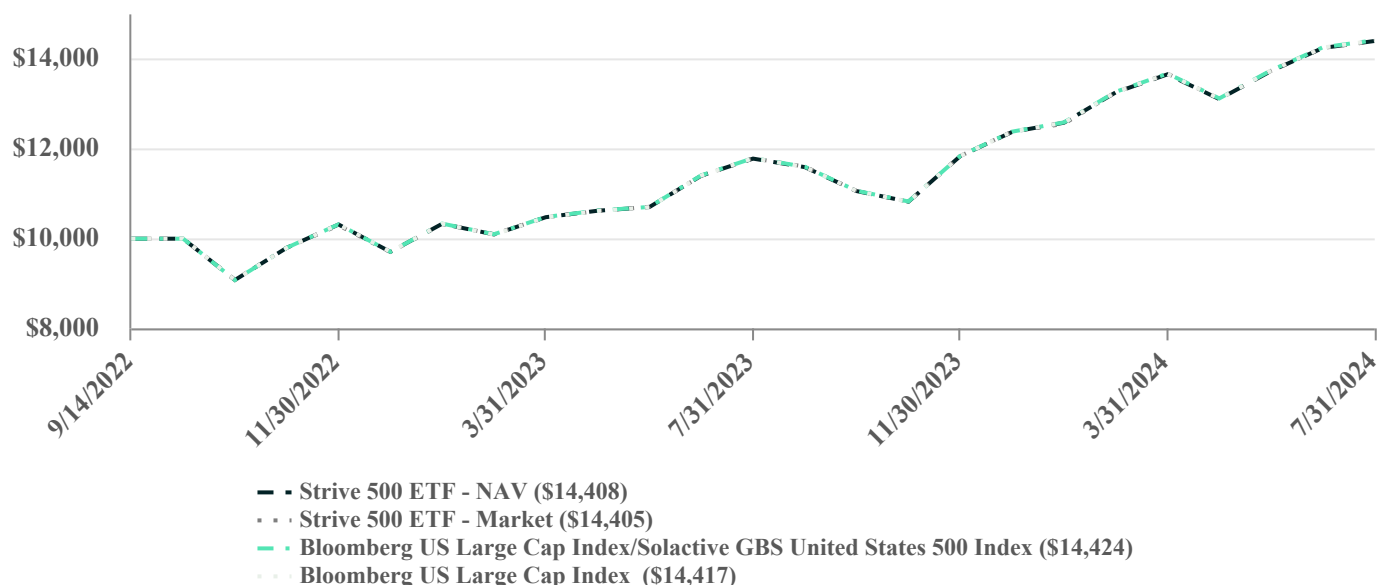


This annual shareholder report contains important information about the Strive 500 ETF (the “Fund”) for the period of August 1, 2023 to July 31, 2024 (the “Period”). You can find additional information about the Fund at [www.strivefunds.com/strv](http://www.strivefunds.com/strv). You can also request this information by contacting us at (215) 882-9983. This report describes changes to the Fund that occurred during the Period.

**WHAT WERE THE FUND COSTS FOR THE PERIOD?**  
 (based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$6	0.05%

**PERFORMANCE OF A HYPOTHETICAL \$10,000 INVESTMENT**



**AVERAGE ANNUAL TOTAL RETURNS**

	One Year	Since Inception (9/14/2022)
Strive 500 ETF - NAV	22.26%	21.48%
Strive 500 ETF - Market	22.16%	21.47%
Bloomberg US Large Cap Index/Solactive GBS United States 500 Index	22.29%	21.55%
Bloomberg US Large Cap Index	21.52%	22.24%

The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Effective January 26, 2024, the Fund’s investment strategy changed to track the investment results of the Bloomberg US Large Cap Index. Prior to January 26, 2024, the Fund’s investment strategy was to track the investment results of the Solactive GBS United States 500 Index. Performance shown for the Bloomberg US Large Cap Index/Solactive GBS United States 500 Index for the period prior to January 26, 2024 is that of the Solactive GBS United States 500 Index and for the period beginning January 26, 2024 is that of the Bloomberg US Large Cap Index. Visit [www.strivefunds.com/strv](http://www.strivefunds.com/strv) for more recent performance information.

**WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?**

U.S. large-cap stocks rose strongly during the Period amid solid economic growth, easing inflation, and shifting monetary policy. Companies in the technology sector, particularly those in the semiconductor industry, benefited from increased demand due to the rapid advancements in artificial intelligence (AI) technology, demand for specialized chips, and increased computing power. Companies in the financials sector benefited from elevated interest rates and stable economic conditions.

## KEY FUND STATISTICS (as of Period End)

<b>Net Assets</b>	\$601,207,978	<b>Portfolio Turnover Rate*</b>	4%
<b># of Portfolio Holdings</b>	501	<b>Advisory Fees Paid</b>	\$222,292

\*Excludes impact of in-kind transactions.

### SECTOR WEIGHTING (as a % of Net Assets)

Information Technology	32.0%
Financials	12.7%
Health Care	12.0%
Consumer Discretionary	9.9%
Communication Services	9.0%
Industrials	8.3%
Consumer Staples	5.8%
Energy	3.7%
Utilities	2.2%
Real Estate	2.1%
Materials	1.9%
Cash & Cash Equivalents	0.4%

### TOP 10 HOLDINGS (as a % of Net Assets)

Apple, Inc.	6.9%
Microsoft Corp.	6.7%
Nvidia Corp.	6.0%
Amazon.com, Inc.	3.7%
Meta Platforms, Inc. - Class A	2.2%
Alphabet, Inc. - Class A	2.2%
Alphabet, Inc. - Class C	1.8%
Broadcom, Inc.	1.6%
Eli Lilly & Co.	1.5%
Tesla, Inc.	1.4%

### Material Fund Changes

Effective January 26, 2024, the Fund's investment strategy changed to track the investment results of the Bloomberg US Large Cap Index. Prior to January 26, 2024, the Fund's investment strategy was to track the investment results of the Solactive GBS United States 500 Index. For more complete information, you may review the Fund's next prospectus, which we expect to be available by November 30, 2024 at [www.strivefunds.com/strv](http://www.strivefunds.com/strv) or upon request by calling (215) 882-9983.

### Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit [www.strivefunds.com/strv](http://www.strivefunds.com/strv). You can also request information by calling (215) 882-9983.

### Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.