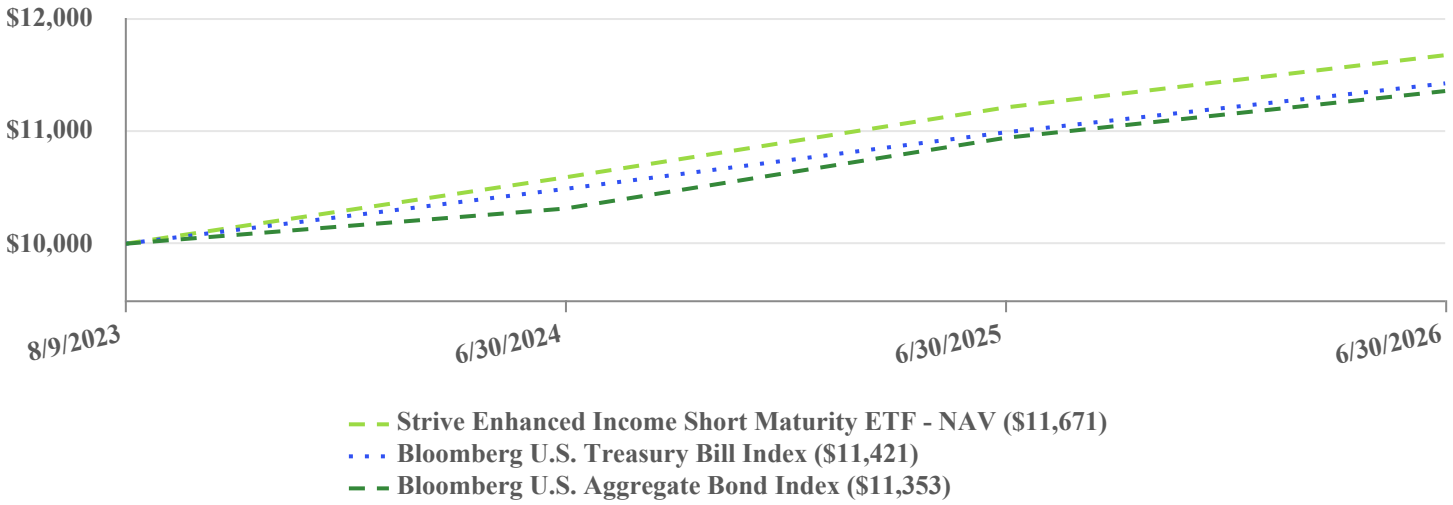
This annual shareholder report contains important information about the Strive Enhanced Income Short Maturity ETF (the "Fund") for the period of July 1, 2025 to June 30, 2026 (the "Period"). You can find additional information about the Fund at https://www.strivefunds.com/buxx. You can also request this information by contacting us at (215) 330-4476. For information regarding your Fund shares or account, including account balances, transactions, or distributions, please contact your financial intermediary.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical $10,000 investment)

COST OF $10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF $10,000 INVESTMENT
$26	0.25%

HOW DID THE FUND PERFORM FOR THE PERIOD?



PERFORMANCE

	One Year	Since Inception (8/9/2023)
Strive Enhanced Income Short Maturity ETF - NAV	4.14%	5.49%
Bloomberg U.S. Treasury Bill Index	3.95%	4.70%
Bloomberg U.S. Aggregate Bond Index	3.79%	4.48%

The Bloomberg U.S. Treasury Bill Index is provided as a broad measure of market performance. The Bloomberg U.S. Aggregate Bond Index is provided as a measure of the Fund's investment strategy and universe.

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Visit https://www.strivefunds.com/buxx for more recent performance information.

WHAT FACTORS INFLUENCED PERFORMANCE FOR THE PERIOD?

The Fund seeks to provide enhanced income through exposure to short-term investment grade assets, including structured credit and investment grade corporate securities. The Fund maintained a broad allocation across key securitized and corporate credit sectors, with each segment contributing positively to overall performance. The Fund's return was positively impacted by declining short-term interest rates over the Period as well.

The Fund's allocations to investment-grade corporate bonds, asset-backed securities (ABS), and agency commercial mortgage-backed securities were the most significant drivers of positive performance, while exposure to collateralized loan obligations (CLOs), non-agency residential mortgage-backed securities, and Treasuries were smaller positive contributions to overall performance.

Investment-grade corporate bonds were the most significant contributor to positive performance. The Fund found value in short-duration, investment-grade issuers offering higher short-term yields, strong balance sheets, and ample liquidity. The Fund's allocations to Treasuries led to less relative outperformance versus other fixed income sectors like securitized credit that had higher total returns during the Period.

KEY FUND STATISTICS (as of Period End)			
Net Assets	$490,220,614	**Portfolio Turnover Rate***	76%
# of Portfolio Holdings	324	**Fund Advisory Fees Paid**	$931,073

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

INVESTMENT WEIGHTING (as a % of Net Assets)	
Asset-Backed Securities	30.9%
Corporate Bonds	24.6%
Collateralized Mortgage Obligations	15.7%
Collateralized Loan Obligations	13.2%
Mortgage-Backed Securities	5.5%
U.S. Treasury Bills	4.9%
Cash and Cash Equivalents	5.2%

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit https://www.strivefunds.com/buxx. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.