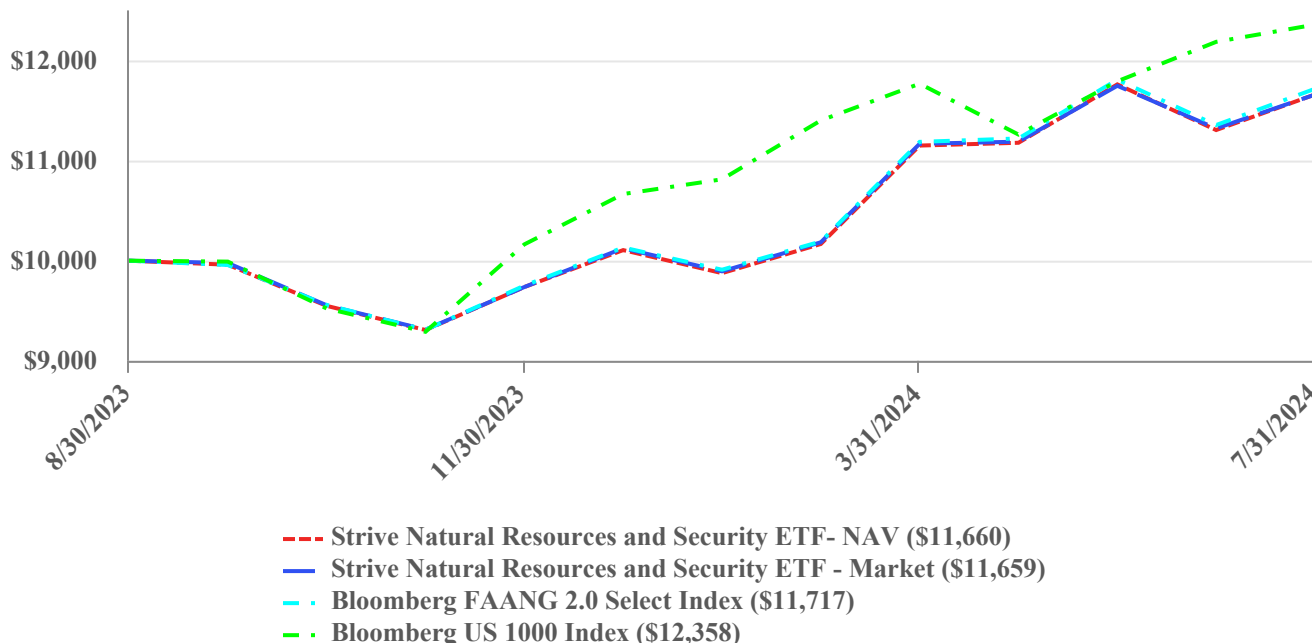


This annual shareholder report contains important information about the Strive Natural Resources and Security ETF (the “Fund”) for the period of August 30, 2023 to July 31, 2024 (the “Period”). You can find additional information about the Fund at [www.strivefunds.com/ftwo](http://www.strivefunds.com/ftwo). You can also request this information by contacting us at (215) 882-9983. This report describes changes to the Fund that occurred subsequent to the Period end.

**WHAT WERE THE FUND COSTS FOR THE PERIOD?**  
(based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$49	0.49%

**PERFORMANCE OF A HYPOTHETICAL \$10,000 INVESTMENT**



**CUMULATIVE TOTAL RETURNS**

	Since Inception (8/30/2023)
Strive Natural Resources and Security ETF - NAV	16.60%
Strive Natural Resources and Security ETF - Market	16.59%
Bloomberg FAANG 2.0 Select Index	17.17%
Bloomberg US 1000 Index	23.58%

The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. Visit [www.strivefunds.com/ftwo](http://www.strivefunds.com/ftwo) for more recent performance information.

**WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?**

North American stocks in the natural resources and security industries rose strongly during the reporting period. The Fund invests in companies whose primary business activities are involved in Fuel, Aerospace & Defense, Agriculture, Nuclear, and Gold & Precious Metals. Companies in the nuclear energy industry benefited from the market’s expectation for significant demand growth as advances in artificial intelligence (AI) technology require large amounts of reliable energy. Fuel companies benefited from the price of oil during the Period. Both Aerospace & Defense and Gold & Precious Metals companies benefited from increased revenue due to increased geopolitical tensions and expectations of persistent inflation.

**KEY FUND STATISTICS (as of Period End)**

<b>Net Assets</b>	\$23,207,766	<b>Portfolio Turnover Rate*</b>	27%
<b># of Portfolio Holdings</b>	49	<b>Advisory Fees Paid</b>	\$35,619

\*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

**SECTOR WEIGHTING  
(as a % of Net Assets)**

Industrials	33.5%
Materials	29.0%
Energy	25.6%
Utilities	10.9%
Consumer Staples	0.7%
Cash & Cash Equivalents	0.3%

**TOP 10 HOLDINGS  
(as a % of Net Assets)**

Constellation Energy Corp.	10.9%
Deere & Co.	8.3%
Exxon Mobil Corp.	8.0%
Freeport-McMoRan, Inc.	4.8%
General Electric Co.	4.3%
Newmont Corp.	4.2%
Chevron Corp.	4.2%
RTX Corp.	3.7%
Cameco Corp.	3.6%
Corteva, Inc.	3.3%

**Material Fund Changes**

Effective August 16, 2024, the Fund's name changed from Strive FAANG 2.0 ETF to Strive Natural Resources and Security ETF. For more complete information, you may review the Fund's next prospectus, which we expect to be available by November 30, 2024, at [www.strivefunds.com/ftwo](http://www.strivefunds.com/ftwo) or upon request by calling (215) 882-9983.

**Availability of Additional Information**

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit [www.strivefunds.com/ftwo](http://www.strivefunds.com/ftwo). You can also request information by calling (215) 882-9983.

**Householding**

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.