STRIVE ENHANCED INCOME SHORT MATURITY ETF
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

	Par	Value
ASSET-BACKED SECURITIES - 32.8%		
ACHV ABS Trust		
Series 2023-1PL, Class D, 8.47%, 03/18/2030 [(a)]	$ 275,572	$ 278,050
Series 2023-3PL, Class D, 8.36%, 08/19/2030 [(a)]	650,978	656,626
Series 2024-1PL, Class A, 5.90%, 04/25/2031 [(a)]	63,987	64,092
Series 2024-1PL, Class C, 6.42%, 04/25/2031 [(a)]	90,156	91,236
Series 2024-1PL, Class D, 7.29%, 04/25/2031 [(a)]	634,034	644,020
Series 2024-2PL, Class B, 5.43%, 10/27/2031 [(a)]	155,994	157,587
Series 2024-2PL, Class C, 5.72%, 10/27/2031 [(a)]	1,478,919	1,494,404
Series 2024-3AL, Class C, 5.68%, 12/26/2031 [(a)]	360,436	365,090
Series 2024-3AL, Class D, 6.75%, 12/26/2031 [(a)]	728,619	739,048
Affirm, Inc., Series 2025-1A, Class B, 5.13%, 02/15/2033 [(a)]	1,000,000	1,008,145
American Credit Acceptance Receivables Trust		
Series 2022-4, Class D, 8.00%, 02/15/2029 [(a)]	636,505	641,857
Series 2023-1, Class D, 6.35%, 04/12/2029 [(a)]	1,790,000	1,805,327
Series 2023-3, Class D, 6.82%, 10/12/2029 [(a)]	3,700,000	3,767,762
Series 2024-2, Class D, 6.53%, 04/12/2030 [(a)]	1,500,000	1,532,146
American Express Travel Related Services Co., Inc., Series 2023-1, Class A, 4.87%, 05/15/2028	4,236,000	4,251,931
AmeriCredit Automobile Receivables Trust, Series 2025-1, Class A2A, 4.22%, 03/19/2029 [(a)]	1,000,000	1,001,790
Arivo Acceptance Auto Loan Receivables Trust, Series 2024-1A, Class A, 6.46%, 04/17/2028 [(a)]	203,273	204,443
Avis Budget Car Rental LLC		
Series 2020-2A, Class A, 2.02%, 02/20/2027 [(a)]	885,000	883,245
Series 2020-2A, Class B, 2.96%, 02/20/2027 [(a)]	166,667	166,452
Series 2021-1A, Class A, 1.38%, 08/20/2027 [(a)]	1,207,000	1,193,032
Series 2021-1A, Class C, 2.13%, 08/20/2027 [(a)]	570,000	563,734
Series 2021-2A, Class A, 1.66%, 02/20/2028 [(a)]	1,000,000	977,780
Series 2022-5A, Class B, 7.09%, 04/20/2027 [(a)]	666,667	669,965
BA Credit Card Trust, Series 2023-A1, Class A1, 4.79%, 05/15/2028	2,132,000	2,139,333
BOF URSA Funding Trust, Series 2023-CAR2, Class A2, 5.54%, 10/27/2031 [(a)]	194,227	195,592
Cherry Securitization Trust, Series 2025-1A, Class A, 6.13%, 11/15/2032 [(a)]	500,000	507,949
COOPR Residential Mortgage Trust		
Series 2025-CES1, Class A1A, 5.65%, 05/25/2060 [(a)(b)]	454,545	459,688
Series 2025-CES2, Class A1B, 5.60%, 06/25/2060 [(a)(b)]	936,977	952,554
DT Auto Owner Trust, Series 2022-2A, Class D, 5.46%, 03/15/2028 [(a)]	1,537,267	1,543,425
Exeter Automobile Receivables Trust		
Series 2022-3A, Class D, 6.76%, 09/15/2028	696,393	703,874
Series 2023-3A, Class D, 6.68%, 04/16/2029	1,000,000	1,023,814
FHF Trust, Series 2023-2A, Class A2, 6.79%, 10/15/2029 [(a)]	209,001	209,842
FIGRE Trust 2023-HE1		
Series 2024-SL1, Class A1, 5.75%, 07/25/2053 [(a)(c)]	2,409,836	2,466,088

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		Par		Value
Series 2025-HE7, Class A, 5.15%, 11/25/2055 [(a)(c)]	$	979,114	$	984,322
FIGRE Trust 2024-HE3, Series 2024-HE3, Class A, 5.94%, 07/25/2054 [(a)(c)]		1,373,296		1,400,779
Flagship Credit Auto Trust				
Series 2021-3, Class D, 1.65%, 09/15/2027 [(a)]		78,000		76,324
Series 2021-4, Class D, 2.26%, 12/15/2027 [(a)]		116,000		110,150
FREED ABS Trust				
Series 2022-3FP, Class D, 7.36%, 08/20/2029 [(a)]		111,938		112,467
Series 2022-4FP, Class D, 7.40%, 12/18/2029 [(a)]		224,968		226,042
Frontier Communications Parent, Inc., Series 2023-1, Class A2, 6.60%, 08/20/2053 [(a)]		1,000,000		1,009,472
GLS Auto Receivables Trust, Series 2022-3A, Class D, 6.42%, 06/15/2028 [(a)]		1,917,820		1,936,405
GS Mortgage-Backed Securities Trust, Series 2024-HE2, Class A1, 5.37% (30 day avg SOFR US + 1.50%), 01/25/2055 [(a)]		1,033,110		1,043,498
Hertz Corp., Series 2021-2A, Class C, 2.52%, 12/27/2027 [(a)]		500,000		490,939
Hyundai Auto Lease Securitization Trust, Series 2025-B, Class A2B, 4.68% (30 day avg SOFR US + 0.70%), 09/15/2027 [(a)]		1,795,642		1,799,743
Lendbuzz Securitization Trust, Series 2024-3A, Class A2, 4.97%, 10/15/2029 [(a)]		345,797		345,943
Lobel Automobile Receivables Trust				
Series 2023-1, Class C, 8.31%, 10/16/2028 [(a)]		79,038		79,270
Series 2023-1, Class D, 8.00%, 03/15/2030 [(a)]		1,516,000		1,533,613
Marlette Funding Trust				
Series 2023-3A, Class C, 7.06%, 09/15/2033 [(a)]		292,012		293,216
Series 2023-3A, Class D, 8.04%, 09/15/2033 [(a)]		1,628,000		1,672,813
Octane Receivables Trust, Series 2022-2A, Class D, 7.70%, 02/20/2030 [(a)]		1,000,000		1,028,954
Oportun Financial Corp., Series 2024-2, Class A, 5.86%, 02/09/2032 [(a)]		16,355		16,357
Pagaya AI Debt Selection Trust				
Series 2023-7, Class ABC, 8.80%, 07/15/2031 [(a)(c)]		51,915		52,005
Series 2023-7, Class C, 8.80%, 07/15/2031 [(a)]		94,479		94,727
Series 2023-8, Class A, 7.30%, 06/16/2031 [(a)]		77		78
Series 2023-8, Class B, 7.96%, 06/16/2031 [(a)]		1,301,363		1,328,441
Series 2023-8, Class C, 9.54%, 06/16/2031 [(a)]		1,182,869		1,208,407
Series 2024-1, Class B, 7.11%, 07/15/2031 [(a)]		389,943		391,159
Series 2024-1, Class C, 8.34%, 07/15/2031 [(a)]		309,870		311,256
Series 2024-10, Class C, 5.99%, 06/15/2032 [(a)]		654,955		659,449
Series 2024-11, Class B, 5.64%, 07/15/2032 [(a)]		1,289,305		1,299,285
Series 2024-2, Class B, 6.61%, 08/15/2031 [(a)]		377,692		379,201
Series 2024-3, Class A, 6.26%, 10/15/2031 [(a)]		128,061		128,488
Series 2024-3, Class B, 6.57%, 10/15/2031 [(a)]		595,388		597,605
Series 2024-5, Class B, 6.60%, 10/15/2031 [(a)]		489,024		492,313
Series 2024-8, Class C, 6.03%, 01/15/2032 [(a)]		268,449		270,006
Series 2024-8, Class D, 6.53%, 01/15/2032 [(a)]		427,367		430,607
Series 2024-9, Class D, 6.17%, 03/15/2032 [(a)]		288,438		290,176
Series 2025-1, Class B, 5.63%, 07/15/2032 [(a)]		999,915		1,008,554

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STRIVE ENHANCED INCOME SHORT MATURITY ETF

SCHEDULE OF INVESTMENTS

December 31, 2025 (Unaudited)

		Par		Value
Series 2025-1, Class C, 5.87%, 07/15/2032 [(a)]	$	499,957	$	502,918
Series 2025-3, Class A2, 5.37%, 12/15/2032 [(a)]		499,899		504,486
Series 2025-3, Class B, 6.06%, 12/15/2032 [(a)]		499,899		506,319
Series 2025-4, Class A2, 5.37%, 01/17/2033 [(a)]		1,499,947		1,513,304
Series 2025-4, Class B, 5.69%, 01/17/2033 [(a)]		999,964		1,010,946
Series 2025-4, Class C, 6.15%, 01/17/2033 [(a)]		999,964		1,014,358
Series 2025-6, Class A2, 4.50%, 04/15/2033 [(a)]		1,000,000		1,001,009
Series 2025-6, Class B, 4.88%, 04/15/2033 [(a)]		1,000,000		997,442
Series 2025-7, Class A2, 4.53%, 05/15/2033 [(a)]		3,000,000		3,002,887
Series 2025-7, Class B, 5.06%, 05/15/2033 [(a)]		1,000,000		1,000,692
Series 2025-R1, Class A2, 5.34%, 06/15/2032 [(a)]		1,000,000		1,007,909
Series 2025-R1, Class B, 5.71%, 06/15/2032 [(a)]		1,000,000		1,006,532
Series 2025-R3, Class A, 4.84%, 01/18/2033 [(a)]		2,684,847		2,688,394
Pagaya Technologies Ltd.				
Series 2025-1, Class A, 5.72%, 01/20/2034 [(a)]		1,750,000		1,764,368
Series 2025-1, Class C, 6.30%, 01/20/2034 [(a)]		750,000		756,031
Prestige Auto Receivables Trust, Series 2025-1A, Class B, 5.34%, 11/15/2028 [(a)]		2,000,000		1,999,020
Purchasing Power Funding, Series 2024-A, Class B, 6.43%, 08/15/2028 [(a)]		400,000		401,804
RCKT Mortgage Trust, Series 2025-CES7, Class A1B, 5.48%, 07/25/2055 [(a)(b)]		919,819		931,612
Reach Financial LLC, Series 2024-1A, Class B, 6.29%, 02/18/2031 [(a)]		450,010		453,211
Research-Driven Pagaya Motor Asset Trust				
Series 2023-3A, Class A, 7.13%, 01/26/2032 [(a)]		62,892		62,995
Series 2023-4A, Class A, 7.54%, 03/25/2032 [(a)]		74,353		74,494
Series 2025-3A, Class A2, 5.15%, 02/27/2034 [(a)]		2,000,000		2,015,392
Series 2025-6A, Class A3, 5.01%, 08/25/2034 [(a)]		1,000,000		1,002,114
Series 2025-6A, Class C, 5.53%, 08/25/2034 [(a)]		1,000,000		1,000,828
SAFCO Auto Receivables Trust				
Series 2024-1A, Class B, 6.31%, 11/20/2028 [(a)]		200,515		200,202
Series 2025-1A, Class A, 5.46%, 09/10/2029 [(a)]		981,319		981,563
Saluda Grade Mortgage Funding LLC, Series 2023-FIG4, Class A, 6.72%, 11/25/2053 [(a)(c)]		323,466		330,127
Sotheby's Artfi Master Trust, Series 2024-1A, Class A1, 6.43%, 12/22/2031 [(a)]		1,312,000		1,316,604
Strike Acceptance Auto Funding Trust, Series 2025-1A, Class A, 5.84%, 04/15/2032 [(a)]		593,635		596,095
Theorem Funding Trust, Series 2022-2A, Class B, 9.27%, 12/15/2028 [(a)]		1,050,690		1,052,109
Towd Point Mortgage Trust				
Series 2025-CES2, Class A2, 5.58%, 07/25/2065 [(a)(b)]		500,000		504,162
Series 2025-CRM1, Class A1, 5.80%, 01/25/2065 [(a)(b)]		2,423,737		2,461,804
Tricolor Auto Securitization Trust, Series 2024-3A, Class B, 5.36%, 09/15/2028 [(a)(i)]		2,000,000		995,040

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		Par		Value
Upgrade Master Pass-Thru Trust				
Series 2025-ST4, Class A, 5.50%, 08/16/2032 [(a)]	$	830,633	$	835,425
Series 2025-ST8, Class B, 5.07%, 12/15/2033 [(a)]		1,000,000		1,002,682
Upgrade Receivables Trust, Series 2024-1A, Class A, 5.37%, 02/18/2031 [(a)]		12,190		12,150
Upstart Pass-Through Trust Series, Series 2022-ST3, Class A, 4.30%, 05/20/2030 [(a)]		69,323		69,180
Upstart Securitization Trust				
Series 2024-1, Class A, 5.33%, 11/20/2034 [(a)]		534,403		536,673
Series 2025-1, Class A, 5.45%, 04/20/2035 [(a)]		617,693		621,997
Veros Automobile Receivables Trust				
Series 2024-1, Class A, 6.28%, 11/15/2027 [(a)]		125,801		125,694
Series 2025-1, Class A, 5.31%, 09/15/2028 [(a)]		308,352		308,385
Verus Securitization Trust, Series 2024-9, Class A3, 5.89%, 11/25/2069 [(a)(b)]		1,841,380		1,866,927
Vista Point Securitization Trust				
Series 2024-CES2, Class A1, 5.25%, 10/25/2054 [(a)(b)]		354,142		356,517
Series 2024-CES2, Class A2, 5.66%, 10/25/2054 [(a)(b)]		1,000,000		1,001,345
Series 2024-CES3, Class A1, 5.68%, 01/25/2055 [(a)(b)]		1,604,902		1,627,479
Series 2025-CES1, Class A1, 5.81%, 04/25/2055 [(a)(b)]		2,494,283		2,538,175
Series 2025-CES2, Class A1, 5.60%, 08/25/2055 [(a)(c)]		2,361,921		2,378,665
Series 2025-CES3, Class A1, 5.30%, 11/25/2055 [(a)(b)]		989,404		992,952
TOTAL ASSET-BACKED SECURITIES (Cost $105,944,155)				105,393,002
CORPORATE BONDS - 27.0%				
Consumer Discretionary - 3.4%				
Automobile Manufacturers - 0.0%[(d)]				
General Motors Co., 5.35%, 04/15/2028		145,000		148,564
Automotive - 1.0%				
Ford Motor Credit Co. LLC, 2.90%, 02/16/2028		1,700,000		1,637,682
General Motors Financial Co., Inc., 2.40%, 04/10/2028		1,550,000		1,493,481
				3,131,163
Automotive Parts & Equipment - 0.5%				
BorgWarner, Inc., 2.65%, 07/01/2027		1,550,000		1,519,804
Homebuilding - 0.9%				
Meritage Homes Corp., 5.13%, 06/06/2027		1,350,000		1,359,754
Toll Brothers Finance Corp., 4.88%, 03/15/2027		1,500,000		1,512,113
				2,871,867
Hotels, Resorts & Cruise Lines - 1.0%				
Carnival Corp., 4.00%, 08/01/2028 [(a)]		1,600,000		1,577,207
Royal Caribbean Cruises Ltd.				
4.25%, 07/01/2026 [(a)]		1,500,000		1,500,168

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		Par		Value
5.50%, 04/01/2028 [(a)]	$	100,000	$	101,844
				3,179,219
Total Consumer Discretionary				10,850,617
Consumer Staples - 0.6%				
Packaged Foods & Meats - 0.6%				
Conagra Brands, Inc., 1.38%, 11/01/2027		1,150,000		1,094,100
Kraft Heinz Foods Co., 3.00%, 06/01/2026		900,000		896,191
Total Consumer Staples				1,990,291
Energy - 2.5%				
Integrated Oil & Gas - 0.4%				
Occidental Petroleum Corp., 3.20%, 08/15/2026		1,500,000		1,488,791
Oil & Gas Exploration & Production - 1.4%				
Continental Resources, Inc., 2.27%, 11/15/2026 [(a)]		1,550,000		1,518,301
EQT Corp.				
3.13%, 05/15/2026 [(a)]		879,000		874,140
3.90%, 10/01/2027		671,000		668,501
Ovintiv, Inc., 5.38%, 01/01/2026		1,400,000		1,400,000
				4,460,942
Oil & Gas Storage & Transportation - 0.7%				
ONEOK, Inc., 4.85%, 07/15/2026		200,000		200,403
Targa Resources Partners LP / Targa Resources Partners Finance Corp., 5.00%, 01/15/2028		810,000		810,233
Western Midstream Operating LP, 4.75%, 08/15/2028		1,150,000		1,164,579
				2,175,215
Total Energy				8,124,948
Financials - 8.8%				
Asset Management & Custody Banks - 0.5%				
Ares Capital Corp.				
7.00%, 01/15/2027		950,000		973,823
2.88%, 06/15/2028		785,000		750,425
				1,724,248
Automotive Retail - 0.2%				
Penske Truck Leasing Co. LP / PTL Finance Corp., 5.75%, 05/24/2026 [(a)]		625,000		628,096
Brokerage & Investment Management - 0.6%				
LPL Holdings, Inc., 5.70%, 05/20/2027		1,765,000		1,799,934

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STRIVE ENHANCED INCOME SHORT MATURITY ETF
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

		Par		Value
Commercial & Residential Mortgage Finance - 0.5%				
Radian Group, Inc., 4.88%, 03/15/2027	$	1,550,000	$	1,556,133
Consumer Finance - 0.6%				
Ally Financial, Inc., 7.10%, 11/15/2027		1,770,000		1,861,082
Consumer Finance - 0.1%				
Synchrony Bank, 5.63%, 08/23/2027		250,000		255,141
Diversified Banks - 3.3%				
ABN AMRO Bank NV, 4.80%, 04/18/2026 [(a)]		1,735,000		1,738,503
Barclays PLC, 5.20%, 05/12/2026		1,688,000		1,695,452
Capital One NA, 3.45%, 07/27/2026		1,200,000		1,196,568
Citigroup, Inc., 4.60%, 03/09/2026		1,550,000		1,551,125
Comerica, Inc., 3.80%, 07/22/2026		1,550,000		1,544,987
Fifth Third Bank, Inc., 3.85%, 03/15/2026		1,550,000		1,548,917
KeyBank NA/Cleveland OH, 3.40%, 05/20/2026		630,000		628,652
Lloyds Banking Group PLC, 4.65%, 03/24/2026		850,000		851,085
				10,755,289
Diversified Financial Services - 0.1%				
Apollo Management Holdings LP, 4.40%, 05/27/2026 [(a)]		370,000		370,059
Finance Companies - 1.5%				
Athene Global Funding				
5.62%, 05/08/2026 [(a)]		700,000		703,437
5.52%, 03/25/2027 [(a)]		655,000		665,503
Avolon Holdings Funding Ltd.				
2.53%, 11/18/2027 [(a)]		198,000		192,119
2.75%, 02/21/2028 [(a)]		335,000		324,719
6.38%, 05/04/2028 [(a)]		1,116,000		1,163,218
Macquarie Airfinance Holdings Ltd., 5.20%, 03/27/2028 [(a)]		1,700,000		1,726,128
				4,775,124
Private Equity - 0.2%				
HAT Holdings I LLC / HAT Holdings II LLC, 3.38%, 06/15/2026 [(a)]		747,000		742,394
Regional Banks - 0.1%				
Manufacturers & Traders Trust Co., 3.40%, 08/17/2027		250,000		247,047
Specialized REITs - 0.5%				
VICI Properties LP / VICI Note Co., Inc.				
4.50%, 09/01/2026 [(a)]		1,455,000		1,456,709

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		Par		Value
3.75%, 02/15/2027 [(a)]	$	150,000	$	149,081
				1,605,790
Transaction & Payment Processing Services - 0.6%				
Global Payments, Inc.				
4.80%, 04/01/2026		200,000		200,047
4.95%, 08/15/2027		1,625,000		1,643,543
				1,843,590
Total Financials				28,163,927
Health Care - 0.6%				
Health Care Providers & Services - 0.6%				
HCA, Inc.				
5.25%, 06/15/2026		695,000		695,555
5.20%, 06/01/2028		1,150,000		1,178,484
Total Health Care				1,874,039
Industrials - 4.1%				
Aerospace & Defense - 0.6%				
Boeing Co.				
2.75%, 02/01/2026		592,000		591,327
3.10%, 05/01/2026		958,000		954,358
Hexcel Corp., 4.20%, 02/15/2027 [(b)]		570,000		569,077
				2,114,762
Cargo Ground Transportation - 0.1%				
XPO, Inc., 6.25%, 06/01/2028 [(a)]		250,000		255,377
Commercial Services - 0.5%				
Ashtead Capital, Inc., 1.50%, 08/12/2026 [(a)]		1,550,000		1,523,903
Construction & Engineering - 0.6%				
MasTec, Inc., 4.50%, 08/15/2028 [(a)]		1,880,000		1,870,452
Passenger Airlines - 1.1%				
Delta Air Lines, Inc., 4.95%, 07/10/2028		1,825,000		1,858,298
Southwest Airlines Co., 4.38%, 11/15/2028		1,880,000		1,884,396
				3,742,694
Trading Companies & Distributors - 1.2%				
Air Lease Corp., 1.88%, 08/15/2026		1,600,000		1,576,618
Aircastle Ltd., 2.85%, 01/26/2028 [(a)]		1,550,000		1,507,477
GATX Corp.				

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SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

		Par		Value
3.25%, 09/15/2026	$	450,000	$	447,768
3.50%, 03/15/2028		280,000		276,293
				3,808,156
Total Industrials				13,315,344
Information Technology - 1.7%				
Electronic Manufacturing Services - 0.1%				
Flex Ltd., 3.75%, 02/01/2026		300,000		299,751
Systems Software - 0.6%				
Oracle Corp., 2.30%, 03/25/2028		1,825,000		1,740,680
Technology Distributors - 1.0%				
Arrow Electronics, Inc.				
7.50%, 01/15/2027		500,000		515,288
3.88%, 01/12/2028		1,050,000		1,043,249
Avnet, Inc.				
4.63%, 04/15/2026		1,200,000		1,199,601
6.25%, 03/15/2028		500,000		518,022
				3,276,160
Total Information Technology				5,316,591
Materials - 2.8%				
Commodity Chemicals - 0.4%				
Cabot Corp., 3.40%, 09/15/2026		1,200,000		1,192,624
Fertilizers & Agricultural Chemicals - 0.5%				
FMC Corp., 3.20%, 10/01/2026		1,550,000		1,534,603
Metal, Glass & Plastic Containers - 0.9%				
Berry Global, Inc., 1.57%, 01/15/2026		1,200,000		1,198,815
Silgan Holdings, Inc., 1.40%, 04/01/2026 [(a)]		1,650,000		1,636,175
				2,834,990
Packaging & Containers - 0.0%[(d)]				
Graphic Packaging International LLC, 1.51%, 04/15/2026 [(a)]		108,000		107,030
Paper & Plastic Packaging Products & Materials - 0.5%				
Sealed Air Corp., 1.57%, 10/15/2026 [(a)]		1,650,000		1,615,587
Steel - 0.5%				
ArcelorMittal SA, 6.55%, 11/29/2027		1,700,000		1,771,313
Total Materials				9,056,147

The accompanying notes are an integral part of these financial statements.

		Par		Value
Real Estate - 0.4%				
Telecom Tower REITs - 0.4%				
Crown Castle, Inc.				
2.90%, 03/15/2027	$	125,000	$	123,270
3.80%, 02/15/2028		1,160,000		1,151,210
Total Real Estate				1,274,480
Technology - 0.5%				
Technology Distributors - 0.5%				
CDW LLC / CDW Finance Corp.				
2.67%, 12/01/2026		890,000		878,483
4.25%, 04/01/2028		810,000		808,207
Total Technology				1,686,690
Utilities - 1.6%				
Electric Utilities - 0.6%				
NRG Energy, Inc., 2.45%, 12/02/2027 (a)		700,000		677,074
Pacific Gas and Electric Co., 3.15%, 01/01/2026		1,400,000		1,400,000
				2,077,074
Gas Utilities - 0.5%				
National Fuel Gas Co., 5.50%, 10/01/2026		1,550,000		1,565,868
Utilities - 0.5%				
Vistra Operations Co. LLC				
5.05%, 12/30/2026 (a)		400,000		403,060
3.70%, 01/30/2027 (a)		1,150,000		1,143,376
				1,546,436
Total Utilities				5,189,378
TOTAL CORPORATE BONDS (Cost $86,389,967)				86,842,452
COLLATERALIZED MORTGAGE OBLIGATIONS - 16.2%				
Federal Home Loan Mortgage Corp.				
Series K054, Class A2, 2.75%, 01/25/2026		247,734		247,396
Series K055, Class A2, 2.67%, 03/25/2026		1,970,619		1,965,598
Series K056, Class A2, 2.53%, 05/25/2026		2,102,326		2,092,188
Series K058, Class A2, 2.65%, 08/25/2026		2,777,000		2,756,886
Series K734, Class A2, 3.21%, 02/25/2026		393,518		392,908
Series K735, Class A2, 2.86%, 05/25/2026		1,530,840		1,524,877
Series K-F100, Class AS, 4.19% (30 day avg SOFR US + 0.18%), 01/25/2028		253,682		253,025
Series K-F101, Class AS, 4.21% (30 day avg SOFR US + 0.20%), 01/25/2031		279,953		277,149

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	Par	Value
Series K-F102, Class AS, 4.21% (30 day avg SOFR US + 0.20%), 01/25/2031	$ 2,472,918	$ 2,439,972
Series K-F103, Class AS, 4.25% (30 day avg SOFR US + 0.24%), 01/25/2031	2,458,963	2,429,151
Series K-F104, Class AS, 4.26% (30 day avg SOFR US + 0.25%), 01/25/2031	507,572	505,249
Series K-F105, Class AS, 4.26% (30 day avg SOFR US + 0.25%), 02/25/2031	944,788	938,328
Series K-F107, Class AS, 4.26% (30 day avg SOFR US + 0.25%), 03/25/2028	1,053,542	1,051,593
Series K-F112, Class AS, 4.24% (30 day avg SOFR US + 0.23%), 04/25/2031	407,489	402,267
Series K-F113, Class AS, 4.24% (30 day avg SOFR US + 0.23%), 05/25/2028	289,418	287,879
Series K-F114, Class AS, 4.23% (30 day avg SOFR US + 0.22%), 05/25/2031	1,119,853	1,104,905
Series K-F115, Class AS, 4.22% (30 day avg SOFR US + 0.21%), 06/25/2031	2,712,338	2,675,282
Series K-F117, Class AS, 4.25% (30 day avg SOFR US + 0.24%), 06/25/2031	385,215	380,759
Series K-F118, Class AS, 4.21% (30 day avg SOFR US + 0.20%), 07/25/2028	183,864	182,627
Series K-F120, Class AS, 4.21% (30 day avg SOFR US + 0.20%), 08/25/2031	1,454,180	1,444,339
Series K-F121, Class AS, 4.19% (30 day avg SOFR US + 0.18%), 08/25/2028	754,193	748,516
Series K-F122, Class AS, 4.20% (30 day avg SOFR US + 0.19%), 09/25/2031	1,382,402	1,375,662
Series KF125, Class AS, 4.23% (30 day avg SOFR US + 0.22%), 10/25/2028	957,452	950,898
Series KF127, Class AS, 4.22% (30 day avg SOFR US + 0.21%), 12/25/2028	3,180,778	3,165,303
Series KF129, Class AS, 4.26% (30 day avg SOFR US + 0.25%), 01/25/2029	1,729,042	1,717,762
Series KF133, Class AS, 4.38% (30 day avg SOFR US + 0.37%), 02/25/2029	1,349,098	1,344,553
Series KF160, Class AS, 4.71% (30 day avg SOFR US + 0.70%), 10/25/2030	476,031	478,910
Series KF48, Class A, 4.41% (30 day avg SOFR US + 0.40%), 06/25/2028	852,266	850,882
Series KF57, Class A, 4.66% (30 day avg SOFR US + 0.65%), 12/25/2028	540,119	542,626
Series KF59, Class A, 4.66% (30 day avg SOFR US + 0.65%), 02/25/2029	995,467	998,387
Series KF61, Class A, 4.65% (30 day avg SOFR US + 0.64%), 03/25/2029	341,770	342,773
Series KF75, Class AL, 4.63% (30 day avg SOFR US + 0.62%), 12/25/2029	231,074	233,029
Series KF75, Class AS, 4.55% (SOFR 1M Historical Calendar Day Compounded + 0.55%), 12/25/2029	250,261	250,756

	Par	Value
Series KF79, Class AL, 4.59% (30 day avg SOFR US + 0.58%), 05/25/2030	$ 731,201	$ 732,795
Series KF86, Class AS, 4.33% (30 day avg SOFR US + 0.32%), 08/25/2027	507,760	506,859
Series KF87, Class AL, 4.47% (30 day avg SOFR US + 0.46%), 08/25/2030	93,584	93,796
Series KF87, Class AS, 4.36% (30 day avg SOFR US + 0.35%), 08/25/2030	374,334	373,398
Series KF88, Class AL, 4.45% (30 day avg SOFR US + 0.44%), 09/25/2030	3,325,604	3,319,751
Series KF90, Class AS, 4.39% (30 day avg SOFR US + 0.38%), 09/25/2030	303,439	301,887
Series KF91, Class AS, 4.39% (30 day avg SOFR US + 0.38%), 10/25/2030	311,159	309,580
Series KF93, Class AS, 4.32% (30 day avg SOFR US + 0.31%), 10/25/2027	849,151	847,037
Series KF94, Class AL, 4.42% (30 day avg SOFR US + 0.41%), 11/25/2030	890,919	887,564
Series KF94, Class AS, 4.35% (30 day avg SOFR US + 0.34%), 11/25/2030	296,973	295,999
Series KF95, Class AL, 4.38% (30 day avg SOFR US + 0.37%), 11/25/2030	805,712	803,413
Series KF96, Class AL, 4.38% (30 day avg SOFR US + 0.37%), 12/25/2030	551,237	548,180
Series KF97, Class AS, 4.26% (30 day avg SOFR US + 0.25%), 12/25/2030	197,738	195,563
Series KF99, Class AS, 4.21% (30 day avg SOFR US + 0.20%), 12/25/2030	512,565	505,751
Series KJ21, Class A2, 3.70%, 09/25/2026	779,233	777,733
Federal National Mortgage Association		
Series 2015-M10, Class A2, 3.09%, 04/25/2027 [(c)]	896,643	887,191
Series 2017-M15, Class ATS2, 3.16%, 11/25/2027 [(c)]	471,908	466,456
Series 2017-M4, Class A2, 2.57%, 12/25/2026 [(c)]	847,215	837,021
Freddie Mac Structured Agency Credit Risk Debt Notes		
Series 2021-DNA7, Class M1, 4.72% (30 day avg SOFR US + 0.85%), 11/25/2041 [(a)]	87,400	87,522
Series 2024-DNA1, Class M1, 5.22% (30 day avg SOFR US + 1.35%), 02/25/2044 [(a)]	733,574	735,870
Series 2024-HQA2, Class M1, 5.07% (30 day avg SOFR US + 1.20%), 08/25/2044 [(a)]	1,026,084	1,028,169
GS Mortgage-Backed Securities Trust, Series 2023-PJ6, Class A16, 6.50%, 04/25/2054 [(a)(c)]	216,070	220,118
Sequoia Mortgage Trust, Series 2023-4, Class A10, 5.88%, 11/25/2053 [(a)(c)]	88,185	88,370

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	Par	Value
Verus Securitization Trust, Series 2021-R3, Class A3, 1.38%, 04/25/2064 [(a)(c)]	$ 892,756	$ 836,404
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost $52,053,553)		52,038,862
COLLATERALIZED LOAN OBLIGATIONS - 13.7%		
Alinea CLO, Series 2018-1A, Class BR, 5.03% (3 mo. Term SOFR + 1.15%), 07/20/2031 [(a)]	2,650,000	2,650,117
BCRED BSL Static CLO Ltd., Series 2025-1A, Class AR, 5.54% (3 mo. Term SOFR + 1.25%), 07/24/2035 [(a)]	2,105,000	2,109,728
Black Diamond CLO Ltd.		
Series 2019-2A, Class A1AR, 5.18% (3 mo. Term SOFR + 1.32%), 07/23/2032 [(a)]	735,398	735,694
Series 2022-1A, Class B, 6.71% (3 mo. Term SOFR + 2.85%), 10/25/2035 [(a)]	1,000,000	1,000,583
Blackrock CLO Ltd., Series 2023-2A, Class A, 6.26% (3 mo. Term SOFR + 2.38%), 10/20/2033 [(a)]	1,000,000	997,822
BlueMountain CLO Ltd., Series 2018-22A, Class A2, 5.57% (3 mo. Term SOFR + 1.66%), 07/15/2031 [(a)]	1,500,000	1,500,369
Canyon Capital CLO Ltd., Series 2016-1A, Class AR, 5.24% (3 mo. Term SOFR + 1.33%), 07/15/2031 [(a)]	801,006	801,176
CarVal CLO, Series 2022-1A, Class A1, 5.38% (3 mo. Term SOFR + 1.51%), 04/21/2034 [(a)]	2,000,000	2,001,852
Crown Point CLO Ltd., Series 2020-9A, Class AR, 5.36% (3 mo. Term SOFR + 1.45%), 07/14/2034 [(a)]	4,400,000	4,402,618
Dryden Senior Loan Fund, Series 2018-61A, Class A1R2, 4.96% (3 mo. Term SOFR + 1.08%), 01/17/2032 [(a)]	1,936,832	1,936,782
Fortress Credit Opportunities, Series 2025-31A, Class A1, 5.38% (3 mo. Term SOFR + 1.50%), 07/20/2033 [(a)]	1,499,954	1,499,581
Gallatin CLO Ltd., Series 2017-1A, Class A1R, 5.26% (3 mo. Term SOFR + 1.35%), 07/15/2031 [(a)]	988,920	988,912
Golub Capital Partners CLO Ltd., Series 2022-61A, Class A1AR, 5.09% (3 mo. Term SOFR + 1.23%), 07/25/2035 [(a)]	1,040,000	1,037,695
KKR CLO Trust, Series 18, Class A1R2, 5.19% (3 mo. Term SOFR + 1.05%), 10/18/2035 [(a)]	1,750,000	1,752,690
LJV I MM CLO LLC, Series 2022-1A, Class A1, 5.71% (3 mo. Term SOFR + 1.85%), 04/28/2034 [(a)]	2,313,878	2,313,778
Maranon Loan Funding Ltd., Series 2021-3A, Class XR, 5.20% (3 mo. Term SOFR + 1.30%), 10/15/2036 [(a)]	750,000	748,354
Milos Clo, Series 2017-1A, Class AR, 5.22% (3 mo. Term SOFR + 1.33%), 10/20/2030 [(a)]	122,019	122,028
Octagon Investment Partners Ltd., Series 2016-1A, Class XRR, 5.17% (3 mo. Term SOFR + 1.30%), 04/24/2037 [(a)]	921,053	923,552
OZLM Ltd., Series 2019-24A, Class A1AR, 5.31% (3 mo. Term SOFR + 1.42%), 07/20/2032 [(a)]	1,013,161	1,013,077

	Par	Value
Palmer Square Loan Funding Ltd.		
Series 2022-3A, Class A1AR, 5.00% (3 mo. Term SOFR + 1.10%), 04/15/2031 [(a)]	$ 24,103	$ 24,043
Series 2024-1A, Class A1, 4.95% (3 mo. Term SOFR + 1.05%), 10/15/2032 [(a)]	2,736,424	2,736,742
ROMARK CLO LLC, Series 2021-4A, Class A1R, 5.07% (3 mo. Term SOFR + 1.14%), 07/10/2034 [(a)]	1,000,000	999,581
Sound Point CLO Ltd.		
Series 2015-2A, Class ARRR, 5.36% (3 mo. Term SOFR + 1.47%), 07/20/2032 [(a)]	2,098,774	2,099,888
Series 2018-1A, Class A, 5.17% (3 mo. Term SOFR + 1.26%), 04/15/2031 [(a)]	1,940,928	1,940,979
Steele Creek CLO Ltd., Series 2014-1RA, Class B, 5.63% (3 mo. Term SOFR + 1.76%), 04/21/2031 [(a)]	118,817	118,817
Symphony CLO Ltd.		
Series 2014-15A, Class AR3, 5.22% (3 mo. Term SOFR + 1.34%), 01/17/2032 [(a)]	850,221	850,400
Series 2021-26A, Class AR, 5.23% (3 mo. Term SOFR + 1.34%), 04/20/2033 [(a)]	1,806,707	1,808,464
Series 2025-52A, Class A, 5.31% (3 mo. Term SOFR + 1.41%), 01/16/2031 [(a)]	75,270	75,270
THL Credit Lake Shore MM CLO Ltd., Series 2019-2A, Class A1RR, 5.28% (3 mo. Term SOFR + 1.40%), 10/17/2031 [(a)]	397,501	397,356
TIAA CLO Ltd., Series 2016-1A, Class ARR, 5.13% (3 mo. Term SOFR + 1.25%), 07/20/2031 [(a)]	412,032	412,031
Trinitas CLO Ltd., Series 2020-14A, Class A1R2, 4.96% (3 mo. Term SOFR + 1.10%), 01/25/2034 [(a)]	2,200,000	2,199,578
Venture CDO Ltd., Series 2018-32A, Class A1, 5.25% (3 mo. Term SOFR + 1.36%), 07/18/2031 [(a)]	262,113	262,306
Voya CLO Ltd., Series 2019-3A, Class AR, 5.22% (3 mo. Term SOFR + 1.34%), 10/17/2032 [(a)]	1,549,568	1,547,512
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost $44,044,084)		44,009,375
MORTGAGE-BACKED SECURITIES - 4.5%		
Federal Home Loan Mortgage Corp.		
Pool WN2035, 2.05%, 10/01/2026	1,571,908	1,551,360
Series KF130, Class AS, 4.30% (30 day avg SOFR US + 0.29%), 01/25/2029	588,125	586,858
Series KF135, Class AS, 4.38% (30 day avg SOFR US + 0.37%), 05/25/2029	605,745	604,882
Series KF166, Class AS, 4.61% (30 day avg SOFR US + 0.60%), 01/25/2032	2,000,000	2,003,536
Series KJ49, Class AFL, 4.61% (30 day avg SOFR US + 0.60%), 01/25/2031	907,179	908,200
Federal National Mortgage Association		
Pool AN1613, 2.55%, 07/01/2026	2,594,904	2,573,164

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		Par		Value
Pool AN1760, 2.63%, 06/01/2026	$	1,000,000	$	991,628
Pool AN3381, 2.52%, 10/01/2026		2,698,578		2,663,348
Pool AN7890, 3.06%, 12/01/2027		2,750,000		2,696,334
TOTAL MORTGAGE-BACKED SECURITIES (Cost $14,595,650)				14,579,310
SHORT-TERM INVESTMENTS				
MONEY MARKET FUNDS - 4.4%		**Shares**		
First American Government Obligations Fund - Class X, 3.67% (e)		14,198,428		14,198,428
TOTAL MONEY MARKET FUNDS (Cost $14,198,428)				14,198,428
U.S. TREASURY BILLS - 2.8%		**Par**		
3.64%, 03/10/2026 (f)	$	3,000,000		2,980,622
0.00%, 04/30/2026 (g)		6,000,000		5,931,083
TOTAL U.S. TREASURY BILLS (Cost $8,910,632)				8,911,705
TOTAL INVESTMENTS - 101.4% (Cost $326,136,469**)**			$	325,973,134
Liabilities in Excess of Other Assets - (1.4)% (h)				(4,420,047)
TOTAL NET ASSETS - 100.0%			$	321,553,087

Percentages are stated as a percent of net assets.

LLC - Limited Liability Company
LP - Limited Partnership
PLC - Public Limited Company
REIT - Real Estate Investment Trust
SOFR - Secured Overnight Financing Rate

(a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2025, the value of these securities total $170,451,015 or 53.0% of the Fund's net assets.
(b) Step coupon bond. The rate disclosed is as of December 31, 2025.
(c) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of December 31, 2025.
(d) Represents less than 0.05% of net assets.
(e) The rate shown represents the 7-day annualized yield as of December 31, 2025.
(f) The rate shown is the annualized yield as of December 31, 2025.
(g) Zero coupon bonds make no periodic interest payments.
(h) Includes cash of $41,325 that is pledged as collateral for derivatives.
(i) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented $995,040 or 0.3% of net assets as of December 31, 2025.

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