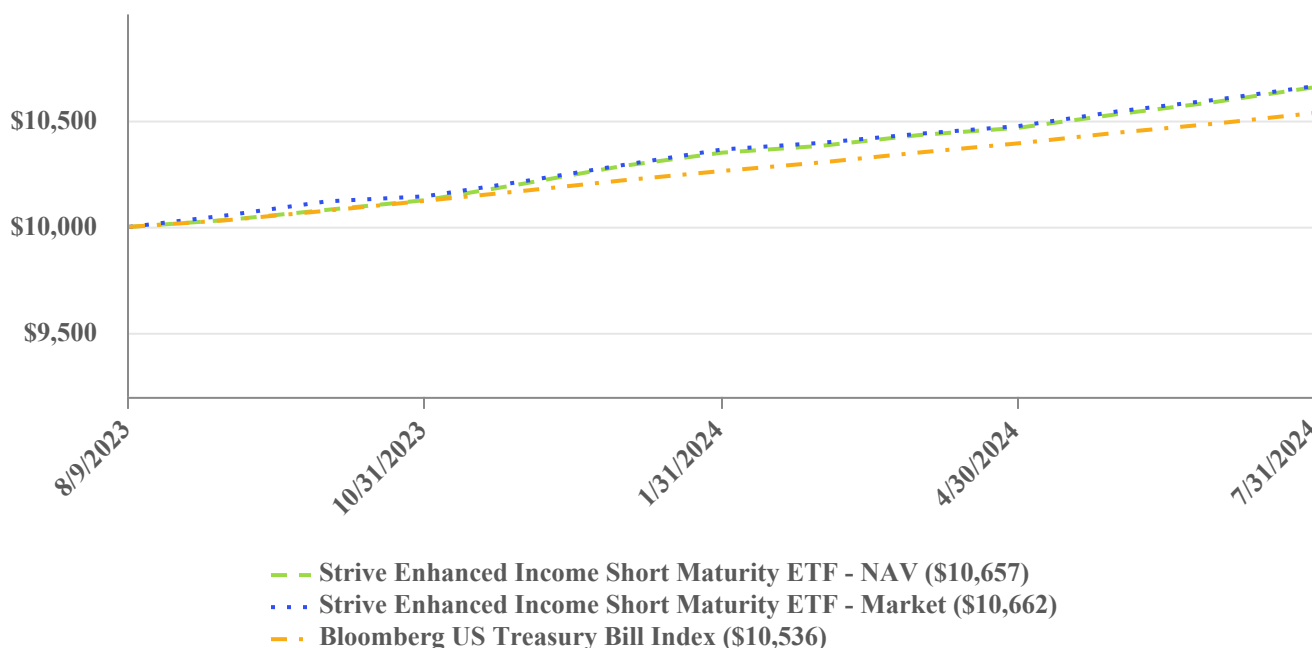


This annual shareholder report contains important information about the Strive Enhanced Income Short Maturity ETF (the “Fund”) for the period of August 9, 2023 to July 31, 2024 (the “Period”). You can find additional information about the Fund at www.strivefunds.com/buux. You can also request this information by contacting us at (215) 882-9983.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
 (based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$25	0.25%

PERFORMANCE OF A HYPOTHETICAL \$10,000 INVESTMENT



CUMULATIVE TOTAL RETURNS

	Since Inception (8/9/2023)
Strive Enhanced Income Short Maturity ETF - NAV	6.57%
Strive Enhanced Income Short Maturity ETF - Market	6.62%
Bloomberg US Treasury Bill Index	5.36%

The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Visit www.strivefunds.com/buux for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

The Fund provides exposure to short-term investment grade assets in structured credit and investment grade corporate sectors to provide durable enhanced yield and outperformance over a full market cycle. The Fund’s return was impacted by changes in interest rates over the Period.

The Fund’s allocations to asset-backed securities (ABS), corporate bonds, and agency commercial mortgage-backed securities were the most significant drivers of positive performance, while exposure to collateralized loan obligations, non-agency residential mortgage-backed securities, and Treasuries were smaller positive contributions to overall performance. ABS was the most significant contributor to positive performance, specifically with income generation coming from an overweight to short-duration auto and consumer credits that benefited from the attractive higher yields on the front end of the yield curve. The Fund’s higher yield, duration, and tighter spreads contributed to relative performance versus the benchmark. The Fund’s overweight to investment grade bonds led to less relative outperformance versus other fixed income sectors like securitized credit during the Period.

KEY FUND STATISTICS (as of Period End)

Net Assets	\$115,628,066	Portfolio Turnover Rate*	83%
# of Portfolio Holdings	220	Advisory Fees Paid	\$175,960

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

SECTOR WEIGHTING (as a % of Net Assets)

Asset-Backed Securities	28.0%
Corporate Bonds	27.3%
Collateralized Mortgage Obligations	26.4%
Collateralized Loan Obligations	9.8%
U.S. Treasury Securities	1.5%
Mortgage-Backed Securities	0.6%
Cash & Cash Equivalents	6.4%

TOP 10 HOLDINGS (as a % of Net Assets)

Federal Home Loan Mortgage Corp. Series K056, Class A2, 2.53%, 05/25/2026	2.1%
Federal Home Loan Mortgage Corp. Series K048, Class A2, 3.28%, 06/25/2025	1.7%
Federal Home Loan Mortgage Corp. Series K047, Class A2, 3.33%, 05/25/2025	1.4%
Freddie Mac Structured Agency Credit Risk Debt Notes Series 2024-DNA1, Class M1, 6.70% (30 day avg SOFR US +1.35%), 02/25/2044	1.3%
THL Credit Lake Shore MM CLO Ltd. Series 2019-2A, Class A1RR, 6.69% (3mo. Term SOFR + 1.40%), 10/17/2031	1.3%
Gallatin CLO Ltd., Series 2017-1a, Class A1R, 6.65% (3 mo. Term SOFR + 1.35%), 07/15/2031	1.2%
American Credit Acceptance Receivables Trust, Series 2022-4, Class D, 8.00%, 02/15/2029	1.2%
Pagaya AI Debt Selection Trust, Series 2024-3, Class B, 6.57%, 10/15/2031	1.1%
Federal Home Loan Mortgage Corp. Series K055, Class A2, 2.67%, 03/25/2026	1.0%
Federal Home Loan Mortgage Corp. Series K057, Class A2, 2.57%, 07/25/2026	1.0%

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit www.strivefunds.com/buxx. You can also request information by calling (215) 882-9983.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.