

Strive U.S. Energy ETF

Schedule of Investments

April 30, 2023 (Unaudited)

<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 99.7%	
Aerospace & Defense - 0.3%	
16,962 BWX Technologies, Inc.	\$ 1,095,406
Construction & Engineering - 0.3%	
38,002 MDU Resources Group, Inc.	1,110,418
Electric Utilities - 2.5%	
185,383 Exelon Corp.	7,867,655
9,519 IDACORP, Inc.	1,057,751
	8,925,406
Electrical Components & Equipment - 0.2%	
38,686 Sunrun, Inc. (a)	813,953
Gas Utilities - 1.3%	
26,337 Atmos Energy Corp.	3,006,105
16,794 National Fuel Gas Co.	938,785
11,911 Southwest Gas Holdings, Inc.	667,016
	4,611,906
Independent Power Producers & Energy Traders - 0.8%	
122,669 AES Corp.	2,902,349
Integrated Oil & Gas - 42.8%	
332,849 Chevron Corp.	56,111,684
711,895 Exxon Mobil Corp.	84,245,654
170,900 Occidental Petroleum Corp.	10,515,477
	150,872,815
Multi-Utilities - 0.6%	
76,030 NiSource, Inc.	2,163,814
Oil & Gas Drilling - 0.4%	
17,420 Helmerich & Payne, Inc.	577,647
19,796 Noble Corp. PLC ADR (a)(b)	761,156
	1,338,803
Oil & Gas Equipment & Services - 7.1%	
187,764 Baker Hughes Co.	5,490,219
157,681 Halliburton Co.	5,164,053
73,542 NOV, Inc.	1,231,828
266,708 Schlumberger N.V. ADR (b)	13,162,040
	25,048,140
Oil & Gas Exploration & Production - 25.0%	
49,667 Antero Resources Corp. (a)	1,141,844
60,358 APA Corp.	2,224,192
24,101 Chesapeake Energy Corp.	1,992,671
7,396 Chord Energy Corp.	1,052,673
13,709 Civitas Resources, Inc.	946,606
219,674 ConocoPhillips	22,602,258
143,939 Coterra Energy, Inc.	3,684,838
122,294 Devon Energy Corp.	6,534,168
33,059 Diamondback Energy, Inc.	4,700,990

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Schedule of Investments (Continued)

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Shares	Value
110,348 EOG Resources, Inc.	\$ 13,183,276
62,795 EQT Corp.	2,187,778
52,381 Hess Corp.	7,598,388
31,988 Magnolia Oil & Gas Corp. - Class A	675,587
119,263 Marathon Oil Corp.	2,881,394
20,854 Matador Resources Co.	1,022,472
27,812 Murphy Oil Corp.	1,020,979
46,631 Ovintiv, Inc.	1,682,446
17,041 PDC Energy, Inc.	1,108,517
42,587 Pioneer Natural Resources Co.	9,264,802
43,584 Range Resources Corp.	1,152,797
22,675 SM Energy Co.	636,714
206,918 Southwestern Energy Co. (a)	1,073,904
	<u>88,369,294</u>
 Oil & Gas Refining & Marketing - 8.5%	
28,127 HF Sinclair Corp.	1,240,682
88,015 Marathon Petroleum Corp.	10,737,830
23,752 PBF Energy, Inc. - Class A	827,995
88,873 Phillips 66	8,798,427
72,416 Valero Energy Corp.	8,303,943
	<u>29,908,877</u>
 Oil & Gas Storage & Transportation - 9.1%	
59,985 Antero Midstream Corp.	645,439
46,533 Cheniere Energy, Inc.	7,119,549
18,293 DT Midstream, Inc.	901,296
46,132 EnLink Midstream LLC	452,555
7,555 Hess Midstream LP - Class A	221,664
370,236 Kinder Morgan, Inc.	6,349,547
11,120 New Fortress Energy, Inc.	336,825
83,736 ONEOK, Inc.	5,477,172
34,831 Plains GP Holdings LP - Class A	466,735
41,830 Targa Resources Corp.	3,159,420
229,328 Williams Cos., Inc.	6,939,465
	<u>32,069,667</u>
 Renewable Electricity - 0.7%	
24,051 Brookfield Renewable Corp. - Class A ADR (b)	803,544
6,122 Clearway Energy, Inc. - Class A	177,416
15,363 Clearway Energy, Inc. - Class C	466,574
16,120 NextEra Energy Partners LP	927,061
	<u>2,374,595</u>
TOTAL COMMON STOCKS (Cost \$342,758,268)	<u>351,605,443</u>
 MONEY MARKET FUNDS - 0.2%	
877,596 First American Government Obligations Fund - Class X, 4.73% (c)	877,596
TOTAL MONEY MARKET FUNDS (Cost \$877,596)	<u>877,596</u>
TOTAL INVESTMENTS (Cost \$343,635,864) - 99.9%	352,483,039
Other Assets in Excess of Liabilities - 0.1%	176,708
TOTAL NET ASSETS - 100.0%	<u>\$ 352,659,747</u>

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Schedule of Investments (Continued)

April 30, 2023 (Unaudited)

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) Foreign issued security.
- (c) Rate shown is the 7-day effective yield.

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Strive ETFs

SIGNIFICANT ACCOUNTING POLICIES

Security Valuation. Equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® (“NASDAQ”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price (“NOCP”). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the most recent quoted bid for exchange-traded or the mean between the most recent quoted bid and ask price for NASDAQ securities will be used. Equity securities that are not traded on a listed exchange are generally valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used. Prices denominated in foreign currencies are converted to U.S. dollar equivalents at the current exchange rate, which approximates fair value. Redeemable securities issued by open-end investment companies are valued at the investment company’s applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities.

Subject to its oversight, the Trust’s Board of Trustees (the “Board”) has delegated primary responsibility for determining or causing to be determined the value of the Funds’ investments to Empowered Funds, LLC d/b/a EA Advisers (the “Adviser”), pursuant to the Trust’s valuation policy and procedures, which have been adopted by the Trust and approved by the Board. Effective September 8, 2022, and in accordance with Rule 2a-5 under the 1940 Act, the Board designated the Adviser as the “valuation designee” of the Funds. If the Adviser, as valuation designee, determines that reliable market quotations are not readily available for an investment, the investment is valued at fair value as determined in good faith by the Adviser in accordance with the Trust’s fair valuation policy and procedures. The Adviser will provide the Board with periodic reports, no less frequently than quarterly, that discuss the functioning of the valuation process, if applicable, and that identify issues and valuation problems that have arisen, if any. As appropriate, the Adviser and the Board will review any securities valued by the Adviser in accordance with the Trust’s valuation policies during these periodic reports. The use of fair value pricing by the a Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of April 30, 2023, the Funds did hold securities that required fair valuation.

As described above, the Funds may use various methods to measure the fair value of their investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund’s own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Strive ETFs

The following is a summary of the fair value classification of the Funds' investments as of April 30, 2023:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<u>Strive U.S. Energy ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 351,605,443	\$ -	\$ -	\$ 351,605,443
Money Market Funds	877,596	-	-	877,596
Total Investments in Securities	\$ 352,483,039	\$ -	\$ -	\$ 352,483,039
<u>Strive 500 ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 150,402,702	\$ -	\$ -	\$ 150,402,702
Real Estate Investment Trusts	3,605,191	-	-	3,605,191
Investments Purchased with Proceeds from				
Securities Lending	42,856	-	-	42,856
Money Market Funds	668,275	-	-	668,275
Total Investments in Securities	\$ 154,719,024	\$ -	\$ -	\$ 154,719,024
<u>Strive U.S. Semiconductor ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 22,757,705	\$ -	\$ -	\$ 22,757,705
Investments Purchased with Proceeds from				
Securities Lending	108,428	-	-	108,428
Money Market Funds	38,030	-	-	38,030
Total Investments in Securities	\$ 22,904,163	\$ -	\$ -	\$ 22,904,163
<u>Strive Emerging Markets Ex-China ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 117,292,397	\$ -	\$ -	\$ 117,292,397
Preferred Stocks	3,562,301	-	-	3,562,301
Real Estate Investment Trusts	153,994	-	-	153,994
Rights	274	-	-	274
Money Market Funds	1,702,445	-	-	1,702,445
Total Investments in Securities	\$ 122,711,411	\$ -	\$ -	\$ 122,711,411
<u>Strive 1000 Dividend Growth ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 10,228,066	\$ -	\$ -	\$ 10,228,066
Real Estate Investment Trusts	342,680	-	-	342,680
Investments Purchased with Proceeds from				
Securities Lending	819	-	-	819
Money Market Funds	24,523	-	-	24,523
Total Investments in Securities	\$ 10,596,088	\$ -	\$ -	\$ 10,596,088
<u>Strive 1000 Growth ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 9,665,818	\$ -	\$ -	\$ 9,665,818
Real Estate Investment Trusts	232,751	-	-	232,751
Rights	-	-	-	-
Investments Purchased with Proceeds from				
Securities Lending	6,012	-	-	6,012
Money Market Funds	41,101	-	-	41,101
Total Investments in Securities	\$ 9,945,682	\$ -	\$ -	\$ 9,945,682

Strive ETFs

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<u>Strive 1000 Value ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 8,358,141	\$ -	\$ -	\$ 8,358,141
Real Estate Investment Trusts	338,628	-	-	338,628
Investments Purchased with Proceeds from				
Securities Lending	7,900	-	-	7,900
Money Market Funds	37,952	-	-	37,952
Total Investments in Securities	<u>\$ 8,742,621</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,742,621</u>
<u>Strive Small Cap ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 8,175,359	\$ -	\$ -	\$ 8,175,359
Real Estate Investment Trusts	549,240	-	-	549,240
Investments Purchased with Proceeds from				
Securities Lending	44,794	-	-	44,794
Money Market Funds	28,182	-	-	28,182
Total Investments in Securities	<u>\$ 8,797,575</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,797,575</u>

* For further detail on each asset class, see the Schedule of Investments

During the fiscal period ended April 30, 2023, there were transfers between Levels 1 and 3 during the reporting period. Transfers from Level 1 to Level 3 occurred because quoted prices were unavailable for the securities. Below is a reconciliation that details the activity of securities classified as Level 3 during the period ended April 30, 2023.

	Strive 1000 Growth ETF Rights
Value, Beginning of Period	\$ -
Purchases	-
Proceeds from Sales	-
Net Realized Gains (Losses)	-
Return of Capital	-
Change in Unrealized Appreciation (Depreciation)	-
Transfers In/(Out) of Level 3	-
Value, End of Period	<u>-</u>