>	<b>Strive 500 ETF<sup>(2)</sup></b>	<b>Strive U.S. Semiconductor ETF<sup>(3)</sup></b>	<b>Strive Emerging Markets Ex-China ETF<sup>(4)</sup></b>
<b>Investment Income:</b>				
Dividend income (net of foreign withholding tax of \$2,892, \$0, \$0, and \$0, respectively)	\$ 5,341,571	\$ 432,752	\$ 50,400	\$ -
Interest income	18,692	3,882	431	-
Securities lending income	122	285	85	-
Total investment income	<u>5,360,385</u>	<u>436,919</u>	<u>50,916</u>	<u>-</u>
<b>Expenses:</b>				
Investment advisory fees	673,433	14,968	13,841	22
Net expenses	<u>673,433</u>	<u>14,968</u>	<u>13,841</u>	<u>22</u>
<b>Net Investment Income (Loss)</b>	<u>4,686,952</u>	<u>421,951</u>	<u>37,075</u>	<u>(22)</u>
<b>Realized and Unrealized Gain (Loss) on Investments:</b>				
Net realized gain (loss) on:				
Investments	3,849,012	267,288	(56,244)	-
	<u>3,849,012</u>	<u>267,288</u>	<u>(56,244)</u>	<u>-</u>
Net change in unrealized appreciation (depreciation) on:				
Investments	35,469,218	6,181,424	2,047,316	(189,006)
Foreign currency	-	-	-	417
	<u>35,469,218</u>	<u>6,181,424</u>	<u>2,047,316</u>	<u>(188,589)</u>
Net realized and unrealized gain (loss) on investments:	<u>39,318,230</u>	<u>6,448,712</u>	<u>1,991,072</u>	<u>(188,589)</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<u>\$ 44,005,182</u>	<u>\$ 6,870,663</u>	<u>\$ 2,028,147</u>	<u>\$ (188,611)</u>

(1) The Fund commenced operations on August 9, 2022.

(2) The Fund commenced operations on September 15, 2022.

(3) The Fund commenced operations on October 6, 2022.

(4) The Fund commenced operations on January 31, 2023.

The accompanying notes are an integral part of these financial statements.

# STRIVE ETFs

## STATEMENTS OF OPERATIONS

For the Period Ended January 31, 2023 (Unaudited)

	Strive 1000 Dividend Growth ETF <sup>(1)</sup>	Strive 1000 Growth ETF <sup>(1)</sup>	Strive 1000 Value ETF <sup>(1)</sup>	Strive Small-Cap ETF <sup>(1)</sup>
<b>Investment Income:</b>				
Dividend income (net of foreign withholding tax of \$0, \$0, \$1, and \$6, respectively)	\$ 13,191	\$ 6,102	\$ 16,563	\$ 9,874
Interest income	66	78	71	103
Securities lending income	5	9	28	181
Total investment income	<u>13,262</u>	<u>6,189</u>	<u>16,662</u>	<u>10,158</u>
<b>Expenses:</b>				
Investment advisory fees	<u>2,305</u>	<u>1,122</u>	<u>1,042</u>	<u>1,182</u>
Net expenses	<u>2,305</u>	<u>1,122</u>	<u>1,042</u>	<u>1,182</u>
<b>Net Investment Income</b>	<u>10,957</u>	<u>5,067</u>	<u>15,620</u>	<u>8,976</u>
<b>Realized and Unrealized Gain on Investments:</b>				
Net realized gain (loss) on:				
Investments	<u>(1,957)</u>	<u>46</u>	<u>8</u>	<u>132,624</u>
	<u>(1,957)</u>	<u>46</u>	<u>8</u>	<u>132,624</u>
Net change in unrealized appreciation on:				
Investments	<u>163,499</u>	<u>321,006</u>	<u>173,739</u>	<u>230,677</u>
	<u>163,499</u>	<u>321,006</u>	<u>173,739</u>	<u>230,677</u>
Net realized and unrealized gain on investments:	<u>161,542</u>	<u>321,052</u>	<u>173,747</u>	<u>363,301</u>
<b>Net Increase in Net Assets Resulting from Operations</b>	<u>\$ 172,499</u>	<u>\$ 326,119</u>	<u>\$ 189,367</u>	<u>\$ 372,277</u>

(1) The Fund commenced operations on November 10, 2022.

The accompanying notes are an integral part of these financial statements.

STRIVE ETFs

STATEMENTS OF CHANGES IN NET ASSETS

	Strive U.S. Energy ETF For the Period Ended January 31, 2023 (Unaudited) <sup>(1)</sup>	Strive 500 ETF For the Period Ended January 31, 2023 (Unaudited) <sup>(2)</sup>	Strive U.S. Semiconductor ETF For the Period Ended January 31, 2023 (Unaudited) <sup>(3)</sup>	Strive Emerging Markets Ex- China ETF For the Period Ended January 31, 2023 (Unaudited) <sup>(4)</sup>
<b>Increase (Decrease) in Net Assets from:</b>				
<b>Operations:</b>				
Net investment income (loss)	\$ 4,686,952	\$ 421,951	\$ 37,075	\$ (22)
Net realized gain (loss) on investments	3,849,012	267,288	(56,244)	-
Net change in unrealized appreciation (depreciation) on investments	35,469,218	6,181,424	2,047,316	(188,589)
Net increase (decrease) in net assets resulting from operations	44,005,182	6,870,663	2,028,147	(188,611)
<b>Distributions to Shareholders:</b>				
Net investment income	(4,599,708)	(337,939)	(32,823)	-
Total distributions to shareholders	(4,599,708)	(337,939)	(32,823)	-
<b>Capital Share Transactions:</b>				
Proceeds from shares sold	409,305,361	112,000,165	17,252,966	102,973,800
Payments for shares redeemed	(45,257,875)	(4,848,440)	(2,002,258)	-
Transaction fees (See Note 1)	1	-	-	-
Net increase in net assets derived from net change in capital share transactions	364,047,487	107,151,725	15,250,708	102,973,800
<b>Net Increase in Net Assets</b>	403,452,961	113,684,449	17,246,032	102,785,189
<b>Net Assets:</b>				
Beginning of period	-	-	-	-
End of period	\$ 403,452,961	\$ 113,684,449	\$ 17,246,032	\$ 102,785,189
<b>Changes in Shares Outstanding:</b>				
Shares outstanding, beginning of period	-	-	-	-
Shares sold	14,990,000	4,600,000	710,000	4,100,000
Shares repurchased	(1,620,000)	(200,000)	(90,000)	-
Shares outstanding, end of period	13,370,000	4,400,000	620,000	4,100,000

(1) The Fund commenced operations on August 9, 2022.

(2) The Fund commenced operations on September 15, 2022.

(3) The Fund commenced operations on October 6, 2022.

(4) The Fund commenced operations on January 31, 2023.

The accompanying notes are an integral part of these financial statements.

STRIVE ETFs

**STATEMENTS OF CHANGES IN NET ASSETS**

	Strive 1000 Dividend Growth ETF For the Period Ended January 31, 2023 (Unaudited) <sup>(1)</sup>	Strive 1000 Growth ETF For the Period Ended January 31, 2023 (Unaudited) <sup>(1)</sup>	Strive 1000 Value ETF For the Period Ended January 31, 2023 (Unaudited) <sup>(1)</sup>	Strive Small-Cap ETF For the Period Ended January 31, 2023 (Unaudited) <sup>(1)</sup>
<b>Increase (Decrease) in Net Assets from:</b>				
<b>Operations:</b>				
Net investment income	\$ 10,957	\$ 5,067	\$ 15,620	\$ 8,976
Net realized gain (loss) on investments	(1,957)	46	8	132,624
Net change in unrealized appreciation on investments	163,499	321,006	173,739	230,677
Net increase in net assets resulting from operations	172,499	326,119	189,367	372,277
<b>Distributions to Shareholders:</b>				
Net investment income	(7,222)	(3,935)	(11,663)	(7,522)
Total distributions to shareholders	(7,222)	(3,935)	(11,663)	(7,522)
<b>Capital Share Transactions:</b>				
Proceeds from shares sold	5,066,090	3,734,215	2,445,000	4,996,380
Payments for shares redeemed	-	-	-	(1,315,115)
Transaction fees (See Note 1)	-	-	-	1
Net increase in net assets derived from net change in capital share transactions	5,066,090	3,734,215	2,445,000	3,681,266
<b>Net Increase in Net Assets</b>	5,231,367	4,056,399	2,622,704	4,046,021
<b>Net Assets:</b>				
Beginning of period	-	-	-	-
End of period	\$ 5,231,367	\$ 4,056,399	\$ 2,622,704	\$ 4,046,021
<b>Changes in Shares Outstanding:</b>				
Shares outstanding, beginning of period	-	-	-	-
Shares sold	200,000	150,000	100,000	200,000
Shares repurchased	-	-	-	(50,000)
Shares outstanding, end of period	200,000	150,000	100,000	150,000

(1) The Fund commenced operations on November 10, 2022.

The accompanying notes are an integral part of these financial statements.

## STRIVE ETFs

### FINANCIAL HIGHLIGHTS

For the Period Ended January 31, 2023 (Unaudited)

	Net Asset Value, Beginning of Period	Net Investment Income (Loss) <sup>(1)</sup>	Net Realized and Unrealized Gain (Loss) on Investments	Net Increase in Net Asset Value Resulting from Operations	Distributions from Net Investment Income	Total Distributions	Net Asset Value, End of Period	Total Return <sup>(2)</sup>	Net Assets, End of Period (000's)	Net Expenses <sup>(3)(4)</sup>	Net Investment Income (Loss) <sup>(3)</sup>	Portfolio Turnover Rate <sup>(5)</sup>
<b>Strive U.S. Energy ETF</b> August 9, 2022 <sup>(6)</sup> to January 31, 2023	\$25.12	0.40	5.01	5.41	(0.35)	(0.35)	\$30.18	21.55%	\$403,453	0.41%	2.85%	2%
<b>Strive 500 ETF</b> September 15, 2022 <sup>(6)</sup> to January 31, 2023	\$25.10	0.14	0.69	0.83	(0.09)	(0.09)	\$25.84	3.32%	\$113,684	0.05%	1.21%	1%
<b>Strive U.S. Semiconductor ETF</b> October 6, 2022 <sup>(6)</sup> to January 31, 2023	\$25.07	0.09	2.72	2.81	(0.06)	(0.06)	\$27.82	11.22%	\$17,246	0.40%	0.72%	10%
<b>Strive Emerging Markets Ex- China ETF</b> January 31, 2023 <sup>(6)</sup>	\$25.17	(0.00) <sup>(7)</sup>	(0.10)	(0.10)	-	-	\$25.07	(0.22%)	\$102,785	0.32%	(0.00%)	0% <sup>(8)</sup>
<b>Strive 1000 Dividend Growth ETF</b> November 10, 2022 <sup>(6)</sup> to January 31, 2023	\$24.59	0.10	1.54	1.64	(0.07)	(0.07)	\$26.16	6.67%	\$5,231	0.35%	0.78%	2%
<b>Strive 1000 Growth ETF</b> November 10, 2022 <sup>(6)</sup> to January 31, 2023	\$24.51	0.05	2.52	2.57	(0.04)	(0.04)	\$27.04	10.51%	\$4,056	0.18%	0.38%	0% <sup>(8)</sup>
<b>Strive 1000 Value ETF</b> November 10, 2022 <sup>(6)</sup> to January 31, 2023	\$24.45	0.16	1.74	1.90	(0.12)	(0.12)	\$26.23	7.77%	\$2,623	0.18%	1.27%	0% <sup>(8)</sup>
<b>Strive Small-Cap ETF</b> November 10, 2022 <sup>(6)</sup> to January 31, 2023	\$24.32	0.08	2.65	2.73	(0.08)	(0.08)	\$26.97	11.25%	\$4,046	0.18%	0.64%	26%

(1) Net investment income per share represents net investment income divided by the daily average shares of beneficial interest outstanding throughout the period.

(2) All returns reflect reinvested dividends, if any, but do not reflect the impact of taxes. Total return for a period of less than one year is not annualized.

(3) For periods of less than one year, these ratios are annualized.

(4) Net expenses include effects of any reimbursement or recoupment.

(5) Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year.

(6) Commencement of operations.

(7) Rounds to less than \$0.005.

(8) Amounts less than 0.5% are displayed as 0%.

The accompanying Notes to the Financial Statements are an integral part of these Financial Statements.

## STRIVE ETFs

### NOTES TO THE FINANCIAL STATEMENTS JANUARY 31, 2023 (UNAUDITED)

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#### NOTE 1 – ORGANIZATION

Each of Strive U.S. Energy ETF, Strive 500 ETF, Strive U.S. Semiconductor ETF, Strive Emerging Markets Ex-China ETF, Strive 1000 Dividend Growth ETF, Strive 1000 Growth ETF, Strive 1000 Value ETF, and Strive Small-Cap ETF (individually a “Fund” or collectively the “Funds”) is a series of the EA Series Trust (the “Trust”), which was organized as a Delaware statutory trust on October 11, 2013. The Trust is registered with the Securities and Exchange Commission (“SEC”) under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company and the offering of the Funds’ shares (“Shares”) is registered under the Securities Act of 1933, as amended (the “Securities Act”). Each of the Strive Energy ETF and the Strive Semiconductor ETF is considered non-diversified under the 1940 Act. Non-diversified funds generally hold securities of fewer issuers than diversified funds and may be more susceptible to the risks associated with these particular issuers, or to a single economic, political or regulatory occurrence affecting these issuers. Each Fund qualifies as an investment company as defined in the Financial Accounting Standards Codification Topic 946-Financial Services - Investment Companies. The investment objective of each Fund is to seek to track the total return performance, before fees and expenses, of its particular index. The underlying index for each Fund is defined below:

<u>Fund</u>	<u>Index</u>
Strive U.S. Energy ETF	Solactive United States Energy Regulated Capped Index
Strive 500 ETF	Solactive GBS United States 500 Index
Strive U.S. Semiconductor ETF	Solactive United States Semiconductors 30 Capped Index
Strive Emerging Markets Ex-China ETF	Solactive GBS Emerging Markets ex China Large and Mid Cap Index
Strive 1000 Dividend Growth ETF	Bloomberg U.S. 1000 Dividend Growth Index
Strive 1000 Growth ETF	Bloomberg U.S. 1000 Growth Index
Strive 1000 Value ETF	Bloomberg U.S. 1000 Value Index
Strive Small-Cap ETF	Bloomberg U.S. 600 Index

Strive U.S. Energy ETF commenced operations on August 9, 2022. Strive 500 ETF commenced operations on September 15, 2022. Strive U.S. Semiconductor ETF commenced operations on October 6, 2022. Strive 1000 Dividend Growth ETF, Strive 1000 Growth ETF, Strive 1000 Value ETF, and Strive Small-Cap ETF commenced operations on November 10, 2022. Strive Emerging Markets Ex-China ETF commenced operations on January 31, 2023. Each Fund manages to its respective index. A short description of each index is as follows:

The Solactive United States Energy Regulated Capped Index, Solactive GBS United States 500 Index, Solactive United States Semiconductors 30 Capped Index, and Solactive GBS Emerging Markets ex China Large and Mid Cap Index are based on proprietary methodologies developed by Solactive AG, licensed to Strive Assets Management, LLC.

The Bloomberg U.S. 1000 Dividend Growth Index, Bloomberg U.S. 1000 Growth Index, Bloomberg U.S. 1000 Value Index, and Bloomberg U.S. 2000 Index are based on proprietary methodologies developed by Bloomberg Index Services Limited, licensed to Strive Assets Management, LLC.

Effective January 25, 2022, Strive Small-Cap ETF changed its name from Strive 2000 ETF to Strive Small-Cap ETF, and its Index from Bloomberg U.S. 2000 Index to the Bloomberg U.S. 600 Index.

Shares of the Strive U.S. Energy ETF, Strive 500 ETF, Strive U.S. Semiconductor ETF, and Strive Emerging Markets Ex-China ETF are listed and traded on the NYSE Arca, Inc. Shares of Strive 1000 Dividend Growth ETF, Strive 1000 Growth ETF, Strive 1000 Value ETF, and Strive Small-Cap ETF are listed and traded on the Nasdaq Stock Market.

## STRIVE ETFs

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) JANUARY 31, 2023 (UNAUDITED)

Market prices for the shares may be different from their net asset value ("NAV"). The Funds issue and redeem shares on a continuous basis at NAV only in blocks of a specified number of shares, called "Creation Units." Creation Units are issued and redeemed principally in-kind for securities included in a specified universe. Once created, shares generally trade in the secondary market at market prices that change throughout the day in share amounts less than a Creation Unit. Except when aggregated in Creation Units, shares are not redeemable securities of the Funds. Shares of the Funds may only be purchased or redeemed by certain financial institutions ("Authorized Participants"). An Authorized Participant is either (i) a broker-dealer or other participant in the clearing process through the Continuous Net Settlement System of the National Securities Clearing Corporation or (ii) a DTC participant and, in each case, must have executed a Participant Agreement with the Distributor. Most retail investors do not qualify as Authorized Participants nor have the resources to buy and sell whole Creation Units. Therefore, they are unable to purchase or redeem the shares directly from the Funds. Rather, most retail investors may purchase shares in the secondary market with the assistance of a broker and are subject to customary brokerage commissions or fees.

The size of a Creation Unit for each Fund is illustrated in the table below.

Fund	Size of Creation Unit (Shares)
Strive U.S. Energy ETF	10,000
Strive 500 ETF	50,000
Strive U.S. Semiconductor ETF	10,000
Strive Emerging Markets Ex-China ETF	100,000
Strive 1000 Dividend Growth ETF	50,000
Strive 1000 Growth ETF	50,000
Strive 1000 Value ETF	50,000
Strive Small-Cap ETF	50,000

Authorized Participants may be required to pay a transaction fee to compensate the Trust or its custodian for costs incurred in connection with creation and redemption transactions. The standard transaction fee, which is payable to the Trust's custodian, typically applies to in-kind purchases of the Funds effected through the clearing process on any business day, regardless of the number of Creation Units purchased or redeemed that day ("Standard Transaction Fees"). Variable fees are imposed to compensate the Funds for the transaction costs associated with the cash transactions fees. Certain fund deposits consisting of cash-in-lieu or cash value may be subject to a variable charge ("Variable Transaction Fees"), which is payable to the Fund, of up to 2.00% of the value of the order in addition to the Standard Transaction Fees. Variable Transaction Fees received by the Fund, if any, are displayed in the Capital Share Transactions sections of the Statements of Changes in Net Assets.

Because, among other things, the Funds impose transaction fees on purchases and redemptions of Shares to cover the custodial and other costs incurred by the Funds in effecting trades, the Board determined that it is not necessary to adopt policies and procedures to detect and deter market timing of the Funds' Shares.

#### NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies consistently followed by the Fund. These policies are in conformity with accounting principles generally accepted in the United States of America ("GAAP").

- A. *Security Valuation.* Equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® ("NASDAQ") are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
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NASDAQ Official Closing Price (“NOCP”). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the most recent quoted bid for exchange-traded or the mean between the most recent quoted bid and ask price for NASDAQ securities will be used. Equity securities that are not traded on a listed exchange are generally valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used. Prices denominated in foreign currencies are converted to U.S. dollar equivalents at the current exchange rate, which approximates fair value. Redeemable securities issued by open-end investment companies are valued at the investment company’s applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities.

Subject to its oversight, the Trust’s Board of Trustees (the “Board”) has delegated primary responsibility for determining or causing to be determined the value of the Fund’s investments to Empowered Funds, LLC d/b/a EA Advisers (the “Adviser”), pursuant to the Trust’s valuation policy and procedures, which have been adopted by the Trust and approved by the Board. Effective September 8, 2022, and in accordance with Rule 2a-5 under the 1940 Act, the Board designated the Adviser as the “valuation designee” of the Fund. If the Adviser, as valuation designee, determines that reliable market quotations are not readily available for an investment, the investment is valued at fair value as determined in good faith by the Adviser in accordance with the Trust’s fair valuation policy and procedures. The Adviser will provide the Board with periodic reports, no less frequently than quarterly, that discuss the functioning of the valuation process, if applicable, and that identify issues and valuation problems that have arisen, if any. As appropriate, the Adviser and the Board will review any securities valued by the Adviser in accordance with the Trust’s valuation policies during these periodic reports. The use of fair value pricing by the Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of January 31, 2023, the Funds did not hold any securities that were fair valued under the Trust’s valuation policies and procedures.

As described above, the Funds may use various methods to measure the fair value of their investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1- Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access.

Level 2- Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3- Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Funds’ own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.



## STRIVE ETFs

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) JANUARY 31, 2023 (UNAUDITED)

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the fair value classification of the Funds' investments as of January 31, 2023:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b><u>Strive U.S. Energy ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 402,105,968	\$ -	\$ -	\$ 402,105,968
Money Market Funds	1,227,547	-	-	1,227,547
<b>Total Investments in Securities</b>	<b>\$ 403,333,515</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 403,333,515</b>
<b><u>Strive 500 ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 110,137,392	\$ -	\$ -	\$ 110,137,392
Real Estate Investment Trusts	2,922,120	-	-	2,922,120
Investments Purchased with Proceeds from Securities Lending	40,470	-	-	40,470
Money Market Funds	516,930	-	-	516,930
<b>Total Investments in Securities</b>	<b>\$ 113,616,912</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 113,616,912</b>
<b><u>Strive U.S. Semiconductor ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 17,200,458	\$ -	\$ -	\$ 17,200,458
Investments Purchased with Proceeds from Securities Lending	66,916	-	-	66,916
Money Market Funds	41,760	-	-	41,760
<b>Total Investments in Securities</b>	<b>\$ 17,309,134</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,309,134</b>
<b><u>Strive Emerging Markets Ex-China ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 96,597,952	\$ -	\$ -	\$ 96,597,952
Preferred Stocks	4,051,939	-	-	4,051,939
<b>Total Investments in Securities</b>	<b>\$ 100,649,891</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,649,891</b>
<b><u>Strive 1000 Dividend Growth ETF</u></b>				
<b><u>Assets*</u></b>				
Common Stocks	\$ 4,998,214	\$ -	\$ -	\$ 4,998,214
Real Estate Investment Trusts	219,057	-	-	219,057
Money Market Funds	10,765	-	-	10,765
<b>Total Investments in Securities</b>	<b>\$ 5,228,036</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,228,036</b>

**STRIVE ETFs**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**JANUARY 31, 2023 (UNAUDITED)**

**Strive 1000 Growth ETF**

**Assets\***

Common Stocks	\$ 3,916,550	\$ -	\$ -	\$ 3,916,550
Real Estate Investment Trusts	125,257	-	-	125,257
Investments Purchased with Proceeds from Securities				
Lending	1,453	-	-	1,453
Money Market Funds	13,553	-	-	13,553
<b>Total Investments in Securities</b>	<b>\$ 4,056,813</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,056,813</b>

**Strive 1000 Value ETF**

**Assets\***

Common Stocks	\$ 2,526,685	\$ -	\$ -	\$ 2,526,685
Real Estate Investment Trusts	85,711	-	-	85,711
Investments Purchased with Proceeds from Securities				
Lending	2,280	-	-	2,280
Money Market Funds	7,436	-	-	7,436
<b>Total Investments in Securities</b>	<b>\$ 2,622,112</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,622,112</b>

**Strive Small-Cap ETF**

**Assets\***

Common Stocks	\$ 3,773,112	\$ -	\$ -	\$ 3,773,112
Real Estate Investment Trusts	254,310	-	-	254,310
Investments Purchased with Proceeds from Securities				
Lending	16,973	-	-	16,973
Money Market Funds	22,998	-	-	22,998
<b>Total Investments in Securities</b>	<b>\$ 4,067,393</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,067,393</b>

\* For further detail on each asset class, see the Schedule of Investments

During the fiscal period ended January 31, 2023, Strive 1000 Growth ETF did invest in a Level 3 investment and recognized the transfer to/from Level 3. Transfers between levels are recognized at the end of the reporting period.

	<b>Strive 1000 Growth ETF Rights</b>
Value, Beginning of Period	\$ -
Purchases	-
Proceeds from Sales	-
Net Realized Gains (Losses)	-
Return of Capital	-
Change in Unrealized Appreciation (Depreciation)	-
Transfers In/(Out) of Level 3	-
Value, End of Year	-

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**JANUARY 31, 2023 (UNAUDITED)**

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- B. *Foreign Currency.* Investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts using the spot rate of exchange at the date of valuation. Purchases and sales of investment securities and income and expense items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions.

The Funds isolate the portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in market prices of securities held. That portion of gains (losses) attributable to the changes in market prices and the portion of gains (losses) attributable to changes in foreign exchange rates are included on the “Statement of Operations” under “Net realized gain (loss) – Foreign currency” and “Change in Net Unrealized Appreciation (Depreciation) – Foreign Currency,” respectively.

Each Fund reports net realized foreign exchange gains or losses that arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Funds’ books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

- C. *Federal Income Taxes.* Each Fund intends to continue to comply with the requirements of subchapter M of the Internal Revenue Code of 1986, as amended, as necessary to qualify as a regulated investment company and distribute substantially all net taxable investment income and net realized gains to shareholders in a manner which results in no tax cost to a Fund. Therefore, no federal income tax provision is required. As of and during the fiscal period ended January 31, 2023, the Funds did not have any tax positions that did not meet the “more-likely-than-not” threshold of being sustained by the applicable tax authority. As of and during the fiscal period ended January 31, 2023, the Funds did not have liabilities for any unrecognized tax benefits. A Fund would/will recognize interest and penalties, if any, related to unrecognized tax benefits on uncertain tax positions as income tax expense in the Funds’ Statement of Operations. During the fiscal period ended January 31, 2023, the Funds did not incur any interest or penalties. Each Fund is subject to examination by U.S. taxing authorities for the tax periods since each Fund’s commencement of operations.

Each Fund may be subject to taxes imposed on realized and unrealized gains on securities of certain foreign countries in which the Fund invests. The foreign tax expense, if any, was recorded on an accrual basis and is included in “Net realized gain (loss) on investments” and “Net increase (decrease) in unrealized appreciation or depreciation on investments” on the accompanying Statements of Operations. The amount of foreign tax owed, if any, is included in “Payable for foreign taxes” on the accompanying Statements of Assets and Liabilities and is comprised of withholding taxes on foreign dividends and taxes on unrealized gains.

- D. *Security Transactions and Investment Income.* Investment securities transactions are accounted for on the trade date. Gains and losses realized on sales of securities are determined on a specific identification basis. Dividend income is recorded on the ex-dividend date, net of any foreign taxes withheld at source. Interest income is recorded on an accrual basis. Withholding taxes on foreign dividends have been provided for in accordance with the Funds’ understanding of the applicable tax rules and regulations.

Distributions to shareholders from net investment income and from net realized gains on securities for each Fund are declared and paid on a quarterly basis. Distributions are recorded on the ex-dividend date. The Funds may distribute more frequently, if necessary, for tax purposes.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**JANUARY 31, 2023 (UNAUDITED)**

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- E. *Use of Estimates.* The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, as well as the reported amounts of increases and decreases in net assets from operations during the period. Actual results could differ from those estimates.
- F. *Share Valuation.* The NAV per share of each Fund is calculated by dividing the sum of the value of the securities held by the Fund, plus cash and other assets, minus all liabilities (including estimated accrued expenses) by the total number of shares outstanding for the Fund, rounded to the nearest cent. The Funds' shares will not be priced on the days on which the New York Stock Exchange ("NYSE") is closed for regular trading. The offering and redemption price per share for each Fund is equal to the Fund's net asset value per share.
- G. *Guarantees and Indemnifications.* In the normal course of business, the Funds enter into contracts with service providers that contain general indemnification clauses. Additionally, as is customary, the Trust's organizational documents permit the Trust to indemnify its officers and trustees against certain liabilities under certain circumstances. Each Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be against the Funds that have not yet occurred. As of the date of this Report, no claim has been made for indemnification pursuant to any such agreement of the Funds.
- H. *Reclassification of Capital Accounts.* GAAP requires that certain components of net assets relating to permanent differences be reclassified between financial and tax reporting. These reclassifications have no effect on net assets or net asset value per share. No reclassifications were made for the fiscal period ended January 31, 2023.

**NOTE 3 – RISKS**

An investment in the Fund involves risk, including those described below. *There is no assurance that the Fund will achieve its investment objective.* An investor may lose money by investing in the Fund. An investment in the Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any government agency. More complete risk descriptions are set forth below under the heading "*Additional Information About the Fund's Risks*".

The Strive U.S. Energy ETF and the Strive U.S. Semiconductor ETF are subject to non-diversification risk. Because the Funds are non-diversified, they may be more sensitive to economic, business, political or other changes affecting individual issuers or investments than a diversified fund, which may result in greater fluctuation in the value of the Funds' Shares and greater risk of loss.

The Strive U.S. Energy ETF is subject to energy sector risk. The market value of securities in the energy sector may decline for many reasons including, fluctuations in energy prices and supply and demand of energy fuels caused by geopolitical events, the success of exploration projects, weather or meteorological events, taxes, increased governmental or environmental regulation, resource depletion, rising interest rates, declines in domestic or foreign production, accidents or catastrophic events that result in injury, loss of life or property, pollution or other environmental damage claims, terrorist threats or attacks, among other factors. Markets for various energy-related commodities can have significant volatility and are subject to control or manipulation by large producers or purchasers. Companies in the energy sector may need to make substantial expenditures, and may incur significant amounts of debt, to maintain or expand their reserves through exploration of new sources of supply, through the development of existing sources, through acquisitions, or through long-term contracts to acquire reserves. Factors adversely affecting producers, refiners, distributors, or others in the energy sector may adversely affect companies that service or supply those entities, either because demand for those services or products is curtailed, or those services or products come under price pressure. Issuers in the energy sector may also be impacted by changing investor and consumer preferences arising from the sector's potential exposure to sustainability and environmental concerns.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**JANUARY 31, 2023 (UNAUDITED)**

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The Strive U.S. Semiconductor ETF is subject to semiconductor sector risk. The semiconductor sector is highly cyclical and periodically experiences significant economic downturns characterized by diminished product demand, resulting in production overcapacity and excess inventory, which can result in rapid erosion of product selling prices. The sector has experienced significant downturns, often in connection with, or in anticipation of, maturing product cycles of both semiconductor companies' and their customers' products and the decline in general economic conditions. The Strive U.S. Semiconductor ETF is also subject to technology sector risk. The Fund will have exposure to companies operating in the technology sector. Technology companies, including information technology companies, may have limited product lines, financial resources and/or personnel. Technology companies typically face intense competition and potentially rapid product obsolescence. They are also heavily dependent on intellectual property rights and may be adversely affected by the loss or impairment of those rights.

The Strive 1000 Growth ETF is subject to growth investing risk. The Fund invests in growth securities, which may be more volatile than other types of investments, may perform differently than the market as a whole and may underperform when compared to securities with different investment parameters. Under certain market conditions, growth securities have performed better during the later stages of economic recovery (although there is no guarantee that they will continue to do so). Therefore, growth securities may go in and out of favor over time.

The Strive 1000 Value ETF is subject to value investing risk. Securities issued by companies that may be perceived as undervalued may be appropriately valued. Value securities may fail to appreciate for long periods of time or may never realize their full potential value. In addition, the Fund's ability to realize any benefits of investing in value securities may depend on the Fund's ability to stay invested until the market's perception of such securities change. Value securities have generally performed better than non-value securities during periods of economic recovery (although there is no assurance that they will continue to do so). Value securities may go in and out of favor over time.

The Strive Emerging Markets Ex-China ETF is subject to emerging markets risk. Investments in securities and instruments traded in developing or emerging markets, or that provide exposure to those securities or markets, can involve additional risks relating to political, economic, or regulatory conditions not associated with investments in U.S. securities and instruments. For example, developing and emerging markets may be subject to (i) greater market volatility, (ii) lower trading volume and liquidity, (iii) greater social, political and economic uncertainty, (iv) governmental controls on foreign investments and limitations on repatriation of invested capital, (v) lower disclosure, corporate governance, auditing and financial reporting standards, (vi) fewer protections of property rights, (vii) restrictions on the transfer of securities or currency, and (viii) settlement and trading practices that differ from those in U.S. markets. Each of these factors may impact the ability of the Fund to buy, sell or otherwise transfer securities, adversely affect the trading market and price for shares and cause the Fund to decline in value.

See the Funds' Prospectus and Statement of Additional Information regarding the risks of investing in shares of the Fund.

## STRIVE ETFs

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) JANUARY 31, 2023 (UNAUDITED)

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#### NOTE 4 – COMMITMENTS AND OTHER RELATED PARTY TRANSACTIONS.

Empowered Funds, LLC d/b/a EA Advisers (the “Adviser”) serves as the investment adviser to the Funds. Pursuant to an investment advisory agreement (the “Advisory Agreement”) between the Trust, on behalf of the Funds, and the Adviser, the Adviser provides investment advice to the Funds and oversees the day-to-day operations of the Funds, subject to the direction and control of the Board and the officers of the Trust. Under the Advisory Agreement, the Adviser is also responsible for arranging transfer agency, custody, fund administration and accounting, and other non-distribution related services necessary for the Funds to operate. The Adviser administers the Funds’ business affairs, provides office facilities and equipment and certain clerical, bookkeeping and administrative services. The Adviser agrees to pay all expenses incurred by the Funds except for the fee paid to the Adviser pursuant to the Advisory Agreement, payments under any distribution plan adopted pursuant to Rule 12b-1, brokerage expenses, acquired fund fees and expenses, taxes (including tax-related services), interest (including borrowing costs), litigation expense (including class action-related services) and other non-routine or extraordinary expenses.

U.S. Bancorp Fund Services, LLC (“Fund Services” or “Administrator”), doing business as U.S. Bank Global Fund Services, acts as the Funds’ Administrator and, in that capacity, performs various administrative and accounting services for the Funds. The Administrator prepares various federal and state regulatory filings, reports and returns for the Funds, including regulatory compliance monitoring and financial reporting; prepares reports and materials to be supplied to the trustees; monitors the activities of the Funds’ Custodian, transfer agent and fund accountant. Fund Services also serves as the transfer agent and fund accountant to the Funds. U.S. Bank N.A. (the “Custodian”), an affiliate of the Administrator, serves as the Funds’ Custodian.

The Custodian acts as the securities lending agent (the “Securities Lending Agent”) for the Funds.

Strive Asset Management, LLC, serves as a discretionary investment sub-adviser to the Funds. Pursuant to an investment sub-advisory agreement (the “Sub-Advisory Agreement”) among the Trust, the Adviser and the Sub-Adviser, the Sub-Adviser is responsible for determining the investment exposures for the Funds, subject to the overall supervision and oversight of the Adviser and the Board.

At a Board meeting held on July 26, 2022, the Board of Trustees of the Trust (the “Trustees”) including each Trustee who is not an “interested person” of the Trust, as defined in the 1940 Act, approved the Advisory Agreement and Sub-Advisory Agreement for the Strive U.S. Energy ETF, Strive 500 ETF, Strive U.S. Semiconductor ETF, and Strive Emerging Markets Ex-China ETF. The Trustees also met at a special meeting held on January 9, 2023 to consider an amendment to the Advisory Agreement for the Strive Emerging Markets Ex-China ETF to increase the Fund’s investment advisory fee prior to the Fund’s commencement of operations.

At a Board meeting held on November 4, 2022, the Trustees including each Trustee who is not an “interested person” of the Trust, as defined in the 1940 Act, approved the Advisory Agreement and Sub-Advisory Agreement for the Strive 1000 Dividend Growth ETF, Strive 1000 Growth ETF, Strive 1000 Value ETF, and Strive Small-Cap ETF.

The table below represents the annual rate (after fee waivers) based on average daily net assets that each Fund pays the Adviser monthly:

Strive U.S. Energy ETF	0.41%
Strive 500 ETF	0.0545%
Strive U.S. Semiconductor ETF	0.40%
Strive Emerging Markets Ex-China ETF	0.32%
Strive 1000 Dividend Growth ETF	0.35%
Strive 1000 Growth ETF	0.18%
Strive 1000 Value ETF	0.18%
Strive Small-Cap ETF	0.18%

## STRIVE ETFs

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) JANUARY 31, 2023 (UNAUDITED)

#### NOTE 5 – SECURITIES LENDING

The Funds may lend up to 33⅓% of the value of the securities in their portfolios to brokers, dealers and financial institutions (but not individuals) under terms of participation in a securities lending program administered by the Securities Lending Agent. The securities lending agreement requires that loans are collateralized at all times in an amount equal to at least 102% of the value of any domestic loaned securities at the time of the loan, plus accrued interest. The use of loans of foreign securities, which are denominated and payable in U.S. dollars, shall be collateralized in an amount equal to 105% of the value of any loaned securities at the time of the loan plus accrued interest. The Funds receive compensation in the form of fees and earn interest on the cash collateral. The amount of fees depends on a number of factors including the type of security and length of the loan. The Funds continue to receive interest payments or dividends on the securities loaned during the borrowing period. Gain or loss on the value of securities loaned that may occur during the term of the loan will be for the account of the Funds. The Funds have the right under the terms of the securities lending agreement to recall the securities from the borrower on demand.

The securities lending agreement provides that, in the event of a borrower's material default, the Securities Lending Agent shall take all actions the Securities Lending Agent deems appropriate to liquidate the collateral, purchase replacement securities at the Securities Lending Agent's expense, or pay the Fund an amount equal to the market value of the loaned securities, subject to certain limitations which are set forth in detail in the securities lending agreement between the Funds and the Securities Lending Agent.

As of the end of the current fiscal period, the Funds had loaned securities and received cash collateral for the loans. The cash collateral is invested by the Securities Lending Agent in accordance with the Trust approved investment guidelines. Those guidelines require the cash collateral to be invested in readily marketable, high quality, short-term obligations; however, such investments are subject to risk of payment delays or default on the part of the issuer or counterparty or otherwise may not generate sufficient interest to support the costs associated with securities lending. The Funds could also experience delays in recovering its securities and possible loss of income or value if the borrower fails to return the borrowed securities, although the Funds are indemnified from this risk by contract with the Securities Lending Agent.

As of the end of the current fiscal period, the value of the securities on loan and payable for collateral due to broker were as follows:

	<b>Value of Securities on Loan</b>	<b>Payable for Collateral Received*</b>
Strive U.S. Energy ETF	\$ -	\$ -
Strive 500 ETF	40,943	40,470
Strive U.S. Semiconductor ETF	67,520	66,916
Strive Emerging Markets Ex-China ETF	-	-
Strive 1000 Dividend Growth ETF	-	-
Strive 1000 Growth ETF	1,470	1,453
Strive 1000 Value ETF	2,310	2,280
Strive Small-Cap ETF	17,277	16,973

- \* The cash collateral received was invested in the First American Money Market Government Obligations Fund as shown on the Schedule of Investments. The investment objective is to seek maximum current income to the extent consistent with the preservation of capital and maintenance of liquidity.

## STRIVE ETFs

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) JANUARY 31, 2023 (UNAUDITED)

The interest income earned by the Funds on the investment of cash collateral received from borrowers for the securities loaned to them ("Securities Lending Income, Net") is reflected in the Funds' Statement of Operations. Net securities lending income earned on collateral investments and recognized by the Funds during the current fiscal period, was as follows:

Strive U.S. Energy ETF	\$	122
Strive 500 ETF		285
Strive U.S. Semiconductor ETF		85
Strive Emerging Markets Ex-China ETF		-
Strive 1000 Dividend Growth ETF		5
Strive 1000 Growth ETF		9
Strive 1000 Value ETF		28
Strive Small-Cap ETF		181

### NOTE 6 – PURCHASES AND SALES OF SECURITIES

For the fiscal period ended January 31, 2023, purchases and sales of securities for the Funds, excluding short-term securities and in-kind transactions, were as follows:

	<u>Purchases</u>	<u>Sales</u>
Strive U.S. Energy ETF	\$ 14,705,310	\$ 5,706,536
Strive 500 ETF	1,254,813	650,188
Strive U.S. Semiconductor ETF	1,470,374	925,866
Strive Emerging Markets Ex-China ETF	83,306,196	-
Strive 1000 Dividend Growth ETF	63,085	48,620
Strive 1000 Growth ETF	-	3,254
Strive 1000 Value ETF	70	827
Strive Small-Cap ETF	1,892,273	585,932

For the fiscal period ended January 31, 2023, in-kind transactions associated with creations and redemptions were as follows:

	<u>Purchases</u>	<u>Sales</u>
Strive U.S. Energy ETF	\$ 399,208,244	\$ 45,037,565
Strive 500 ETF	110,790,720	4,779,558
Strive U.S. Semiconductor ETF	16,661,365	1,996,487
Strive Emerging Markets Ex-China ETF	17,526,769	-
Strive 1000 Dividend Growth ETF	5,041,264	-
Strive 1000 Growth ETF	3,724,014	-
Strive 1000 Value ETF	2,439,582	-
Strive Small-Cap ETF	3,667,309	1,309,215



## STRIVE ETFs

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) JANUARY 31, 2023 (UNAUDITED)

For the fiscal period ended January 31, 2023, short term and long-term gains on in-kind transactions were as follows:

	<u>Short Term</u>	<u>Long Term</u>
Strive U.S. Energy ETF	\$ 4,166,651	\$ -
Strive 500 ETF	292,737	-
Strive U.S. Semiconductor ETF	71,782	-
Strive Emerging Markets Ex-China ETF	-	-
Strive 1000 Dividend Growth ETF	-	-
Strive 1000 Growth ETF	-	-
Strive 1000 Value ETF	-	-
Strive Small-Cap ETF	168,240	-

There were no purchases or sales of U.S. Government securities during the fiscal period.

#### NOTE 7 – TAX INFORMATION

As of July 31, 2022, the Funds had not commenced operations. Tax information will be presented within the Funds' first annual report as of July 31, 2023.

#### NOTE 8 – DISTRIBUTIONS TO SHAREHOLDERS

The tax character of distributions paid by the Funds during the fiscal period ended January 31, 2023, was as follows:

	<u>Fiscal Period Ended January 31, 2023</u>
	<u>Ordinary Income</u>
Strive U.S. Energy ETF	4,599,708
Strive 500 ETF	337,939
Strive U.S. Semiconductor ETF	32,823
Strive Emerging Markets Ex-China ETF	-
Strive 1000 Dividend Growth ETF	7,222
Strive 1000 Growth ETF	3,935
Strive 1000 Value ETF	11,663
Strive Small-Cap ETF	7,522

## STRIVE ETFs

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) JANUARY 31, 2023 (UNAUDITED)

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#### NOTE 9 – SUBSEQUENT EVENTS

In preparing these financial statements, management of the Funds has evaluated events and transactions for potential recognition or disclosure through date the financial statements were issued. Except as noted below, there were no transactions that occurred during the period subsequent to January 31, 2023, that materially impacted the amounts or disclosures in the Funds' financial statements.

Strive 500 ETF, Strive 1000 Growth ETF, and Strive 1000 Value ETF (the "Funds") held positions in Silicon Valley Bank at the end of the semi-annual period. On March 10, 2023, regulators halted trading in shares of SVB Financial Group (ticker: SIVB), the bank's parent company, and closed the bank to protect depositors. In addition, the Funds held positions in New York-based Signature Bank (ticker: SBNY) at the end of the semi-annual period. On March 12, 2023, SBNY was also shut down by regulators and placed into FDIC receivership. As a result of these actions, both SIVB and SBNY were removed from the Funds' indices. Subsequently, the Funds sold their holdings in both SIVB and SBNY on March 28, 2023.

## STRIVE ETFs

### EXPENSE EXAMPLE JANUARY 31, 2023 (UNAUDITED)

As a shareholder of the Strive U.S. Energy ETF, Strive 500 ETF, Strive U.S. Semiconductor ETF, Strive Emerging Markets Ex-China ETF, Strive 1000 Dividend Growth ETF, Strive 1000 Growth ETF, Strive 1000 Value ETF, and/or Strive Small-Cap ETF, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of Fund shares, and (2) ongoing costs, including management fees and other Fund expenses. This example is intended to help you understand your ongoing costs (in dollars) of investing in each Fund and to compare these costs with the ongoing costs of investing in other mutual funds.

The example is based on an investment of \$1,000 invested at the beginning of the most recent six-month period and held the entire period (August 1, 2022 to January 31, 2023).

#### Actual Expenses

The first line of the table below provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading entitled "Expenses Paid During the Fiscal Period" to estimate the expenses you paid on your account during this period.

#### Hypothetical Example for Comparison Purposes

The second line of the table below provides information about hypothetical account values and hypothetical expenses based on each of the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not each Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in each Fund compared to other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds. Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line of the table is useful in comparing ongoing costs only and will not help you determine the relative total costs of owning different funds. If these transactional costs were included, your costs would have been higher. The information assumes the reinvestment of all dividends and distributions.

	<b>Annualized Expense Ratio</b>	<b>Beginning Account Value</b>	<b>Ending Account Value</b>	<b>Expenses Paid During the Period</b>
<b>Strive U.S. Energy ETF<sup>1</sup></b>				
Actual	0.41%	\$ 1,000.00	\$ 1,215.50	\$ 2.19
Hypothetical (5% annual return before expenses)	0.41%	1,000.00	1,023.14	2.09
<b>Strive 500 ETF<sup>2</sup></b>				
Actual	0.05%	\$ 1,000.00	\$ 1,033.20	\$ 0.19
Hypothetical (5% annual return before expenses)	0.05%	1,000.00	1,024.95	0.26
<b>Strive U.S. Semiconductor ETF<sup>3</sup></b>				
Actual	0.40%	\$ 1,000.00	\$ 1,112.20	\$ 1.37
Hypothetical (5% annual return before expenses)	0.40%	1,000.00	1,023.19	2.04

STRIVE ETFs				
	Annualized Expense Ratio	Beginning Account Value	Ending Account Value	Expenses Paid During the Period
<b>Strive Emerging Markets Ex-China ETF<sup>4</sup></b>				
Actual	0.32%	\$ 1,000.00	\$ 997.80	\$ 0.01
Hypothetical (5% annual return before expenses)	0.32%	1,000.00	1,023.59	1.63
<b>Strive 1000 Dividend Growth ETF<sup>5</sup></b>				
Actual	0.35%	\$ 1,000.00	\$ 1,066.70	\$ 0.82
Hypothetical (5% annual return before expenses)	0.35%	1,000.00	1,023.44	1.79
<b>Strive 1000 Growth ETF<sup>5</sup></b>				
Actual	0.18%	\$ 1,000.00	\$ 1,105.10	\$ 0.43
Hypothetical (5% annual return before expenses)	0.18%	1,000.00	1,024.30	0.92
<b>Strive 1000 Value ETF<sup>5</sup></b>				
Actual	0.18%	\$ 1,000.00	\$ 1,077.70	\$ 0.43
Hypothetical (5% annual return before expenses)	0.18%	1,000.00	1,024.30	0.92
<b>Strive Small-Cap ETF<sup>5</sup></b>				
Actual	0.18%	\$ 1,000.00	\$ 1,112.50	\$ 0.43
Hypothetical (5% annual return before expenses)	0.18%	1,000.00	1,024.30	0.92

1. The inception date for the Strive U.S. Energy ETF was August 9, 2022. Actual expenses paid during the period are equal to the annualized net expense ratio for the class, multiplied by the average account value over the period, multiplied by 176/365 (to reflect the period).
2. The inception date for the Strive 500 ETF was September 15, 2022. Actual expenses paid during the period are equal to the annualized net expense ratio for the class, multiplied by the average account value over the period, multiplied by 139/365 (to reflect the period).
3. The inception date for the Strive U.S. Semiconductor ETF was October 6, 2022. Actual expenses paid during the period are equal to the annualized net expense ratio for the class, multiplied by the average account value over the period, multiplied by 118/365 (to reflect the period).
4. The inception date for the Strive Emerging Markets Ex-China ETF was January 31, 2023. Actual expenses paid during the period are equal to the annualized net expense ratio for the class, multiplied by the average account value over the period, multiplied by 1/365 (to reflect the period).
5. The inception date for the Strive 1000 Dividend Growth ETF, Strive 1000 Growth ETF, Strive 1000 Value ETF, and Strive Small-Cap ETF was November 10, 2022. Actual expenses paid during the period are equal to the annualized net expense ratio for the class, multiplied by the average account value over the period, multiplied by 83/365 (to reflect the period).

## STRIVE ETFs

### REVIEW OF LIQUIDITY RISK MANAGEMENT PROGRAM (UNAUDITED)

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Pursuant to Rule 22e-4 under the Investment Company Act of 1940, the Trust, on behalf of the series of the Trust covered by this shareholder report (each a “Fund”, and collectively, the “Funds”), has adopted a liquidity risk management program (“the Program”) to govern the Trust’s approach to managing liquidity risk. Rule 22e-4 seeks to promote effective liquidity risk management, thereby reducing the risk that a Fund will be unable to meet its redemption obligations and mitigating dilution of the interests of fund shareholders. The Trust’s liquidity risk management program is tailored to reflect each Fund’s particular risks, but not to eliminate all adverse impacts of liquidity risk, which would be incompatible with the nature of the Fund.

During the period, the Trust’s Board of Trustees had designated Sean Hegarty and Wm. Joshua Russell of the Adviser as the Program Administrators, responsible for administering the Program and its policies and procedures.

At the July 26, 2022, meeting of the Board of Trustees of the Trust, the Program Administrator provided the Trustees with a report pertaining to the operation, adequacy, and effectiveness of implementation of the Program for the period ended March 31, 2022. The report concluded that the Program is adequately operating, and its implementation has been effective. The report reflected that there were no liquidity events that impacted the Funds’ ability to timely meet redemptions without dilution to existing shareholders. The report further described material changes that were made to the Program since its implementation.

There can be no assurance that the Program will achieve its objectives in the future. Please refer to the prospectus for more information regarding the Funds’ exposure to liquidity risk and other principal risks to which an investment in the Funds may be subject.

The Strive Funds were analyzed at the Board of Trustee meeting on which each respective Fund was approved.

## STRIVE ETFs

### MANAGEMENT OF THE FUNDS

The table below sets forth certain information about each of the Trust's executive officers as well as its affiliated and independent Trustees.

Name, Address, and Year of Birth	Position(s) Held with Trust	Term of Office and Length of Time Served	Principal Occupation During Past 5 Years	Number of Funds in Fund Complex Overseen by Trustee	Other Directorships Held by Trustee During Past 5 Years
<b>Independent Trustees</b>					
Daniel Dorn Born: 1975	Trustee	Since 2014	Associate Professor of Finance, Drexel University, LeBow College of Business (2003 – present).	33	None
Michael S. Pagano, Ph.D., CFA Born: 1962	Trustee	Since 2014	The Robert J. and Mary Ellen Darretta Endowed Chair in Finance, Villanova University (1999 – present); Co-Editor of the Financial Review (2023 – present); Founder, Michael S. Pagano, LLC (business consulting firm) (2008 – present).	33	Citadel Federal Credit Union (pro bono service for non-profit)
Chukwuemeka (Emeka) O. Oguh Born: 1983	Trustee	Since 2018	Co-founder and CEO, PeopleJoy (2016 – present).	33	None
<b>Interested Trustee*</b>					
Wesley R. Gray, Ph.D. Born: 1980	Trustee and President	Since 2014	Founder and Executive Managing Member, EA Advisers (2013 – present); Founder and Executive Managing Member, Empirical Finance, LLC d/b/a Alpha Architect (2010 – present).	33	None

\* Dr. Gray is an “interested person,” as defined by the Investment Company Act, because of his employment with and ownership interest in the Adviser.

Additional information about the Affiliated Trustee and Independent Trustees is available in the Statement of Additional Information (SAI).

**STRIVE ETFs**

**MANAGEMENT OF THE FUNDS (CONTINUED)**

**Officers**

<b>Name, Address, and Year of Birth</b>	<b>Position(s) Held with Trust</b>	<b>Term of Office and Length of Time Served</b>	<b>Principal Occupation During Past 5 Years</b>
John Vogel, Ph.D. Born: 1983	Treasurer and Chief Financial Officer	Since 2014	Managing Member, EA Advisers (2013 – present); Managing Member, Empirical Finance, LLC d/b/a Alpha Architect (2012 – present).
Jessica D. Leighty Born: 1981	Chief Compliance Officer	Since 2022	Chief Compliance Officer, Alpha Architect (2021 – Present), Chief Compliance Officer, Snow Compliance (2015 – 2021)
Patrick R. Cleary Born: 1982	Secretary	Since 2015	Chief Operating Officer and Managing Member, Alpha Architect, LLC (2014 – present); Chief Executive Officer of EA Advisers (2021 – present).
Sean Hegarty Born: 1993	Assistant Treasurer	Since 2022	Chief Operating Officer, EA Advisers (2022 – present); Assistant Vice President – Fund Administration, U.S. Bank Global Fund Services (2018 – 2022); Staff Accountant, Cohen & Company (2015 – 2018)

## STRIVE ETFs

### BOARD REVIEW AND APPROVAL OF ADVISORY AND SUB-ADVISORY AGREEMENTS

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The Board (the members of which are referred to as “Trustees”) of the EA Series Trust (the “Trust”) met virtually on both July 26, 2022 and November 4, 2022 to consider the approval of Advisory Agreement between the Trust, on behalf of the Strive U.S. Energy ETF, the Strive 500 ETF, the Strive U.S. Semiconductor ETF, the Strive Emerging Markets Ex-China ETF, the Strive 1000 Dividend Growth ETF, the Strive 1000 Growth ETF, the Strive 1000 Value ETF, and the Strive Small-Cap ETF (each a “New Fund” and collectively, the “New Funds”), and Empowered Funds, LLC (the “Adviser”), as well as to consider the approval of the Sub-Advisory Agreement between the Adviser and Strive Asset Management, LLC (the “Sub-Adviser”). The Board also met at a special meeting held on January 9, 2023 to consider an amendment to the Advisory Agreement for the Strive Emerging Markets Ex-China ETF to increase the Fund’s investment advisory fee prior to the Fund’s commencement of operations. In accordance with Section 15(c) of the 1940 Act, the Board requested, reviewed and considered materials furnished by the Adviser and Sub-Adviser relevant to the Board’s consideration of whether to approve the Advisory Agreement and Sub-Advisory Agreement. In connection with considering approval of both the Advisory Agreement and Sub-Advisory Agreement, the Trustees who are not “interested persons” of the Trust, as that term is defined in the 1940 Act (the “Independent Trustees”), met in executive session with counsel to the Independent Trustees and separately with Trust counsel who each provided assistance and advice. In reaching the decision to approve both the Advisory Agreements and Sub-Advisory Agreements the Board considered and reviewed information provided by the Adviser and Sub-Adviser, including among other things information about its personnel, operations, financial condition, and compliance and risk management. The Board also reviewed copies of the proposed Advisory Agreement and Sub-Advisory Agreement. During their review and consideration, the Board focused on and reviewed the factors they deemed relevant, including:

**Nature, Quality and Extent of Services.** The Board was presented and considered information concerning the nature, quality and extent of the overall services expected to be provided by the Adviser to the New Funds. In this connection, the Board considered the responsibilities of the Adviser, recognizing that the Adviser had invested significant time and effort in structuring the Trust and the New Funds, and arranging service providers for the New Funds. In addition, the Board considered that the Adviser is responsible for providing investment advisory oversight services to the New Funds, executing all New Fund transactions, monitoring compliance with the New Funds’ objectives, policies, and restrictions, and carrying out directives of the Board. The Board also considered the services expected to be provided by the Adviser in the oversight of the Trust’s administrator, transfer agent and custodian. In addition, the Board evaluated the integrity of each of the Adviser’s and Sub-Adviser’s personnel, the experience of the portfolio manager in managing assets and the adequacy of each of the Adviser’s and Sub-Adviser’s resources. The Board also considered the Adviser’s ongoing oversight responsibilities vis-à-vis the Strive Sub-Adviser, to include the augmented resources mentioned above. The Board also considered that the Strive Sub-Adviser would provide its services to the New Funds as a discretionary investment sub-adviser, while each New Fund is passive and tracks a third-party index.

**Performance.** Performance information was not available for each New Fund as each had not yet commenced operations.

**Comparative Fees and Expenses.** In considering the advisory fees and sub-advisory fees, the Board reviewed and considered the fees in light of the nature, quality and extent of the services expected to be provided by the Adviser and Strive Sub-Adviser, respectively. With respect to the advisory fees and expense ratios for the Funds, the Board also considered the fees and expense ratios versus the fees and expenses charged to other exchange-traded funds and mutual funds. The Board noted that there were several comparable funds available for comparison, with the fees charged within a reasonable range as compared to the peers. Nevertheless, the peers under consideration were quite large and likely enjoyed material economies of scale that are not currently available to the Adviser and Sub-Adviser. With respect to the sub-advisory fees, the Board noted that they were payable solely out of the unitary management fee payable to the Adviser. The Adviser also presented two sets of peer analysis – the first being a mix of active and passive funds, with the second being an active only peer group. The Adviser also noted that the Funds had been priced at parity with comparable ETF products.



## BOARD REVIEW AND APPROVAL OF ADVISORY AND SUB-ADVISORY AGREEMENTS

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The Board considered, among other information, the data provided in the third-party report. Fee information was provided in quartiles, ranging from quartile one (the least expensive) to quartile four (the most expensive).

The Board considered the third-party peer group analysis that included comparison of the New Funds' anticipated total expense ratios (for both gross and net) and management fees against funds that were both exchanged-traded funds and mutual funds. The Board was agreeable to the fee levels.

Additionally, at a special meeting of the Board held on January 9, 2023, the Board considered a proposal to amend the fee schedule for the previously approved Strive Emerging Markets ex-China ETF. The Board was provided with updated fee analysis and other information and data to support the fee proposal. In connection with the Board's deliberations, it considered that certain costs for the Fund were higher than initially anticipated (e.g., custody costs). The Board also considered that the Fund had not yet launched and the initial fee that was approved would make the Fund more difficult for the Fund's Sub-Adviser to support at the previously approved fee levels. The Board considered the third-party peer group analysis that included comparison of the New Funds' anticipated total expense ratios (for both gross and net) and management fees against funds that were both exchanged-traded funds and mutual funds. The Board was agreeable to the fee levels.

**Costs and Profitability.** The Board further considered information regarding the potential profits, if any, that may be realized by each of the Adviser and the Strive Sub-Adviser in connection with providing their respective services to each New Fund. The Board reviewed estimated profit and loss information provided by the Adviser with respect to each New Fund and estimated data regarding the proposed sub-advisory fee and the costs associated with the personnel, systems, and equipment necessary to manage each New Fund and to meet the regulatory and compliance requirements adopted by the SEC and other regulatory bodies as well as other expenses the Adviser would pay in accordance with the Advisory Agreement. The Board also took into consideration that the Adviser agreed to pay all expenses incurred by each New Fund except for the fees paid to the Adviser pursuant to the Advisory Agreement, payments under any distribution plan adopted pursuant to Rule 12b-1, brokerage expenses, acquired fund fees and expenses, taxes, interest (including borrowing costs), litigation expenses and other non-routine or extraordinary expenses. The Board also considered the respective financial obligations of the Adviser and the Strive Sub-Adviser, as sponsor of the Fund. They also considered each New Fund's projected asset totals over the first two years of operations.

**Other Benefits.** The Board further considered the extent to which the Adviser or Strive Sub-Adviser might derive ancillary benefits from each New Fund's operations. For example, the Adviser may engage in soft dollar transactions in the future, although it did not currently plan to do so. In addition, the Adviser may benefit from continued growth in the Trust by potentially negotiating better fee arrangements with key vendors serving the Funds.

**Economies of Scale.** The Board also considered whether economies of scale would be realized by the New Fund as its assets grow larger, including the extent to which this is reflected in the level of fees to be charged. The Board also noted that the proposed advisory and sub-advisory fees do not include breakpoints but concluded that it was premature to meaningfully evaluate potential economies of scale.

**Conclusion.** No single factor was determinative of the Board's decision to approve both the Advisory Agreement and Sub-Advisory Agreement; rather, the Board based its determination on the total mix of information available to it. Based on a consideration of all the factors in their totality, the Board, including a majority of the Independent Trustees, approved both the Advisory Agreement and Sub-Advisory Agreement, including the compensation payable under the Agreements.

## STRIVE ETFs

### INFORMATION ABOUT PORTFOLIO HOLDINGS (UNAUDITED)

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The Funds file their complete schedules of portfolio holdings for their first and third fiscal quarters with the Securities and Exchange Commission ("SEC") on Part F of Form N-PORT. The Funds' Form N-PORT is available without charge, upon request, by calling (215) 882-9983. Furthermore, you may obtain the Form N-PORT on the SEC's website at [www.sec.gov](http://www.sec.gov). Each Funds' portfolio holdings are posted on their website at <https://strivefunds.com/>.

### INFORMATION ABOUT PROXY VOTING (UNAUDITED)

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A description of the policies and procedures the Funds use to determine how to vote proxies relating to portfolio securities is provided in the Statement of Additional Information ("SAI"). The SAI is available without charge upon request by calling (215) 882-9983, by accessing the SEC's website at [www.sec.gov](http://www.sec.gov), or by accessing the Funds' website at <https://strivefunds.com/>.

When available, information regarding how the Funds voted proxies relating to portfolio securities during the twelve months ending June 30 is (1) available by calling (215) 882-9983 and (2) the SEC's website at [www.sec.gov](http://www.sec.gov).

### FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS (UNAUDITED)

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Information regarding how often shares of each Fund trade on an exchange at a price above (i.e., at premium) or below (i.e., at a discount) the NAV of each Fund is available, without charge, on the Funds' website at <https://strivefunds.com/>.

### PRIVACY POLICY (UNAUDITED)

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EA Series Trust (the "Trust") is strongly committed to preserving and safeguarding the personal financial information of any customers of the Trust. Confidentiality is extremely important to us.

Regulation S-P requires, among others, each investment company to "adopt written policies and procedures that address administrative, technical, and physical safeguards for the protection of customer records and information." However, Pursuant to Regulation S-P's definition of "customer," the Trust currently does not have, nor does it anticipate having in the future, any customers. In addition, the Trust does not collect any non-public personal information from any consumers.

Nonetheless, the Trust has instituted certain technical, administrative and physical safeguards through which the Trust would seek to protect personal financial information about any customers from unauthorized use and access. First, technical procedures are used in order to limit the accessibility and exposure of Trust-maintained information contained in electronic form. If customer information were obtained by the Trust, such technical procedures would cover such information.

Second, administrative procedures that are in place, would be used to control the number and type of employees, affiliated and nonaffiliated persons, to whom customer information (if the Trust were to obtain any) would be accessible.

Third, physical safeguards have been established, which if customer information were obtained by the Trust, to prevent access to such information contained in hard-copy form.

As these procedures illustrate, the Trust realizes the importance of information confidentiality and security and emphasizes practices which are aimed at achieving those goals.

***Adviser***

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19 East Eagle Road  
Havertown, Pennsylvania 19083

***Sub-Adviser***

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***Distributor***

Quasar Distributors, LLC  
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Milwaukee, Wisconsin 53202

***Custodian and Securities Lending Agent***

U.S. Bank National Association Custody Operations  
1555 North River Center Drive, Suite 302  
Milwaukee, Wisconsin 53212

***Transfer Agent***

U.S. Bank Global Fund Services, LLC  
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***Independent Registered Public Accounting Firm***

Cohen & Company, Ltd.  
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Milwaukee, Wisconsin 53202

***Legal Counsel***

Practus, LLP  
11300 Tomahawk Creek Parkway, Suite 310  
Leawood, Kansas 66211

**Strive U.S. Energy ETF**

Symbol – DRLL  
CUSIP – 02072L722

**Strive 500 ETF**

Symbol – STRV  
CUSIP – 02072L680

**Strive U.S. Semiconductor ETF**

Symbol – SHOC  
CUSIP – 02072L672

**Strive Emerging Markets Ex-China ETF**

Symbol – STXE  
CUSIP – 02072L698

**Strive 1000 Dividend Growth ETF**

Symbol – STXD  
CUSIP – 02072L581

**Strive 1000 Growth ETF**

Symbol – STXG  
CUSIP – 02072L615

**Strive 1000 Value ETF**

Symbol – STXV  
CUSIP – 02072L599

**Strive Small-Cap ETF**

Symbol – STXK  
CUSIP – 02072L573