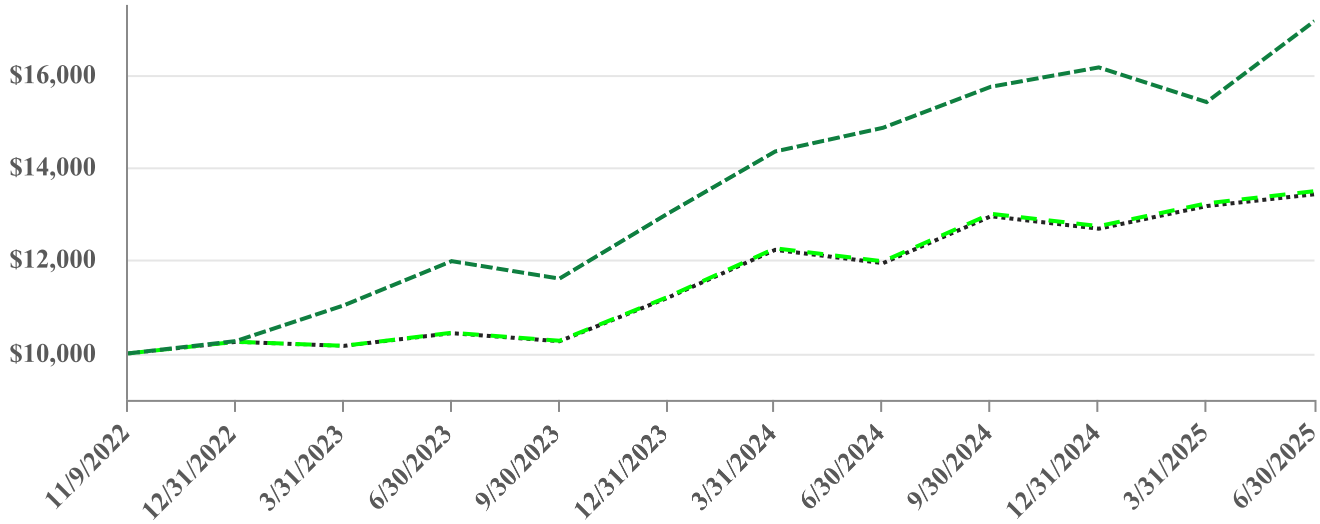
STRIVE ASSET MANAGEMENT	Fund Name: Strive 1000 Value ETF Ticker: STXV Listed on: New York Stock Exchange	June 30, 2025 Annual Shareholder Report https://www.strivefunds.com/stxv

This annual shareholder report contains important information about the Strive 1000 Value ETF (the "Fund") for the period of August 1, 2024 to June 30, 2025 (the "Period"). You can find additional information about the Fund at https://www.strivefunds.com/stxv. You can also request this information by contacting us at (215) 330-4476. This report describes changes to the Fund that occurred during the Period.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical $10,000 investment)

COST OF $10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF $10,000 INVESTMENT
$17	0.18%

PERFORMANCE OF A HYPOTHETICAL $10,000 INVESTMENT



AVERAGE ANNUAL TOTAL RETURNS

	One Year	Since Inception (11/9/2022)
Strive 1000 Value ETF - NAV	12.41%	11.81%
Bloomberg US 1000 Value Index	12.60%	12.02%
Bloomberg US 1000 Index	15.45%	22.69%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Visit www.strivefunds.com/stxv for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

Value tilted U.S. large- and mid-cap stocks rose strongly during the reporting period though value-tilted stocks trailed the stronger returns of growth-tilted companies favored by investors during the period. Companies in the financials sector benefited from interest rates that remained high relative to recent years, which boosted net interest income. The energy sector was also a notable detractor amid the expected production increase amid slowing energy demand in major economies. Both the consumer discretionary and materials sectors struggled with trade uncertainty and the impacts of tariffs.

KEY FUND STATISTICS (as of Period End)			
Net Assets	$62,250,734	**Portfolio Turnover Rate***	17%
# of Portfolio Holdings	702	**Advisory Fees Paid**	$101,016

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

SECTOR WEIGHTING (as a % of Net Assets)	
Financials	22.5%
Health Care	14.6%
Energy	9.9%
Consumer Staples	9.5%
Industrials	9.2%
Information Technology	8.4%
Utilities	6.9%
Consumer Discretionary	5.8%
Communication Services	5.2%
Real Estate	4.1%
Materials	3.7%
Cash and Cash Equivalents	0.2%

TOP 10 HOLDINGS (as a % of Net Assets)	
JPMorgan Chase & Co.	3.2%
Exxon Mobil Corp.	3.0%
Johnson & Johnson	2.4%
Bank of America Corp.	2.0%
Philip Morris International, Inc.	1.6%
International Business Machines Corp.	1.5%
Chevron Corp.	1.5%
AT&T, Inc.	1.4%
Wells Fargo & Co.	1.3%
Verizon Communications, Inc.	1.1%

Material Fund Changes

This is a summary of certain changes to the Fund since August 1, 2024. Effective February 1, 2025, the Fund’s fiscal year end changed from July 31 to June 30. For more complete information, you may review the Fund’s next prospectus, which we expect to be available by October 31, 2025 at www.strivefunds.com/stxv or by calling (215) 330-4476.

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit https://www.strivefunds.com/stxv. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.