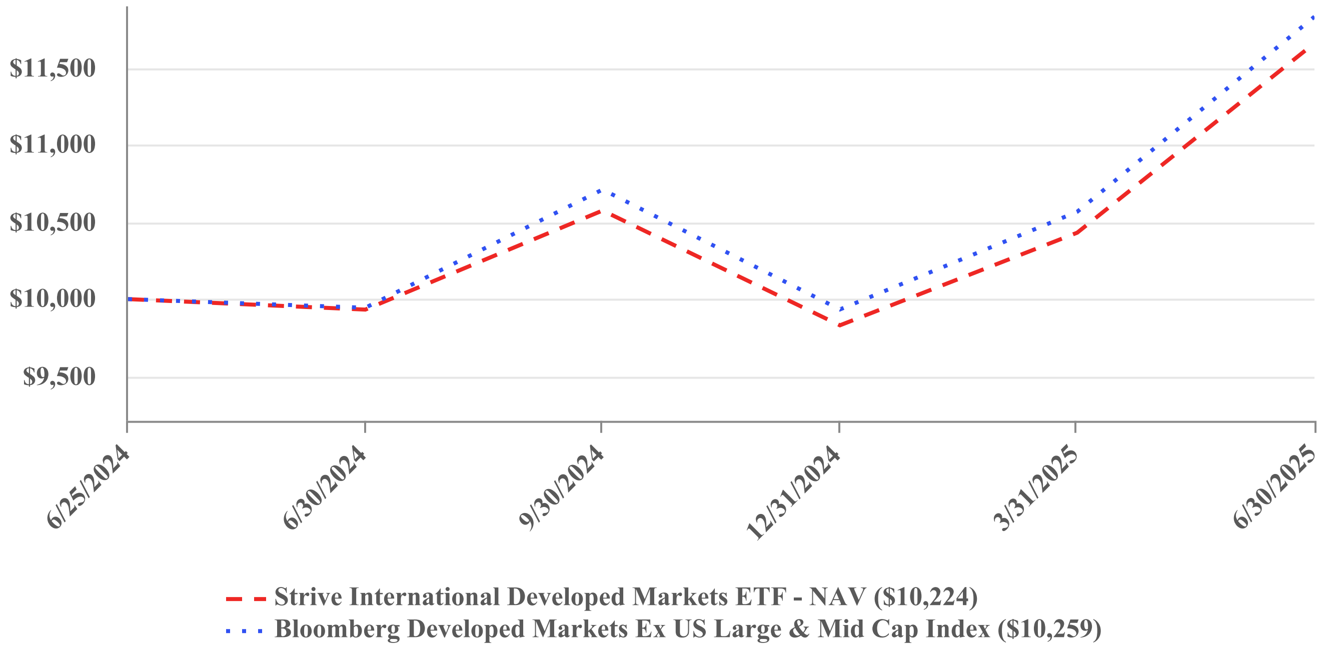
STRIVE ASSET MANAGEMENT	Fund Name: Strive International Developed Markets ETF Ticker: STXI Listed on: New York Stock Exchange	June 30, 2025 Annual Shareholder Report https://www.strivefunds.com/stxi

This annual shareholder report contains important information about the Strive International Developed Markets ETF (the "Fund") for the period of August 1, 2024 to June 30, 2025 (the "Period"). You can find additional information about the Fund at https://www.strivefunds.com/stxi. You can also request this information by contacting us at (215) 330-4476. This report describes changes to the Fund that occurred during the Period.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical $10,000 investment)

COST OF $10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF $10,000 INVESTMENT
$28	0.29%

PERFORMANCE OF A HYPOTHETICAL $10,000 INVESTMENT



CUMULATIVE TOTAL RETURNS

	One Year	Since Inception (6/25/2024)
Strive International Developed Markets ETF - NAV	17.40%	16.36%
Bloomberg Developed Markets Ex US Large & Mid Cap Index	18.99%	18.06%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Visit www.strivefunds.com/stxi for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

Stocks rose strongly in the developed markets outside of the U.S. during the reporting period. German industrials and financials contributed positively, as did the financials sector in Canada and the U.K. Canada's central bank and the Bank of England increased rates multiple times in the reporting period This widened margins for banks and insurers, pushing profits higher. The largest detractor was the health care sector in Denmark, as global competition and regulatory shift weighted on performance.

STRIVE ASSET MANAGEMENT

KEY FUND STATISTICS (as of Period End)			
Net Assets	$18,606,874	**Portfolio Turnover Rate***	12%
# of Portfolio Holdings	251	**Advisory Fees Paid**	$41,440

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

SECTOR WEIGHTING (as a % of Net Assets)	
Financials	28.9%
Industrials	17.7%
Health Care	10.5%
Consumer Discretionary	8.5%
Information Technology	8.9%
Consumer Staples	7.0%
Materials	5.7%
Energy	4.7%
Communication Services	3.9%
Utilities	3.1%
Real Estate	0.6%
Cash and Cash Equivalents	0.5%

TOP 10 COUNTRY WEIGHTING (as a % of Net Assets)	
Japan	17.5%
United Kingdom	14.0%
Canada	11.9%
France	11.7%
Germany	10.2%
Switzerland	9.5%
Australia	5.7%
Netherlands	4.4%
Spain	2.9%
Italy	2.7%

Material Fund Changes

This is a summary of certain changes to the Fund since August 1, 2024. Effective February 1, 2025, the Fund's fiscal year end changed from July 31 to June 30. For more complete information, you may review the Fund's next prospectus, which we expect to be available by October 31, 2025 at www.strivefunds.com/stxi or by calling (215) 330-4476.

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit https://www.strivefunds.com/stxi. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.