Fund Name: Strive 1000 Dividend Growth ETF
Ticker: STXD
Listed on: New York Stock Exchange

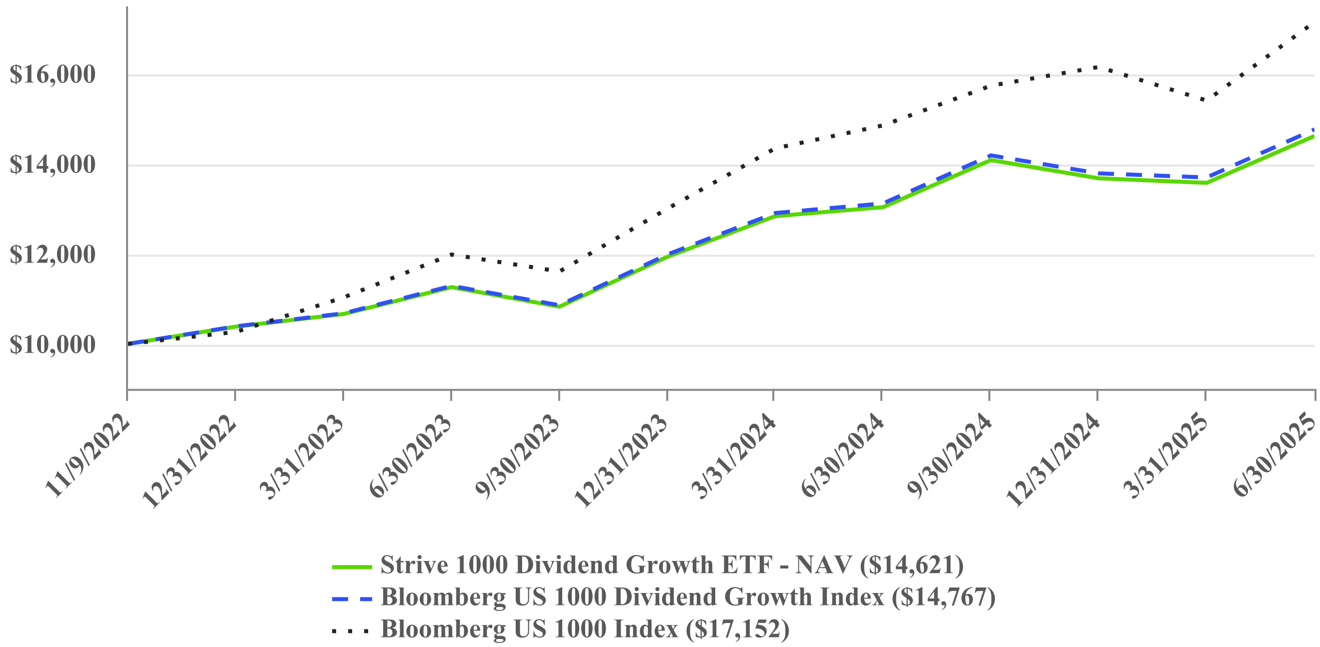
June 30, 2025
Annual Shareholder Report
www.strivefunds.com/stxd

This annual shareholder report contains important information about the Strive 1000 Dividend Growth ETF (the "Fund") for the period of August 1, 2024 to June 30, 2025 (the "Period"). You can find additional information about the Fund at https://www.strivefunds.com/stxd. You can also request this information by contacting us at (215) 330-4476. This report describes changes to the Fund that occurred during the Period.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical $10,000 investment)

COST OF $10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF $10,000 INVESTMENT
$33	0.35%

PERFORMANCE OF A HYPOTHETICAL $10,000 INVESTMENT



AVERAGE ANNUAL TOTAL RETURNS

	One Year	Since Inception (11/9/2022)
Strive 1000 Dividend Growth ETF - NAV	12.13%	15.49%
Bloomberg US 1000 Dividend Growth Index	12.53%	15.92%
Bloomberg US 1000 Index	15.45%	22.69%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Visit www.strivefunds.com/stxd for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

Growth-tilted U.S. large- and mid-cap stocks with a history of consistently growing dividends rose strongly during the reporting period, though they trailed the stronger returns of growth-tilted companies favored by investors during the period. Companies in the financials sector benefited from interest rates that remained high relative to recent years which boosted net interest income for regional banks, while insurance stocks also gained. The technology sector benefited from increased demand due to the rapid advancements in artificial intelligence (AI) technology, demand for specialized chips, and increased computing power. The health care sector detracted from returns as the changing regulatory environment impacted large pharmaceutical companies as well as companies in the managed care industry that rely heavily on government programs.

KEY FUND STATISTICS (as of Period End)			
Net Assets	$52,081,909	**Portfolio Turnover Rate***	18%
# of Portfolio Holdings	203	**Advisory Fees Paid**	$154,620

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

SECTOR WEIGHTING (as a % of Net Assets)	
Information Technology	25.4%
Financials	25.2%
Health Care	14.7%
Industrials	14.0%
Consumer Staples	7.1%
Consumer Discretionary	6.6%
Materials	3.0%
Real Estate	2.2%
Utilities	1.6%
Energy	0.1%
Cash and Cash Equivalents	0.1%

TOP 10 HOLDINGS (as a % of Net Assets)	
Broadcom, Inc.	6.9%
Microsoft Corp.	6.0%
JPMorgan Chase & Co.	4.8%
Eli Lilly & Co.	4.0%
Visa, Inc. - Class A	3.7%
Mastercard, Inc. - Class A	2.7%
Costco Wholesale Corp.	2.6%
Procter & Gamble Co.	2.2%
Home Depot, Inc.	2.2%
Oracle Corp.	2.1%

Material Fund Changes

This is a summary of certain changes to the Fund since August 1, 2024. Effective February 1, 2025, the Fund's fiscal year end changed from July 31 to June 30. For more complete information, you may review the Fund's next prospectus, which we expect to be available by October 31, 2025 at www.strivefunds.com/stxd or by calling (215) 330-4476.

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit https://www.strivefunds.com/stxd. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.