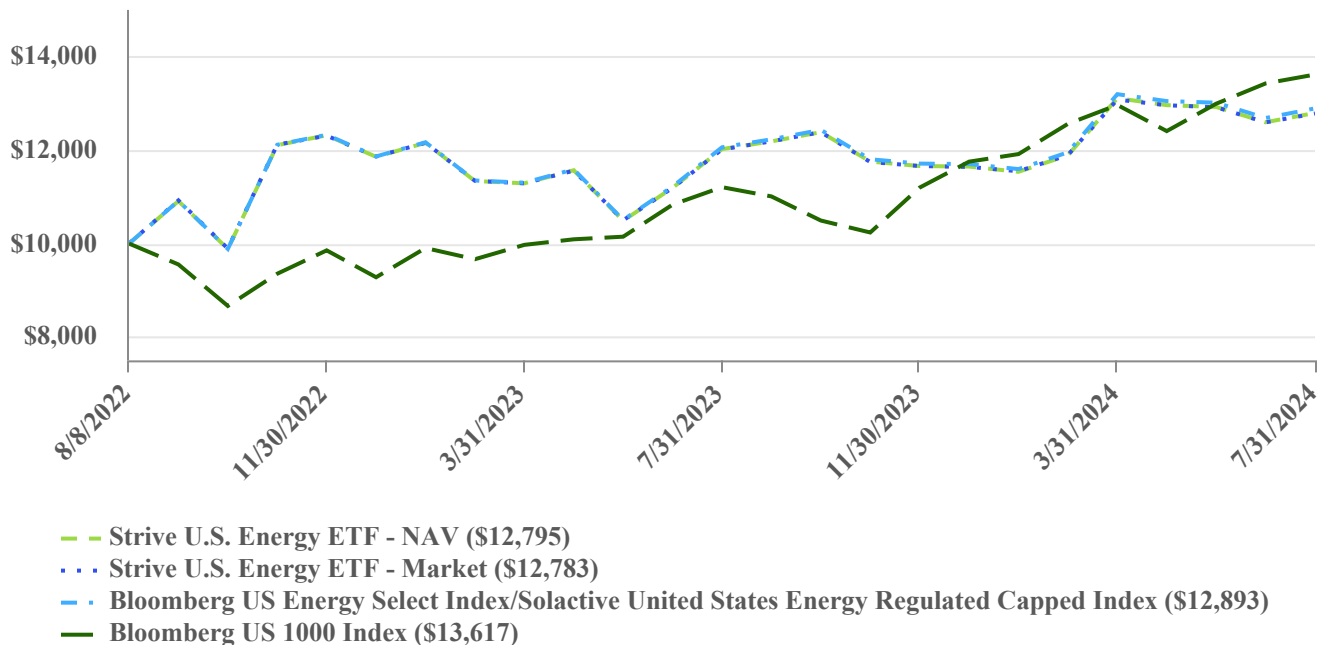


This annual shareholder report contains important information about the Strive U.S. Energy ETF (the “Fund”) for the period of August 1, 2023 to July 31, 2024 (the “Period”). You can find additional information about the Fund at www.strivefunds.com/drll. You can also request this information by contacting us at (215) 882-9983. This report describes changes to the Fund that occurred during the Period.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
 (based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$42	0.41%

PERFORMANCE OF A HYPOTHETICAL \$10,000 INVESTMENT



AVERAGE ANNUAL TOTAL RETURNS

	One Year	Since Inception (8/8/2022)
Strive U.S. Energy ETF - NAV	6.43%	13.27%
Strive U.S. Energy ETF - Market	6.40%	13.22%
Bloomberg US Energy Select Index/Solactive United States Energy Regulated Capped Index	6.91%	13.71%
Bloomberg US 1000 Index	21.51%	16.89%

The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Effective April 11, 2024, the Fund’s investment strategy changed to track the investment results of the Bloomberg US Energy Select Index. Prior to April 11, 2024, the Fund’s investment strategy was to track the investment results of the Solactive United States Energy Regulated Capped Index. Performance shown for the Bloomberg US Energy Select Index/Solactive United States Energy Regulated Capped Index for periods prior to April 11, 2024 is that of the Solactive United States Energy Regulated Capped Index and for periods beginning April 11, 2024 is that of the Bloomberg US Energy Select Index. Visit www.strivefunds.com/drll for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

U.S. large- and mid-cap energy stocks returned positive in the Period amid a volatile year for the energy sector. The Fund's return was largely correlated to the price of oil, which saw significant volatility in the fall and declined by the end of the calendar year 2023. Oil prices and the corresponding energy sector equities then recovered rapidly during February and March 2024.

KEY FUND STATISTICS (as of Period End)

Net Assets	\$344,210,854	Portfolio Turnover Rate*	21%
# of Portfolio Holdings	40	Advisory Fees Paid	\$1,419,497

*Excludes impact of in-kind transactions.

INDUSTRY WEIGHTING
(as a % of Net Assets)

Integrated Oil & Gas	47.5%
Oil & Gas Exploration & Production	36.5%
Oil & Gas Refining & Marketing	15.0%
Automotive Retail	0.9%
Cash & Cash Equivalents	0.1%

Top 10 Holdings
(as a % of Net Assets)

Exxon Mobil Corp.	22.9%
Chevron Corp.	20.9%
Phillips 66	4.5%
EOG Resources, Inc.	4.5%
Marathon Petroleum Corp.	4.5%
Valero Energy Corp.	4.3%
Hess Corp.	4.2%
ConocoPhillips	3.7%
Occidental Petroleum Corp.	3.5%
Diamondback Energy, Inc.	2.9%

Material Fund Changes

Effective April 11, 2024, the Fund's investment strategy changed to track the investment results of the Bloomberg US Energy Select Index. Prior to April 11, 2024, the Fund's investment strategy was to track the investment results of the Solactive United States Energy Regulated Capped Index. For more complete information, you may review the Fund's next prospectus, which we expect to be available by November 30, 2024, at www.strivefunds.com/drll or upon request by calling (215) 882-9983.

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit www.strivefunds.com/drll. You can also request information by calling (215) 882-9983.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.