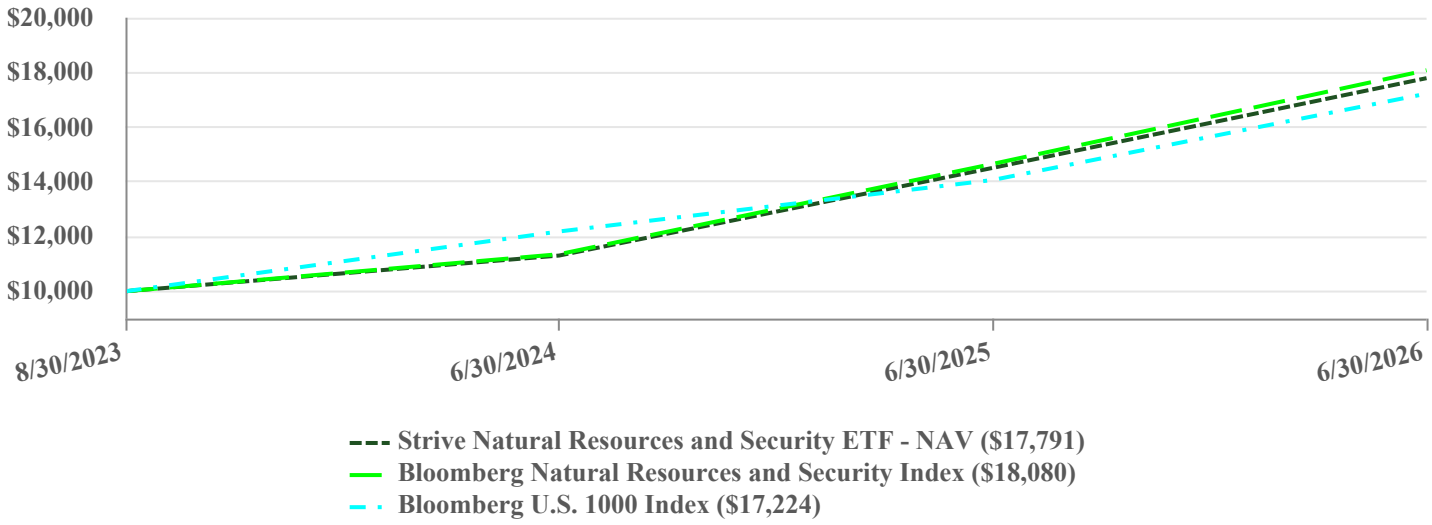
This annual shareholder report contains important information about the Strive Natural Resources and Security ETF (the "Fund") for the period of July 1, 2025 to June 30, 2026 (the "Period"). You can find additional information about the Fund at https://www.strivefunds.com/ftwo. You can also request this information by contacting us at (215) 330-4476. For information regarding your Fund shares or account, including account balances, transactions, or distributions, please contact your financial intermediary.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical $10,000 investment)

COST OF $10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF $10,000 INVESTMENT
$55	0.49%

HOW DID THE FUND PERFORM FOR THE PERIOD?



PERFORMANCE

	One Year	Since Inception (8/30/2023)
Strive Natural Resources and Security ETF - NAV	22.60%	22.53%
Bloomberg Natural Resources and Security Index	23.36%	23.23%
Bloomberg U.S. 1000 Index	22.43%	21.14%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Visit https://www.strivefunds.com/ftwo for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

North American stocks in the Natural Resources and Security industries saw positive returns over the Period. Industries seen as traditional inflation hedges and beneficiaries of deglobalization generated strong positive returns during the year. The strongest positive contributor for the Period was the Gold and Precious Metals sector as demand for inflation hedges and rare earth metals remained robust throughout the year. Additionally, rising geopolitical tensions in the Middle East led to increased spending which benefited companies in the Aerospace and Defense sector. The Fuel segment of the portfolio contributed positively as a result of oil prices experiencing strong gains due to escalating global conflict as well as major supply chain disruptions in the Strait of Hormuz. The Nuclear and Agriculture segments of the portfolio contributed positively as well. A handful of names detracted slightly from total return for various idiosyncratic reasons. A single company in the Nuclear segment detracted as the market reassessed its elevated valuation following a strong AI and nuclear driven rally.

KEY FUND STATISTICS (as of Period End)			
Net Assets	$73,145,367	**Portfolio Turnover Rate***	23%
# of Portfolio Holdings	52	**Fund Advisory Fees Paid**	$299,498

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

SECTOR WEIGHTING (as a % of Net Assets)	
Industrials	37.0%
Materials	26.4%
Energy	24.2%
Utilities	10.5%
Consumer Staples	1.1%
Information Technology	0.4%
Cash and Cash Equivalents	0.4%

TOP 10 HOLDINGS (as a % of Net Assets)	
Deere & Co.	11.2%
Constellation Energy Corp.	8.0%
Exxon Mobil Corp.	6.6%
General Electric Co.	6.1%
Cameco Corp.	4.6%
RTX Corp.	4.0%
Corteva, Inc.	4.0%
Newmont Corp.	3.6%
Chevron Corp.	3.5%
Freeport-McMoRan, Inc.	3.3%

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit https://www.strivefunds.com/ftwo. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.