

STRIVE EMERGING MARKETS EX-CHINA ETF
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

	Shares	Value
COMMON STOCKS - 96.9%		
Brazil - 3.7%		
Ambev SA	82,979	\$ 211,697
Axia Energia	23,077	211,745
B3 SA - Brasil Bolsa Balcao	102,833	261,786
Banco BTG Pactual SA	26,521	255,930
Banco do Brasil SA	57,483	230,572
Banco Santander Brasil SA	73,601	453,983
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	9,534	231,511
Embraer SA	13,720	222,359
Equatorial SA	22,381	157,246
Petroleo Brasileiro SA - Petrobras	57,931	343,796
Rede D'Or Sao Luiz SA ^(a)	21,079	157,253
Vale SA	70,458	925,768
WEG SA	40,020	354,135
		4,017,781
Chile - 0.7%		
Banco de Chile	994,718	192,133
Falabella SA	46,000	320,883
Latam Airlines Group SA	8,433,808	228,343
		741,359
Czech Republic - 0.2%		
CEZ AS	3,020	190,243
Greece - 0.6%		
Alpha Bank SA	44,679	187,974
National Bank of Greece SA	16,940	258,802
Piraeus Bank SA	21,161	168,956
		615,732
Hungary - 0.5%		
OTP Bank Nyrt	5,001	536,756
India - 21.9%		
Adani Ports & Special Economic Zone Ltd.	15,018	245,590
Adani Power Ltd. ^(b)	121,807	193,784
Apollo Hospitals Enterprise Ltd.	1,860	145,740
Asian Paints Ltd.	9,494	292,543
Avenue Supermarts Ltd. ^{(a)(b)}	4,711	198,243
Axis Bank Ltd.	51,181	722,848
Bajaj Auto Ltd.	2,004	208,317

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	Shares	Value
Bajaj Finance Ltd.	49,468	\$ 543,117
Bajaj Finserv Ltd.	10,908	247,568
Bharat Electronics Ltd.	68,658	305,251
Bharti Airtel Ltd.	48,943	1,146,585
BSE Ltd.	7,570	221,694
Cholamandalam Investment and Finance Co. Ltd.	8,498	160,941
Cipla Ltd.	11,073	186,190
Divi's Laboratories Ltd.	2,168	154,195
Eicher Motors Ltd.	2,608	212,184
Eternal Ltd. ^(b)	142,898	442,068
Grasim Industries Ltd.	6,749	212,428
HCL Technologies Ltd.	16,361	295,494
HDFC Bank Ltd.	270,320	2,981,119
HDFC Life Insurance Co. Ltd. ^(a)	19,783	165,047
Hindalco Industries Ltd.	25,593	252,486
Hindustan Aeronautics Ltd.	3,460	168,948
Hindustan Unilever Ltd.	11,745	302,630
ICICI Bank Ltd.	128,879	1,925,598
Infosys Ltd.	60,886	1,094,302
InterGlobe Aviation Ltd. ^(a)	3,939	221,735
ITC Ltd.	138,883	622,722
Jio Financial Services Ltd.	46,850	153,744
JSW Steel Ltd.	16,474	213,496
Kotak Mahindra Bank Ltd.	26,518	649,412
Kwality Wall's India Ltd. ^(b)	15,145	6,437
Larsen & Toubro Ltd.	18,744	851,598
Mahindra & Mahindra Ltd.	17,103	705,817
Maruti Suzuki India Ltd.	2,296	426,531
Max Healthcare Institute Ltd.	13,797	160,429
Nestle India Ltd.	12,696	181,938
NTPC Ltd.	80,967	296,872
Oil & Natural Gas Corp. Ltd.	54,366	145,400
Power Grid Corp. of India Ltd.	80,447	236,832
Reliance Industries Ltd.	117,132	2,046,566
SBI Life Insurance Co. Ltd. ^(a)	8,032	181,847
Shriram Finance Ltd. ^(b)	25,095	278,146
State Bank of India	64,278	702,428
Sun Pharmaceutical Industries Ltd.	19,896	380,678
Tata Consultancy Services Ltd.	12,681	452,360
Tata Consumer Products Ltd.	11,036	146,362
Tata Steel Ltd.	146,974	294,473
Tech Mahindra Ltd.	12,241	216,670
Titan Co. Ltd.	7,017	316,306
Trent Ltd.	3,971	189,052

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	Shares	Value
TVS Motor Co. Ltd.	4,703	\$ 194,641
UltraTech Cement Ltd.	2,255	295,651
Wipro Ltd.	52,802	154,671
		<u>23,747,724</u>
Indonesia - 1.3%		
Bank Central Asia Tbk PT	823,098	398,592
Bank Mandiri Persero Tbk PT	730,432	223,400
Bank Rakyat Indonesia Persero Tbk PT	1,080,341	237,124
Barito Renewables Energy Tbk PT	314,370	182,872
Dian Swastatika Sentosa Tbk PT ^(b)	30,000	181,709
Telkom Indonesia Persero Tbk PT	930,444	194,180
		<u>1,417,877</u>
Kuwait - 1.1%		
Kuwait Finance House KSCP	236,579	623,345
National Bank of Kuwait SAKP	161,229	531,668
		<u>1,155,013</u>
Malaysia - 1.1%		
CIMB Group Holdings Bhd	146,078	296,980
Malayan Banking Bhd	119,436	308,450
Public Bank Bhd	273,431	305,908
Tenaga Nasional Bhd	74,542	252,025
		<u>1,163,363</u>
Mexico - 3.2%		
America Movil SAB de CV	532,667	549,898
Cemex SAB de CV	293,052	336,544
Fomento Economico Mexicano SAB de CV	41,281	417,292
Grupo Aeroportuario del Pacifico SAB de CV - Class B	7,520	196,700
Grupo Financiero Banorte SAB de CV	56,007	518,906
Grupo Mexico SAB de CV - Class B	123,581	1,168,040
Wal-Mart de Mexico SAB de CV	80,038	248,948
		<u>3,436,328</u>
Peru - 0.3%		
Credicorp Ltd.	1,051	301,637
Philippines - 0.2%		
International Container Terminal Services, Inc.	20,186	194,543

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	Shares	Value
Poland - 1.4%		
Allegro.eu SA ^{(a)(b)}	19,990	\$ 172,727
Bank Polska Kasa Opieki SA	4,162	237,779
KGHM Polska Miedz SA ^(b)	2,679	209,544
ORLEN SA	11,421	305,758
Powszechna Kasa Oszczednosci Bank Polski SA	16,842	399,517
Powszechny Zaklad Ubezpieczen SA	11,490	213,605
		1,538,930
Qatar - 0.6%		
Qatar Islamic Bank QPSC	35,268	231,988
Qatar National Bank QPSC	87,534	448,609
		680,597
Saudi Arabia - 5.3%		
ACWA Power Co. ^(b)	3,578	173,424
Al Rajhi Bank	76,836	1,997,310
Alinma Bank	44,048	286,310
Almarai Co. JSC	14,804	170,743
Banque Saudi Fransi	37,250	167,043
Etihad Etisalat Co.	11,204	197,148
Riyad Bank	34,735	251,335
Saudi Arabian Mining Co. ^(b)	28,310	460,034
Saudi Arabian Oil Co. ^(a)	95,976	609,765
Saudi Awwal Bank	16,110	139,075
Saudi Basic Industries Corp.	13,640	186,555
Saudi National Bank	73,869	746,016
Saudi Telecom Co.	37,296	427,371
		5,812,129
South Africa - 4.7%		
Absa Group Ltd.	15,072	217,852
Bid Corp. Ltd.	6,670	169,920
Capitec Bank Holdings Ltd.	1,744	437,664
Discovery Ltd.	11,396	156,612
FirstRand Ltd.	98,172	537,990
Gold Fields Ltd.	16,970	743,678
Impala Platinum Holdings Ltd.	17,940	283,833
MTN Group Ltd.	32,763	335,346
Naspers Ltd.	14,973	998,661
Sanlam Ltd.	35,987	214,031
Shoprite Holdings Ltd.	10,309	168,225
Standard Bank Group Ltd.	25,299	443,649

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	Shares	Value
Valterra Platinum Ltd.	5,129	\$ 436,572
		5,144,033
South Korea - 18.5%		
Alteogen, Inc. ^(b)	591	184,412
Celltrion, Inc.	2,625	329,822
Doosan Enerbility Co. Ltd. ^(b)	7,755	405,367
Hana Financial Group, Inc.	4,736	309,366
Hanwha Aerospace Co. Ltd.	625	408,264
HD Hyundai Electric Co. Ltd.	392	210,620
HD Hyundai Heavy Industries Co. Ltd.	470	166,069
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	840	237,326
Hyundai Mobis Co. Ltd.	1,005	260,224
Hyundai Motor Co.	2,283	469,897
Hyundai Rotem Co. Ltd.	900	117,393
Kakao Corp.	5,482	228,710
KB Financial Group, Inc.	6,294	544,835
Kia Corp.	4,130	349,196
Korea Electric Power Corp.	4,960	162,516
KT&G Corp.	1,643	162,070
LG Chem Ltd.	811	187,472
NAVER Corp.	2,273	382,633
POSCO Holdings, Inc.	1,005	212,783
Samsung Biologics Co. Ltd. ^{(a)(b)}	171	201,204
Samsung C&T Corp.	1,335	221,952
Samsung Electro-Mechanics Co. Ltd.	919	162,677
Samsung Electronics Co. Ltd.	95,576	7,954,991
Samsung Fire & Marine Insurance Co. Ltd.	578	199,414
Samsung Heavy Industries Co. Ltd. ^(b)	12,000	200,757
Samsung Life Insurance Co. Ltd. ^(b)	1,419	155,242
Samsung SDI Co. Ltd.	1,146	214,395
Shinhan Financial Group Co. Ltd.	8,199	437,682
SK Hynix, Inc.	9,566	4,322,978
SK Square Co. Ltd. ^(b)	1,582	404,135
Woori Financial Group, Inc.	12,000	233,244
		20,037,646
Taiwan - 27.0% ^(c)		
Accton Technology Corp.	7,654	288,665
Alchip Technologies Ltd.	1,207	134,835
ASE Technology Holding Co. Ltd.	53,096	423,308
Asia Vital Components Co. Ltd.	4,476	215,107
Asustek Computer, Inc.	10,125	176,589
Cathay Financial Holding Co. Ltd.	140,078	337,930

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	Shares	Value
Chunghwa Telecom Co. Ltd.	67,424	\$ 280,035
CTBC Financial Holding Co. Ltd.	286,596	457,890
Delta Electronics, Inc.	29,226	895,741
E.Sun Financial Holding Co. Ltd.	225,836	242,579
Elite Material Co. Ltd.	4,771	249,783
Evergreen Marine Corp. Taiwan Ltd.	27,879	168,585
First Financial Holding Co. Ltd.	182,533	170,795
Fubon Financial Holding Co. Ltd.	125,690	384,425
Hon Hai Precision Industry Co. Ltd.	190,187	1,395,207
Hua Nan Financial Holdings Co. Ltd.	160,645	158,495
Lite-On Technology Corp.	33,596	174,820
MediaTek, Inc.	22,717	1,033,889
Mega Financial Holding Co. Ltd.	180,254	229,473
Nan Ya Plastics Corp.	78,649	150,687
Quanta Computer, Inc.	43,020	372,414
Realtek Semiconductor Corp.	7,903	122,995
SinoPac Financial Holdings Co. Ltd.	203,080	184,850
Taiwan Mobile Co. Ltd.	41,460	143,168
Taiwan Semiconductor Manufacturing Co. Ltd.	388,301	19,155,219
TS Financial Holding Co. Ltd.	380,230	246,867
Unimicron Technology Corp.	20,731	145,154
Uni-President Enterprises Corp.	78,608	192,889
United Microelectronics Corp.	189,981	297,785
Wistron Corp.	46,423	222,360
Wiwynn Corp.	1,533	218,822
Yageo Corp.	27,220	200,118
Yuanta Financial Holding Co. Ltd.	201,380	251,881
		29,323,360
Thailand - 1.6%		
Advanced Info Service PCL	22,410	222,642
Bangkok Bank PCL	33,063	177,882
Delta Electronics Thailand PCL	92,775	509,445
Gulf Development PCL ^(b)	132,159	175,135
Kasikornbank PCL	40,408	249,464
PTT PCL	234,076	237,754
SCB X PCL	49,770	219,585
		1,791,907
United Arab Emirates - 2.0%		
Abu Dhabi Commercial Bank PJSC	61,564	239,702
Abu Dhabi Islamic Bank PJSC	43,198	244,174
Aldar Properties PJSC	76,864	182,075
Dubai Islamic Bank PJSC	102,192	257,932

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STRIVE EMERGING MARKETS EX-CHINA ETF

SCHEDULE OF INVESTMENTS

December 31, 2025 (Unaudited)

	Shares	Value
Emaar Properties PJSC	134,864	\$ 515,918
Emirates NBD Bank PJSC	49,660	376,566
Emirates Telecommunications Group Co. PJSC	70,261	350,851
		<u>2,167,218</u>
United Kingdom - 0.8%		
Anglogold Ashanti PLC	9,536	825,273
United States - 0.2%		
Southern Copper Corp.	1,823	261,599
TOTAL COMMON STOCKS (Cost \$69,099,517)		<u>105,101,048</u>
PREFERRED STOCKS - 2.7%		
Brazil - 1.8%		
Axia Energia ^(b)	6,066	54,426
Banco Bradesco SA	118,102	393,763
Itau Unibanco Holding SA	117,036	841,500
Itausa SA	114,460	245,015
Petroleo Brasileiro SA - Petrobras	66,445	374,922
		<u>1,909,626</u>
India - 0.0% ^(d)		
TVS Motor Co. Ltd., 6.00%, 09/01/2026 ^{(b)(e)}	18,812	2,093
South Korea - 0.9%		
Samsung Electronics Co. Ltd.	16,000	990,733
TOTAL PREFERRED STOCKS (Cost \$2,298,128)		<u>2,902,452</u>
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 1.0%		
First American Government Obligations Fund - Class X, 3.67% ^(f)	1,114,565	1,114,565
TOTAL MONEY MARKET FUNDS (Cost \$1,114,565)		<u>1,114,565</u>
TOTAL INVESTMENTS - 100.6% (Cost \$72,512,210)		\$ 109,118,065
Liabilities in Excess of Other Assets - (0.6)%		<u>(598,409)</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 108,519,656</u>

Percentages are stated as a percent of net assets.

JSC - Public Joint Stock Company

PCL - Public Company Limited

PJSC - Public Joint Stock Company

PLC - Public Limited Company

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SCHEDULE OF INVESTMENTS

December 31, 2025 (Unaudited)

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2025, the value of these securities total \$1,907,821 or 1.8% of the Fund's net assets.
- (b) Non-income producing security.
- (c) To the extent that the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting such country or region.
- (d) Represents less than 0.05% of net assets.
- (e) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$2,093 or 0.0% of net assets as of December 31, 2025.
- (f) The rate shown represents the 7-day annualized yield as of December 31, 2025.

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